

MAIN CAMPUS ACADEMIC UNITS - ANALYSIS OF THE CARRY FORWARD BALANCES

THE UNIVERSITY OF NEW MEXICO

Report 2008-14
April 1, 2008



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ABBREVIATIONS

Balance Forwards	Balance Forwards as of July 1, 2007 Plus Activity Through January 31, 2008
F & A	Facility & Administrative overhead
I & G	Instruction and General
OVPRED.....	Office of the Vice President for Research and Economic Development
Regents.....	The University of New Mexico Board of Regents
UBP	University Business Policies and Procedures Manual
Units.....	Schools, Colleges, Other Academic Units
University.....	University of New Mexico
UNM	University of New Mexico

EXECUTIVE SUMMARY

The University of New Mexico Board of Regents (Regents) requested that Internal Audit analyze the July 1, 2007 carry forward balances, as adjusted for activity through January 31, 2008. These are carry forward balances for units reporting to the Executive Vice President for Academic Affairs/Provost. Our limited review of the carry forward balances indicates:

- The \$47 million is the balance remaining after the Regents approved a transfer of \$1.575 from annual savings on November 14, 2007, and after other adjustments to the carry forward balances through January 31, 2008.
- The *Balance Forwards as of July 1, 2007 Plus Activity Through January 31, 2008*, Attachment 1, generated by the University New Mexico Controller's Office which was discussed at the March 12, 2008, Regents meeting agrees to amounts recorded in the Banner operating ledger.
 - Schools, Colleges, and other academic units (Units) have documentation to support planned uses for the carry forward balances.
 - Carry forward balances result from issues such as unfilled positions, un-awarded scholarships and endowed professorships, revenue from conference fees, and accumulation of monies to purchase equipment, to help pay for building and to pay for faculty start-up costs.
 - Units use of carry forward balances complies with "Budgets and Fund Balances" Policy 7000, University Policies and Procedures Manual (UBP).
 - Fifty-one percent of the total carry forward balances are in non-endowed funds (donations for current use) and endowment spending funds. This money provides support to the University in the areas of the donor's interest as specified in the donor agreement or as specified when soliciting gifts.
 - Eighteen percent of the carry forward balances are the distribution of Facilities & Administration (F&A) from the Office of the Vice President for Research and Economic Development (OVPRED) to the Units. The Units further distribute some these monies to the principal investigators.
 - Nine percent of the carry forward balances are in plant funds, a majority of which is an insurance payment for Zimmerman Library to replace books and periodicals damaged in a fire.
 - Except for endowment earnings, balance carry forwards are non-recurring monies.

Conclusion

The Units were able to provide documentation to support use or planned use of the carry forward balances. However, due to time constraints and the limited scope of this analysis, we did not audit the expenses to determine if they are consistent with the definition of the fund from which they were paid. We also did not analyze carry forward balances for Units that report to the Executive Vice President for Health Sciences Center and the Executive Vice President for Administration and Finance. The budget process will be included in the Internal Audit risk assessment to determine if it should become a part of the fiscal year 2009 audit work plan.

INTRODUCTION

BACKGROUND

The Regents requested that Internal Audit analyze the July 1, 2007 carry forward balances with adjustments through January 31, 2008 to:

- determine if the amounts are reliable,
- provide an understanding of what makes up the carry forward balances, and
- determine if there is reasonable support for use of the carry forward balances.

At the March 12, 2008, Regents (Regents) meeting, the Regents reviewed the *Balance Forwards as of July 1, 2007 Plus Activity Through January 31, 2008 (Balance Forwards)*, generated by the University New Mexico Controller's Office.

After the Regents' meeting, the for Vice President Health Sciences Center/UNM Finance and University Controller sent the detail of balance carry forwards to each Unit asking them to categorize the carry forward balances as follows:

Committed. Amounts supported by a formal written commitment for the money. Units need to have documentation on file to support these items.

Dedicated. Amounts with a clear, focused purpose and must identify the entity/individual making the dedication.

Discretionary. Balance remaining after deducting Committed and Dedicated.

