

Board of Regents' Meeting
December 11, 2012
9:00 a.m.
Student Union Building Ballroom C

AGENDA OF THE MEETING OF THE REGENTS OF THE UNIVERSITY OF NEW MEXICO
 December 11, 2012
 9:00 a.m. – 11:30 a.m. 1:00 p.m. – 3:00 p.m. Student Union Ballroom C
 Regents Executive Session/Luncheon, 12:30 p.m. Cherry Silver Room

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- b. University of New Mexico Hospital (Moss Adams)
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- Gary Gordon, Chair, UNM Foundation
- Greg Heileman, Executive Director & Secretary of Board, UNM Parent Association
- Dr. Donald W. Dusynski, President, UNM Retiree Association

VII. Public Comment

VIII. Vote to close the meeting and to proceed into Executive Session.

IX. Executive Session will be held from 12:30 p.m until completed in the Cherry Silver Room

- A. Discussion and determination where appropriate of threatened or pending litigation Pursuant to Section 10-15-1.H (7) NMSA (1978).
- B. Discussion and determination where appropriate of the purchase, acquisition or disposal of real property pursuant to Section 10-15-1 H (8) NMSA (1978).
- C. Discussion and determination where appropriate of long range strategic planning related to public hospitals pursuant to Section 10-15-1H) (9) NMSA (1978).
- D. Discussion and determination where appropriate of limited personnel matters pursuant to Section 10-15-1.H (2), NMSA (1978)

X. E. Vote to re-open meeting.

F. Certification that only those matters described in Agenda Item VII. were discussed in Executive Session and if necessary, final action with regard to those matters will be taken in Open Session.

XI. Adjournment

The University of New Mexico
Board of Regents' Meeting
October 9, 2012
Student Union Building Ballroom C
Meeting Minutes

Members present: President Jack L. Fortner, Vice President Don L. Chalmers, Secretary Treasurer Carolyn J. Abeita, J.E. "Gene" Gallegos, Bradley C. Hosmer, Jacob P. Wellman (Quorum).

Member unable to attend: James H. Koch.

Administration present: President Robert Frank, Executive Vice President David Harris, Chancellor Paul Roth, Provost Chaouki Abdallah, Vice President Josephine de Leon (Equity and Inclusion), Chief HR Operations Officer Michael Duran (Human Resources), Vice President Paul Krebs (Athletics), Sr. Executive Officer Ava Lovell (Finance and Administration), Vice President John T. McGraw (Research and Economic Development), Vice President Eliseo Torres (Student Affairs), Interim University Counsel Lee Peifer, Interim University Controller Elizabeth Metzger.

Regents' Advisors present: President Amy Neel (Faculty Senate), President Mary Clark (Staff Council), President Marisa Silva (GPSA), President-Elect Randy Royster (Alumni Association), Chair Gary Gordon (UNM Foundation), Executive Director and Board Secretary Greg Heileman (UNM Parent Association), President Scott Obenshain (Retiree Association).

Regent Fortner called the meeting to order at 9:08 a.m.

I. Confirmation of a Quorum; Adoption of the Agenda, Regent Fortner

Motion to move Health Sciences Board Action Items 1 through 11 and Items 13 and 14 to Consent Items and to move Action Item 12 to an Information Item passed unanimously (1st Abeita, 2nd Hosmer).

II. Approval of Summarized Minutes of the September 11, 2012 BOR, Regent Fortner

Motion to approve the minutes of the September 11, 2012 meeting passed unanimously (1st Gallegos, 2nd Abeita).

III. UNM2020 Update, President Robert Frank, Steven G. Sloate, President, Cirra, Inc.

President Frank encouraged all faculty and staff to participate in UNM2020. It is a new planning tool, but it is not the usual top down planning process. While the BOR had asked Dr. Frank to bring his goals to the October BOR meeting, instead this process should drive a set of goals and objectives up to the BOR that you can endorse as University goals that will then delineate Dr. Frank's goals.

Mr. Sloate: The BOR has asked for a unified vision of the university and this is the most collaborative way for every individual associated with the institution to have a voice, regardless of rank or title. The four elements of the process are to design the future, target for success (what is do-able), put resources behind those initiatives and have a balanced performance monitoring program. Once the mission and the future picture (vision) are established, a set of five to seven goals, timeless aspirations, will be set for the whole university and two to three measureable objectives will be set for each one of those goals. Then you determine which strategies will be used; are we going to build it, partner it or buy it? Once the strategy is decided, tactical plans are put together by interdisciplinary teams; who will do what tomorrow, with what resources and what measure of outcomes. Sum all the tactical plans up to the institutional level, and in January or February, determine what is necessary to achieve the tactical plans; prioritize them should there not be enough current resources to pursue them all immediately.

In December or January, after consideration by the administration, we will bring back to the BOR a draft of the future picture. We expect, after all four aspects unfold, we will have a more

engaged university community. The University will end up with a single page that outlines the objectives, the strategic plan, of the university. The intention is that individuals, offices, departments, branches, and schools can see how their individual planning fits within the university's framework. We must think strategically and focus sharply, because we do not have the resources to be all things to all people. We must act quickly and hold each other accountable for execution.

Regent Hosmer asked, given these timelines, when the BOR would discuss with President Frank what his goals are. Mr. Sloate indicated that would be in December or January. **The goals can be ratified at that time, subject to BOR consideration of the tactical work, which identifies the resources needed, and then the prioritization process. Provisionally, January.**

Mr. Sloate told Regent Wellman they will be getting student feedback and input. The process will be opened up to students, parents and alumni, then to community leadership.

Dr. Frank said this process fits well with what the HSC has been working on. The whole University can have the same sets of goals and metrics.

Regent Hosmer said, "This is a very comprehensive planning process and if we have the patience to carry it through fully, I think it will provide this complex institution with more integration and alignment than we've seen before."

Comments from Regents

Regent Wellman noted that he and President Muriada will be organizing a student campaign for Lottery Scholarship funding.

Regent Fortner said he is very pleased with the Lobo football team, not just on the field, but the comments he hears about how the players are behaving. He feels as though we have already won a championship because this coach has done in half a season what the previous coach took three years to do. The Regent commended VP Athletics Paul Krebs.

Public Comment, specific to agenda items (none)

IV. Regent Committee Reports (reports are included in BOR E-Book)

Finance and Facilities Committee, Regent Don Chalmers, Chair

Consent Items:

- A. Disposition of Surplus Property for Main Campus on list dated September 14, 2012
- B. Approval of Part II (Part I tabled)
ACC Student Housing Lease Amendments; Lobo Village and Casas del Rio
(Lease in red-lined version will be made available to the Regents for Part I to be addressed.)
- C. Approval of:
Revised Request for Capital Project for KNME & Domenici Hall Electrical Upgrades to 12.47KV
- D. Approval of Appointment to the Harwood Foundation Governing Board

Motion to approve consent agenda items A, B, C & D passed unanimously (1st Chalmers, 2nd Abeita).

Regent Chalmers was excused from the meeting between 9:20 and 11:10 a.m.

Action Item:

- E. Approval of University Business Policies and Procedures (UBPP) 7000 for Main, HSC and Branch Campuses, Andrew Cullen, AVP, Planning, Budget and Analysis, Ava Lovell, Sr. Executive Officer, Finance & Administration, HSC

Motion to approve the UBPP 7000 report passed unanimously (1st Gallegos, 2nd Hosmer).

Mr. Cullen reported that the fiscal year end reserve for Main Campus I&G (Instruction and General) Funds is \$46.6 million, up from about \$19 million in 2008. Academic Affairs held about \$21.5 million of that reserve; the central reserve for the university is about \$16.2 million. There are a number of commitments and dedications; the firm commitments include \$3 million in one-time funds in the budget and the one-time pay supplement paid in August at about \$2.5 million. After commitments, the true reserve stands at \$8.7 million. The HED recommended reserve would be about \$9.2 million. We are showing some good reserves and if this trend continues, we should be putting those funds to work. The reserve for Main Campus current funds at year-end is \$103 million, but many of these funds are committed. He also reported on departments with deficit balances of \$100 thousand. By 2015, the bad debt expense will be brought to zero freeing up those dollars to be used in the recurring budget.

Mr. Cullen told Regent Abeita that Public Events is essentially Popejoy Hall. It has been a break-even proposition for the last several years and the accumulated deficit is a holdover from the late '90s.

Ms. Lovell noted that the HSC report does not include the hospitals, the medical group or the Sandoval Regional Medical Center (SRMC). The I&G accumulated reserves as of June 30, 2012, are slightly over \$4.9 million, 5% of the expense budget. Total unrestricted reserves are a little over \$57.5 million, about 14.2% of the total expense budget. After all commitments and encumbrances, a discretionary reserve of about \$7 million remains. UNM Hospitals (UNMH) ended with a total reserve of \$281 million, of which \$129.6 million was unrestricted. UNM Medical Group (UNMMG) ended with a reserve of \$29 million, nearly all of which is committed. SRMC ended with just over \$46 million, which is the owners equity required under the 242 HUD bonds.

Information Items:

- F. UNM-LA 2013 Mill-Levy Rate Resolution, Cedric Page, Executive Director UNM-LA, Linda Hull, UNM-LA Advisory Board

Dr. Page introduced Linda Hull. Ms. Hull reported that the UNM-LA Board is committed to making UNM-LA a success. "We are dedicated to life-long learning, to creating a campus for workforce training and to preparing students for transfer to UNM and other four-year universities." The strategic planning committee will reconvene in the spring to assess how well the plan has been implemented.

Dr. Page spoke about the UNM Los Alamos strategic planning process. The UNM-LA mission and goals will be congruent with the UNM2020 process. Dr. Page noted the strong partnership UNM-LA has with LALN (Los Alamos National Lab), Los Alamos County Council and the Los Alamos Public Schools.

Dr. Page told Regent Hosmer that UNM-LA had discontinued the offerings in the town of Bernalillo in order to refocus on Los Alamos.

Regent Gallegos said this is an Information Item rather than an Action Item because UNM-LA asked the voters, unsuccessfully, for a mill levy increase fairly recently. The F&F (Finance & Facilities) Committee feels the BOR should meet with the UNM-LA Board to better assess the branch and recommended the mill levy request be postponed until June 2013.

Regent Abeita stated that community awareness and education well in advance of these kinds of requests is very helpful in getting positive results. She supported Regent Gallegos's assertion that the BOR should meet with the Boards of each of the branches.

- G. Monthly Consolidated Financial Report, Elizabeth Metzger, Interim University Controller

Ms. Metzger reported that the audit of FY12 is nearly finished. The exit conference is scheduled for next week at the BOR Audit Committee meeting. The report will then go to the state auditor for review. Ms. Metzger noted that very little expenditure activity takes

place in July, so it is a little early to identify trends in this report for the two months ended August 31, 2012. She reported that Clinical Operations show an unfavorable net margin of \$6.6 million. As Mr. McKernan presented at the F&F meeting, this is primarily due to cash collections and a low census in July. Ms. Lovell explained that Clinical Operations is \$8 million lower in Medicaid revenue than last year. The state income division is getting people processed into Medicaid and we believe we will collect it, but we wish to note issues early rather than too late. Regent Gallegos thanked Ms. Lovell and Ms. Metzger for getting the financial reports to regents a few days prior to the F&F and BOR meetings.

H. Contract Information:

College of Education (Center for Education Policy Research)-Child Trends
Bruce Cherrin, Chief Procurement Officer

This is a four-year grant from Children, Youth and Families to rescore how we look at childhood development before kindergarten.

I. FY2013/2014 Budget Development Update

Andrew Cullen, AVP Planning, Budget & Analysis (OPBA), stated there are no year-end uncommitted reserves available and tuition is lower than expected, so a mid-year compensation package for staff cannot be recommended at this time.

Dr. Frank said the new, recommended budgeting process (Responsibility Center Management) should bring the attention of the deans to items like lowered graduate student enrollment early in the semesters.

The "Projected FY14 Funding Formula Outcomes by College/School" table is based on the FY13 Funding Formula and ties very nicely to the Dr. Frank's proposed Performance Based Budgeting model. Regent Gallegos asked if the state's Funding Formula for FY14 has been developed. Dr. Frank said it is still being discussed. The various models show increases in funding to UNM of as little as \$1 million to as much as \$11 million.

Regent Hosmer asked Mr. Cullen to outline the task assigned to the Tuition and Fee team. Mr. Cullen said one focus would be the Lottery Scholarship. They will look at the student fee process. President Frank has asked for tuition models; what is happening with our enrollments and could we increase out-of-state enrollment, could we charge for hours 13, 14, 15, 17 and 18 rather than having tuition blocks.

- **Mr. Cullen said he would report to the BOR next month on the issues this team will take on.**
- **Regent Hosmer asked that the models be sufficient so that if the F&F Committee and the BOR decide to stipulate a tuition policy at the beginning of the process, they do so well informed of the choices and consequences.**

Mr. Cullen said we can look at what we did last year, in tying a tuition increase to inflation, essentially 3% with need-based on top of that. Or, we can bring a list of priorities that we believe will move this university forward, justify that tuition increase and also look at mechanisms to allow students who want to attend UNM to do so, financially.

Regent Hosmer said last year, no proposed policies came forward so the F&F Committee dictated one, which was CPI. He hopes we can do better this year.

Health Sciences Board, Regent Carolyn Abeita, Chair

Per the motion to change the Agenda, Action Items 1 through 11, 13 and 14 were changed to Consent Items. Action Item 12 changed to an Information Item.

Consent Items:

A. Request for Approval:

1. UNMH Contract with The Medical Resort at Fiesta Park Skilled Nursing Facility

2. UNMH Contract Transitional Hospital Corporation of New Mexico, Inc. d/b/a Kindred Hospital
3. UNMH Contract with Comprehensive Care Services
4. UNMH Contract with HealthSouth Rehabilitation Hospital of New Mexico
5. UNMH Contract with DCI Donor Services
6. UNMH Contract with Medtronic USA
7. Capital Project Approval for UH-Main-IV Pharmacy Renovation
8. Architect Selection for UNMH Alcohol & Substance Abuse Prevention Clinic-A/E Approval
9. Internal Medicine/Cardiology-Staff Care (Non-Invasive Cardiologist Locum Tenens)
10. Internal Medicine/Cardiology-CompHealth (Invasive/Interventionalist Locum Tenens)
11. Capital Project Approval: Architect Selection & Capital Project for Health Sciences Center Animal Resource Facility Improvements
12. (See Information Item, per Agenda change)
13. Reappointment of Lisa Rossignol, Parent Nominee, to Carrie Tingley Hospital Board of Directors
14. Appointment of Deborah Johnson to Sandoval Regional Medical Center, Inc. Board of Directors

Motion to approve consent agenda Items 1 through 11, 13 and 14 passed unanimously (1st Abeita, 2nd Gallegos).

Information Items:

12. Michael Olguin, Chair, UNMH Board of Trustees, as Designated Member of the Health Sciences Board of Directors (moved from Action Items). As UNMH Board Chair he is, pro forma, a member of the HSC Board of Directors
15. Request for Approval of UNMH Contracts with Presbyterian Healthcare Services, Howmedica Osteonics-Stryker Spine, and Cardinal Health MP & S

Regent Abeita said the HSC Town Hall meetings regarding the new hospital were well attended and very successful. Regent Fortner said he hopes the project will use New Mexico contractors and labor. Dr. Roth said UNMH follows the state procurement process, in which there is an additional weighting factor for New Mexico businesses. It is the assumption that the vast majority of the work done on this project will be by New Mexicans. Our estimates are there will be over 2,000 people employed during construction and the new hospital will create over 300 permanent new positions. Construction time is estimated at twenty to twenty-four months.

Academic/Student Affairs & Research Committee, Regent Bradley Hosmer, Chair

Action Item:

- A. Approval of Posthumous Degree for Robert Hohnke

Motion to approve action agenda Item A passed unanimously (1st Hosmer, 2nd Abeita).

This is a Posthumous PhD degree for Robert Hohnke who was killed in an automobile accident in December 2011.

Information Item:

- B. Enrollment Update: Census Data and Non-Resident-International Students, Terry Babbitt, AVP Enrollment Management

The freshman class increased by 2.5%. The number of National Merit Finalists attending UNM rose from 10 in 2011 to 15 this year. That puts UNM in the top 100 to 200 universities and colleges in the nation. New Mexico students have great access to UNM; we had about 11,500 applications. The number of non-resident students increased by 6%. Dr. Babbitt noted that most international students are graduate or transfer students; there are not many beginning freshman international students.

