

	FY 2011-12	FY 2012-13	FY 2013-14
Required Use of Funds			
Utility - Back Fill of Stimulus Funding (ARRA)	3,941,000		
Utility Inflation - PNM Rate Case (13.4% Increase over Three-Years)	480,000	384,000	208,000
Internal Audit - Audit Committee Recommendation	75,000		
Bad Debt Expense - projection of 1% of tuition increase	38,558	-	-
3% Scholarship Transfer	587,639		
Tuition Waivers - G/A and T/A	94,600	-	-
Liability/Property Insurance Premium Increases	1,500,000		
Subtotal	6,716,797	384,000	208,000
Strengthen Core Mission			
* Faculty & Staff Compensation Increase	-	TBD	TBD
* Associated Fringe Benefit Increase @ 30%	-	TBD	TBD
Formula Distribution - HSC	395,000		
Absorption of RPSPs	210,900		
UNM Press Subsidy	250,000		
Faculty Promotions	200,000		
Faculty Positions	750,000		
GA/TA Positions	250,000		
Arts & Sciences Part-time faculty	500,000	450,000	-
FY 2010-11 Commitments	255,500		
Subtotal	2,811,400	450,000	-
Reduction of Expenditures			
A. Budget Reductions (Provost Recommendation)	(1,078,964)	(142,000)	-
B. Budget Reductions (Administrative Recommendation)	(2,003,616)	(300,000)	(300,000)
C. Pooled Fringe Benefits Reduction	(475,465)	-	-
Executive Salary Cuts by increased ERB contribution (total cut \$100K)	(46,550)		
Permanent Pause & Hold (Attrition)	(1,000,000)		
D. Information Technology Rapid Redesign	(2,365,139)	-	-
E. Dean's Council - Trigger Point	(871,127)		
General Administration Reduction - TBD	(500,000)	-	-
Subtotal	(8,340,861)	(442,000)	(300,000)
Administrative Fund Balance Pull-Back (One-Time)			
Academic Affairs (Total Amount \$4,308,992)	(3,000,000)		
Administration (Total Amount \$2,742,019)	(2,742,019)		
Subtotal	(5,742,019)	-	-
Elimination of One-Time Funding Sources			
Faculty Sabbaticals	(400,000)		
Transfer to Building Renewal & Replacement (BR&R)	(3,500,000)		
Pause & Hold	(1,500,000)		
Use of Balance	(2,000,000)		
Voluntary Furlough	(100,000)		
Subtotal	(7,500,000)		

* The University would like to include a compensation increase in FY 13 and FY 14 - amount to be determined at a later date.