We used the *Balance Forwards* report and the information received from the Units as the basis for the analysis. We used fund group to perform the analysis. A fund is a separate entity for the purpose of conducting specific activities or achieving certain objectives in accordance with special regulations or restrictions. Below are definitions of the fund groups.

- **Public Service Funds** includes all activities established primarily to provide non-instructional services for individuals and groups external to the University. Organizations accounted for in these funds are KNME-TV, Institute of Public Law, UNM Press, Poison Control Center, and others.
- **Facilities & Administration (F&A)** are monies whose source is the indirect cost recovery for contracts and grants. Examples of expenses paid from these funds are start-up costs for labs for new faculty, conference fees, literature purchases, and other expenses that further faculty teaching and research. OVPRED distributes this money to the Units.
- **Non-endowed Funds** are gifts to the University for current use. These gifts are typically made to Units for scholarships, dean's discretionary accounts and other programs.

- **Endowed Funds** are earnings from the corpus of endowments primarily used for scholarships and endowed professorships. This money provides support to the University in the areas of the donor's interest as specified in the donor agreement.
- **Plant Funds** are primarily used for equipment purchases and replacements. The Office of Planning, Budget and Analysis allows units to move monies to the plant fund. Per the Units, the intent of these monies is to defray the costs of building new buildings.
- **Instruction & General (I&G)** are appropriations, tuition and other monies used for the University's instructional programs. Faculty, instructional support staff, and other costs are included in the cost of instruction.

In July 2006, the University adopted "Budgets and Fund Balances" Policy 7000 as part of a budget reform effort. This policy applies to budget management and use of fund balances for Current Unrestricted funds with special emphasis on Instruction & General funds.

Section 2. "Budgets and Fund Balances" Policy 7000, UBP states:

Board of Regents' [Policy 7.20](#) requires that each department responsible for Current Unrestricted funds submit a budget use report to their dean or director at the end of each fiscal year. The budget review and fund balance report can be completed using Banner or Hyperion and should include beginning balances, new revenue, expenditures, transfers, and ending balances for the fiscal year just ended. The report for Instruction & General funds will also include the ending fund balances as a percentage of the budget for each department. Departments should attach a written analysis comparing actual expenditures to budget and plans for using any unexpended funds. These reports will be submitted to the cognizant dean or director by September 1st. Deans and directors will review the reports and submit them to the cognizant vice president by September 15th. Vice presidents will review the reports and submit them to the Office of Budget, Planning, and Analysis by October 1st. The Office of Budget, Planning, and Analysis will submit a comprehensive report on annual savings and fund balances to the Board of Regents at their November meeting. This information will be reported University-wide for Instruction & General, Student Social and Cultural Development, Research, Public Service, Financial Aid, Auxiliary Enterprises, Athletics, and Independent Operations.

At the November 14, 2007, Regents meeting, the Office of Planning, Budget and Analysis provided the FY 2006-07 Ending Balances (see Attachment 2). Exhibit B includes Current Fund Balances for Units that report to both the Executive Vice President for Administration and Finance and the Executive Vice President for Academic Affairs/Provost. Exhibit B does not include plant funds and agency funds, which are included *Balance Forwards as of July 1, 2007 Plus Activity Through January 31, 2008*.

PURPOSE

The purpose of our analysis was to:

- determine if the carry forward balances are reliable amount,
- provide an understanding of what makes up the carry forward balances, and
- determine if there is reasonable support for use of carry forward balances.

SCOPE

We analyzed carry forward balances in the academic units; we did not include Health Sciences Center balances and other Main Campus balances in our analysis. We also did not analyze the carry forward balances to determine if monies are available for reallocation.

We performed the following limited procedures, due to time constraints, using the information provided by the Units to categorize the unrestricted balances:

- selected a judgmental sample of items categorized as committed and dedicated to cover at least 50% of the carry forward balances.
- reviewed documentation that supports the categorization of the sampled items.
- obtained further explanation when necessary.

We completed the fieldwork on March 28, 2008.