The preparation of this group of freshmen is better, but there are still a number of students with below-college preparatory levels and test scores. They will need a substantial amount of intervention and assistance to get to the retention and graduation rates we wish to have. Dr. Babbitt told Regent Hosmer there are about 700 students in New Mexico with 29 or better ACT scores. UNM is in contact with each of those students. A new strategy is to admit those students directly to the Honors College rather than to University College. The majority of those students who do not come to UNM are going out of state.

Dr. Frank said UNM wants to tell all high performing graduates that they are welcome here and they can get as good a liberal arts education here as they can at any institution in the country. This opportunity has been missed in the past. In response to Regent Hosmer, Dr. Babbitt said the 7% (percent change in the number of entering freshmen with ACT scores of 29 or better) will increase to double digits as resources are added to recruit these students. He told Regent Gallegos the class entering in 2013, which is being recruited now, will enter under the final phase of increasing admission requirements. The number of refusals did not increase this year over last year. Dr. Babbitt said the requirement, next year, for a fourth year of math has been softened somewhat, based on what particular high schools in the state are able to deliver. Some schools will receive a waiver while developing their programs.

Regent Abeita encouraged Dr. Frank and Dr. Babbitt to actively recruit these high performing graduates so that UNM is not a default choice for them. Dr. Babbitt said the academic reputation is important in influencing these students to attend a particular school. We will assist academic departments in connecting with them. Regent Hosmer said the increases in these numbers and the establishment of the Honors College could be a harbinger of a change in the perceived value of a UNM degree.

Audit Committee, Regent Bradley C. Hosmer

A. Report from the Audit Committee Meeting 9/20/12

V. **Comments from Regents' Advisors** (reports received are included in BOR E-Book)

Faculty Senate, President Amy Neel. Dr. Neel said she and Ms. Clark are working to encourage wide faculty and staff participation in UNM2020. She said faculty compensation increases in coming years will be very important. She will be working with Marc Saavedra to get out the vote for the GO bonds in the coming election.

Staff Council, President Mary Clark. Ms. Clark said staff has been disinclined to engage in the UNM2020 process, possibly seeing it as just another fruitless planning exercise. Staff is positively engaged in student success. An across the board compensation increase for staff will encourage staff engagement because it will show that the university is willing to invest in staff.

GPSA, President, Marisa Silva. Ms. Silva said the Student Regent Town Hall was very successful. We are working to re-introduce a measure to provide a tax credit for businesses that hire New Mexico students in the STEM fields. We look forward to working with Regent Wellman on the Lottery Scholarship solvency issue. The grant process is underway.

ASUNM, President Caroline Muriada. Ms. Silva distributed Ms. Muriada's report. Ms. Muriada was taking a mid-term exam.

Alumni Association, President-Elect Randy Royster. Mr. Royster reported on a number of the association's initiatives. The Alumni Chapel garden and the U project, gifts from the Alumni Association, are on schedule for completion in time for President Frank's inauguration.

UNM Foundation, Chair Gary Gordon. In addition to the written report, Mr. Gordon said the Trustees' Audit Committee met and accepted a clean audit of the Foundation. The Governance Committee adopted by-laws in harmony with the new Memorandum of Agreement with the University and we expect the Trustees to affirm those changes in November.

Parent Association, Executive Director Greg Heileman. Mr. Heileman gave a brief overview of the background of the association. Currently, executive and administrative support for the

association is provided by the Provost's office. That office has contacted the PA membership list serve seeking members to serve on the UNM PA Board. Mr. Heileman introduced Bernadette Jaramillo-Peck, the new Administrative Officer. Ms. Jaramillo-Peck will work with the Provost's office, UNM entities and the remaining Board members to provide administrative support, event planning and financial accounting for all PA activities. She will manage all PA communications and she is currently working to assure a successful Parent Association Golf Tournament on October 26th. The next scheduled meeting of the UNM PA Board is October 10th.

Regent Abeita spoke of the great work the Parent Association has done and said it is important to keep parents engaged and involved, as they are vital to student support.

Retiree Association, President Scott Obenshain. Dr. Obenshain noted that the School of Medicine Alumni Association had a very successful homecoming weekend, with over 400 attendees. The association will actively encourage retirees to participate in UNM2020. Retirees have a great deal of knowledge, energy and concern for UNM that could have a significant impact on this process. Dr. Obenshain thanked the BOR for the privilege of serving as an advisor.

Public Comment (none)

VI. Vote to close the meeting and to proceed into Executive Session

Motion to proceed into Executive Session passed unanimously at 11:15 a.m. (1st Abeita, 2nd Gallegos).

VII. Executive Session 11:15 a.m. – 1:00 p.m.

- A. Discussion and determination where appropriate of threatened or pending litigation pursuant to Section 10-15-1.H (7) NMSA (1978).
- B. Discussion and determination where appropriate of limited personnel matters pursuant to Section 10-15-1.H (2) NMSA (1978).
- C. Discussion and determination where appropriate of the purchase, acquisition or disposal of real property pursuant to Section 10-15-1.H (8) NMSA (1978).

VIII. D. Vote to re-open the meeting.

Motion to return to open session passed (1st Abeita, 2nd Gallegos).

- E. Certification that only the matters described in Agenda item VII. were discussed in Executive Session and, if necessary, final action with regard to those matters will be taken in Open Session.

Motion to certify that no action taken in executive session passed (1st Fortner, 2nd Wellman).

IX. Adjournment

Motion to adjourn the meeting passed (1st Hosmer, 2nd Abeita).

Jack L. Fortner, President

Carolyn J. Abeita, Secretary/Treasurer

Board of Regents, University of New Mexico
"Action Required" (A/R) Items

Current: 11/1/2012

	Responsibility	Description of A/R	Date Due Date Finalized
4/27/2012			
	Foundation, Nemcik, Harder	-Report how much of \$464 million raises is in pledges; -Report pledges received vs. pledged -Report value of Mesa del Sol "endowment; how administered; how categorized in Foundation financial reports. -Philanthropy Committee Report presented at BOR meeting 6/12/2012	6/12/2012 DONE
	Audit Patel HSC Controller Lovell Provost Abdallah	-Peer review report available September 2012 -HSC Board coordinate with BOR Audit Committee re: what entity will perform the UNMH Audit -Copy of Audit Report on Provost's administration be provided to Regents	9/20/2012 Audit Mtg. 10/18 Audit Committee Action item 10/18 Executive Session DONE
	UNMH McKernan	Comparison of Presbyterian's uncompensated care with UNMH	6/26/2012 DONE
	Steve McKernan UNMH	Disproportionate Share payments and any other items making up the significant difference between a gain of \$23 million and the loss of \$4 million be presented to Audit Committee	Report to Regent Hosmer at 9/7/2012 HSC BOR meeting. DONE
	AVP Andrew Cullen	Review possibility of recurring compensation increase. Presentation at F & F Committee 10/4/2012 indicated not feasible at present time.	F & F 10/4/2012 DONE
	Provost Abdallah	Short, Medium, Long-term (7-10 years) compensation plan to present to ASAR Committee Fall 2012. Exact numbers of faculty lost to other institutions	ASAR 11/7/2012 Provost report
	Provost Abdallah HSC Chancellor Roth	Report of UNM faculty salaries (including HSC) and comparisons with peers.	ASAR 11/7/2012 Provost Report
	Provost Abdallah	Honors College Curriculum- present to Regents Fall 2012 Honors College Presentation at ASAR Committee 11/7/2012.	ASAR 12/5/2012 BOR 12/11/2012 DONE

6/12/2012	Regent Fortner	BOR Policy Ad Hoc Committee established (Fortner, Koch, Gallegos) <ul style="list-style-type: none"> Initial meeting 8/14/2012 Prioritized BOR Policy list to be developed. (Draft University Counsel, Regent input) Open Monthly meetings 2013 after executive session, SUB Sandia A. 	ONGOING 8/14/2012 12/11/2012 tbd 2013 schedule
	Parent Association	Demographics of 2012 scholarship recipients provided 8/14/2012	8/14/2012 DONE
	Paul Krebs, VP Athletics: Andrew Cullen, AVP Budget	Renovation of Lobo Baseball Field; 1.1 million will come from the Regents Endowment, Mesa Sol.	7/25/2012 DONE
8/13/2012	COO Harris	UNM& Bernalillo County North Golf Course Resolution-Exhibit A needed for final signatures.	9/11/2012 DONE
	AVP Cullen	Updated UNM Budget Schedule (for Regent participation) Budget Summit 4/9/2012: Budget Tuition & Fee Final approval 5/14/2012	9/11/2012 DONE
9/11/2012	President Frank	Clery Act, Freeh Report data presented to BOR as part of an annual review process. <ul style="list-style-type: none"> ASAR Committee monthly review option. Annual Report to Regents by President. 	Annual Report-date tbd.
	President Frank Deutsch/Patel, Manager Policy, Internal Audit	Compliance Report (Report of review of four compliance programs, UNMH, Finance, Athletics, Research) Process of future reports to be determined.	BOR Meeting 12/11/2012
	Regent Hosmer	Compliance reports -ASAR Committee review prior to Regent report, or referral to committee.	TBD
	AVP Cullen	Budget Calendar committees ASAR, F & F, HSC, Audit Oct.-April provided to Regents. Presented at F & F Committee 10/4/2012	10/9/2012 DONE
	COO Harris, AVP Cullen	Options for setting tuition at beginning of process, options and rationales provided to Regents.	Through budget process.
	Terry Babbitt AVP Enrollment	Enrollment: non-resident states, countries. GPA and ACT Scores How raised admission requirements affect enrollment.	BOR 10/9 ASAR 10/3 DONE

	Manu Patel, Internal Auditor	Audit Report of Foundation sent to all Regents	9/12/2012 DONE
	Lee Peifer, Univ.Counsel	Student Regent Requirements: voter registration, citizenship.	9/12/2012 DONE
	Cheo Torres, VP Student Affairs	Housing Reports, ACC, percentages leased, renewals, incidents. <ul style="list-style-type: none"> • Regular Updates 	BOR 12/11 ASAR 12/5
10/9/2012	President Frank	UNM 2020 Vision Report President's Goals BOR setting Goals, Objectives, Prioritization	BOR 1/8/2013 1/2013
	Andrew Cullen AVP Budget	Report on issues Tuition & Fee Team will address; <ul style="list-style-type: none"> • Lottery Scholarship • Student Fee Process • Tuition Models 	BOR 12/11/2012

Materials will be available at the meeting.

**RESOLUTION OF
THE REGENTS OF THE UNIVERSITY OF NEW MEXICO
AUTHORIZING AND DIRECTING
THE TRANSFER OF POTTERY MOUND
TO THE PUEBLO OF ISLETA**

WHEREAS, Pottery Mound is an important historical and cultural site located in Valencia County, New Mexico;

WHEREAS, in 1978 the Huning Land Trust gifted a portion of its interest in Pottery Mound to the University of New Mexico;

WHEREAS, in 2011 the Huning Land Trust transferred its remaining interest in Pottery Mound to the Pueblo of Isleta;

WHEREAS, the Pueblo of Isleta has requested that the University of New Mexico transfer its interest in and to Pottery Mound to the Pueblo;

WHEREAS, the Regents agree that the Pueblo of Isleta is in the best position to maintain and preserve this important site,

NOW, THEREFORE, BE IT:

RESOLVED, that the Regents of the University of New Mexico wish to thank the Huning Land Trust for its generous gift and support of the University; and be it further,

RESOLVED, that the Regents have determined that the Pueblo of Isleta is in the best position to maintain, protect and preserve Pottery Mound; and be it further,

RESOLVED, that the Regents of the University of New Mexico hereby authorize and direct the Executive Vice President for Administration to quitclaim all of the University's right, title and interest in and to Pottery Mound to the Pueblo of Isleta, reserving for the University a reasonable right of access to the site for non-disturbing, non-collecting scientific studies, including student training.

PASSED, APPROVED, AND ADOPTED BY VOTE OF THE BOARD OF REGENTS ON
DECEMBER 11, 2012.

BY: _____
Jack Fortner, President of the Board of Regents




University Services

University Services Business Operations UNM Surplus Property
UNM Copy Center UnivServ Shipping and Receiving
UNM Mailing Systems UNM Inventory Control
UNM Records Management Chem Stores/CRLS
<http://www.unm.edu/~univserv/> Print Management Program

Date: October 26, 2012

To: Bruce Cherrin, Chief Procurement Officer
 Purchasing Department

From: Debra L. Fondino 
 Associate Director, University Services

Subject: Equipment Disposition – October 2012

Attached for your review and submission to the Board of Regents is the Surplus Property Disposition Detail list for the month of October, 2012.

Consistent with UNM Board of Regents Policy 7.9 and the Disposition of Surplus Property Act, 13-6-1, NMSA 1978, and based upon documentation submitted by the UNM departments responsible for the equipment, I certify that the equipment identified on the list is worn-out, unusable or obsolete to the extent that the items are no longer economical or safe for continued use by the University. I recommend that the items be deleted from UNM's inventory and disposed of in accordance with the above noted Regents Policy and Surplus Property Act.

