

Executive Summary

University of New Mexico Consolidated Financial Report

FY 2011, 12 months ending 6/30/2011

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

The 2011 Full Year Budget column has been updated to reflect the UNM Revised Budget as approved by the Regents at their April 29, 2011 meeting.

This report displays the “**Benchmark Rate**” percentage. The Benchmark Rate is used as a guide to analyze how budgeted revenue is coming in or whether we are spending budgeted expenses too rapidly. For June, we would expect to see income and expense for 12 months of the year or 100% (12 months divided by 12 months) of the full year revised budget.

Instruction and General operations (approximately 90% of this operation resides on Main Campus) projected an unfavorable net margin of \$11.0M for the FY 2011 UNM Revised Budget. This unfavorable budgeted net margin is comprised of a \$7.0M use of balance at the Main Campus, a \$1.8M use of balance at the Branch Campuses and a use of balance at the HSC Campus of \$2.2M. The \$7.0M use of balance at Main Campus is primarily due to Academic Affairs budgeting balance forwards. As of 6/30/11 these operations produced a favorable net margin of \$20.5M. The \$31.4M favorable difference between the actual and revised budget net margin as of June 30, 2011 is primarily due to salary, benefit and other expenses being lower than anticipated at the Main, Branch and HSC Campus during FY 2011.

The next block of information shows our **Unrestricted Research** operations. The activity in these operations is essentially 50% Main Campus and 50% HSC Campus. The FY 2011 UNM Revised Budget showed a use of balance of \$13.4M, of which a \$6.7M unfavorable net margin is related to Main Campus and a \$6.7M unfavorable net margin is related to HSC Campus. The \$6.7M use of balance at Main Campus is primarily due to Academic Affairs departments budgeting balance forwards. The budgeted use of balance at the HSC Campus primarily consists of budgeted Plant Transfers for anticipated HSC renovations and the School of Medicine Dean’s one-time support to SOM units. The actual favorable net margin is \$4.7M as of 6/30/11 with the HSC Campus having a favorable net margin of \$991K and the Main Campus producing a favorable net margin totaling \$3.7M. The favorable net margin is primarily due to both the Main and HSC Campuses reflecting increased transfer revenue related to F&A and reduced spending within the colleges.

The third block of numbers on the first page is a summary of our **Clinical** operations. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2011 UNM Revised Budget projected an unfavorable net margin of \$3.6M. The major factor contributing to this unfavorable net margin is the School of Medicine budgeting a use of balance of \$7.1M for FY 2011. The budgeted use of balance is primarily due to the SOM support of remodeling projects related to the Ortho Clinic and Tri-Services buildings, funding of Endowments and expenditure of prior year gift revenue received too late in FY 2010 to be spent in that fiscal year. Actual Clinical operations show an unfavorable net margin of \$502K as of 6/30/11. UNM Hospitals produced a favorable net margin of \$9.4M and the remaining HSC Campus Units had an unfavorable net margin of \$9.9M as of 6/30/2011. The results for UNMH are a positive net margin of \$9.9M. The \$3.0M Budke donation has made a significant impact as has the Triwest Dividends of \$2.5M. The operating margin is up \$24.6M from the year ended June 30, 2010, due to net patient revenue being up \$27.4M. This is largely due to favorable cost report settlements and strong cash collections in spite of the reductions in SCI and Medicaid. The combined results for the Behavioral Health Operations (BHO) are running at a loss of \$482K which has improved \$424K compared to prior year. The remaining HSC Units’ unfavorable net margin of \$9.9M as of 6/30/11 can be primarily attributed to the School of Medicine planned use of balance on one time expenditures including Chairs’ start up packages and funding the remodel of the first floor of Tri Services (the estimated cost of this project is \$4.0M).

The fourth business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed

gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2011 UNM Revised Budget projected an unfavorable net margin of \$9.1M. This unfavorable budgeted net margin is comprised of a \$6.9M use of balance at the Main and Branch Campuses and a budgeted use of balance of \$2.2M at the HSC Campus. The \$6.9M use of balance at the Main and Branch Campuses is primarily due to Academic Affairs departments budgeting balance forwards. Actual revenue is greater than expense by \$1.3M as of 6/30/11 with HSC Campus having an unfavorable net margin of \$1.6M and the Main and Branch Campuses producing a favorable net margin totaling \$2.9M. The favorable net margin at the Main Campus is primarily due to increased gift revenue and expenses running less than budget. The unfavorable net margin at the HSC Campus was primarily due to the one time transfer of UNM Foundation non-endowed monies to UNM Hospitals.

Page 2 of this report begins with the **Student Aid** function. The FY 2011 UNM Revised Budget projected an unfavorable net margin of \$8.8M. This unfavorable budgeted net margin is comprised of a \$8.7M use of balance at the Main Campus and a budgeted use of balance of \$137K at the HSC Campus. The budgeted use of balance at Main Campus is primarily due to Academic Affairs departments and Enrollment Management budgeting balance forwards for the payout of major and departmental scholarships in the new fiscal year. The actual favorable net margin is \$1.2M as of 6/30/11 with HSC Campus having a favorable net margin of \$1.6M and the Main and Branch Campuses producing an unfavorable net margin totaling \$369K. The favorable net margin at the HSC Campus was primarily due to increased gift revenue and expenses running at 65% of revised budget for FY 2011. Main Campus revenues exceeded the revised budget by \$7.8M with increases in gift and State Lottery Scholarship revenue accounting for the majority of the difference.

Student Activities are the operations of Student Government and Student organizations. The FY 2011 UNM Revised Budget shows a use of balance of \$408K. These operations show a favorable performance of \$470K as of 6/30/11.