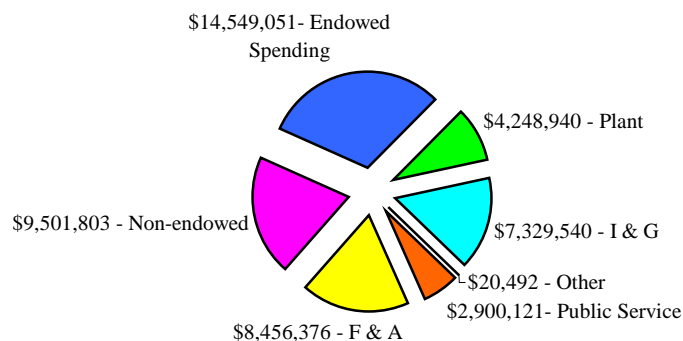
OBSERVATIONS

After creation of the carry forward balances report, the Office of Research Services was transferred from OVPRED to the Controller's Office along with its corresponding negative \$48,909 balance. Therefore, the \$46.9 million reported as of January 31, 2008, increased to \$47 million. Our analysis is based upon the \$47 million. In addition, current expenses charged against the carry forward are not accounted for in the \$47 million.

Balance Carry Forward Sources and Uses

We analyzed the \$47 million of carry forward balances by fund group. The carry forward balances as of July 1, 2007, includes adjustments of \$1.575 million in annual savings transferred per Regents action on November 14, 2007 and other adjustments that affected the carry forward balances through January 31, 2008. The chart below shows the carry forward balances by fund.

Carry Forward Balances by Fund
July 1, 2007 with Activity Through January 31, 2008



Source: Banner Operating Ledger

Attachment 3 provides the same information by Unit. As indicated in Attachment 3, \$20,492 identified as "Other" includes a \$1.1 million deficit, most of which is UNM Press.

The Units provided reasonable documentation for the selected sample items. Examples of the documentation provided are:

- Faculty offers of employment letters, which include agreements to provide start-up monies and summer employment for up to three years.
- Endowment agreements to establish the corpus.
- Letter supporting a prepayment for an insurance settlement.
- Banner reports supporting distribution of F&A to principal investigators.
- Letters to donors thanking them for their donations identifying use of monies.
- House Bill 2 and other laws supporting legislative appropriations for a specific program or purpose.

OBSERVATIONS

- List awarding scholarships and endowed professorships.

Units have carry forward balances for the following reasons:

- A professor or staff leaves the University and the position is not filled immediately resulting in a vacancy savings.
- A professor sponsors a conference and the conference fees charged exceed conference expenses.
- A principal investigator may accumulate a portion of the F&A for purchase of equipment or other purchases where the cost exceeds the annual F&A allocation.
- A unit does not award scholarships and endowed professorships resulting in accumulated balances of endowed earnings and non-endowed funds. This occurs because some units had staff turnover in key positions and some requirements for awarding scholarships are very specific.
- Units receive endowment earnings at fiscal year-end for the following fiscal year.
- A department may save the money for a larger purchase.

Units use carry forward balances to:

- pay faculty summer salaries,
- pay graduate assistant salaries,
- purchase equipment,
- reserve monies for contingencies,
- cover start-up costs, which includes equipping labs,
- updating classrooms with electronic media,
- cover fund balance deficits,
- award scholarships, and
- pay additional instructors for unplanned increases in enrollment.

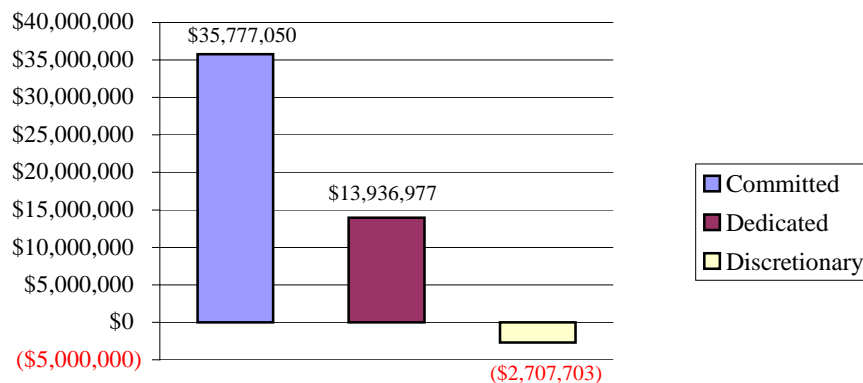
Our analysis of carry forward balances indicates that Units are complying with Section 3. “Budgets and Fund Balances” Policy 7000, UBP that states:

