

The University of New Mexico
Board of Regents' Audit Committee
June 16, 2011 – 8:30 AM
Roberts Room
Agenda

ACTION ITEMS

1. Approval of Meeting Minutes from April 11, 2011 and April 14, 2011
2. Approval of Audit Committee Meeting Schedule for FY12
3. Entrance Conference for FY11 Annual Audit (*Ava Lovell, Vice President for Finance and University Controller; Wayne Brown, Managing Partner and Brandon Fryar, Engagement Partner, Moss Adams*)
4. Health Sciences Center Program Evaluation (*Charles Sallee, Deputy Director, Legislative Finance Committee*)

INFORMATION ITEMS

5. Follow-up – Legislative Finance Committee Evaluation (*Marc Saavedra, Director, Government Affairs*)
6. Discussion of UNM Regents' Policy 7.7 "Travel Reimbursement and Per Diem" (*Manu Patel, Internal Audit Director and Lee Peifer, Interim University Counsel*)
7. Discussion of University Internal Audit Follow Up, Departmental Commitments and Accountability (*Audit Committee and Internal Audit Staff*)
8. Status of Audit Recommendations as of June 9, 2011 (*Manu Patel, Internal Audit Director*)
 Past Due
 Not Past Due
9. Director of Internal Audit Status Report (*Manu Patel, Internal Audit Director*)
10. Human Resources Kronos Follow-up (*Helen Gonzales, Vice President, Human Resources; Ava Lovell, Vice President for Finance and University Controller*)
11. Comments from Outgoing Faculty Senate President (*Richard Wood, President, Faculty Senate*)

EXECUTIVE SESSION

12. Vote to close the meeting and to proceed in Executive Session as follows:
 - a. Discussion of limited personnel matters pursuant to exception for matters subject to attorney-client privilege pertaining to threatened or pending litigation at Section 10-15-1.H(7), NMSA (1978) (*Manu Patel, Internal Audit Director*)
 - b. Discussion of Final Internal Audit Reports, pursuant to limited personnel matters exception at Section 10-15-1.H(2) NMSA (1978) and exception for matters subject to attorney-client privilege pertaining to threatened or pending litigation at Section 10-15-1.H(7), NMSA (1978) (*Lee Peifer, Interim University Counsel*)
 - c. Schedule of Audits in Process, pursuant to exceptions at Sections 10-15-1H(2 and 7), NMSA (1978) (*Manu Patel, Internal Audit Director*)

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- d. Vote to re-open the meeting
- 13. Certification that only those matters described in Agenda item 12 were discussed in Executive Session and if necessary ratification of action, if any, taken in Executive Session
- 14. Adjournment