Auxiliaries and Athletics

The FY 2011 UNM Revised Budget for Auxiliaries and Athletics projected a use of balance of \$86K. This use of balance is primarily due to a combination of Athletics budgeting a \$190K use of balance, the Golf Courses budgeting a favorable net margin of \$155K, Student Health Center budgeting a use of balance of \$100K, the Branch Campuses budgeting an unfavorable net margin of \$8K and all other units budgeting a favorable net margin of \$57K. Actual performance as of June 30, 2011 for the Auxiliaries and Athletics is a favorable net margin of \$450K. Units with a positive net income through June are: Athletics, Bookstore, Public Events, Ticketing Services, Young Ranch, Taos & Lawrence Ranch, AVP Ops/Student Life, Student Health Center, Student Union, the CE Conference Center and the Maxwell Museum.

Sponsored programs operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The **total net** favorable revenue over expenses for UNM current operations is \$28.1 million for the twelve months ending 6/30/11, primarily driven by the favorable net margin of \$20.5M in Instruction and General operations and the favorable net margin of \$4.7M in Unrestricted Research.

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the Twelve month period ended June 30, 2011
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2011 Full Year Revised Budget	FY 2011 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%
Instruction and General				
Tuition and Fees Revenues	146,799,121	149,300,976	2,501,855	102%
State/Local Appropriations	256,534,535	266,697,824	163,289	100%
F & A Revenues	43,000,000	45,128,076	2,128,076	105%
Transfers	(58,578,289)	(68,393,829)	(9,815,540)	117%
Other Revenues	18,866,182	23,911,394	5,045,212	127%
Total Instruction and General Revenues	406,821,549	406,644,441	22,892	100%
Salaries	256,741,158	249,456,760	7,284,398	97%
Benefits	80,218,478	70,377,431	9,841,047	88%
Other Expenses	80,624,047	66,353,860	14,270,387	82%
Total Instruction and General Expenses	417,583,683	386,187,851	31,395,832	92%
Net Instruction and General Revenue/(Expense)	(10,962,134)	20,456,590	31,418,724	
Research				
State/Local Appropriations	11,041,114	11,621,730	580,616	105%
Transfers	23,505,684	27,587,394	4,081,710	117%
Other Revenues	3,797,061	3,489,738	(307,323)	92%
Total Research Revenues	38,343,859	42,698,862	4,355,003	111%
Salaries and Benefits	28,648,636	21,590,481	5,058,155	81%
Other Expenses	25,048,788	16,423,703	8,623,085	66%
Total Research Expenses	51,695,424	38,014,184	13,681,240	74%
Net Research Revenue/(Expense)	(13,351,565)	4,684,678	18,036,243	
Clinical Operations				
State/Local Appropriations	24,558,286	23,444,427	(1,113,859)	95%
Physician Professional Fee Revenues	89,321,827	84,665,712	(4,656,115)	95%
Hospital Facility Revenues	625,883,582	656,122,389	30,238,807	105%
Other Patient Revenues, net of Allowance	81,949,170	93,397,702	11,448,532	114%
Mil Levy	88,772,354	89,315,995	543,641	101%
Investment Income	3,320,650	5,570,566	2,249,916	168%
Gifts	7,698,554	8,970,026	1,271,472	117%
Housestaff Revenues	28,733,598	28,548,628	(184,970)	99%
Other Revenues	5,214,075	6,180,176	966,101	119%
Total Clinical Operations Revenues	955,452,096	996,215,621	40,763,525	104%
Salaries and Benefits	528,252,070	530,938,942	(2,686,872)	101%
Debt Service	8,163,898	8,133,709	30,189	100%
Housestaff Expenses	29,822,039	29,712,251	109,788	100%
Other Expenses	392,828,812	427,933,082	(35,104,270)	109%
Total Clinical Operations Expenses	959,066,819	996,717,984	(37,651,165)	104%
Net Clinical Operations Revenue/(Expense)	(3,614,723)	(502,363)	3,112,360	
Public Service				
State/Local Appropriations	5,245,835	5,171,674	(74,161)	99%
Sales and Services Revenues	12,544,644	11,741,667	(802,977)	94%
Gifts	7,335,840	13,835,789	6,499,949	189%
Transfers	(310,483)	(1,913,299)	(1,602,816)	616%
Other Revenues	5,240,223	5,220,329	(19,894)	100%
Total Public Service Revenues	30,056,059	34,056,160	4,000,101	113%
Salaries and Benefits	15,842,930	15,467,509	375,421	98%
Other Expenses	23,291,173	17,250,418	6,040,755	74%
Total Public Service Expenses	39,134,103	32,717,927	6,416,176	84%
Net Public Service Revenue/(Expense)	(9,078,044)	1,338,233	10,416,277	