The University understands the need for both short-term and long-range planning and therefore will only look to annual savings and will not deduct from fund balances departments have built in previous years to address long-range programmatic needs. This process provides an incentive for budgetary units to build balances for future use, while also recognizing that cost savings throughout the University need to be available to address institutional priorities. An exception to this allocation may be granted if a department submits a plan for use of its annual savings such as faculty start-up or capital expenditures to the cognizant vice president for approval. If approved by the cognizant vice president, the plan must then be submitted to the Board of Regents for final approval.

Analysis of Categorization of Carry Forward Balances

The Units inconsistently categorized the carry forward balances. Using the information the Units submitted to the Vice President for Health Sciences Center/UNM Finance and University Controller, we noted some Units categorized endowed spending and non endowed spending as committed while others categorized these monies as dedicated and discretionary. We believe the proper categorization of these monies is committed because the documentation indicates that the University agrees to spend the monies as the donor specifies. Therefore, Committed increased by \$5 million by adjusting Dedicated and Discretionary. The following chart shows the carry forward balances as categorized by the Units adjusting all endowed spending funds and non endowed funds as Committed.

**Carry Forward Balances as Categorized by Units
Adjusting Endowed Spending and Non Endowed as Committed
July 1, 2007 with Adjustments Through January 31, 2008**



Source: Units Categorization of Carry Forward Balances

Discretionary includes, OVPRED, UNM Press and the School of Law, which have negative carry forward balances. See Attachment 4 for details.

Negative Fund Balances

Some unrestricted current funds and a number of indices within the Units have negative balances. According to "Budgets and Fund Balances" Policy 7000, UBP, departments with negative balances before June 30, 2005, are required to submit a deficit reduction plan. After June 30, 2005, the policy requires Deans and Directors identify funds to cover deficits or reduce

the next year's budget by amounts sufficient to cover the prior year's deficit. Department heads are also required to submit a plan for resolving the causes of the deficits. Exemption from the process requires approval from the cognizant vice president.

Some Units have deficit reduction plans and some are clearing deficits with current budget. According to the staff in the Units, in some cases deficits can occur because expenses are made before revenue is received, deficits are in old indices that need to be closed. Other Units have not adjusted their business models to balance their annual budgets.

Section 5, "Budgets and Fund Balances" Policy 7000, UBP states:

The University has limited funds and department heads are responsible for ensuring the most effective, efficient use of those funds. Budgets are valuable tools for measuring performance because they reflect planned activities. Department heads should review their budgets regularly to identify positive and negative variances between expected expenditures and actual costs. These variances will help the department head determine if goals and objectives are being met and/or if unanticipated events are negatively impacting the department's ability to meet its goals and objectives.

Beginning July 1, 2008, the Non-Sufficient Funds (NSF) checking will be turned on and functional for all Unrestricted I & G, Research, Public Service and Non-Endowed Spending Indices. All indices with current un-restricted funds must budget all sources of revenue and corresponding expenses to avoid NSF. All indices' budgets must balance (revenues must equal expenses). The quote describing NSF is "No Budget Equals No Spending".

The Office of Planning, Budget and Analysis is not monitoring all deficit reduction plans. "Budgets and Fund Balances" Policy 7000, UBP, requires the Office of Planning, Budget and Analysis to monitor these plans through annual follow-up reports. The Office of Planning, Budget and Analysis should develop a process for monitoring these plans and report progress to the Board of Regents.