Surplus Property Department
Disposition Detail List
as of 10/26/12

LN#	LN#	Department	Description	Manufacturer	Model#	Serial#	Year	Acquisition Cost	NBV	Method of Disposal	Disposal Date
(1)	143101	PPD Automotive	MV TRK UNDER 1 TON	Chevrolet		1GCEC14G9B1J164645	1981	6,849.00	0.00	Obsolete	10/26/2012
(1)	162148	PPD Automotive	MV VAN	GMC		1G5EG25H0D7513863	1983	11,042.00	0.00	Obsolete	10/26/2012
(1)	167697	Biochemistry Molecular Biology	SPECTROPHOTOMETER	PerkinElme	37	130424	1985	7,531.00	0.00	Obsolete	10/26/2012
(1)	170212	PPD Automotive	MV TRK UNDER 1 TON	Dodge		2B5WB31W4F3K02397	1986	12,411.00	0.00	Obsolete	10/26/2012
(1)	176133	PPD Automotive	PROCESSOR SAMPLE	Chevrolet		1GCCC14H8GS189322	1987	7,916.00	0.00	Obsolete	10/26/2012
(1)	177446	Biochemistry Molecular Biology	MONOCHROMATOR	Waters		71B011230	1984	9,500.00	0.00	Obsolete	10/26/2012
(1)	177585	PPD Automotive	MV S.U.V.	Ford	BRONCO II	1FMBU14T7GUC81123	1987	12,966.00	0.00	Obsolete	10/26/2012
(1)	183263	PPD Automotive	MV PASSENGER CAR	Chevrolet	CAP	1G1BL51HXJR140905	1988	11,050.00	0.00	Obsolete	10/26/2012
(1)	184750	PPD Automotive	MV S.U.V.	Chevrolet	SUBURBAN	1GNEV16K2KF155498	1989	15,287.00	0.00	Obsolete	10/26/2012
(2)	191712	Biochemistry Molecular Biology	CENTRIFUGE	Savant	SC200	00H33000111	1991	7,762.00	0.00	Beyond Repair	10/26/2012
(3)	201289	Biochemistry Molecular Biology	CHROMATOGRAPH	Millipore	715	15HC00302	1990	21,061.00	0.00	Obsolete	10/26/2012
(3)	204986	Cancer Research Treatment Ctr CRTC	MONOCHROMATOR/SPECTR	Slim	8000	8612110	1993	6,395.00	0.00	Obsolete	10/26/2012
(3)	204986	Cancer Research Treatment Ctr CRTC	MONOCHROMATOR/SPECTR	Slim	FP099	9210104	1994	14,997.00	0.00	Obsolete	10/26/2012
(4)	201601	Ctr for Micro Engineering Materials	FURNACE	Inel	HDK1.4	2443004	1993	17,568.00	0.00	Obsolete	10/26/2012
(4)	201603	Ctr for Micro Engineering Materials	CONTROL UNIT	Inel	CONTEMPFOUR	92030010	1993	11,751.00	0.00	Obsolete	10/26/2012
(1)	202082	Biology Department	MV TRK UNDER 1 TON	Chevrolet	19934x4-212D	1GCEK19K6PEZ18967	1994	18,341.00	0.00	Obsolete	10/26/2012
(1)	202096	PPD Automotive	MV TRK UNDER 1 TON	Ford	168	2FTJW36G8PC62449E	1994	20,030.00	0.00	Obsolete	10/26/2012
(3)	205123	Dental Hygiene	STERILIZER	Amisco	20x20x38	METAL	1994	12,665.00	0.00	Obsolete	09/28/2012
(1)	206122	PPD Automotive	MV PASSENGER CAR	Ford	CROWN VICTORIA	2FALP72W3RX188732	1994	14,166.00	0.00	Obsolete	10/26/2012
(1)	210964	PPD Automotive	MV S.U.V.	Chevrolet	BLAZER	1GNDT13W6S215284E	1995	22,434.00	0.00	Obsolete	10/26/2012
(1)	227187	PPD Automotive	MV PASSENGER CAR	Ford	AEROSTAR	1FTDA14U1VZC2294E	1997	14,394.00	0.00	Obsolete	10/26/2012
(1)	227536	PPD Automotive	MV VAN	Ford	AEROSTAR	1FTDA14U1VZC06984	1997	15,545.00	0.00	Obsolete	10/26/2012
(1)	235825	PPD Automotive	MV S.U.V.	Chevrolet	4 DR BLAZER	1GNDT13W8XK14310K	1999	21,136.00	0.00	Obsolete	10/26/2012
(1)	244172	PPD Automotive	MV PASSENGER CAR	Ford	CROWN V	2FAFP71WXYX207824	2000	20,044.00	0.00	Obsolete	10/26/2012
(1)	253122	Biochemistry Molecular Biology	FREEZER	VWR	Freezer Chest	71000858	2001	6,998.00	0.00	Too Costly to Repair	10/26/2012
(1)	253164	Anderson Schools of Management ASM	LOADER	Dell	110L AUTOLOADER	800533	2001	8,349.00	0.00	Obsolete	10/26/2012
(1)	254115	Biochemistry Molecular Biology	FREEZER	ThermoForm	UPRIGHT8529	1B4GP253028653084	2002	16,590.00	4,147.19	Too Costly to Repair	09/28/2012
(1)	255088	PPD Automotive	MV VAN	Zangara	CARAVAN	JT7LD11	2002	16,230.00	0.00	Obsolete	09/28/2012
(6)	256634	Cancer Research Treatment Ctr CRTC	COMPUTER DISK SYSTEM	Dell	PowerVault 221S	1XGPH11	2002	5,182.00	0.00	Obsolete	10/23/2012
(1)	256697	Pediatrics Center for Development	COMPUTER CPU/SYSTEM	Dell	POWEREDGE 2550	2FAFP71W73X180042	2003	20,487.00	0.00	Obsolete	10/26/2012
(1)	260336	PPD Automotive	MV PASSENGER CAR	Ford	Crown Victoria	1BLLK21	2003	6,348.00	0.00	Obsolete	10/26/2012
(1)	261827	Extended University Ext Univ	Computer/Power/Edge2650	Dell	PowerEdge 2650	60C7516	2003	15,096.00	0.00	Obsolete	10/26/2012
(1)	262715	PPD Automotive	MV TRK UNDER 1 TON	Cushman	PROJECTOR	4851	2003	5,440.00	2,085.22	Too Costly to Repair	10/23/2012
(7)	264139	Valencia County Branch	PROJECTOR	Mitsubishi	XL250U	4847	2003	5,440.00	2,085.22	Too Costly to Repair	10/23/2012
(7)	264141	Valencia County Branch	PROJECTOR	Mitsubishi	XL250U	4843	2003	5,439.00	2,085.22	Too Costly to Repair	10/23/2012
(7)	264142	Valencia County Branch	PROJECTOR	Walker	MTGH570	60555	2003	8,472.00	0.00	Obsolete	10/26/2012
(1)	265274	Finance Sys Mngt Network Support	Computer Tape Backup	Gateway	820 LTO	DE-662678-451-002095	2004	6,090.00	0.00	Too Costly to Repair	10/26/2012
(1)	800614	Valencia County Branch	COMPUTER PROJECTOR	inFocus	LP 720 ZV	4G7207544	1997	6,826.00	0.00	Too Costly to Repair	10/23/2012
(1)	801373	Earth Data Analysis Center	DIGITIZER	CalComp	91482	HO14473	1992	5,951.00	0.00	Obsolete	10/26/2012
(1)	801945	Gallup Computer Service Instruction	COMPUTER SYSTEM UNIT	TRISlar	SSFSALDX	443615MB	2001	7,575.00	0.00	Too Costly to Repair	10/23/2012
(1)	N00004146	Finance Systems Management	Server	Dell	PowerEdge Xeon	3B4T671	2005	6,366.00	0.00	Too Costly to Repair	10/23/2012
(1)	N00006559	Math Stats Gen Admin	DataStoringSystem	Caen	PowerMount Dual Subsystem	66370900	2006	6,637.00	0.00	Too Costly to Repair	10/23/2012
(1)	N00006569	Neonatology Division Support	Server	Dell	PowerEdge 2850 Dual Core	9454691	2006	6,798.20	0.00	Obsolete	10/05/2012
(1)	N00012856	Valencia Dean of Instruction Admin	Computer	Apple	Mac Pro	G87312X2UPZ	2007	5,045.00	0.00	Obsolete	10/23/2012
(1)	N00012857	Valencia Dean of Instruction Admin	Computer	Apple	Mac Pro	G87312X3UPZ	2007	5,045.00	0.00	Obsolete	10/23/2012
(1)	N00012858	Valencia Dean of Instruction Admin	Computer	Apple	Mac Pro	G87312X4UPZ	2007	5,045.00	0.00	Obsolete	10/23/2012
(8)	N00013154	Computer Science	Server	JJTech	Quad AMD Opteron 8220	9995	2007	10,678.00	0.00	Obsolete	09/24/2012

532,034.20

Disposition value:

Total Disposition Items: 49

10,402.82

Disposition bookvalue:

October 26, 2012

Additional Notes to Surplus listings dated 10/26/12:

1 – Vehicle Assets #143101 through #264187 on the list, although not sequential, constitute 19 vehicles of all types, makes and models totaling \$284,256.00. They are being auctioned through Bentley's Auction as they have become too expensive to maintain either because of high mileage or age, or both. Although one vehicle still reflects a remaining book value, due to its condition and continuous servicing it no longer has any substantive value to the University.

2 – Asset #191712 is a Millipore Ultra Wisp chromatograph used for lab purposes. Due to its age of 22 years, the model is discontinued and the company no longer carries the software.

3 – Assets #201289 and 204986, two flouremeters from the Center of Molecular Discovery, were originally purchased between 1986 and 1990 at the Scripps Clinic and Research Institute then transferred to UNM. The equipment is worn out, inoperable and now obsolete.

4 – Assets #201601 and 201603, an Inel power supply unit and an optical stage furnace from the Center for Micro-Engineered Materials, were part of a specialized piece of equipment built with loaned equipment from Sandia National Labs (Sandia). Sandia disassembled the apparatus and took back their pieces of loaned equipment for surplus. The remaining instruments have become obsolete and the parts are no longer serviceable.

5 – Asset #205123 is a sterilizer from the Division of Dental Hygiene. It has been replaced by a Primus Sterilizer because it is outdated and the parts to maintain the equipment are no longer available.

6 – Asset #255634, a server from the Cancer Research Treatment Center, is outdated and cannot run state of the art software. This means that it cannot meet the standards required in 2012 by the University for use on the University network.

7 – Assets #264139, 264141, and 264142 are all Mitsubishi 8 year old projectors from UNM Valencia Campus that are no longer being used. The bulbs on the projectors have a frequent burn out rate, making them costly to replace. Note: although the projectors have a net book value, they are long past their useful life. The projectors should have been assigned a 5-year life in Banner when purchased, which is more in line with the technology advances in projectors.

8 – Asset #N00013154 is a JJTech built server from the department of Computer Science. The server no longer functions and has been replaced by a newer system that is less expensive to maintain and operate.

----- Note: Any item of value in this list will be re-sold through all means available, i.e.: Request for Bid, Auction house, special auction, online sale, to recover the maximum monies to re-invest in the mission of the requesting department.




University Services

University Services Business Operations UNM Surplus Property
UNM Copy Center UnivServ Shipping and Receiving
UNM Mailing Systems UNM Inventory Control
UNM Records Management Chem Stores/CRLS
<http://www.unm.edu/~univserv/> Print Management Program

Date: November 16, 2012

To: Bruce Cherrin, Chief Procurement Officer
 Purchasing Department

From: Debra L. Fondino 
 Associate Director, University Services

Subject: Equipment Disposition – November 2012

Attached for your review and submission to the Board of Regents is the Surplus Property Disposition Detail list for the month of November, 2012.

Consistent with UNM Board of Regents Policy 7.9 and the Disposition of Surplus Property Act, 13-6-1, NMSA 1978, and based upon documentation submitted by the UNM departments responsible for the equipment, I certify that the equipment identified on the list is worn-out, unusable or obsolete to the extent that the items are no longer economical or safe for continued use by the University. I recommend that the items be deleted from UNM's inventory and disposed of in accordance with the above noted Regents Policy and Surplus Property Act.

Surplus Property Department
Disposition Detail List
as of 11/16/12

UNM#	Department surplus equipment	Description	Manufacturer	Model#	Serial#	Year	Acquisition		Method Of		Disposal Date
							Cost	NBV	Disposal Desc	Disposal	
(1) 196714	Ctr for Micro Engineering Materials	POWER UNIT	Rigaku	RTP300RC	000616	1992	88,397.00	0.00	Obsolete	11/06/2012	
(2) 242192	SOM Surgery	PROJECTOR	Toshiba	XGA 1300	48693484	2000	6,639.00	737.02	Obsolete	11/16/2012	
(3) 244888	COP Pharmaceutical Sciences	DIODE ARRAY	UNKNOWN/OTHER	UV6000L8	Flawcell 50MM	2000	12,085.00	0.00	Obsolete	11/12/2012	
264036	Biology Department	COMPUTER CPU/SYSTEM	Dell	PowerEdge 4600	1Z4GF31	2003	9,503.00	0.00	Obsolete	11/06/2012	
N00013413	Bureau of Business Economic Rsrch	Printer	HewlettPac	LaserJet 9050DN	JPRL77Z09X	2007	5,042.00	0.00	Too Costly to Repair	11/12/2012	

Total Disposition Items: 5
 Disposition value: 127,284.00
 Disposition bookvalue: 737.02

November 16, 2012

Additional Notes to Surplus listing dated 11/16/12:

1 –Asset #196714 is a Rigaku power unit from the Center for Micro-Engineered Materials. It was used along with other parts in a specialized piece of equipment – a Rigaku Detector – built with loaned equipment from Sandia National Labs (Sandia). The Detector was returned on August 31, 2012, but not its power unit. The power unit is obsolete and no longer serviceable. Note: the Detector had a value of \$88,397 which remained with the power unit when the main apparatus was returned to Sandia.

2 –Asset #242192 is a projector purchased 12 years ago for the School of Medicine Surgery. Although there is a net book value, the current technology renders it obsolete. All new projectors are entered with a 5-year life in Banner which is more realistic considering the continual advances made with electronics.

3 –Asset #244888 is a Thermo Separation Diode Array system from the Department of Pharmaceutical Sciences. The unit is inoperable and because it is 12 years old, replacement parts are no longer available. It is both obsolete and beyond repair.

----- Note: Any item of value in this list will be re-sold through all means available, i.e.: Request for Bid, Auction house, special auction, online sale, to recover the maximum monies to re-invest in the mission of the requesting department.



The University of New Mexico
Purchasing Department
MSC01 1240
1 University of New Mexico
Albuquerque, NM 87131-0001

MEMORANDUM

To: David Harris, Executive Vice President for Administration
From: Bruce Cherrin, Chief Procurement Officer
Subject: Contract Approval *BC*
Date: November 22, 2012

The following is being submitted for approval per Regent Policy 7.4. This will need to proceed to the full Board of Regents.

1. Information Technology/Telecommunications – NEC

UNM IT system enhancement and 5 year services Agreement – UNM and NEC- RFP 681

This Agreement serves to continue the migration with the NEC voice services. This will allow the University's voice services to have a fixed maintenance cost model for 5 years, upgrade the existing voice service to take advantage of "non-proprietary" devices and avoid putting the University, including UNMH, Health Sciences and branch campuses, at risk for the "end of life (EOL), end of support (EOS)" scenario for 2013. With over 20,000 users on the voice system this agreement is in line with the strategic plan for differentiate services. The contract will allow the University to continue its migration to a pure VoIP environment with non-proprietary end devices.

Source of Funds: Multiple

Cost: \$828,000.00 per year, five year term



THE UNIVERSITY of NEW MEXICO

New Mexico's Flagship University

SYSTEM ENHANCEMENT AND SERVICES 5 YEAR
AGREEMENT - UNM AND NEC CONTRACT RFP 681

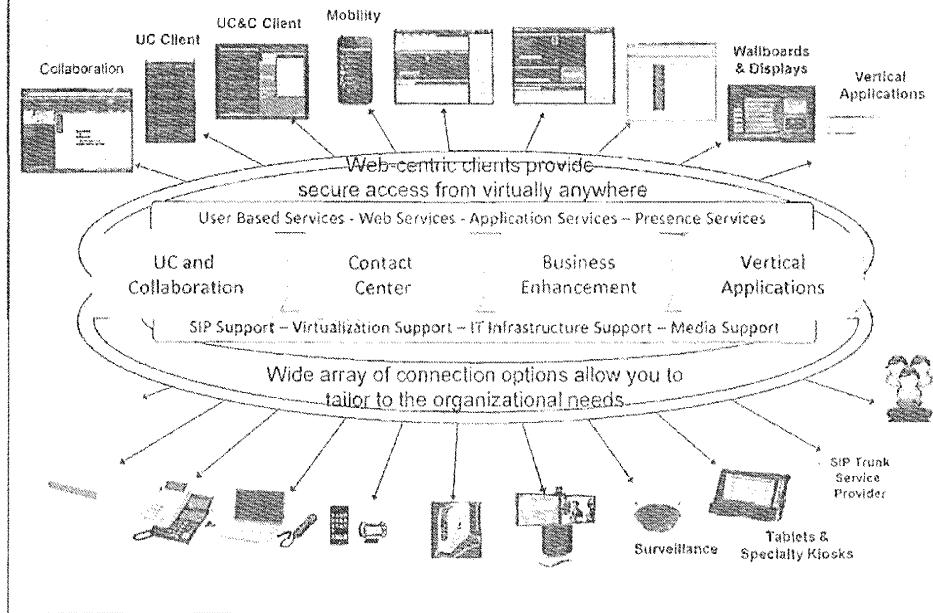
Gil Gonzales
Lou Sullo
Mark Reynolds

Dec
2012

UNM VOICE HISTORY WITH NEC

- 1984 NEC product installed cut over from QWEST 8,500 phone lines
- 1990 NEC upgraded, added 3,000 phone lines
- 1992-93 Added NEC product 1,000 lines
- 1996-2005 Added Hospital PBX to mix (23,000 phone lines)
- NOTE: 3 largest Central Office in New Mexico
- 2006 Upgraded to NEC IPX platform (RFP 681) – NEC contract fixed for four years /NEC direct for support
- 2009-2012 NEC contract – Lowered maintenance costs, Labor cost increased past four years while maintenance decreased
- Dec 2013 EOL, EOS for current NEC voice system, end of current contract
- **2013-2018 NEC proposal**
 - Fixed labor costs for 5 years
 - NEC providing 1.6 Million to upgrade NEC product to platform, amortized over 5 years
 - Non NEC end device supported, away from proprietary devices
 - Return on initial investment for five more years

NEC PRODUCTS ROADMAP 2013-2018



**CURRENT UNM TELECOM ENVIRONMENT:
USER BASE/FUTURE TRENDS**

- UNM Telecom serves the following: NEC Product
 - 18,000 users, 20K ports
 - Campus: ~10,000 ports
 - UNM Hospital: ~5,000 ports
 - UNM Health Sciences: ~5,000 port
- Branch Campuses (1,000 users)
 - Taos
 - Los Alamos
 - Valencia
 - Gallup (2013)

Organization	Use Cases	Industry Trends
Campus	Faculty	Mobility, Collaboration
	Administration	Mobility, Collaboration, Application integration
	IT, Facilities	Mobility, Collaboration, Application integration
	Students	Learning system; Admin; Mobility, Collaboration
Hospital	Care Providers	EHR System with comm. & collaboration; Mobility.
	Admitting Phys.	Remote access to EHR
	Administration	Mobility, Collaboration, Application integration
	IT, Facilities	Mobility, Collaboration, Application integration
	Informatics	Notification, Response
	Patients, Visitors	PSTN; WiFi; Cellular (opt?)
Health Sciences	Patients	PSTN; Web; E-mail (can be via EHR)
	Clinicians	EHR System with comm. & collaboration; Mobility.
	Administration	Application Integration

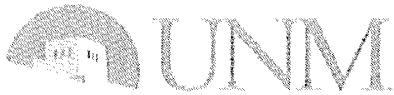
NEC OFFERING NEW 5-YEAR BUNDLE FOR MAINTENANCE AND UPGRADES (Risk Aversion)