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the Twelve month period ended June 30, 2011
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2011 Full Year Revised Budget	FY 2011 Year-to-Date Actual	Fiscal YTD Favrb)/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%
Student Aid				
Gifts	2,556,927	5,985,411	3,428,484	234%
State Lottery Scholarship	28,876,160	30,813,504	1,937,344	107%
Transfers	13,054,282	15,876,867	2,822,585	122%
Other Revenues	301,994	466,942	164,948	155%
Total Student Aid Revenues	44,789,363	53,142,724	8,353,361	119%
Salaries and Benefits	3,693,806	3,042,740	651,066	82%
Other Expenses	49,928,738	48,897,217	1,031,521	98%
Total Student Aid Expenses	53,622,544	51,939,957	1,682,587	97%
Net Student Aid Revenue/(Expense)	(8,833,181)	1,202,767	10,035,948	
Student Activities				
Fee Revenues	5,286,346	5,549,878	263,532	105%
Sales and Services Revenues	1,108,966	1,864,126	755,160	168%
Transfers	362,101	479,651	117,550	132%
Other Revenues	481,357	144,947	(336,410)	30%
Total Student Activities Revenues	7,238,770	8,038,602	799,832	111%
Salaries and Benefits	3,893,429	4,129,757	(236,328)	106%
Other Expenses	3,752,977	3,438,681	314,296	92%
Total Student Activities Expenses	7,646,406	7,568,438	77,968	99%
Net Student Activities Revenue/(Expense)	(407,636)	470,164	877,800	
Auxiliaries and Athletics				
Branch Campuses Auxiliary Revenues	2,728,296	3,522,489	794,193	129%
Main Campus Auxiliaries Revenues	63,065,142	55,174,141	(7,891,001)	87%
Athletics Revenues	29,182,086	30,237,261	1,055,175	104%
Total Auxiliaries and Athletics Revenues	94,975,524	88,933,891	(6,041,633)	94%
Branch Campuses Auxiliary Expenses	2,736,699	3,266,779	(530,080)	119%
Main Campus Auxiliaries Expenses	62,953,231	54,987,227	7,966,004	87%
Athletics Expenses	29,371,711	30,229,733	(858,022)	103%
Total Auxiliaries and Athletics Expenses	95,061,641	88,483,739	6,577,902	93%
Net Auxiliaries and Athletics Revenue/(Expense)	(66,117)	450,152	536,269	
Sponsored Programs				
Federal Grants and Contracts Revenues	252,089,682	273,162,105	21,072,423	108%
State and Local Grants and Contracts Revenues	38,462,244	29,122,037	(9,340,207)	76%
Non-Governmental Grants and Contracts Revenues	23,203,545	25,297,217	2,093,672	109%
Gifts	190,776	335,753	144,977	176%
Transfers	2,779,985	5,125,611	2,345,626	184%
Other Revenues	130,000	28,275	(101,725)	22%
Total Sponsored Programs Revenues	316,856,232	333,070,998	16,214,766	105%
Salaries and Benefits	136,992,745	131,968,678	5,024,067	96%
Other Expenses	179,863,487	201,102,320	(21,238,833)	112%
Total Sponsored Programs Expenses	316,856,232	333,070,998	(16,214,766)	105%
Net Sponsored Programs Revenue/(Expense)	-	-	-	
Contingencies				
Total Contingency Revenues	34,102,198	-	34,102,198	0%
Total Contingency Expenses	(6,765,092)	-	(6,765,092)	0%
Net Contingencies Revenue/(Expense)	40,867,290	-	40,867,290	
Net Current Revenue/(Expense)	(5,466,110)	28,100,221	115,300,911	
Beginning Net Assets Unrestricted		258,994,997		
Ending Net Assets Unrestricted		287,095,218		

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
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University of New Mexico - Consolidated Total Operations Current Funds

	FY 2011 Full Year Revised Budget	FY 2011 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%
University of New Mexico - Results of Athletics and Auxiliary Operations				
Results of Athletics Operations:				
Athletics Revenues	32,481,728	33,522,517	1,040,789	103%
Athletics Transfers	(3,299,642)	(3,285,256)	14,386	100%
Total Athletics Revenues	29,182,086	30,237,261	1,055,175	104%
Athletics Expenses				
Salaries and Benefits	13,336,653	13,428,316	(91,663)	101%
Grant-in-Aid	3,217,027	3,688,421	(469,394)	115%
Other Expenses	12,818,031	13,114,996	(296,965)	102%
Total Athletics Expenses	29,371,711	30,229,733	(858,022)	103%
Net Athletics Revenue/(Expense)	(189,625)	7,528	197,153	
Results of Auxiliary Operations:				
VP for Institutional Support Services				
Bookstore Revenues	17,940,999	19,035,023	1,094,024	106%
Bookstore Transfers	(1,230,025)	(1,230,006)	19	100%
Total Bookstore Revenues	16,710,974	17,805,017	1,094,043	107%
Total Bookstore Expenses	16,710,974	17,704,876	(993,902)	106%
Net Bookstore Revenue/(Expense)	-	100,141	100,141	
Public Events Revenues	7,574,250	8,071,530	497,280	107%
Public Events Transfers	149,730	149,736	6	100%
Total Public Events Revenues	7,723,980	8,221,266	497,286	106%
Total Public Events Expenses	7,723,980	8,145,857	(421,877)	105%
Net Public Events Revenue/(Expense)	-	75,409	75,409	
Golf Courses Revenues	2,595,127	1,986,567	(608,560)	77%
Golf Courses Transfers	(39,252)	(39,252)	-	100%
Total Golf Courses Revenues	2,555,875	1,947,315	(608,560)	76%
Total Golf Courses Expenses	2,400,827	2,468,551	(67,724)	103%
Net Golf Courses Revenue/(Expense)	155,048	(521,236)	(676,284)	
Parking and Transportation Revenues	7,729,958	7,339,493	(390,465)	95%
Parking and Trans Transfers	(3,188,497)	(2,538,839)	649,658	80%
Total Parking and Trans Revenues	4,541,461	4,800,654	259,193	106%
Total Parking and Trans Expenses	4,541,461	5,348,124	(806,663)	118%
Net Parking and Trans Revenue/(Expense)	-	(547,470)	(547,470)	
Ticketing Services Revenues	926,295	812,445	(113,850)	88%
Ticketing Services Transfers	75,348	348	(75,000)	0%
Total Ticketing Services Revenues	1,001,643	812,793	(188,850)	81%
Total Ticketing Services Expenses	1,001,643	772,131	229,512	77%
Net Ticketing Services Revenue/(Expense)	-	40,662	40,662	
Faculty Club Revenues	50,400	47,088	(3,312)	93%
Faculty Club Expenses	50,400	59,942	(9,542)	119%
Net Faculty Club Revenue/(Expense)	-	(12,854)	(12,854)	
Young Ranch Revenues	219,972	164,435	(55,537)	75%
Young Ranch Expenses	219,972	52,457	167,515	24%
Net Young Ranch Revenue/(Expense)	-	111,978	111,978	
Taos & Lawrence Ranch Revenues	329,384	282,623	(46,761)	86%
Taos & Lawrence Ranch Expenses	329,384	50,483	278,901	15%
Net Taos & Lawrence Ranch Revenue/(Expense)	-	232,140	232,140	
Total VP for Institutional Support Services Revenues	33,133,689	34,081,191	947,502	103%
Total VP for Institutional Support Services Expenses	32,978,641	34,602,421	(1,623,780)	105%
Net VP for Institutional Support Services Revenue/(Expense)	155,048	(521,230)	(676,278)	

