UNM | Office of Planning, Budget & Analysis

ERB PENDING Legislation

General Fund Solvency

Impact

1.5% Swap becomes permanent + an additional employer/employee swap

Reduction of GF to Main I&G Appropriation
LFC = > 1.75% = $3,881,900
DFA => 2.00%= $4,436,400
HAFC => 1.75% = $3,881,900
Additional recommended swap does not go toward ERB solvency

ERB Solvency

Impact

Per M. Saavedra
.5% Increase to Employees phased in over the next 4 Years
.125% Increase/year

3% Increase to Employers phased in over the next 6 Years
.5% Increase/year