- **Current Situation Pre NEC offer with No Deal**
 - Maintenance: \$67,000/month = \$804,000/year
 - Upgrade: >\$1.6 million UNM funded
 - Likely 5-year total: \$5 million to \$6 million range
 - EOL, EOS (End of life, support) – Best Effort / High Risk if upgrade not funded, contract ends December 2013
- **New NEC Offer Deal**
 - All of the above: \$69,000/month = \$828,000/year
 - Note: Upgrades financed by NEC in the bundled price. (>\$1.6 M)
 - Certain 5-year total: \$4.14 million)
 - All voice systems covered for 5 years / No Risk

SUMMARY

NEC has provided UNM a migration path since its original purchase and installation in 1984

- Getting the most out of the current investment
- Having fixed labor and maintenance costs for 5 years allow UNM IT the ability to establish a baseline expenditure with reducing revenues University wide
- NEC upgrading the systems for 1.6 M and amortizing over 5 years allows UNM to continue with the solution without having to upfront the upgrade funds and continued support for the University, Health Care and Branch campus
- Using non proprietary devices will allow UNM to upgrade to VoIP as a one time expenditure, not twice
- Reducing the Risks involved if the "end of life", "end of support" for the University, Health Care and Branch Campuses
- NEC Deal outweigh the risk of allowing the contract to expire by December 2013



Office of Capital Projects

**MEMORANDUM TO ADVANCE
COMMITTEE AGENDA ITEM TO
THE BOARD OF REGENTS
THE UNIVERSITY OF NEW MEXICO**

DATE: November 20, 2012
TO: David W. Harris, EVP for Administration, COO & CFO
FROM: Vahid Staples, Budget Officer, Office of Planning, Budget & Analysis
RE: Requested Approval

RECOMMENDED ACTION:

Recommend to the Board of Regents Finance and Facilities Committee the following:

1. Request for Capital Project Approval for University Advisement & Enrichment Center/University Communication & Marketing Backfill Renovation

Please see attached summary and drawings.

cc: Chris Vallejos, Associate VP, Institutional Support Services
Mary Kenney, Robert Doran – PCD
R. Henrard, C. Martinez, M. Reid, T. Sanchez – OCP

**REQUEST FOR CAPITAL PROJECT APPROVAL for
UNIVERSITY ADVISEMENT & ENRICHMENT CENTER/UNIVERSITY
COMMUNICATION & MARKETING BACKFILL RENOVATION
UNIVERSITY OF NEW MEXICO
December 11, 2012**

REQUESTED ACTION:

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for University AdviseMENT & Enrichment Center/University Communication & Marketing (UAEC/UCAM) - Old Bursar's Backfill located on the Main Campus in the University AdviseMENT & Enrichment Center (Building 85).

PROJECT DESCRIPTION:

The project consists of the renovation of approximately 5,400 SF of space in the area formally occupied by the Bursar's Office. The backfill will create offices and support spaces for the Student Academic Success (SAS), University AdviseMENT administration (UA), and University Communications and Marketing (UCAM).

The three units will share the conference room and the break room. While the conference room is considered a shared space, during any UNM emergency the conference room will be used by UCAM as a command center for information gathering and dissemination.

PROJECT RATIONALE:

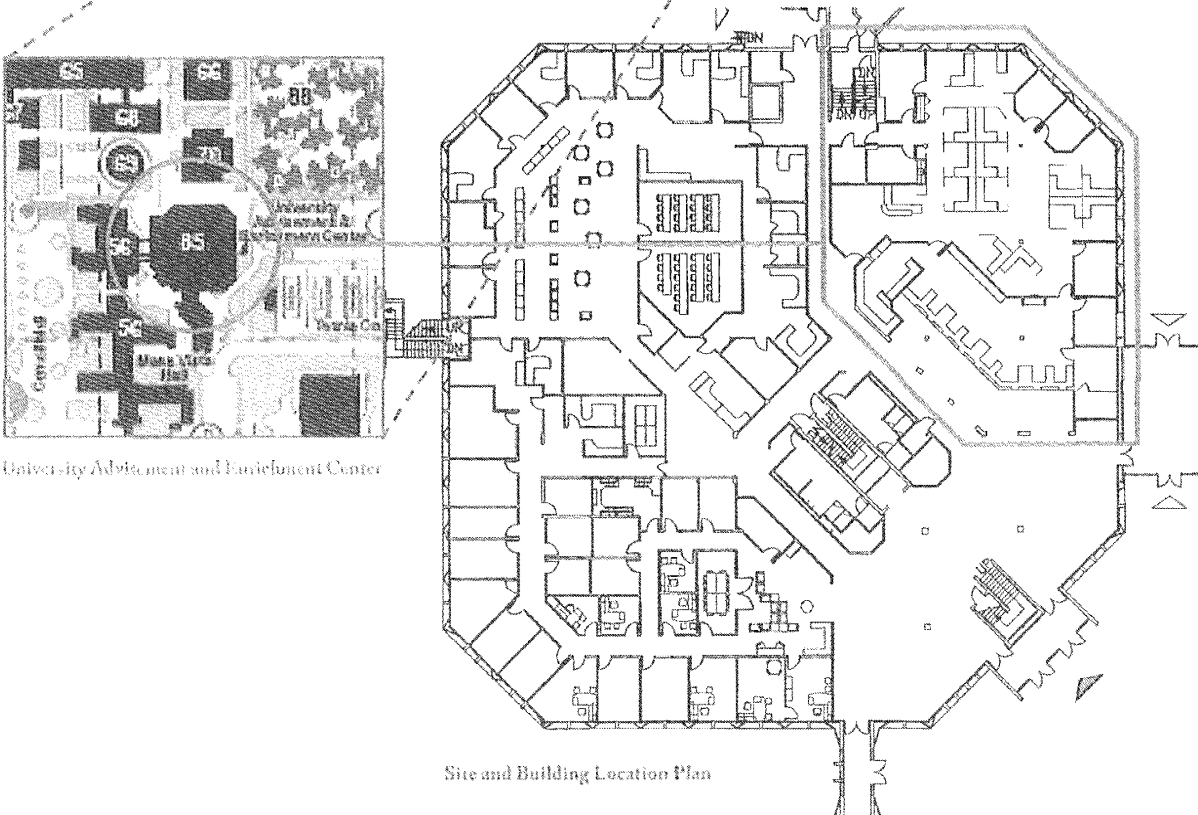
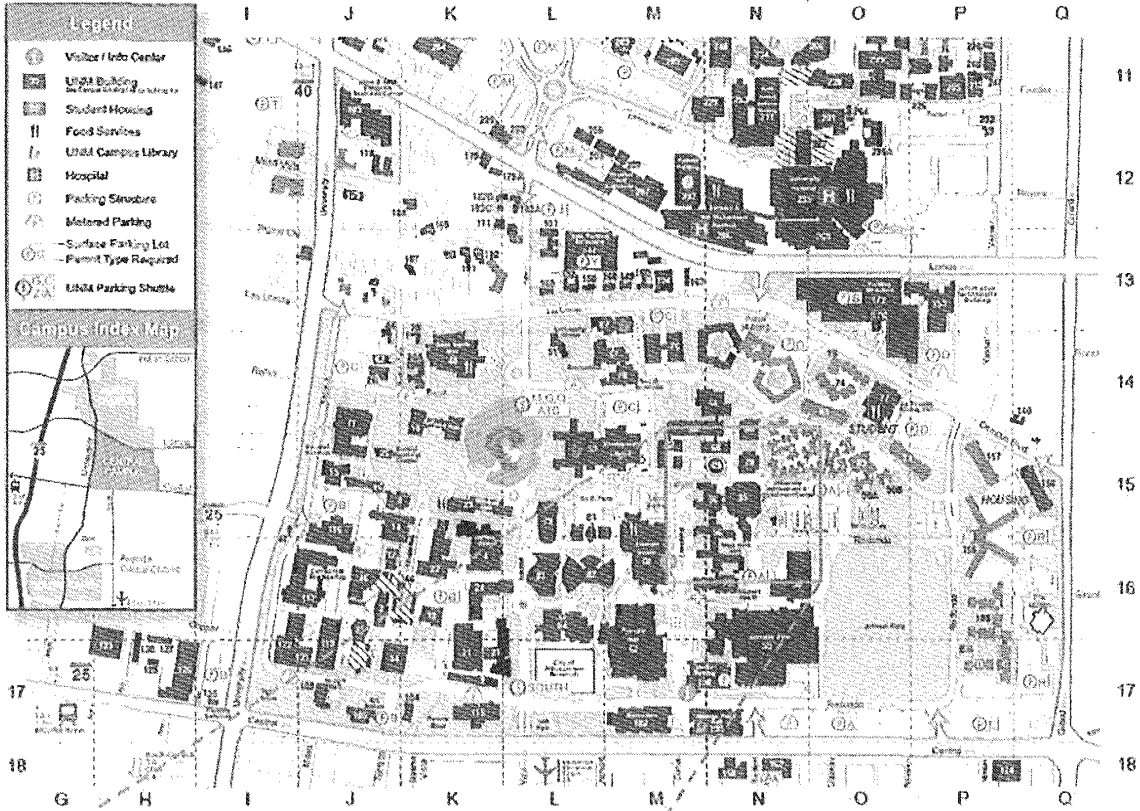
Numerous units expressed a desire to have space in the UAEC. Interviews were held with representatives of the various units and scenarios were developed and test-of-fit drawings were done for each of the scenarios. Based on collaborative input and priorities, the three units (UA, SAS and UCAM) were recommended for allocation of the space.

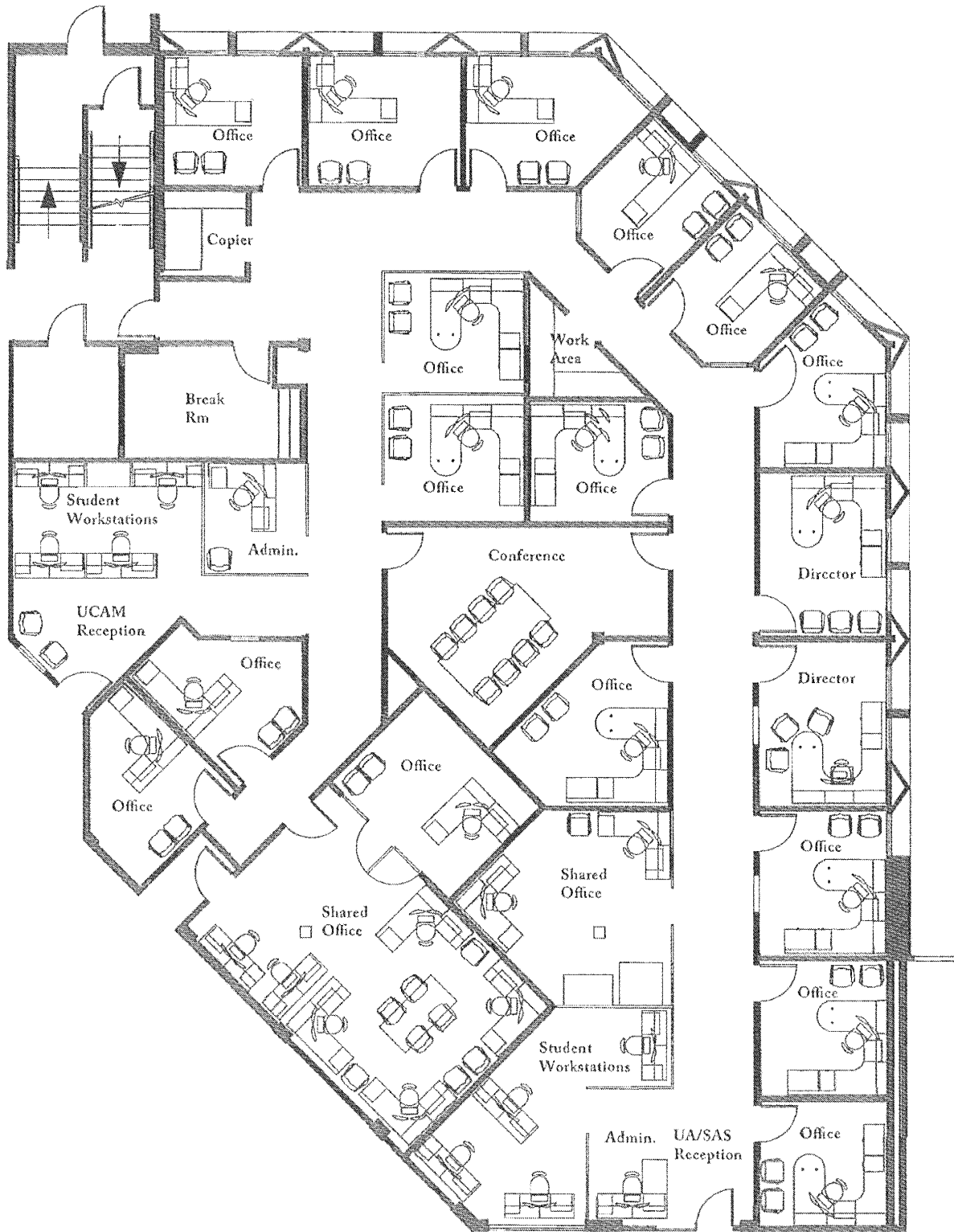
The proposed move for UCAM to the UAEC will provide a good adjacency for communicating with the various student recruitment, retention and success units. This will assist with the communication of key student initiatives. When Communication and Marketing moves out of the Cornell parking structure Parking and Transportation Services (PATS) is slated for the space. Locating PATS in the structure will provide better adjacencies and service to UNM faculty, staff, students, and visitors it serves.

FUNDING:

The total estimated Project Budget is \$487,000:

- \$442,151 is funded from 2007 UNM Bonds
- \$44,849 is funded from FY13 BR&R





Floor Plan
UAEC Upfit



University of New Mexico Administration and Enrollment Center
 Office of the University Architect - Office of Capital Projects - Department of Physical Plant

November 5, 2012



Memo

To: David Harris, EVP for Administration, CFO & COO
Ava Lovell, HSC Senior Executive Finance Officer

From: Thomas Neale, Associate Director of Real Estate *TNW*

Through: Kim D. Murphy, Director of Real Estate

Date: November 26, 2012

Re: Second Amendment to Lease - Center for Development and Disability
2300 and 2340 Menaul Boulevard NE, Albuquerque, New Mexico

Pursuant to Regents' Policy 7.9 PROPERTY MANAGEMENT, I am requesting Board of Regents' Approval of the following modifications to the existing lease of space at 2300 and 2340 Menaul Boulevard NE for the Center for Development and Disability (CDD), a University of New Mexico Health Sciences Center program.

CDD currently occupies 37,314 square feet of space at 2300 and 2340 Menaul Boulevard NE, which is comprised of the entire west building and the second floor of the east building at Midtown Center. CDD has occupied space in the building since 1997 and the current amendment to the lease expires November 30, 2015. The current annual annual rent is \$522,396, or \$14.00 per square foot with the Landlord paying all operating expenses. The lease increases annually at \$0.25 per square foot.

The Second Amendment to the Lease provides for the expansion of the leased premises by 15,594 square feet to 52,908 square feet and extends the termination date to June 30, 2019. The base rental for the first lease year will be \$12.00 per square, or \$634,896. The rate will be flat for the first three years and escalate by \$0.25 per square foot in years four through seven.

The Landlord will provide a tenant improvement allowance of \$920,000, or \$17.43 per square foot. The Tenant will be required to amortize the tenant improvements at \$1.50 per square per year, or \$79,362. The difference between actual tenant improvement cost funded by the Landlord (\$920,000) and the amount amortized by the Tenant over the term of the lease (\$555,534) is \$364,466 and represents the Landlord's unamortized contribution to the tenant improvement cost. The tenant improvements include major renovation to the existing clinical areas, minor renovations and refurbishment of the remaining existing space, and build-to-suit improvements to the expansions space.



Memo

To: David Harris, EVP for Administration, CFO & COO
Ava Lovell, HSC Senior Executive Finance Officer

From: Thomas Neale, Associate Director of Real Estate *TAN*

Through: Kim D. Murphy, Director of Real Estate

Date: November 26, 2012

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November 26, 2012

To: University of New Mexico Board of Regents' Finance and Facilities' Committee

From: The University of New Mexico Regents' Historic Preservation Committee

Purpose: To provide follow-up evidence as an "action item" to support the requested adoption of the Getty Grant funded UNM Historic Preservation Plan at the December 3, 2012 meeting of the UNM Regent's Finance and Facilities' Committee.