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the Twelve month period ended June 30, 2011
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University of New Mexico - Consolidated Total Operations Current Funds

	FY 2011 Full Year Revised Budget	FY 2011 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%
VP for Student Affairs				
AVP Ops/Student Life Revenues	2,170,545	2,079,828	(90,717)	96%
AVP Ops/Student Life Transfers	(239,211)	(258,649)	(19,438)	108%
Total AVP Ops/Student Life Revenues	1,931,334	1,821,179	(110,155)	94%
Total AVP Ops/Student Life Expenses	1,931,334	1,701,550	229,784	88%
Net AVP Ops/Student Life Revenue/(Expense)	-	119,629	119,629	
Housing and Food Service Revenues	24,843,830	14,801,044	(10,042,786)	60%
Housing Transfers	(5,807,394)	(5,579,798)	227,596	96%
Total Housing and Food Service Revenues	19,036,436	9,221,246	(9,815,190)	48%
Total Housing and Food Service Expenses	19,036,436	9,234,062	9,802,374	49%
Net Housing and Food Service Revenue/(Expense)	-	(12,816)	(12,816)	
Student Health Center Revenues	6,566,798	6,961,269	394,471	106%
Student Health Center Expenses	6,666,798	6,556,375	110,423	98%
Net Student Health Center Revenue/(Expense)	(100,000)	404,894	504,894	
Student Union Revenues	2,147,429	2,804,460	657,031	131%
Student Union Expenses	2,147,429	2,606,707	(459,278)	121%
Net Student Union Revenue/(Expense)	-	197,753	197,753	
Lobo Cash Revenues	23,830	(26,543)	(50,373)	-111%
Lobo Cash Expenses	9,330	29,035	19,705	311%
Net Lobo Cash Revenue/(Expense)	14,500	(55,578)	(70,078)	
Total VP for Student Affairs Revenues	29,705,827	20,781,611	(8,924,216)	70%
Total VP for Student Affairs Expenses	29,791,327	20,127,729	9,663,598	68%
Net VP for Student Affairs Revenue/(Expense)	(85,500)	653,882	739,382	
Provost and Other Units				
CE Conference Ctr Revenues	246,000	274,707	28,707	112%
CE Conference Ctr Transfers	(71,769)	(29,164)	42,605	41%
Total CE Conference Ctr Revenues	174,231	245,543	71,312	141%
Total CE Conference Ctr Expenses	174,231	206,328	(32,097)	118%
Net CE Conference Ctr Revenue/(Expense)	-	39,215	39,215	
Art Museum Revenues	-	-	-	N/A
Art Museum Expenses	-	-	-	N/A
Net Art Museum Revenue/(Expense)	-	-	-	
Maxwell Museum Revenues	36,395	44,899	8,504	123%
Maxwell Museum Expenses	(54,757)	8,193	(62,950)	-15%
Net Maxwell Museum Revenue/(Expense)	91,152	36,706	(54,446)	
Other Revenues	15,000	20,897	5,897	139%
Other Expenses	63,789	42,556	21,233	67%
Net Other Revenue/(Expense)	(48,789)	(21,659)	27,130	
Total Provost and Other Units Revenues	225,626	311,339	85,713	138%
Total Provost and Other Units Expenses	183,263	257,077	(73,814)	140%
Net Provost and Other Units Revenue/(Expense)	42,363	54,262	11,899	
Auxiliary Totals				
Total Auxiliary & Concessions Revenues	63,065,142	55,174,141	(7,891,001)	87%
Total Auxiliary & Concessions Expenses	62,953,231	54,987,227	7,966,004	87%
Net Auxiliary Revenue/(Expense)	111,911	186,914	75,003	
Net Athletics Revenue/(Expense)	(189,625)	7,528	197,153	
Net Auxiliary and Athletics Revenue/(Expense)	(77,714)	194,442	272,156	
Net Branch Campuses Aux Revenue/(Expense)	(8,403)	255,710	264,113	
Net All Auxiliary and Athletics Revenue/(Expense)	(86,117)	450,152	536,269	