Additional Observations

Accumulated Earnings. The Center for Regional Studies received \$1 million as a Legislative Endowment in 1989 for endowed professorships. Earnings have accumulated to about \$500 thousand. We were told that professors have not been hired.

Program Review. The University may want to appoint a committee charged with evaluating programs to determine whether they are enhancing the University mission. The University has limited resources to accomplish its goals. Some programs that may have supported the mission in the past may no longer be viable in the current environment. Rather than depending on carry forward balances, which are non-recurring except for endowment earnings, to balance the

OBSERVATIONS

budget, the University should analyze all its programs to determine whether they continue to support the mission of the University. If the program review identifies programs that no longer meet the mission of the University, the resources can be reallocated.

The University President is moving in this direction by conducting performance accountability reviews. In addition, he is developing a plan that will accrue vacancy savings to the Provost for assignment.

CONCLUSION

The Units were able to provide documentation to support use or planned use of carry forward balances. However, due to time constraints and the limited scope of this analysis, we did not audit the expenses to determine if they are consistent with the definition of the fund from which they were paid.

APPROVALS

G. Christine Chavez, CPA
Director, Internal Audit Department

Approved for Publication

Chair, Audit Committee



**Balance Forwards
as of July 1, 2007
Plus Activity Through January 31, 2008**

	Instruction Unrestricted	Academic Support Unrestricted	Student Services	Institutional Support/ Operations & Maintenance	Student Social and Cultural	Research Unrestricted	Public Service Unrestricted	Other Institutional Programs*	Total
Provost Administrative Units	816,986	176,707	259,447	675,333	2,169	66,912	(475,475)	817,517	2,339,595
University College UC	80,537	9,191	455	-	-	28,107	73,720	304,056	496,066
School of Public Administration	109,870	-	-	-	-	16,548	28,959	62,027	217,404
VP Division of Enrollment Mgmt	-	-	(49,239)	839	-	10,185	352,141	4,567,074	4,880,999
College of Fine Arts CFA	1,104,918	180,527	-	-	(18,036)	318,857	925,096	994,292	3,505,653
College of Arts Sciences A S	1,351,586	3,234	(6,878)	(267)	5,957	4,057,068	2,244,812	1,022,206	8,677,717
Anderson Schools of Management ASM	187,447	-	-	-	-	78,742	565,789	1,668,688	2,500,666
College of Education COE	(50,053)	(3,669)	-	69,023	1,460	1,400,064	661,917	1,067,537	3,146,280
School of Engineering	817,963	39,784	(27,639)	-	2,052	3,558,826	4,570,411	2,707,950	11,669,347
School of Law LAW	(249,262)	(140,370)	2,725	-	31,180	40,003	781,429	1,110,894	1,576,598
School of Architecture Planning	170,027	54,423	-	125,508	-	109,079	308,467	525,517	1,293,020
University Libraries	-	535,115	-	-	-	142,789	434,487	4,511,900	5,624,291
Continuing Education Cont Ed	110,171	(103,389)	-	-	-	(8,776)	(33,252)	(25,397)	(60,644)
Extended University Ext Univ	1,500,821	-	-	-	-	85,534	5,706	53,049	1,645,111
VP Resrch & Econ Devlpmnt	-	-	-	9,674	-	(902,773)	390,153	(51,746)	(554,691)
Total	5,951,012	751,552	178,871	880,110	24,782	9,001,165	10,834,360	19,335,563	46,957,415

* Includes Student Aid, Plant Funds, Internal Services

Source: University of New Mexico Controller's Office




The University of New Mexico

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October 19, 2007

TO: David W. Harris, EVP for Administration, COO & CFO

FROM:  Curtis R. Porter, Associate Vice President of Planning Budget & Analysis

SUBJECT: FY 2006-07 Ending Balances

An essential element of budget review is an examination of fund balances. As part of our budget reform efforts, Regents' Policy 7.2 and University Business Policy 7000 were adopted, both of which address Budgets and Fund Balances. These policies require a reporting system, focused on Instruction & General, that begins September 1st, with reports from individual departments to Deans and Directors and culminates with October 1st reports from Vice Presidents to my office. Attachment A summarizes the I & G fund balance picture at June 30, 2007. The total I & G balance is \$13.84 million, up \$0.57 million from last year's level of \$13.27 million. As can be seen in the report, designated fund balances (existing in program areas), increased by \$2.69 million, while the undesignated balance (under central control) decreased by \$2.13 million, as we covered the expected I & G revenue shortfall.