- Background of the UNM Regents' Historic Preservation Committee-The UNM Historic Preservation Committee was formed in the fall of 2001 by authorization of the UNM Board of Regents (Policy 2.10.1). Members the UNM Historic Preservation Committee members include the University Archivist, the Curator of the John Gaw Meem Archives of Southwestern Architecture, and one representative from the following organizations/departments: Alumni Association, Campus Development Advisory Committee, Office of the University Architect, Physical Plant, Department of Anthropology, School of Architecture and Planning, Department of Art and Art History, University Communications and Marketing Department.
- The stated charges of the UNM Historic Preservation Committee, according to University Business Policies and Procedures Manual, Policy 5020, Historic Preservation, are:
 1. To advise the President regarding historic resources and assist UNM Departments in the preservation and protection of these resources.
 2. To identify and inventory UNM historic resources.
 3. To recommend UNM historic resources for nomination to the National Register of Historic Places.
 4. To monitor UNM historic resources for conservation, restoration, rehabilitation, maintenance, interpretation, and ADA compliance.
- Background of the Getty Campus Heritage Grants- Running from 2001-2007, the Campus Heritage Grants funded by the Getty Foundation were awarded to 86 institutions of higher learning across the United States. The mission of the Getty Campus Heritage Grant Program was to fund colleges and universities working to preserve their historic resources and give them an opportunity to demonstrate how preservation could be integrated into the master planning process. In 2004 the University of New Mexico received \$120,000 to support campus heritage planning.
- The three phases of the Getty funded UNM Campus Heritage Study Grant included:
 1. To survey existing UNM buildings (1892-1970).
 2. To write an historic context narrative of UNM buildings.
 3. To prepare a campus preservation plan.
- Why incorporating preservation considerations into on-going maintenance and future planning is good for UNM?
 1. The Spanish Pueblo Revival buildings, especially those designed by John Gaw Meem, such as Zimmerman Library, are generally understood to be central to the distinctive identity of the campus. The Campus Heritage Study also identifies the campus landscape stemming from the 1962 campus landscape plan as playing a key role in making a coherent and attractive campus environment. The plan calls for the conservation of key heritage landscape zones, as well as historic buildings.
 2. UNM's distinctive campus architecture and landscape are a significant asset in marketing the university, in student, faculty and staff recruitment, and in fostering a quality environment for a major university. The Plan lays the groundwork for doing this efficiently by summarizing the

Continued from p. 1.

history, character defining features, preservation recommendations for the campus's key historic properties.

3. Under state and federal law, UNM has an obligation in some instances to consult with the NM Historic Preservation Division and to preserve historic buildings and properties. It is less expensive and time consuming to meet these obligations from the beginning of a project, rather than responding ad hoc in mid-project. In addition, the Historic Preservation Plan proposes the execution of a Programmatic Agreement with the NM Historic Preservation Division. By spelling out maintenance and preservation treatment standards, such an agreement would make this process of review quicker and more dependable. This is a way to make this review process much more under UNM's control.
- Incorporation of the plan- The key principals and recommendations of the Historic Preservation Plan have already been incorporated into the Architectural Heritage section of the UNM Master Plan Update 2009 (attachment UNM Master Plan Update, p.31).



November 27, 2012

TO: UNM Board of Regents Finance and Facilities Committee
FROM: Rick Holmes, Office of the University Secretary
SUBJECT: Approval of Naming the Outdoor Basketball Court at the School of Law

Upon recommendation of the School of Law Director of Development, the University Naming Committee approved the naming of the outdoor basketball court at the School of Law, Ferguson Court.

The request for regent approval is pursuant to Regent's Policy 2.11, Naming University Facilities, Endowments and Programs. The space is part of the outside environment and requires Board of Regent approval.

Please place this item on the next Finance and Facilities meeting agenda for consideration.

Thank you.

Attachment



UNM SCHOOL *of* LAW

TO: UNM Naming Committee

FROM: Anndee Wright Brown
Director of Development, UNM School of Law

RE: School of Law Outdoor Basketball Court Naming; *Ferguson Court*

DATE: October 17, 2012

This memo is to request the naming opportunity for the outdoor basketball court at the UNM School of Law be given to Mr. Will Ferguson. Mr. Ferguson is a long standing supporter, accomplished graduate, an active community leader and friend of the law school, who recently committed a \$100,000 outright gift for this opportunity.

Due to water pipe replacement at the school in the spring of 2012, the court was replaced as part of this project at an approximate cost of \$40,000. For more than three decades, this court has served as a gathering place and friendly competitive setting for students, faculty, staff of the law school and the legal community. This naming opportunity for the law school basketball court will provide much needed beautification, improvements and upgrades to ensure it continues to be a useful and positive space for the law school community.

Thank you for your consideration of the *Ferguson Court*, to be funded by Mr. Will Ferguson through an outright gift of \$100,000.



THE UNIVERSITY of
NEW MEXICO

Interim University Controller
Financial Services, Main Campus
Phone: (505) 277-5111
FAX: (505) 277-7662

MEMORANDUM

DATE: November 20, 2012

TO: David W. Harris
Executive Vice President for Administration

FROM: Elizabeth Metzger, CPA
Interim University Controller

Ava J. Lovell, CPA
Senior Executive Officer for Finance and Administration - HSC

RE: One (1) Action Item and Two (2) Information Items for Board of Regents'
Finance & Facilities Committee Meeting

Action Item.

The Fiscal Watch Report that is to be submitted to the HED Executive Director through September 30, 2012 will be presented at the December 3, 2012 Finance & Facilities Committee meeting. The Report contains the following information: A comparison of the approved annual operating and plant fund budgets with the current year-to-date information, a comparison of the most current year to prior-year information, a Balance Sheet and a Statement of Cash Flows.

The Report is to be reviewed and approved by the Board of Regents at the December 3, 2012 Finance & Facilities Committee meeting. We have prior approval to distribute the Report at the meeting in lieu of including the report in the bound agenda book (or on-line copy).

Information Items.

The Monthly Consolidated Financial Reports for the months ended September 2012 and October 2012 will be presented at the December 3, 2012 Finance & Facilities Committee meeting.

In order to present the most-timely financial information at this meeting, the Fiscal Watch Report and Monthly Consolidated Financial Reports will be emailed to the committee members no less than 48 hours in advance of the meeting. Handouts will be available the day of the meeting.



Office of the HSC Senior Executive Financial Officer
and University Controller
1 University of New Mexico
MSCO1 1300
Albuquerque, NM 87131

DATE: December 3, 2012

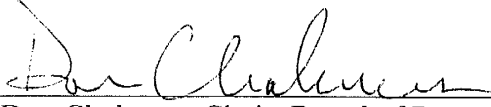
TO: Henry Mignardot
Interim Director of Institutional Finance and Capital Projects Coordinator
New Mexico Higher Education Department

RE: Financial Status as of September 30, 2012

By signing below, the parties are indicating they are aware that timely and routine processes are in place and being followed and where appropriate, reviewed and approved by the Board of Regents related to:

- Comparison of approved annual operating and plant fund budgets with year-to-date revenues, expenditures and transfers;
- Comparison of current year-to-date to prior year's activities in operating and plant fund revenues, expenditures and transfers;
- Statement of net assets; and
- Statement of cash flow.

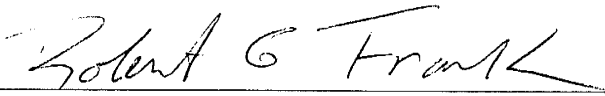
University of New Mexico



Don Chalmers, Chair, Board of Regents-F&F or designee

12/3/12

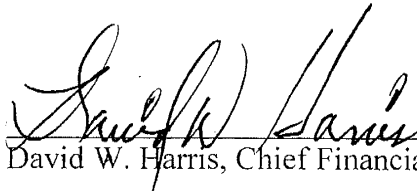
Date



Robert G. Frank, President

12/3/12

Date



David W. Harris, Chief Financial Officer

12/3/12

Date



Interim University Controller
Financial Services, Main Campus
Phone: (505) 277-5111
FAX: (505) 277-7662

MEMORANDUM

To: Board of Regents' Finance and Facilities Committee

From: Liz Metzger, CPA, Interim University Controller
Ava J. Lovell, CPA, Senior Executive Officer for Finance & Administration/HSC

Date: November 30, 2012

Re: Monthly Consolidated Financial Reports and First Quarter Fiscal Watch

Attached please find copies of the Consolidated Total Operations Current Funds, and Detail of State/Local Appropriations Reports for the months ending September and October 2012. Also attached is the Fiscal Watch report for the quarter ending September 2012.

The attached reports will be presented at the December 3, 2012 Finance and Facilities meeting as Action Item #10.

The University of New Mexico

Consolidated

Summary of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2012-2013 as of September 30, 2012

Operating Funds	FY 2012-2013		Percentage Earned/Spent
	Original Budget	Actuals as of September 30, 2012	
REVENUES			
Tuition and Mandatory Fees	\$ 169,135,756	\$ 85,877,656	50.8%
Student Fees	10,668,830	2,015,108	18.9%
Federal Appropriations	63,513,693	-	0.0%
State Appropriations	291,253,785	69,656,093	23.9%
Local Appropriations	6,667,100	221,800	3.3%
Endowment Income	1,402,156	-	N/A
Land & Perm Fund	8,497,632	1,514,486	17.8%
Gifts, Grants & Contracts	316,029,615	102,503,658	32.4%
Indirect Cost Recovery	41,571,600	11,074,983	26.6%
Sales & Services	333,084,834	81,941,689	24.6%
Other	51,710,785	8,951,360	17.3%
Use of Balance	33,428,778	-	0.0%
Total Revenue	\$ 1,326,964,564	\$ 363,756,833	27.4%
BEGINNING BALANCE	\$ 128,008,107	\$ 175,083,941	136.8%
TOTAL AVAILABLE	\$ 1,454,972,671	\$ 538,840,774	37.0%
EXPENDITURES			
Instruction	\$ 271,882,784	\$ 60,787,663	22.4%
Student Social & Cultural	9,118,237	2,140,101	23.5%
Research	189,385,067	53,961,149	28.5%
Public Service	311,483,426	76,890,130	24.7%
Academic Support	52,675,424	11,466,812	21.8%
Student Services	27,899,852	6,307,348	22.6%
Institutional Support	61,317,886	14,048,742	22.9%
Operations and maintenance of plant	53,117,154	12,403,116	23.4%
Student Aid	141,714,196	59,628,052	42.1%
Internal Services	3,105,554	-	0.0%
Auxiliary Enterprises	59,288,316	14,857,129	25.1%
Intercollegiate Athletics	33,777,291	8,938,324	26.5%
Independent Operations (clinical)	75,268,197	12,136,060	N/A
Total Expenditures	\$ 1,290,033,384	\$ 333,564,626	25.9%
Net Transfers	\$ 36,931,180	\$ 19,121,743	51.8%
TOTAL EXPENDITURES & TRANSFERS	\$ 1,326,964,564	\$ 352,686,369	26.6%
ENDING FUND BALANCE	\$ 128,008,107	\$ 186,154,405	145.4%

Plant Funds	FY 2012-2013		Percentage Earned/Spent
	Original Budget	Actuals as of September 30, 2012	
REVENUES AND TRANSFERS			
Student Fees	\$ 14,737,938	\$ 7,381,653	50.1%
UNM Bond Proceeds	2,198,671	-	0.0%
Gifts, Grants and Contracts	-	160,000	N/A
Interest Income	-	549,855	N/A
State/Local Bonds	8,902,568	1,674,475	18.8%
Land, Bldg and Equipment Rent	2,014,808	714,650	35.5%
Other	15,654,701	2,572,302	16.4%
Use of Balance	57,274,092	-	N/A
Total Revenues	\$ 100,782,778	\$ 13,052,935	13.0%
Plant Transfers	45,221,718	19,121,743	42.3%
Total Revenues and Transfers	\$ 146,004,496	\$ 32,174,678	22.0%
BEGINNING BALANCE	\$ 165,670,452	\$ 167,122,332	100.9%
TOTAL AVAILABLE	\$ 311,674,948	\$ 199,297,010	63.9%
EXPENDITURES			
Capital Projects	\$ 74,603,641	\$ 12,822,535	17.2%
Building Renewal	26,059,000	4,098,707	15.7%
Equipment Renewal	9,600,000	305,804	3.2%
Auxiliary and Internal Service Renewal/Replacement	-	150,301	N/A
Debt Retirement	35,741,855	5,417,315	15.2%
Total Expenditures	\$ 146,004,496	\$ 22,794,662	15.6%
ENDING FUND BALANCE	\$ 165,670,452	\$ 176,502,348	N/A
CURRENT OPERATING & PLANT FUNDS	-	20,450,480	

The University of New Mexico

Consolidated

Comparison of Operating and Plant Funds (Unadjusted and Unaudited)

Fiscal Year 2012-2013 as of September 30, 2012

Operating Funds	FY 2012-2013 Actuals as of September 30, 2012	FY 2011-2012 Actuals as of September 30, 2011	% Variance Increase/ (Decrease)
REVENUES			
Tuition and Mandatory Fees	\$ 85,877,656	\$ 81,937,436	4.8%
Student Fees	2,015,108	2,402,638	-16.1%
State Appropriations	69,656,093	65,740,302	6.0%
Local Appropriations	221,800	425,388	-47.9%
Land & Perm Fund	1,514,486	1,608,321	-5.8%
Gifts, Grants & Contracts	102,503,658	95,907,418	6.9%
Indirect Cost Recovery	11,074,983	11,058,082	0.2%
Sales & Services	81,941,689	85,495,705	-4.2%
Other	8,951,360	9,561,409	-6.4%
Total Revenue	\$ 363,756,833	\$ 354,136,699	2.7%
BEGINNING BALANCE	175,083,941	168,223,092	4.1%
TOTAL AVAILABLE	538,840,774	522,359,791	3.2%
EXPENDITURES			
Instruction	\$ 60,787,663	\$ 53,435,467	13.8%
Student Social & Cultural	2,140,101	1,744,382	22.7%
Research	53,961,149	49,812,491	8.3%
Public Service	76,890,130	66,606,938	15.4%
Academic Support	11,466,812	10,905,716	5.1%
Student Services	6,307,348	5,799,249	8.8%
Institutional Support	14,048,742	12,748,142	10.2%
Operations and maintenance of plant	12,403,116	11,915,145	4.1%
Student Aid	59,628,052	57,293,720	4.1%
Auxiliary Enterprises	14,857,129	15,061,028	-1.4%
Intercollegiate Athletics	8,938,324	7,824,715	14.2%
Independent Operations (clinical)	12,136,060	13,286,385	-8.7%
Total Expenditures	\$ 333,564,626	\$ 306,433,378	8.9%
Net Transfers	19,121,743	9,984,586	91.5%
TOTAL EXPENDITURES & TRANSFERS	\$ 352,686,369	\$ 316,417,964	11.5%
ENDING FUND BALANCE	\$ 186,154,405	\$ 205,941,827	-9.6%

Plant Funds	FY 2012-2013 Actuals as of September 30, 2012	FY 2011-2012 Actuals as of September 30, 2011	% Variance Increase/ (Decrease)
REVENUES AND TRANSFERS			
Student Fees	\$ 7,381,653	\$ 7,582,535	-2.6%
Gifts, Grants and Contracts	160,000	1,207,508	-86.7%
Interest Income	549,855	171,666	220.3%
State Bonds	1,674,475	808,408	107.1%
Land, Bldg and Equipment Rent	714,650	229,184	211.8%
Other	2,572,302	553,979	364.3%
Total Revenues	\$ 13,052,935	\$ 10,553,280	23.7%
Plant Transfers	19,121,743	9,984,586	91.5%
Total Revenues and Transfers	\$ 32,174,678	\$ 20,537,866	56.7%
BEGINNING BALANCE	167,122,332	164,936,918	1.3%
TOTAL AVAILABLE	199,297,010	185,474,784	7.5%
EXPENDITURES			
Capital Projects	\$ 12,822,535	\$ 17,054,759	-24.8%
Building Renewal	4,098,707	2,770,807	47.9%
Equipment Renewal	305,804	475,308	-35.7%
Auxiliary and Internal Service Renewal/Replacement	150,301	224,519	-33.1%
Debt Retirement	5,417,315	134,597	3924.8%
Total Expenditures	\$ 22,794,662	\$ 20,659,990	10.3%
ENDING FUND BALANCE	\$ 176,502,348	\$ 164,814,794	7.1%
CURRENT OPERATING & PLANT FUNDS	20,450,480	37,596,611	

The University of New Mexico

Main

Summary of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2012-2013 as of September 30, 2012