UNM Debt Service Schedule

As of June 30, 2011

*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2011	Principal Payment due on June 1, 2012	Interest Payment due on December 1, 2011	Interest Payment due on June 1, 2012	FY 2012 Principal & Interest
Sub Lien System Imp Revenue Bonds Series 2007 A&B: Interest Range 4.096% to 5.28% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$135,080,000	\$1,695,000	\$3,386,860	\$3,386,860	\$8,468,720
Sub Lien System Imp Revenue Bonds Series 2005: Interest Range 3.0% to 5.0% Final Maturity Year 2035	Fixed Rate	\$125,575,000	\$120,255,000	\$1,925,000	\$2,759,914	\$2,759,914	\$7,444,828
⁽¹⁾ Hospital Mortgage Revenue Bonds Series 2004: Interest Range 2.0% to 5.0% Final Maturity Year 2031	Fixed Rate	\$192,250,000	\$174,435,000	\$4,790,000 (\$2,365,000 paid 7/1/2011) (\$2,425,000 due 1/1/2012)	\$4,167,650 (due 1/1/2012)	\$4,224,150 (paid 7/1/2011)	\$13,181,800
Sub Lien System Rfdg Revenue Bonds Series 2003 A: Interest Range 2.0% to 5.25% Final Maturity Year 2018	Fixed Rate	\$21,660,000	\$10,585,000	\$1,025,000	\$277,656	\$277,656	\$1,580,712
Sub Lien System Rfdg Revenue Bonds Series 2003 B&C: Interest Range 1.35% to 5.625% Final Maturity Years B 2024 & C 2033	Fixed Rate	\$11,805,000	\$10,035,000	\$260,000	\$244,717	\$244,717	\$749,434
Sub Lien Sys Rfdg & Imp Revenue Bonds Series 2002 A: Interest Range 2.5% to 5.25% Final Maturity Year 2032	Fixed Rate	\$58,860,000	\$45,525,000	\$2,155,000	\$1,160,481	\$1,160,481	\$4,475,962
Sub Lien Sys Rfdg Revenue Bonds ⁽²⁾ Series 2002 B: Synthetic Fixed Int. Rate 3.83% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$24,890,000	\$1,370,000	\$476,643	\$476,643	\$2,323,286
Sub Lien System Rfdg Revenue Bonds ⁽²⁾ Series 2002 C: Synthetic Fixed Int. Rate 3.94% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$36,390,000	\$365,000	\$716,883	\$716,883	\$1,798,766
Sub Lien System Imp Revenue Bonds Series 2001: 1/2 True Variable Rate ⁽²⁾ Series 2001: 1/2 Synthetic Fixed Interest at 4.16% and 4.19% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$39,185,000	\$1,915,000	\$783,700	\$783,700	\$3,482,400
Sub Lien System Imp Revenue Bonds Series 2000: Interest Range 4.65% to 6.35% Final Maturity Year 2029	Fixed Rate	\$53,231,671	\$3,304,715	\$546,584	\$284,208	\$284,208	\$1,115,000
System Revenue Rfdg Bonds Series 1992 A: Interest Range 5.6% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$20,830,000	\$1,630,000	\$626,938	\$626,938	\$2,893,875
Grand Total		\$752,821,671	\$620,514,715	\$17,676,584	\$14,885,850	\$14,942,350	\$47,504,784

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - Both UNM Hospital Principal and Interest payments are made on July 1st and January 1st.

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays. It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

FY11 UNM Debt Service - Source of Funds

As of June 30, 2011

	Series 2007A&B	Series 2005	Series 2004	Series 2003B&C	Series 2003A	Series 2002C	Series 2002B	Series 2002A	Series 2001	Series 2000A&B	Series 1997A
Student Fees- Facility	X	X		X	X	X	X				X
Student Fees - IT		X					X				
Capitalized Interest	X										
Parking Services	X	X			X		X				X
UNM Hospital			X	X		X					X
Bookstore				X	X						X
Housing & Dining Services				X	X		X				
Building R&R				X		X	X				X
Real Estate Department	X		X			X	X				
Physical Plant Department	X	X					X	X			
Telecommunications		X					X				
Athletics	X										
Information & Technology Funds		X			X						
KNME											X
Popejoy Hall					X						
MTTC Bldg.						X					
Opto Bldg (CHTM Res Park)						X					
CRTC						X					
Continuing Education						X					
Equipment R&R		X									
Golf Course - North & South					X						
HSC	X						X				
UNM Development Revenues	X										
Interest on Reserve Funds				X	X	X	X				

Note: Capitalized Interest was the funding source for the 2007A&B bonds through FY2010. Beginning FY2011, the other sources of funds identified above will be used to service debt associated with the Series 2007A&B bonds.