The major increase in fund balance is in the Provost's area, with a positive change of \$2.0 million. Significant balance growth occurred in Evening and Weekend Degree Programs, Summer School, the College of Fine Arts, the College of Arts and Sciences, the School of Architecture & Planning and Extended University.

The beginning deficit fund balance in the Executive Vice President for Administration's area- and that deficit's growth- are attributable to Physical Plant operations. Both the I & G utilities account and the South Campus grounds accounts began the year in a deficit position, and the I & G utility account incurred a \$1.05 million deficit in FY 2007-08. This underscores our need to acquire better funding for utilities in the State funding formula.

In spite of some reductions, total Current Funds balances remain solid. (Exhibit B summarizes Main Campus Current Fund balances for June 30, 2007.) The June 30, 2007 Current Funds balance of \$50.91 million represents 11.2% of total Current Funds

expenditures. The major success story to be highlighted in this schedule is Auxiliary Enterprises. As recently as FY 2002-03, this fund balance was a negative \$2.38 million. As shown on the schedule, as of June 30, 2007 they now have a positive fund balance.

The Health Sciences Center also maintains substantial Current Fund balances (see Exhibit C), and increased them by \$6.32 million during FY 2006-07. Total Current Fund balances at June 30, 2007 totaled \$60.6 million, or 16.3% of total expenditures. In I & G, the HSC fund balance of \$3.02 million represents 3.2% of expenditures.

With this overall level of balances, the University continues to reflect a healthy financial position. However, for main campus I & G, we also continue to face the problem of having far too small a share of the ending fund balance in the "undesignated" portion of the balance forward. The undesignated fund balance represents the administration's only fall back for financial exigencies, and at \$3.55 million, represents only 1.3% of I & G expenditures. Further, in FY 2006-07, it fell from over forty percent of the total I & G balance to just under twenty-six percent of the total.

This minimal level of balances under central control is especially critical in light of stagnate enrollment growth and our short-term funding outlook from the State. Another decrease in Fall enrollment has practically insured that UNM will receive no new workload funding from the State until at least FY 2010-11.

Given our budgetary challenges, both the new and existing Regents' policies will need to guide our decisions. University Business Policy 7000 points out the need to have central reserves in the 3% to 5% range and allows for "some portion" of annual savings to be transferred to the central fund. It also states that the portion transferred "will not normally exceed 25% of annual savings." Regents' Policy 7.2 states..."The Board of Regents has a fiduciary responsibility to ensure effective, efficient management of funding provided to the University..." Further, Regents' Policy 1.1 provides that the (Regents')..."power to govern includes fiduciary responsibility for the assets and programs of the University..." I believe these policies provide the Regents with broad powers regarding budgets as well as fund balances, and provide us the necessary means to strengthen the University's central financial position.