Operating Funds	FY 2012-2013 Original Budget	FY 2012-2013 Actuals as of September 30, 2012	Percentage Earned/Spent
REVENUES			
Tuition and Mandatory Fees	\$ 150,239,810	\$ 75,096,738	50.0%
Student Fees	7,749,745	1,880,124	24.3%
Federal Appropriations	63,000,000	-	0.0%
State Appropriations	180,996,400	45,251,451	25.0%
Land & Perm Fund	8,228,869	1,514,486	18.4%
Gifts, Grants & Contracts	168,134,128	67,011,596	39.9%
Indirect Cost Recovery	19,500,000	5,822,950	29.9%
Sales & Services	94,128,738	26,834,474	28.5%
Other	37,962,701	7,495,402	19.7%
Use of Balance	24,335,986	-	0.0%
Total Revenue	\$ 754,276,377	\$ 230,907,221	30.6%
BEGINNING BALANCE	\$ 67,253,347	\$ 103,219,840	153.5%
TOTAL AVAILABLE	\$ 821,529,724	\$ 334,127,061	40.7%
EXPENDITURES			
Instruction	\$ 176,915,149	\$ 38,189,649	21.6%
Student Social & Cultural	8,912,637	2,121,137	23.8%
Research	100,566,617	28,855,734	28.7%
Public Service	52,253,000	13,718,534	26.3%
Academic Support	38,067,677	8,105,079	21.3%
Student Services	18,374,211	4,069,614	22.1%
Institutional Support	42,660,913	9,812,639	23.0%
Operations and maintenance of plant	40,965,930	9,378,874	22.9%
Student Aid	133,645,752	58,598,619	43.8%
Internal Services	2,451,525	-	0.0%
Auxiliary Enterprises	56,577,616	14,602,891	25.8%
Intercollegiate Athletics	33,777,291	8,938,324	26.5%
Independent Operations (clinical)	-	-	N/A
Total Expenditures	\$ 705,168,318	\$ 196,391,094	27.9%
Net Transfers	\$ 49,108,059	20,131,829	41.0%
TOTAL EXPENDITURES & TRANSFERS	\$ 754,276,377	\$ 216,522,923	28.7%
ENDING FUND BALANCE	\$ 67,253,347	\$ 117,604,138	174.9%

Plant Funds	FY 2012-2013 Original Budget	FY 2012-2013 Actuals as of September 30, 2012	Percentage Earned/Spent
REVENUES AND TRANSFERS			
Student Fees	\$ 14,737,938	\$ 7,381,653	50.1%
UNM Bond Proceeds	2,198,671	-	0.0%
Gifts, Grants and Contracts	-	160,000	N/A
Interest Income	-	549,855	N/A
State/Local Bonds	8,902,568	1,674,475	18.8%
Land, Bldg and Equipment Rent	2,014,808	714,650	35.5%
Other	15,654,701	2,572,302	16.4%
Use of Balance	57,274,092	-	N/A
Total Revenues	\$ 100,782,778	\$ 13,052,935	13.0%
Plant Transfers	45,221,718	19,121,743	42.3%
Total Revenues and Transfers	\$ 146,004,496	\$ 32,174,678	22.0%
BEGINNING BALANCE	\$ 165,670,452	\$ 167,122,332	100.9%
TOTAL AVAILABLE	\$ 311,674,948	\$ 199,297,010	63.9%
EXPENDITURES			
Capital Projects	\$ 74,603,641	\$ 12,822,535	17.2%
Building Renewal	26,059,000	4,098,707	15.7%
Equipment Renewal	9,600,000	305,804	3.2%
Auxiliary and Internal Service Renewal/Replacement	-	150,301	N/A
Debt Retirement	35,741,855	5,417,315	15.2%
Total Expenditures	\$ 146,004,496	\$ 22,794,662	15.6%
ENDING FUND BALANCE	\$ 165,670,452	\$ 176,502,348	106.5%
CURRENT OPERATING & PLANT FUNDS	-	23,764,314	

The University of New Mexico

Main

Comparison of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2012-2013 as of September 30, 2012

Operating Funds	FY 2012-2013 Actuals as of September 30, 2012	FY 2011-2012 Actuals as of September 30, 2011	% Variance Increase/ (Decrease)
REVENUES			
Tuition and Mandatory Fees	\$ 75,096,738	\$ 71,487,878	5.0%
Student Fees	1,880,124	2,269,495	-17.2%
State Appropriations	45,251,451	42,478,939	6.5%
Land & Perm Fund	1,514,486	1,608,321	-5.8%
Gifts, Grants & Contracts	67,011,596	64,584,576	3.8%
Indirect Cost Recovery	5,822,950	5,658,409	2.9%
Sales & Services	26,834,474	25,759,928	4.2%
Other	7,495,402	4,804,637	56.0%
Total Revenue	\$ 230,907,221	\$ 218,652,183	5.6%
BEGINNING BALANCE	\$ 103,219,840	\$ 91,975,774	12.2%
TOTAL AVAILABLE	\$ 334,127,061	\$ 310,627,957	7.6%
EXPENDITURES			
Instruction	\$ 38,189,649	\$ 33,498,880	14.0%
Student Social & Cultural	2,121,137	1,731,110	22.5%
Research	28,855,734	26,935,850	7.1%
Public Service	13,718,534	10,347,090	32.6%
Academic Support	8,105,079	7,577,675	7.0%
Student Services	4,069,614	3,748,092	8.6%
Institutional Support	9,812,639	8,930,661	9.9%
Operations and maintenance of plant	9,378,874	9,191,897	2.0%
Student Aid	58,598,619	56,088,747	4.5%
Auxiliary Enterprises	14,602,891	14,872,423	-1.8%
Intercollegiate Athletics	8,938,324	7,824,715	14.2%
Total Expenditures	\$ 196,391,094	\$ 180,747,140	8.7%
Net Transfers	\$ 20,131,829	\$ 9,984,586	101.6%
TOTAL EXPENDITURES & TRANSFERS	\$ 216,522,923	\$ 190,731,726	13.5%
ENDING FUND BALANCE	\$ 117,604,138	\$ 119,896,231	-1.9%

Plant Funds	FY 2012-2013 Actuals as of September 30, 2012	FY 2011-2012 Actuals as of September 30, 2011	% Variance Increase/ (Decrease)
REVENUES AND TRANSFERS			
Student Fees	\$ 7,381,653	\$ 7,582,535	-2.6%
Gifts, Grants and Contracts	160,000	1,207,508	-86.7%
Interest Income	549,855	171,666	220.3%
State Bonds	1,674,475	808,408	107.1%
Land, Bldg and Equipment Rent	714,650	229,184	211.8%
Other	2,572,302	553,979	364.3%
Total Revenues	\$ 13,052,935	\$ 10,553,280	23.7%
Plant Transfers	19,121,743	9,984,586	91.5%
Total Revenues and Transfers	\$ 32,174,678	\$ 20,537,866	56.7%
BEGINNING BALANCE	\$ 167,122,332	\$ 164,936,918	1.3%
TOTAL AVAILABLE	\$ 199,297,010	\$ 185,474,784	7.5%
EXPENDITURES			
Capital Projects	\$ 12,822,535	\$ 17,054,759	-24.8%
Building Renewal	4,098,707	2,770,807	47.9%
Equipment Renewal	305,804	475,308	-35.7%
Auxiliary and Internal Service Renewal/Replacement	150,301	224,519	-33.1%
Debt Retirement	5,417,315	134,597	3924.8%
Total Expenditures	\$ 22,794,662	\$ 20,659,990	10.3%
ENDING FUND BALANCE	\$ 176,502,348	\$ 164,814,794	7.1%
CURRENT OPERATING & PLANT FUNDS	23,764,314	27,798,333	

The University of New Mexico

HSC

Summary of Operating and Plant Funds (Unadjusted and Unaudited)

Fiscal Year 2012-2013 as of September 30, 2012

Operating Funds	FY 2012-2013 Original Budget	FY 2012-2013 Actuals as of September 30, 2012	Percentage Earned/Spent
REVENUES			
Tuition and Mandatory Fees	\$ 10,413,331	\$ 6,466,566	62.1%
Student Fees	1,738,590	-	0.0%
State Appropriations	91,671,908	19,765,667	21.6%
Endowment Income	1,402,156	-	N/A
Gifts, Grants & Contracts	140,368,990	34,704,651	24.7%
Indirect Cost Recovery	22,000,000	5,211,153	23.7%
Sales & Services	235,809,796	53,625,467	22.7%
Other	13,467,674	1,380,578	10.3%
Use of Balance	7,783,222	-	0.0%
Total Revenue	\$ 524,655,667	\$ 121,154,082	23.1%
BEGINNING BALANCE	\$ 50,563,808	\$ 57,611,089	113.9%
TOTAL AVAILABLE	\$ 575,219,475	\$ 178,765,171	31.1%
EXPENDITURES			
Instruction	\$ 73,432,309	\$ 18,392,206	25.0%
Research	88,768,450	25,105,415	28.3%
Public Service	255,947,980	62,223,519	24.3%
Academic Support	10,240,229	2,517,007	24.6%
Student Services	6,166,980	1,488,231	24.1%
Institutional Support	12,045,644	2,671,938	22.2%
Operations and maintenance of plant	7,988,400	1,953,929	24.5%
Student Aid	7,400,786	803,822	10.9%
Internal Services	495,734	-	0.0%
Independent Operations (clinical)	75,268,197	12,136,060	16.1%
Total Expenditures	\$ 537,754,709	\$ 127,292,127	23.7%
Net Transfers	\$ (13,099,042)	\$ (3,166,554)	24.2%
TOTAL EXPENDITURES & TRANSFERS	\$ 524,655,667	\$ 124,125,573	23.7%
ENDING FUND BALANCE	\$ 50,563,808	\$ 54,639,598	108.1%

Plant Funds	FY 2012-2013 Original Budget	FY 2012-2013 Actuals as of September 30, 2012	Percentage Earned/Spent
REVENUES AND TRANSFERS			
Student Fees	\$ -	\$ -	N/A
UNM Bond Proceeds	-	-	N/A
Gifts, Grants and Contracts	-	-	N/A
Interest Income	-	-	N/A
State Appropriation	-	-	N/A
State/Local Bonds	-	-	N/A
Land, Bldg and Equipment Rent	-	-	N/A
Other	-	-	N/A
Use of Balance	-	-	N/A
Total Revenues	\$ -	\$ -	N/A
Plant Transfers	-	-	N/A
Total Revenues and Transfers	\$ -	\$ -	N/A
BEGINNING BALANCE	\$ -	\$ -	N/A
TOTAL AVAILABLE	\$ -	\$ -	N/A
EXPENDITURES			
Capital Projects	\$ -	\$ -	N/A
Building Renewal	-	-	N/A
Equipment Renewal	-	-	N/A
Auxiliary and Internal Service Renewal/Replacement	-	-	N/A
Debt Retirement	-	-	N/A
Total Expenditures	\$ -	\$ -	N/A
ENDING FUND BALANCE	\$ -	\$ -	N/A
CURRENT OPERATING & PLANT FUNDS	-	(2,971,491)	

The University of New Mexico

HSC

Comparison of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2012-2013 as of September 30, 2012

Operating Funds	FY 2012-2013 Actuals as of September 30, 2012	FY 2011-2012 Actuals as of September 30, 2011	% Variance Increase/ (Decrease)
REVENUES			
Tuition and Mandatory Fees	\$ 6,466,566	\$ 5,870,240	10.2%
State Appropriations	19,765,667	18,917,766	4.5%
Gifts, Grants & Contracts	34,704,651	29,583,913	17.3%
Indirect Cost Recovery	5,211,153	5,338,334	-2.4%
Sales & Services	53,625,467	58,391,717	-8.2%
Other	1,380,578	4,695,252	-70.6%
Total Revenue	\$ 121,154,082	\$ 122,797,222	-1.3%
BEGINNING BALANCE	\$ 57,611,089	\$ 65,003,658	-11.4%
TOTAL AVAILABLE	\$ 178,765,171	\$ 187,800,880	-4.8%
EXPENDITURES			
Instruction	\$ 18,392,206	\$ 15,842,606	16.1%
Student Social & Cultural	-	-	N/A
Research	25,105,415	22,876,641	9.7%
Public Service	62,223,519	55,853,260	11.4%
Academic Support	2,517,007	2,533,248	-0.6%
Student Services	1,488,231	1,322,316	12.5%
Institutional Support	2,671,938	2,477,764	7.8%
Operations and maintenance of plant	1,953,929	1,880,413	3.9%
Student Aid	803,822	948,338	-15.2%
Independent Operations (clinical)	12,136,060	13,286,385	-8.7%
Total Expenditures	\$ 127,292,127	\$ 117,020,971	8.8%
Net Transfers	\$ (3,166,554)	\$ (1,440,721)	119.8%
TOTAL EXPENDITURES & TRANSFERS	\$ 124,125,573	\$ 115,580,250	7.4%
ENDING FUND BALANCE	\$ 54,639,598	\$ 72,220,630	-24.3%

Plant Funds	FY 2012-2013 Actuals as of September 30, 2012	FY 2011-2012 Actuals as of September 30, 2011	% Variance Increase/ (Decrease)
REVENUES AND TRANSFERS			
Student Fees	\$ -	\$ -	N/A
UNM Bond Proceeds	-	-	N/A
Gifts, Grants and Contracts	-	-	N/A
Interest Income	-	-	N/A
State Appropriation	-	-	N/A
State Bonds	-	-	N/A
Land, Bldg and Equipment Rent	-	-	N/A
Other	-	-	N/A
Use of Balance	-	-	N/A
Total Revenues	\$ -	\$ -	N/A
Plant Transfers	-	-	N/A
Total Revenues and Transfers	\$ -	\$ -	N/A
BEGINNING BALANCE	\$ -	\$ -	N/A
TOTAL AVAILABLE	\$ -	\$ -	N/A
EXPENDITURES			
Capital Projects	\$ -	\$ -	N/A
Building Renewal	-	-	N/A
Equipment Renewal	-	-	N/A
Auxiliary and Internal Service Renewal/Replacement	-	-	N/A
Debt Retirement	-	-	N/A
Total Expenditures	\$ -	\$ -	N/A
ENDING FUND BALANCE	\$ -	\$ -	N/A
CURRENT OPERATING & PLANT FUNDS	(2,971,491)	7,216,972	

The University of New Mexico

Gallup

Summary of Operating and Plant Funds

(Unadjusted and Unaudited)

Fiscal Year 2012-2013 as of September 30, 2012

Operating Funds	FY 2012-2013 Original Budget	FY 2012-2013 Actuals as of September 30, 2012	Percentage Earned/Spent
REVENUES			
Tuition and Mandatory Fees	\$ 3,255,966	\$ 1,721,777	52.9%
Student Fees	739,354	51,696	7.0%
State Appropriations	8,703,700	2,175,924	25.0%
Local Appropriations	2,000,000	88,394	4.4%
Land & Perm Fund	176,250	-	0.0%
Gifts, Grants & Contracts	2,046,273	259,426	12.7%
Indirect Cost Recovery	20,000	5,955	29.8%
Sales & Services	1,279,795	630,012	49.2%
Other	-	11,920	N/A
Use of Balance	599,459	-	0.0%
Total Revenue	\$ 18,820,797	\$ 4,945,104	26.3%
BEGINNING BALANCE	\$ 5,707,084	\$ 8,100,621	141.9%
TOTAL AVAILABLE	\$ 24,527,881	\$ 13,045,725	53.2%
EXPENDITURES			
Instruction	\$ 9,391,152	\$ 1,624,034	17.3%
Student Social & Cultural	95,000	6,425	6.8%
Public Service	325,302	123,076	37.8%
Academic Support	1,971,774	340,606	17.3%
Student Services	1,080,133	220,653	20.4%
Institutional Support	2,218,822	472,175	21.3%
Operations and maintenance of plant	1,763,190	367,953	20.9%
Student Aid	132,294	60,722	45.9%
Internal Services	29,795	-	0.0%
Auxiliary Enterprises	1,250,000	74,076	5.9%
Total Expenditures	\$ 18,257,462	\$ 3,289,720	18.0%
Net Transfers	\$ 563,335	\$ 563,335	100.0%
TOTAL EXPENDITURES & TRANSFERS	\$ 18,820,797	\$ 3,853,055	20.5%
ENDING FUND BALANCE	\$ 5,707,084	\$ 9,192,670	161.1%