MAIN CAMPUS

Organization Level 3	(A)				(B)			(B-A)				
	Pooled Revenues	Transfers	Other Revenues	Total Revenues	Faculty Salaries	Staff Salaries	Student Salaries		Benefits	Other Expenditures	Total Expenditures	Net Revenues/ (Expenditures)
Instruction, Academic and Student Support Services												
AAC UNM West and Branch Initiatives	1,305,654	0	(386,391)	920,263	235,138	227,063	0	119,884	293,041	875,117	45,146	95.09%
ABA Provost Administrative Units	16,108,859	(326,915)	(3,308,452)	14,473,492	1,530,507	4,037,725	1,348,584	117,491	7,359,790	14,434,097	39,395	99.73%
ABB University College	3,264,231	51,862	64,089	3,380,192	1,508,012	1,288,033	160,031	2,154	450,928	3,359,158	21,033	99.38%
ABC School of Public Administration	873,430	750	200,460	1,074,640	791,504	134,069	57,833	3,776	115,460	1,102,592	(27,943)	102.60%
ABD VP for Equity & Inclusion	2,115,171	170,472	(472,114)	1,814,529	199,629	1,045,332	228,172	50,705	278,477	1,802,315	12,214	99.33%
ABE VP Division of Enrollment Mgmt	6,504,708	(89,513)	(220,085)	6,195,111	147,972	4,437,632	132,886	0	1,239,110	5,957,600	237,511	96.17%
ABG College of Fine Arts	10,844,257	(84,088)	801,402	11,561,601	6,796,254	2,236,202	921,141	265,436	1,583,702	11,802,734	(241,133)	102.09%
ABH College of Arts Sciences	51,994,474	(173,967)	4,746,925	56,567,432	34,124,119	7,030,070	9,450,282	2,071,690	2,849,187	55,525,347	1,042,086	98.16%
ABI Anderson Schools of Management	10,060,646	(71,903)	821,973	10,810,716	7,128,570	1,552,190	670,698	345,300	1,005,892	10,702,610	108,106	99.00%
ABJ College of Education	13,259,077	(138,557)	1,697,152	14,817,672	9,026,493	2,533,175	1,083,070	231,012	1,328,932	14,202,682	614,990	95.85%
ABK School of Engineering	14,049,298	(121,464)	952,145	14,879,979	9,486,782	2,292,874	830,245	193,843	961,591	13,765,335	1,114,644	92.51%
ABL School of Law	8,770,400	0	(212,190)	8,558,211	4,616,655	1,803,341	116,588	0	1,617,336	8,153,920	404,291	95.28%
ABM School of Architecture Planning	3,279,296	(96,311)	365,237	3,608,222	2,468,746	451,137	231,531	25,607	447,160	3,624,182	(18,960)	100.44%
ABN University Libraries	13,636,616	(418,627)	(90,769)	13,127,206	2,414,315	4,034,292	451,738	0	5,088,438	12,998,783	138,424	98.95%
ABO Continuing Education	3,656,378	(78,774)	216,254	3,793,859	1,619,090	1,304,322	69,190	(367,393)	1,277,305	3,302,503	(106,644)	102.81%
ABP Extended University	13,366,907	(631,269)	(7,847,494)	4,828,124	325,087	3,179,865	273,574	377,723	1,087,836	5,244,105	(415,981)	108.62%
ABQ VP Research & Economic Development	93,720	0	476	94,196	0	53,016	0	0	29,188	82,204	11,992	87.27%
ACA VP Student Affairs Administration	1,478,502	(59,200)	(143,339)	1,275,963	194,083	783,534	37,709	0	201,473	1,216,798	59,165	95.36%
ACB VP Student Affairs Independent Dept	47,700	0	0	47,700	0	47,699	0	0	0	47,699	1	100.00%
ACC Associate VP Student Services	1,962,345	13,010	8,338	1,983,693	16,633	1,294,126	217,840	35,187	423,641	1,987,426	(3,733)	100.19%
ACD Associate VP Student Life	902,279	160,700	(51,162)	1,011,817	6,384	742,517	23,656	0	223,990	996,547	15,270	98.49%
Sub-Total	179,575,947	(1,893,793)	(2,855,546)	174,826,618	82,635,972	40,458,125	16,304,756	3,472,415	28,902,476	171,773,744	3,052,874	98.25%
University Support Services												
AAA President Admin Indpnt Office	5,017,656	(6,000)	(138,834)	4,872,822	546,653	3,123,688	54,686	0	918,706	4,643,732	229,089	95.30%
ADA EVP Administration	5,043,425	1,013,919	1,174,850	7,228,194	0	5,416,611	93,060	5,000	625,830	6,140,501	1,088,694	84.94%
ADD Controller	7,930,904	10,880	621,302	8,563,086	0	7,440,348	136,403	0	1,093,395	8,670,146	(107,060)	101.25%
ADE Associate VP for Facilities Mgmt	0	0	(9,615)	(9,615)	0	0	0	0	3	3	(9,619)	-0.03%
ADF Human Resources	1,830,192	0	230,784	2,060,976	0	1,677,319	19,099	0	362,149	2,058,567	2,409	99.88%
ADG VP Institutional Support Services	30,939,373	(373,046)	(1,012,118)	29,554,210	0	9,862,518	54,049	3,271,586	14,243,411	27,431,565	2,122,645	92.82%
ADI Government & Community Relations	163,958	0	(8,470)	157,488	0	145,436	1,321	0	670	147,427	10,061	93.61%
ADU Information Technologies	315,201	493,869	(360,840)	448,230	0	486,200	4,826	0	95,170	586,196	(137,966)	130.78%
AEA VP Institutional Advancement	1,204,207	0	(63,794)	1,140,413	0	904,979	54,735	0	345,059	1,304,783	(164,370)	114.41%
Sub-Total	52,446,916	1,139,622	430,265	54,016,803	546,653	29,057,099	418,179	3,276,586	17,684,402	59,982,919	3,033,884	94.38%
Non-Operational Monitoring Activity	42,824,105	(50,769,310)	17,613,453	9,668,249	0	0	0	0	1,643,054	1,643,054	8,025,195	
Fringe Benefit Pool	46,637,299	(136,263)	0	46,501,036	86,947	0	0	41,869,396	46,126	42,002,459	4,498,577	
Sub-Total	89,461,405	(50,905,573)	17,613,453	56,169,285	86,947	0	0	41,869,396	1,689,180	43,645,513	12,523,772	
TOTAL MAIN CAMPUS	321,484,268	(51,659,734)	15,188,172	285,012,706	83,269,572	69,515,223	16,722,935	48,618,387	48,276,059	266,402,176	18,610,530	

INTERCOLLEGIATE ATHLETICS

Organization Level 3	(A)				(B)				(B-A)			
	Pooled Revenues	Transfers	Other Revenues	Total Revenues	Faculty Salaries	Staff Salaries	Student Salaries	Benefits	Other Expenditures	Total Expenditures	Net Revenues/(Expenditures)	Burn Rate
ADC Intercollegiate Athletics	713,871	109,500	(36,186)	787,185	0	447,361	68	0	338,861	786,290	895	99.89%
TOTAL ATHLETICS	713,871	109,500	(36,186)	787,185	0	447,361	68	0	338,861	786,290	895	99.89%

BRANCH CAMPUSES

AGA Gallup Branch	12,887,266	(826,504)	231,763	12,292,544	4,729,508	3,279,881	130,417	31,715	2,244,132	10,415,654	1,876,891	84.73%
AGB Los Alamos Branch	2,846,930	(136,674)	113,638	2,823,895	1,195,720	951,921	10,662	29,481	638,809	2,826,993	(2,698)	100.10%
AGC Taos Branch	5,078,503	(150,329)	353,463	5,281,627	2,103,167	1,305,922	54,761	10,125	1,251,834	4,725,808	555,818	89.48%
AGD Valencía County Branch	8,007,428	(2,978,057)	674,035	5,703,407	2,527,923	2,376,028	188,669	12,991	1,479,152	6,354,363	(650,956)	111.41%
Sub-Total	28,820,127	(4,091,564)	1,372,909	26,101,472	10,355,918	7,913,753	354,508	84,312	5,613,927	24,322,417	1,779,055	93.18%
Fringe Benefit Pool	5,979,122	(88,295)	(523,629)	5,367,198	0	0	0	4,875,580	0	4,875,580	491,618	
Sub-Total	5,979,122	(88,295)	(523,629)	5,367,198	0	0	0	4,875,580	0	4,875,580	491,618	
TOTAL BRANCH CAMPUSES	34,799,249	(4,179,859)	849,280	31,468,671	10,355,918	7,913,753	354,508	4,959,892	5,613,927	29,197,997	2,270,673	