**UNIVERSITY OF NEW MEXICO- MAIN CAMPUS
SUMMARY OF I & G BALANCES
JUNE 30, 2007**

I. DESIGNATED FUND BALANCES

	<u>JUNE 30,2006</u>	<u>JUNE 30,2007</u>	<u>CHANGE</u>
PRESIDENT			
Affirmative Action	\$137,073	\$135,720	(\$1,353)
Web CT Project	25,275	1,090	(24,185)
University Counsel	(48,410)	172,012	220,422
All Other	5,267	103,850	98,583
Total	\$119,205	\$412,672	\$293,467
VP INSTITUTIONAL ADVANCEMENT			
VPA - Support	\$171,117	\$140,068	(\$31,049)
VPA - Operations	81,316	120,539	39,223
Development Office	516,346	110,255	(406,091)
Development -Gen. Activity	17,196	490,503	473,307
All Other	175,361	224,870	49,509
Total	\$961,336	\$1,086,235	\$124,899
PROVOST			
Evening/ Weekend & Summer	\$1,022,286	\$1,377,581	\$355,295
Registrar's Office	153,271	98,972	(54,299)
Other Admin. Units	449,780	787,012	337,232
University College	83,565	90,183	6,618
School of Public Administration	89,357	109,970	20,613
College of Fine Arts	737,783	1,535,445	797,662
College of Arts & Sciences	114,704	940,730	826,026
Anderson Schools of Management	325,810	187,447	(138,363)
College of Education	1,038,588	15,302	(1,023,286)
School of Engineering	818,712	930,097	111,385
School of Law	(317,252)	(386,967)	(69,715)
Sch. of Architecture & Planning	160,655	364,957	204,302
University Libraries	416,427	535,115	118,688
Continuing Education	(262,622)	6,782	269,404
Extended University	2,122,830	2,385,821	262,991
VP Research & Econ. Development	29,109	9,674	(19,435)
Total	\$6,983,003	\$8,988,121	\$2,005,118
EVP FOR ADMINISTRATION			
South Grounds Account	(\$654,773)	(\$565,512)	\$89,261
Fringe Benefit Clearing Account	(226,350)	0	226,350
Planning Budget & Analysis	41,976	47,687	5,711
Policy Office	12,810	7,256	(5,554)
Risk Management	27,861	32,945	5,084
Other VP Administration	(7,945)	59,395	67,340

EXHIBITS B & C

**UNIVERSITY OF NEW MEXICO
SUMMARY OF CURRENT FUND BALANCES
JUNE 30, 2007**

	Ending Balance June 30, 2006	Ending Balance June 30, 2007	Change FY 2006-07
EXHIBIT B - MAIN CAMPUS			
Instruction & General	\$13,271,803	\$13,837,166	\$565,363
Student Social & Cultural Development	1,628,538	1,614,881	(13,657)
Research	11,303,854	9,156,212	(2,147,642)
Public Service	4,017,573	6,311,657	2,294,084
Internal Service Departments	6,743,651	4,204,866	(2,538,785)
Student Financial Aid	15,493,962	15,840,135	346,173
Auxiliary Enterprises	(468,693)	34,896	503,589
Athletics	240,496	(84,834)	(325,330)
TOTAL CURRENT FUNDS	\$52,231,184	\$50,914,979	(\$1,316,205)
EXHIBIT C - HEALTH SCIENCES CENTER			
Instruction & General	\$3,087,250	\$3,017,881	(\$69,369)
Research	13,340,516	12,527,120	(813,396)
Public Service	27,332,621	34,246,026	6,913,405
Internal Service Departments	313,793	292,624	(21,169)
Student Financial Aid	7,194,250	7,087,979	(106,271)
Independent Operations	3,013,353	3,431,706	418,353
TOTAL CURRENT FUNDS	\$54,281,783	\$60,603,336	\$6,321,553

Aanalysis of Carry Forward Balances
By Fund and Unit
July 1, 2007 with Adjustments Through January 31, 2008

