

REVENUE	FY 2011-12	FY 2012-13	FY 2013-14
State General Fund Increase (Decrease) SFC REC		-	-
Workload Increase	6,096,118		
Tuition Credit Rate (3.1%)	(3,855,804)		
Tuition Credit Formula Base Growth	(5,374,800)		
Tuition Waivers Reduction	(3,850,044)		
Other Reductions (RTW, Prorated, etc)	(361,479)	-	-
FY 12 Projected Reduction for ERB SWAP 1.75%	(3,881,900)		
Unrealized Revenue (Interest Income)	(1,000,000)	-	-
Enrollment Growth - FY 11 Un-Budgeted Tuition - one time	3,500,000		
Enrollment Growth - FY 11 Un-Budgeted Tuition - permanent	1,500,000		
One-Time Funding Sources	-	(9,242,019)	-
Total Funding Changes:	(5,256,700)	(9,242,019)	0
EXPENDITURES			
Required Use of Funds	6,716,797	384,000	208,000
Strengthen Core Mission	2,811,400	450,000	-
<i>Total Additional Spending</i>	<u>9,528,197</u>	<u>834,000</u>	<u>208,000</u>
Reduction of Expenditures	(8,340,861)	(442,000)	(300,000)
Administrative Fund Balance Pull-Back (One-Time)	(5,742,019)	0	0
Total Increase (Decrease) of Expenses:	(4,554,683)	392,000	(92,000)
BALANCE	<u>(702,017)</u>	<u>(9,634,019)</u>	<u>92,000</u>
Tuition Increase	0.0%	0.0%	0.0%
State Tuition Tax (4.05% Impact)	3,855,804	-	-
Tuition Increase (1% = \$950K)	-	-	-
Total Tuition	<u>3,855,804</u>	<u>0</u>	<u>0</u>
Surplus/ (Shortage)	3,153,787	(9,634,019)	92,000
ELIMINATION OF ONE-TIME FUNDING	(7,500,000)		
NET	(4,346,213)		