HEALTH SCIENCES CENTER

Organization Level 3	(A)				(B)				(B-A)			
	Pooled Revenues	Transfers	Other Revenues	Total Revenues	Faculty Salaries	Staff Salaries	Student Salaries	Benefits	Other Expenditures	Total Expenditures	Net Revenues/(Expenditures)	Burn Rate
AFA VP HSC Administration	27,007,167	(12,704,675)	267,477	14,569,969	773,977	7,940,481	26,000	583	5,923,416	14,564,457	5,512	99.96%
AFB HS Library and Informatics Center	5,528,073	(306,869)	7,195	5,228,399	1,022,652	2,295,432	51,665	32,265	1,783,362	5,165,376	43,023	99.18%
AFC School of Medicine	53,717,218	(10,811,472)	(1,446,762)	41,458,984	24,304,820	13,632,535	846,099	186,883	2,437,350	41,407,687	51,297	99.88%
AFD College of Nursing	7,151,634	(1,393,958)	(180,901)	5,576,775	3,680,211	1,275,636	157,518	45,315	847,733	6,006,413	(429,638)	107.70%
AFE College of Pharmacy	7,811,888	(1,735,381)	(936,297)	5,740,210	3,398,304	966,064	406,027	242,263	693,304	5,705,952	34,248	99.40%
AFI HSC-VP Research	77,340	(221,496)	0	(144,156)	0	0	0	0	0	(144,156)	(144,156)	0.00%
Sub-Total	101,293,320	(27,173,851)	(1,669,288)	72,450,181	33,379,964	26,010,148	1,487,309	507,309	11,485,165	72,869,895	(439,714)	100.61%
Non-Operational Monitoring Activity	(28,298,143)	14,510,620	14,374,143	586,620	0	0	0	0	572,413	572,413	14,207	
Fringe Benefit Pool	21,134,310	(505)	(4,774,727)	16,359,078	0	0	0	16,291,843	67,235	16,359,078	0	
Sub-Total	(7,163,833)	14,510,115	9,599,416	16,945,698	0	0	0	16,291,843	639,648	16,931,491	14,207	
TOTAL HEALTH SCIENCES CENTER	94,129,487	(12,663,736)	7,910,128	89,375,879	33,379,964	26,010,148	1,487,309	16,799,152	12,124,813	89,801,386	(425,507)	
GRAND TOTAL	451,126,875	(68,393,829)	23,911,394	406,644,441	127,095,455	103,886,485	18,564,820	70,377,431	66,353,659	386,187,850	20,456,591	

University of New Mexico
 Compensation Analysis by Organization Level 3
 For the twelve-month period ended June 30, 2011
 Preliminary and Unaudited