Fund Number and Name	2U0007	2U0008	2U0203	2U0224	2P0156	2U0006	Various Others	Totals
	Non- endowed	Endowed Spending	Public Service	Instruction & General	Plant-Property, Plant & Equip.	Facilities & Administration		
Anderson Schools of Management	\$577,450	\$1,647,041	(\$11,661)	\$187,447	\$21,647	\$78,902	(\$160)	\$2,500,666
College of Arts Sciences	\$1,263,955	\$1,399,271	\$963,698	\$915,670	\$98,666	\$3,965,021	\$71,437	\$8,677,717
College of Education	\$358,058	\$402,917	\$303,859	\$15,302	\$544,569	\$1,327,201	\$194,373	\$3,146,280
College of Fine Arts	\$710,679	\$907,410	\$214,417	\$1,285,445	\$82,660	\$270,942	\$34,102	\$3,505,653
Continuing Education	\$2,449	\$2,592	(\$35,701)	\$6,782	\$0	(\$8,776)	(\$27,989)	(\$60,644)
Extended University	\$0	\$2,328	\$5,706	\$1,500,821	\$23,732	\$85,534	\$26,989	\$1,645,111
Provost Administrative Units	\$1,278,213	\$348,635	(\$170,939)	\$1,738,527	\$19,547	\$66,936	(\$1,131,900)	\$2,149,018
School of Architecture Planning	\$294,401	\$515,019	\$14,066	\$349,957	\$10,498	\$101,369	\$7,710	\$1,293,020
School of Engineering	\$3,161,836	\$2,326,473	\$1,408,575	\$830,108	\$217,675	\$3,536,738	\$187,941	\$11,669,347
School of Law	\$400,155	\$1,112,499	\$381,274	(\$386,907)	(\$82)	\$3,793	\$65,866	\$1,576,598
School of Public Administration	\$28,668	\$61,803	\$291	\$109,870	\$225	\$16,548	\$0	\$217,404
University College	\$47,751	\$289,908	\$25,969	\$90,183	\$14,324	\$14,700	\$13,231	\$496,066
University Libraries	\$342,154	\$1,388,743	\$92,333	\$535,115	\$3,123,157	\$38,019	\$104,770	\$5,624,291
VP Division of Enrollment Mgm	\$352,771	\$4,030,461	\$0	\$141,547	\$0	\$10,185	\$536,613	\$5,071,577
VP Resrch & Econ Devlpmnt	\$683,264	\$113,952	(\$291,767)	\$9,674	\$92,322	(\$1,050,735)	(\$62,491)	(\$505,781)
Total	\$9,501,803	\$14,549,051	\$2,900,121	\$7,329,540	\$4,248,940	\$8,456,376	\$20,492	\$47,006,324

Amount Per March 2008 Handout \$46,957,415
Difference is Transfer of Office of Research Services
to Controller's Office (\$48,909)

Analysis of Carry Forward Balances as Categorized by Units
 Adjusting Endowed Spending and Non Endowed as Committed
 July 1, 2007 with Adjustments Through January 31, 2008

College	Committed	Dedicated	Discretionary	Totals
Anderson Schools of Management ASM	\$2,239,221	\$261,445	\$0	\$2,500,666
College of Arts Sciences A S	\$5,921,308	\$2,618,425	\$137,984	\$8,677,717
College of Education COE	\$1,915,004	\$1,141,444	\$89,832	\$3,146,280
College of Fine Arts CFA	\$3,023,026	\$424,797	\$57,829	\$3,505,653
Continuing Education Cont Ed	\$5,041	(\$8,776)	(\$56,908)	(\$60,644)
Extended University Ext Univ	\$26,060	\$1,512,530	\$106,521	\$1,645,111
Provost Administrative Units	\$1,493,380	\$1,857,755	(\$1,202,117)	\$2,149,018
School of Architecture Planning	\$809,420	\$483,600	\$0	\$1,293,020
School of Engineering	\$7,198,792	\$4,275,635	\$194,919	\$11,669,347
School of Law	\$1,787,400	\$214,228	(\$425,030)	\$1,576,598
School of Public Administration	\$45,000	\$169,351	\$3,053	\$217,404
University College UC	\$343,939	\$50,796	\$101,331	\$496,066
University Libraries	\$5,037,638	\$586,653	\$0	\$5,624,291
VP Division of Enrollment Mgmt	\$4,919,134	\$141,547	\$10,896	\$5,071,577
VP Resrch & Econ Devlpmnt	\$1,012,687	207,544.56	(\$1,726,013)	(\$505,781)
Totals	\$35,777,050	\$13,936,977	(\$2,707,703)	\$47,006,324

Amount Per March 2008 Handout

\$46,957,415

Difference is Transfer of Office of Research Services
 to the Controller's Office

(\$48,909)