Plant Funds	FY 2012-2013 Original Budget	FY 2012-2013 Actuals as of September 30, 2012	Percentage Earned/Spent
REVENUES AND TRANSFERS			
Student Fees	\$ -	\$ -	N/A
UNM Bond Proceeds	-	-	N/A
Gifts, Grants and Contracts	-	-	N/A
Interest Income	-	-	N/A
State Appropriation	-	-	N/A
State/Local Bonds	-	-	N/A
Land, Bldg and Equipment Rent	-	-	N/A
Other	-	-	N/A
Use of Balance	-	-	N/A
Total Revenues	\$ -	\$ -	N/A
Plant Transfers	-	-	N/A
Total Revenues and Transfers	\$ -	\$ -	N/A
BEGINNING BALANCE	\$ -	\$ -	N/A
TOTAL AVAILABLE	\$ -	\$ -	N/A
EXPENDITURES			
Capital Projects	\$ -	\$ -	N/A
Building Renewal	-	-	N/A
Equipment Renewal	-	-	N/A
Auxiliary and Internal Service Renewal/Replacement	-	-	N/A
Debt Retirement	-	-	N/A
Total Expenditures	\$ -	\$ -	N/A
ENDING FUND BALANCE	\$ -	\$ -	N/A
CURRENT OPERATING & PLANT FUNDS	-	1,092,049	

The University of New Mexico

Gallup

Comparison of Operating and Plant Funds (Unadjusted and Unaudited)

Fiscal Year 2012-2013 as of September 30, 2012

Operating Funds	FY 2012-2013 Actuals as of September 30, 2012	FY 2011-2012 Actuals as of September 30, 2011	% Variance Increase/ (Decrease)
REVENUES			
Tuition and Mandatory Fees	\$ 1,721,777	\$ 1,842,885	-6.6%
Student Fees	51,696	49,170	5.1%
State Appropriations	2,175,924	2,061,798	5.5%
Local Appropriations	88,394	282,251	-68.7%
Gifts, Grants & Contracts	259,426	288,892	-10.2%
Indirect Cost Recovery	5,955	7,086	-16.0%
Sales & Services	630,012	526,423	19.7%
Other	11,920	7,460	59.8%
Total Revenue	\$ 4,945,104	\$ 5,065,965	-2.4%
BEGINNING BALANCE	\$ 8,100,621	\$ 6,390,586	N/A
TOTAL AVAILABLE	\$ 13,045,725	\$ 11,456,551	13.9%
EXPENDITURES			
Instruction	\$ 1,624,034	\$ 1,563,286	3.9%
Student Social & Cultural	6,425	3,192	101.3%
Public Service	123,076	45,848	168.4%
Academic Support	340,606	314,221	8.4%
Student Services	220,653	207,053	6.6%
Institutional Support	472,175	424,208	11.3%
Operations and maintenance of plant	367,953	370,390	-0.7%
Student Aid	60,722	81,447	-25.4%
Auxiliary Enterprises	74,076	76,480	-3.1%
Total Expenditures	\$ 3,289,720	\$ 3,086,125	6.6%
Net Transfers	\$ 563,335	\$ 765,335	-26.4%
TOTAL EXPENDITURES & TRANSFERS	\$ 3,853,055	\$ 3,851,460	0.0%
ENDING FUND BALANCE	\$ 9,192,670	\$ 7,605,091	20.9%

Plant Funds	FY 2012-2013 Actuals as of September 30, 2012	FY 2011-2012 Actuals as of September 30, 2011	% Variance Increase/ (Decrease)
REVENUES AND TRANSFERS			
Student Fees	\$ -	\$ -	N/A
UNM Bond Proceeds	-	-	N/A
Gifts, Grants and Contracts	-	-	N/A
Interest Income	-	-	N/A
State Appropriation	-	-	N/A
State Bonds	-	-	N/A
Land, Bldg and Equipment Rent	-	-	N/A
Other	-	-	N/A
Use of Balance	-	-	N/A
Total Revenues	\$ -	\$ -	N/A
Plant Transfers	-	-	N/A
Total Revenues and Transfers	\$ -	\$ -	N/A
BEGINNING BALANCE	\$ -	\$ -	N/A
TOTAL AVAILABLE	\$ -	\$ -	N/A
EXPENDITURES			
Capital Projects	\$ -	\$ -	N/A
Building Renewal	-	-	N/A
Equipment Renewal	-	-	N/A
Auxiliary and Internal Service Renewal/Replacement	-	-	N/A
Debt Retirement	-	-	N/A
Total Expenditures	\$ -	\$ -	N/A
ENDING FUND BALANCE	\$ -	\$ -	N/A
CURRENT OPERATING & PLANT FUNDS	1,092,049	1,214,505	

The University of New Mexico

Los Alamos

Summary of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2012-2013 as of September 30, 2012

Operating Funds	FY 2012-2013		Percentage Earned/Spent
	Original Budget	Actuals as of September 30, 2012	
REVENUES			
Tuition and Mandatory Fees	\$ 997,100	\$ 387,831	38.9%
Student Fees	150,700	23,930	15.9%
Federal Appropriations	452,439	-	0.0%
State Appropriations	1,783,500	445,875	25.0%
Local Appropriations	647,700	16,729	2.6%
Gifts, Grants & Contracts	1,004,261	(732,628)	-73.0%
Indirect Cost Recovery	-	6,749	N/A
Sales & Services	215,000	73,893	34.4%
Other	174,000	61	0.0%
Use of Balance	173,773	-	0.0%
Total Revenue	\$ 5,598,473	\$ 222,440	4.0%
BEGINNING BALANCE	\$ 540,615	\$ 895,349	165.6%
TOTAL AVAILABLE	\$ 6,139,088	\$ 1,117,789	18.2%
EXPENDITURES			
Instruction	\$ 1,975,010	\$ 502,042	25.4%
Student Social & Cultural	19,000	4,389	23.1%
Research	50,000	-	N/A
Public Service	944,500	155,330	16.4%
Academic Support	604,806	154,914	25.6%
Student Services	381,548	101,824	26.7%
Institutional Support	839,039	235,483	28.1%
Operations and maintenance of plant	403,797	92,188	22.8%
Student Aid	130,819	36,744	28.1%
Auxiliary Enterprises	197,400	41,485	21.0%
Total Expenditures	\$ 5,545,919	\$ 1,324,399	23.9%
Net Transfers	\$ 52,554	\$ 1,149,473	2187.2%
TOTAL EXPENDITURES & TRANSFERS	\$ 5,598,473	\$ 2,473,872	44.2%
ENDING FUND BALANCE	\$ 540,615	\$ (1,356,083)	-250.8%

Plant Funds	FY 2012-2013		Percentage Earned/Spent
	Original Budget	Actuals as of September 30, 2012	
REVENUES AND TRANSFERS			
Student Fees	\$ -	\$ -	N/A
UNM Bond Proceeds	-	-	N/A
Gifts, Grants and Contracts	-	-	N/A
Interest Income	-	-	N/A
State Appropriation	-	-	N/A
State/Local Bonds	-	-	N/A
Land, Bldg and Equipment Rent	-	-	N/A
Other	-	-	N/A
Use of Balance	-	-	N/A
Total Revenues	\$ -	\$ -	N/A
Plant Transfers	-	-	N/A
Total Revenues and Transfers	\$ -	\$ -	N/A
BEGINNING BALANCE	\$ -	\$ -	N/A
TOTAL AVAILABLE	\$ -	\$ -	N/A
EXPENDITURES			
Capital Projects	\$ -	\$ -	N/A
Building Renewal	-	-	N/A
Equipment Renewal	-	-	N/A
Auxiliary and Internal Service Renewal/Replacement	-	-	N/A
Debt Retirement	-	-	N/A
Total Expenditures	\$ -	\$ -	N/A
ENDING FUND BALANCE	\$ -	\$ -	N/A
CURRENT OPERATING & PLANT FUNDS	-	(2,251,432)	

The University of New Mexico

Los Alamos

Comparison of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2012-2013 as of September 30, 2012

Operating Funds	FY 2012-2013 Actuals as of September 30, 2012	FY 2011-2012 Actuals as of September 30, 2011	% Variance Increase/ (Decrease)
REVENUES			
Tuition and Mandatory Fees	\$ 387,831	\$ 404,146	-4.0%
Student Fees	23,930	26,984	-11.3%
State Appropriations	445,875	419,183	6.4%
Local Appropriations	16,729	9,135	83.1%
Gifts, Grants & Contracts	(732,628)	364,578	-301.0%
Indirect Cost Recovery	6,749	13,837	-51.2%
Sales & Services	73,893	138,032	-46.5%
Other	61	2,167	-97.2%
Total Revenue	\$ 222,440	\$ 1,378,062	-83.9%
BEGINNING BALANCE	\$ 895,349	\$ 867,955	3.2%
TOTAL AVAILABLE	\$ 1,117,789	\$ 2,246,017	-50.2%
EXPENDITURES			
Instruction	\$ 502,042	\$ 498,836	0.6%
Student Social & Cultural	4,389	5,097	-13.9%
Public Service	155,330	119,809	29.6%
Academic Support	154,914	135,762	14.1%
Student Services	101,824	81,453	25.0%
Institutional Support	235,483	178,698	31.8%
Operations and maintenance of plant	92,188	82,200	12.2%
Student Aid	36,744	23,760	54.6%
Auxiliary Enterprises	41,485	41,299	0.5%
Total Expenditures	\$ 1,324,399	\$ 1,166,914	13.5%
Net Transfers	\$ 1,149,473	\$ 67,466	1603.8%
TOTAL EXPENDITURES & TRANSFERS	\$ 2,473,872	\$ 1,234,380	100.4%
ENDING FUND BALANCE	\$ (1,356,083)	\$ 1,011,637	-234.0%

Plant Funds	FY 2012-2013 Actuals as of September 30, 2012	FY 2011-2012 Actuals as of September 30, 2011	% Variance Increase/ (Decrease)
REVENUES AND TRANSFERS			
Student Fees	\$ -	\$ -	N/A
UNM Bond Proceeds	-	-	N/A
Gifts, Grants and Contracts	-	-	N/A
Interest Income	-	-	N/A
State Appropriation	-	-	N/A
State Bonds	-	-	N/A
Land, Bldg and Equipment Rent	-	-	N/A
Other	-	-	N/A
Use of Balance	-	-	N/A
Total Revenues	\$ -	\$ -	N/A
Plant Transfers	-	-	N/A
Total Revenues and Transfers	\$ -	\$ -	N/A
BEGINNING BALANCE	\$ -	\$ -	N/A
TOTAL AVAILABLE	\$ -	\$ -	N/A
EXPENDITURES			
Capital Projects	\$ -	\$ -	N/A
Building Renewal	-	-	N/A
Equipment Renewal	-	-	N/A
Auxiliary and Internal Service Renewal/Replacement	-	-	N/A
Debt Retirement	-	-	N/A
Total Expenditures	\$ -	\$ -	N/A
ENDING FUND BALANCE	\$ -	\$ -	N/A
CURRENT OPERATING & PLANT FUNDS	(2,251,432)	143,682	

The University of New Mexico

Valencia

Summary of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2012-2013 as of September 30, 2012

Operating Funds	FY 2012-2013 Original Budget	FY 2012-2013 Actuals as of September 30, 2012	Percentage Earned/Spent
REVENUES			
Tuition and Mandatory Fees	\$ 2,697,384	\$ 1,361,889	50.5%
Student Fees	138,346	16,281	11.8%
State Appropriations	5,032,100	1,258,026	25.0%
Local Appropriations	2,502,300	75,157	3.0%
Land & Perm Fund	92,513	-	0.0%
Gifts, Grants & Contracts	3,025,204	895,428	29.6%
Indirect Cost Recovery	51,600	20,727	40.2%
States & Services	1,626,505	675,563	41.5%
Other	21,443	56,893	265.3%
Use of Balance	536,338	-	0.0%
Total Revenue	\$ 15,723,733	\$ 4,359,964	27.7%
BEGINNING BALANCE	\$ 2,486,473	\$ 3,086,882	124.1%
TOTAL AVAILABLE	\$ 18,210,206	\$ 7,446,846	40.9%
EXPENDITURES			
Instruction	\$ 7,291,515	\$ 1,415,970	19.4%
Student Social & Cultural	31,600	4,319	13.7%
Public Service	807,411	344,628	42.7%
Academic Support	1,256,314	263,217	21.0%
Student Services	1,222,914	293,493	24.0%
Institutional Support	1,945,989	421,116	21.6%
Operations and maintenance of plant	1,172,647	284,393	24.3%
Student Aid	323,400	99,989	30.9%
Internal Services	128,500	-	0.0%
Auxiliary Enterprises	1,248,300	138,619	11.1%
Total Expenditures	\$ 15,428,590	\$ 3,265,744	21.2%
Net Transfers	\$ 295,143	\$ 380,529	128.9%
TOTAL EXPENDITURES & TRANSFERS	\$ 15,723,733	\$ 3,646,273	23.2%
ENDING FUND BALANCE	\$ 2,486,473	\$ 3,800,573	152.8%

Plant Funds	FY 2012-2013 Original Budget	FY 2012-2013 Actuals as of September 30, 2012	Percentage Earned/Spent
REVENUES AND TRANSFERS			
Student Fees	\$ -	\$ -	N/A
UNM Bond Proceeds	-	-	N/A
Gifts, Grants and Contracts	-	-	N/A
Interest Income	-	-	N/A
State Appropriation	-	-	N/A
State/Local Bonds	-	-	N/A
Land, Bldg and Equipment Rent	-	-	N/A
Other	-	-	N/A
Use of Balance	-	-	N/A
Total Revenues	\$ -	\$ -	N/A
Plant Transfers	-	-	N/A
Total Revenues and Transfers	\$ -	\$ -	N/A
BEGINNING BALANCE	\$ -	\$ -	N/A
TOTAL AVAILABLE	\$ -	\$ -	N/A
EXPENDITURES			
Capital Projects	\$ -	\$ -	N/A
Building Renewal	-	-	N/A
Equipment Renewal	-	-	N/A
Auxiliary and Internal Service Renewal/Replacement	-	-	N/A
Debt Retirement	-	-	N/A
Total Expenditures	\$ -	\$ -	N/A
ENDING FUND BALANCE	\$ -	\$ -	N/A
CURRENT OPERATING & PLANT FUNDS	-	713,691	

The University of New Mexico

Valencia

Comparison of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2012-2013 as of September 30, 2012

Operating Funds	FY 2012-2013 Actuals as of September 30, 2012	FY 2011-2012 Actuals as of September 30, 2011	% Variance Increase/ (Decrease)
REVENUES			
Tuition and Mandatory Fees	\$ 1,361,889	\$ 1,469,289	-7.3%
Student Fees	16,281	17,310	-5.9%
State Appropriations	1,258,026	1,174,615	7.1%
Local Appropriations	75,157	98,413	-23.6%
Gifts, Grants & Contracts	895,428	610,262	46.7%
Indirect Cost Recovery	20,727	33,636	-38.4%
Sales & Services	675,563	575,011	17.5%
Other	56,893	34,672	64.1%
Total Revenue	\$ 4,359,964	\$ 4,013,208	8.6%
BEGINNING BALANCE	\$ 3,086,882	\$ 2,486,473	24.1%
TOTAL AVAILABLE	\$ 7,446,846	\$ 6,499,681	14.6%
EXPENDITURES			
Instruction	\$ 1,415,970	\$ 1,159,483	22.1%
Student Social & Cultural	4,319	629	586.6%
Public Service	344,628	124,210	177.5%
Academic Support	263,217	234,639	12.2%
Student Services	293,493	324,897	-9.7%
Institutional Support	421,116	376,322	11.9%
Operations and maintenance of plant	284,393	241,774	17.6%
Student Aid	99,989	119,274	-16.2%
Auxiliary Enterprises	138,619	68,575	102.1%
Total Expenditures	\$ 3,265,744	\$ 2,649,803	23.2%
Net Transfers	\$ 380,529	\$ 544,789	-30.2%
TOTAL EXPENDITURES & TRANSFERS	\$ 3,646,273	\$ 3,194,592	14.1%
ENDING FUND BALANCE	\$ 3,800,573	\$ 3,305,089	15.0%