Organization Level 3	YTD Faculty Compensation	YTD Staff Compensation	Ga Ta Ra Pa Salaries	Housestaff Salaries	Student Employment	Workstudy	YTD Student Compensation	YTD Total Compensation	% of YTD Total	Full Year Compensation Revised Budget	Benchmark (100%) YTD Total Compensation to Total Budget
Instruction, Academic and Student Support Services (Main & Branches)											
Anderson Schools of Management ASM	7,637,105	1,842,673	626,763	-	137,637	1,821	766,221	10,045,999	4.24%	9,992,163	100.54%
Assoc. VP Student Life (A&D)	9,706	5,766,664	75,623	-	1,226,763	66,239	1,368,545	7,145,048	3.02%	8,170,258	87.45%
Associate VP Student Services	22,578	2,051,752	55,766	-	610,233	31,787	697,766	2,772,115	1.17%	2,930,228	95.28%
College of Arts & Sciences A.S.	34,813,700	7,671,001	9,481,926	71,965	445,840	100,942	9,810,073	52,584,774	22.22%	52,157,986	100.84%
College of Education COE	9,084,936	2,334,349	1,069,664	39,270	293,876	18,378	1,386,189	13,416,036	5.67%	13,111,442	102.32%
College of Fine Arts CFA	7,045,432	2,363,278	815,666	-	215,600	50,832	1,042,139	10,490,647	4.43%	10,032,766	104.57%
Continuing Education Cont Ed	1,646,723	1,460,034	21,898	-	46,352	930	69,180	3,175,936	1.34%	4,514,244	70.35%
Expanded University Ext Univ	325,087	3,779,665	57,933	-	190,791	24,851	273,574	3,778,547	1.60%	3,645,791	104.00%
Gallup Branch	4,755,308	3,382,667	-	-	59,004	80,531	139,535	8,227,500	3.50%	8,173,825	98.23%
Lea/Lewis Branch	1,168,470	1,010,861	-	-	664	9,977	10,662	2,217,812	0.94%	2,245,858	98.75%
Provost Administrative Units	1,553,967	6,240,385	1,261,542	4,958	332,625	101,773	1,733,088	9,527,450	4.03%	10,258,760	92.51%
School of Architecture Planning	2,579,911	483,064	197,916	-	40,692	5,348	243,359	3,300,654	1.39%	3,553,336	92.88%
School of Engineering	10,223,569	2,404,694	892,622	28,131	394,174	5,558	1,420,485	14,048,748	5.94%	14,556,032	96.51%
School of Law/LAW	4,815,612	2,650,861	400	-	185,113	31,182	216,875	7,883,278	3.37%	8,065,026	98.75%
School of Public Administration	791,504	134,009	66,533	-	3,147	1,900	71,280	986,793	0.42%	1,071,048	98.01%
Taos Branch	2,110,267	1,462,862	-	-	70,146	49,232	119,378	3,662,538	1.50%	3,763,726	98.11%
University College UC	1,579,312	1,238,033	126,882	-	13,574	21,521	162,377	2,979,722	1.29%	3,052,750	97.29%
University Libraries	2,006,520	4,132,269	269,591	-	350,087	130,441	780,119	7,420,947	3.30%	8,684,346	90.05%
UNM West and Branch Initiatives	235,138	227,053	-	-	-	-	462,192	500,883	0.20%	5,391,704	96.04%
Volcanos County Branch	2,941,033	2,585,620	31,125	-	84,827	71,084	187,086	5,123,736	2.16%	5,391,704	96.04%
VP Division of Enrollment Mgmt	147,972	4,472,440	13,866	-	247,054	71,002	331,921	4,952,334	2.09%	5,171,758	95.76%
VP for Equity & Inclusion	205,963	4,085,054	100,909	105,409	90,427	14,754	311,499	1,802,516	0.69%	1,662,063	96.42%
VP Resrch & Econ Dvlpmt	1,243,633	3,015,581	145,043	(20,030)	107,783	6,768	239,564	4,488,778	1.90%	5,230,546	86.01%
VP Student Affairs Administration	200,171	842,085	15,907	-	36,974	6,345	59,226	1,101,482	0.47%	1,221,930	90.14%
VP Student Affairs, Informat Dec't ID	96,528	3,576,462	13,000	-	270,843	4,988	288,741	3,861,751	1.63%	4,080,967	94.63%
Sub-Total Instruction, Academic and Student Support Services (Main & Branches)	97,674,219	66,824,235	15,212,518	229,703	5,479,966	907,223	21,769,410	185,867,864	78.53%	183,025,507	96.29%
University Support Services (Main & Branches)											
Controller	-	8,284,775	16,500	-	130,585	13,513	160,598	8,445,373	3.57%	8,446,623	96.99%
VP Admin Independent Offices	86,947	-	-	-	-	-	-	86,947	0.04%	87,000	98.94%
VP Administration	-	5,624,468	-	-	89,552	3,709	93,060	5,717,528	2.42%	5,782,029	98.88%
Government & Community Relations	-	186,983	-	-	9,820	-	9,820	186,802	0.08%	183,267	107.40%
Human Resources HR	2,000	1,670,319	-	-	16,632	2,468	19,089	1,700,418	0.72%	1,709,322	99.48%
Information Technology Services	-	486,200	-	-	4,626	-	4,626	491,028	0.21%	483,184	101.82%
President Admin Indpend Office	546,653	3,381,801	-	-	50,230	4,455	54,686	3,893,139	1.69%	4,265,964	92.95%
VP Institutional Adv College	-	904,979	-	-	49,200	5,416	54,735	659,714	0.41%	666,238	96.27%
VP Institutional Support Services	8,700	17,573,665	-	-	759,259	23,825	783,084	18,365,449	7.76%	19,417,111	84.86%
Sub-Total University Support Services (Main & Branches)	644,300	38,132,150	16,500	-	1,110,022	53,885	1,779,907	39,556,356	16.88%	41,370,719	96.38%
Intercollegiate Athletics											
Intercollegiate Athletics	28,345	10,538,176	146,845	-	145,861	10,863	303,570	10,870,690	4.59%	10,411,133	104.41%
Sub-Total Intercollegiate Athletics	28,345	10,538,176	146,845	-	145,861	10,863	303,570	10,870,690	4.59%	10,411,133	104.41%
TOTAL Compensation (Main, Branches and Athletics)	98,346,863	115,094,600	15,375,863	229,703	6,675,949	971,472	23,252,887	236,694,350	100.00%	244,307,359	96.89%

University of New Mexico
 Compensation Analysis by Organization Level 3
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Organization Level 3	YTD Faculty Compensation	YTD Staff Compensation	Ga Ta Ra Pa Salaries	Housestaff Salaries	Student Employment	Workstudy	YTD Student Compensation	YTD Total Compensation	% of YTD Total	Full Year Compensation Revised Budget	Benchmark (100%) YTD Total Compensation to Total Budget
Health Sciences Center											
College of Nursing	4,100,873	1,364,835	147,156	-	15,231	2,827	165,214	5,631,022	2.48%	5,963,401	94.43%
College of Pharmacy	3,667,436	2,315,916	338,040	79,462	57,283	7,573	491,266	6,459,718	2.84%	7,703,732	83.85%
HS Library and Informatics Center	1,023,152	2,615,973	-	-	46,747	4,919	51,666	3,690,691	1.62%	3,890,650	94.89%
School of Medicine	123,660,376	47,119,513	771,706	27,302,211	917,270	42,241	26,933,436	194,712,330	87.84%	194,335,668	102.77%
YP HSC Administration	1,576,609	8,544,296	17,569	34,657	24,632	747	77,605	10,198,510	4.49%	10,330,699	94.16%
HSC YP Research	290,566	1,295,579	-	-	69,964	-	69,954	1,656,063	0.73%	1,862,788	84.59%
Sub-Total Health Sciences Center	124,313,114	63,233,012	1,274,481	27,415,330	1,031,106	58,307	28,779,224	227,351,350	100.00%	224,686,936	101.19%
Sponsored Programs	36,393,382	45,063,639	13,974,504	6,013,522	2,748,304	3,213,881	25,900,211	107,363,232		153,766,228	
TOTAL Compensation (Main, Branches, Athletics, HSC and Sponsored Programs)	269,053,360	223,123,232	30,574,847	33,658,556	10,455,239	4,243,660	76,392,321	571,408,933		623,260,523	