Plant Funds	FY 2012-2013 Actuals as of September 30, 2012	FY 2011-2012 Actuals as of September 30, 2011	% Variance Increase/ (Decrease)
REVENUES AND TRANSFERS			
Student Fees	\$ -	\$ -	N/A
UNM Bond Proceeds	-	-	N/A
Gifts, Grants and Contracts	-	-	N/A
Interest Income	-	-	N/A
State Appropriation	-	-	N/A
State Bonds	-	-	N/A
Land, Bldg and Equipment Rent	-	-	N/A
Other	-	-	N/A
Use of Balance	-	-	N/A
Total Revenues	\$ -	\$ -	N/A
Plant Transfers	-	-	N/A
Total Revenues and Transfers	\$ -	\$ -	N/A
BEGINNING BALANCE	\$ -	\$ -	N/A
TOTAL AVAILABLE	\$ -	\$ -	N/A
EXPENDITURES			
Capital Projects	\$ -	\$ -	N/A
Building Renewal	-	-	N/A
Equipment Renewal	-	-	N/A
Auxiliary and Internal Service Renewal/Replacement	-	-	N/A
Debt Retirement	-	-	N/A
Total Expenditures	\$ -	\$ -	N/A
ENDING FUND BALANCE	\$ -	\$ -	N/A
CURRENT OPERATING & PLANT FUNDS	713,691	818,616	

The University of New Mexico

Taos

Summary of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2012-2013 as of September 30, 2012

Operating Funds	FY 2012-2013 Original Budget	FY 2012-2013 Actuals as of September 30, 2012	Percentage Earned/Spent
REVENUES			
Tuition and Mandatory Fees	\$ 1,532,165	\$ 842,855	55.0%
Student Fees	152,095	43,077	28.3%
Federal Appropriations	61,254	-	0.0%
State Appropriations	3,066,177	759,150	24.8%
Local Appropriations	1,517,100	41,520	2.7%
Gifts, Grants & Contracts	1,450,759	365,185	25.2%
Indirect Cost Recovery	-	7,449	N/A
Sales & Services	25,000	102,280	409.1%
Other	84,967	6,506	N/A
Total Revenue	\$ 7,889,517	\$ 2,168,022	27.5%
BEGINNING BALANCE	\$ 1,456,780	\$ 2,170,160	149.0%
TOTAL AVAILABLE	\$ 9,346,297	\$ 4,338,182	46.4%
EXPENDITURES			
Instruction	\$ 2,877,649	\$ 663,762	23.1%
Student Social & Cultural	60,000	3,831	6.4%
Research	-	-	N/A
Public Service	1,205,233	325,043	27.0%
Academic Support	534,624	85,989	16.1%
Student Services	674,066	133,533	19.8%
Institutional Support	1,607,479	435,391	27.1%
Operations and maintenance of plant	823,190	325,779	39.6%
Student Aid	81,145	28,156	34.7%
Auxiliary Enterprises	15,000	58	0.4%
Total Expenditures	\$ 7,878,386	\$ 2,001,542	25.4%
Net Transfers	\$ 11,131	\$ 63,131	567.2%
TOTAL EXPENDITURES & TRANSFERS	\$ 7,889,517	\$ 2,064,673	26.2%
ENDING FUND BALANCE	\$ 1,456,780	\$ 2,273,509	156.1%

Plant Funds	FY 2012-2013 Original Budget	FY 2012-2013 Actuals as of September 30, 2012	Percentage Earned/Spent
REVENUES AND TRANSFERS			
Student Fees	\$ -	\$ -	N/A
UNM Bond Proceeds	-	-	N/A
Gifts, Grants and Contracts	-	-	N/A
Interest Income	-	-	N/A
State Appropriation	-	-	N/A
State/Local Bonds	-	-	N/A
Land, Bldg and Equipment Rent	-	-	N/A
Other	-	-	N/A
Use of Balance	-	-	N/A
Total Revenues	\$ -	\$ -	N/A
Plant Transfers	-	-	N/A
Total Revenues and Transfers	\$ -	\$ -	N/A
BEGINNING BALANCE	\$ -	\$ -	N/A
TOTAL AVAILABLE	\$ -	\$ -	N/A
EXPENDITURES			
Capital Projects	\$ -	\$ -	N/A
Building Renewal	-	-	N/A
Equipment Renewal	-	-	N/A
Auxiliary and Internal Service Renewal/Replacement	-	-	N/A
Debt Retirement	-	-	N/A
Total Expenditures	\$ -	\$ -	N/A
ENDING FUND BALANCE	\$ -	\$ -	N/A
CURRENT OPERATING & PLANT FUNDS	-	103,349	

The University of New Mexico

Taos

Comparison of Operating and Plant Funds (Unadjusted and Unaudited)

Fiscal Year 2012-2013 as of September 30, 2012

Operating Funds	FY 2012-2013 Actuals as of September 30, 2012	FY 2011-2012 Actuals as of September 30, 2011	% Variance Increase/ (Decrease)
REVENUES			
Tuition and Mandatory Fees	\$ 842,855	\$ 862,998	-2.3%
Student Fees	43,077	39,679	8.6%
State Appropriations	759,150	688,001	10.3%
Local Appropriations	41,520	35,589	16.7%
Gifts, Grants & Contracts	365,185	475,197	-23.2%
Indirect Cost Recovery	7,449	6,780	9.9%
Sales & Services	102,280	104,594	N/A
Other	6,506	17,221	-62.2%
Total Revenue	\$ 2,168,022	\$ 2,230,059	-2.8%
BEGINNING BALANCE	\$ 2,170,160	\$ 1,498,646	44.8%
TOTAL AVAILABLE	\$ 4,338,182	\$ 3,728,705	16.3%
EXPENDITURES			
Instruction	\$ 663,762	\$ 872,376	-23.9%
Student Social & Cultural	3,831	4,354	-12.0%
Public Service	325,043	116,721	178.5%
Academic Support	85,989	110,171	-21.9%
Student Services	133,533	115,438	15.7%
Institutional Support	435,391	360,489	20.8%
Operations and maintenance of plant	325,779	148,471	119.4%
Student Aid	28,156	32,154	-12.4%
Auxiliary Enterprises	58	2,251	-97.4%
Total Expenditures	\$ 2,001,542	\$ 1,762,425	13.6%
Net Transfers	\$ 63,131	\$ 63,131	0.0%
TOTAL EXPENDITURES & TRANSFERS	\$ 2,064,673	\$ 1,825,556	13.1%
ENDING FUND BALANCE	\$ 2,273,509	\$ 1,903,149	19.5%

Plant Funds	FY 2012-2013 Actuals as of September 30, 2012	FY 2011-2012 Actuals as of September 30, 2011	% Variance Increase/ (Decrease)
REVENUES AND TRANSFERS			
Student Fees	\$ -	\$ -	N/A
UNM Bond Proceeds	-	-	N/A
Gifts, Grants and Contracts	-	-	N/A
Interest Income	-	-	N/A
State Appropriation	-	-	N/A
State Bonds	-	-	N/A
Land, Bldg and Equipment Rent	-	-	N/A
Other	-	-	N/A
Use of Balance	-	-	N/A
Total Revenues	\$ -	\$ -	N/A
Plant Transfers	-	-	N/A
Total Revenues and Transfers	\$ -	\$ -	N/A
BEGINNING BALANCE	\$ -	\$ -	N/A
TOTAL AVAILABLE	\$ -	\$ -	N/A
EXPENDITURES			
Capital Projects	\$ -	\$ -	N/A
Building Renewal	-	-	N/A
Equipment Renewal	-	-	N/A
Auxiliary and Internal Service Renewal/Replacement	-	-	N/A
Debt Retirement	-	-	N/A
Total Expenditures	\$ -	\$ -	N/A
ENDING FUND BALANCE	\$ -	\$ -	N/A
CURRENT OPERATING & PLANT FUNDS	103,349	404,503	

The University of New Mexico

Statement of Net Assets (Unaudited and Unadjusted) As of September 30, 2012

Assets	
Current assets	
Cash and cash equivalents	70,556,317
Short term investments	310,890,563
Accounts receivable, net	58,161,771
Patient receivables, net	1,442,801
Notes receivable, net	4,343,311
Due from related parties	74,256,142
Inventories	8,004,946
Prepaid expenses and other assets	19,987,972
Total current assets	<u>547,643,823</u>
Noncurrent assets	
Notes receivable - noncurrent	\$8,605,650
State Investment Council	169,145,265
Investments	331,269,272
Deferred Outflow of resources-interest rate swaps	15,875,820
Derivative instruments-interest rate swaps overlay note	1,740,963
Due From Component Units	0
Other noncurrent assets	1,117,074
Endowed fine art	6,010,272
Capital assets, net	968,340,754
Total noncurrent assets	<u>1,502,105,070</u>
Total assets	<u>2,049,748,893</u>
Liabilities	
Current liabilities	
Accounts payable	\$49,746,392
Accrued compensated absences	25,223,682
Other payables	23,117,914
Deferred revenue	31,958,462
Bonds payable - current	13,289,310
Deposits and funds held for others	10,773,181
Total current liabilities	<u>154,108,941</u>
Noncurrent liabilities	
Bonds payable - noncurrent	\$416,595,791
Equipment loaned to UNM	4,262,546
Due to component units	147,451,372
Student loan program	13,064,313
OPEB Obligation	25,379,000
Derivative instruments-interest rate swaps	15,875,820
Deferred annuities payable	291,144
Total noncurrent liabilities	<u>622,919,986</u>
Total liabilities	<u>777,028,927</u>
Net Assets	
Invested in Capital Assets, net of Related Debt	479,841,286
Restricted for:	
Nonexpendable:	
Scholarships	98,808,840
State Investment Council	165,888,093
Grants, bequests and contributions	6,010,272
Expendable:	
Scholarships and other	2,742,630
Grants, bequests and contributions	5,026,578
Capital Projects	304,176
Debt Service	20,661,105
Unrestricted	472,986,506
Year-to-date change in net assets	20,450,480
Total Net Assets	<u><u>\$1,272,719,966</u></u>

The University of New Mexico

Cash Flow

(Unaudited and Unadjusted)

For the three months ended September 30, 2012

Cash flow from operating activities:

Payments from tuition and fees	\$ 81,427,335
Payments from grants and contracts	113,946,215
Payments from insurance and patients	31,383,539
Payments to suppliers	(108,233,424)
Payments for utilities	(7,740,265)
Payments to employees	(154,587,674)
Payments for benefits	(43,995,123)
Payments for scholarships and fellowships	(62,028,958)
Loans issued to students and employees	(2,184,720)
Collection of loans from students and employees	485,342
Payments from sales and services	33,335,914
Other receipts	11,977,355
Net cash used by operating activities	\$ <u>(106,214,464)</u>

Cash flow from noncapital financing activities:

State appropriations	\$ 69,714,117
Local appropriations	221,800
Other non operating payments	18,670,793
Net cash provided by noncapital financing activities	\$ <u>88,606,710</u>

Cash flow from capital financing activities:

Interest pmts on bonds	\$ (402,790)
Capital gifts & grants	1,296,588
Capital Asset activity, net	(271,435)
Other payments	(21,058)
Net cash used by capital financing activities	\$ <u>601,305</u>

Cash flow from investing activities:

Proceeds from sale & maturity of investments	\$ 30,836,704
Purchase of investments	(41,607,107)
Investment loss	(7,238,524)
Net cash used by investing activities	\$ <u>(18,008,927)</u>

Net decrease from cash and cash equivalents

Net decrease from cash and cash equivalents	\$ (35,015,376)
Cash and cash equivalents at beginning of year	105,571,693
Cash and cash equivalents end of the second quarter	\$ <u><u>70,556,317</u></u>

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the three month period ended September 30, 2012
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%
Instruction and General				
Tuition and Fees Revenues				
Main Campus	145,043,906	79,185,921	(65,857,985)	55%
Branch Campuses	9,171,132	4,428,785	(4,742,347)	48%
HSC Campus	12,151,921	6,466,566	(5,685,355)	53%
Total Tuition and Fees Revenues	166,366,959	90,081,272	(76,285,687)	54%
State/Local Appropriations	259,199,300	64,784,687	(194,414,613)	25%
F & A Revenues	41,500,000	11,034,074	(30,465,926)	27%
Transfers	(55,832,435)	(17,256,959)	38,575,476	31%
Other Revenues	19,147,139	5,739,697	(13,407,442)	30%
Total Instruction and General Revenues	430,380,963	154,382,771	(275,998,192)	36%
Salaries	263,151,121	64,238,450	198,912,671	24%
Benefits	82,413,408	18,210,013	64,203,395	22%
Other Expenses	93,683,036	18,732,936	74,950,100	20%
Total Instruction and General Expenses	439,247,565	101,181,399	338,066,166	23%
Net Instruction and General Revenue/(Expense)	(8,866,602)	53,201,372	62,067,974	
Research				
State/Local Appropriations	9,528,948	2,545,456	(6,983,492)	27%
Transfers	27,169,706	5,425,683	(21,744,023)	20%
Other Revenues	3,549,974	416,668	(3,133,306)	12%
Total Research Revenues	40,248,628	8,387,807	(31,860,821)	21%
Salaries and Benefits	26,488,454	6,827,593	19,660,861	26%
Other Expenses	22,829,224	4,204,326	18,624,898	18%
Total Research Expenses	49,317,678	11,031,919	38,285,759	22%
Net Research Revenue/(Expense)	(9,069,050)	(2,644,112)	6,424,938	
Clinical Operations				
State/Local Appropriations	24,090,600	5,878,403	(18,212,197)	24%
Physician Professional Fee Revenues	103,593,767	24,305,561	(79,288,206)	23%
Hospital Facility Revenues	670,205,103	157,000,332	(513,204,771)	23%
Other Patient Revenues, net of Allowance	102,721,252	23,637,985	(79,083,267)	23%
Mil Levy	90,977,220	22,744,305	(68,232,915)	25%
Investment Income	3,065,634	290,837	(2,774,797)	9%
Gifts	2,081,389	1,838,792	(242,597)	88%
Housestaff Revenues	30,647,125	8,718,727	(21,928,398)	28%
Other Revenues	20,246,335	3,714,687	(16,531,648)	18%
Total Clinical Operations Revenues	1,047,628,425	248,129,629	(799,498,796)	24%
Salaries and Benefits	581,511,377	144,136,238	437,375,139	25%
Debt Service	8,457,942	2,237,624	6,220,318	26%
Housestaff Expenses	30,647,125	8,086,575	22,560,550	26%
Other Expenses	430,286,329	100,669,844	329,616,485	23%
Total Clinical Operations Expenses	1,050,902,773	255,130,281	795,772,492	24%
Net Clinical Operations Revenue/(Expense)	(3,274,348)	(7,000,652)	(3,726,304)	
Public Service				
State/Local Appropriations	3,400,960	875,238	(2,525,722)	26%
Sales and Services Revenues	15,840,471	3,114,406	(12,726,065)	20%
Gifts	6,973,336	1,582,147	(5,391,189)	23%
Transfers	1,581,090	364,828	(1,216,262)	23%
Other Revenues	4,528,253	880,898	(3,647,355)	19%
Total Public Service Revenues	32,324,110	6,817,517	(25,506,593)	21%
Salaries and Benefits	17,624,337	5,172,435	12,451,902	29%
Other Expenses	17,313,471	2,852,979	14,460,492	16%
Total Public Service Expenses	34,937,808	8,025,414	26,912,394	23%
Net Public Service Revenue/(Expense)	(2,613,698)	(1,207,897)	1,405,801	

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the three month period ended September 30, 2012
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%
Student Aid				
Gifts	3,714,585	317,076	(3,397,509)	9%
State Lottery Scholarship	31,861,170	15,930,585	(15,930,585)	50%
Transfers	14,738,073	3,317,193	(11,420,880)	23%
Other Revenues	1,230,705	281,371	(949,334)	23%
Total Student Aid Revenues	51,544,533	19,846,225	(31,698,308)	39%
Salaries and Benefits	3,828,077	856,592	2,971,485	22%
Other Expenses	56,479,370	26,946,101	29,533,269	48%
Total Student Aid Expenses	60,307,447	27,802,693	32,504,754	46%
Net Student Aid Revenue/(Expense)	(8,762,914)	(7,956,468)	806,446	
Student Activities				
Fee Revenues	6,001,442	2,015,108	(3,986,334)	34%
Sales and Services Revenues	1,129,448	426,582	(702,866)	38%
Transfers	443,387	255,894	(187,493)	58%
Other Revenues	80,150	22,996	(57,154)	29%
Total Student Activities Revenues	7,654,427	2,720,580	(4,933,847)	36%
Salaries and Benefits	3,852,602	1,203,024	2,649,578	31%
Other Expenses	3,939,725	1,007,555	2,932,170	26%
Total Student Activities Expenses	7,792,327	2,210,579	5,581,748	28%
Net Student Activities Revenue/(Expense)	(137,900)	510,001	647,901	
Auxiliaries and Athletics				
Branch Campuses Auxiliary Revenues	2,648,300	1,224,213	(1,424,087)	46%
Main Campus Auxiliaries Revenues	56,528,783	19,822,043	(36,706,740)	35%
Athletics Revenues	30,925,801	7,897,678	(23,028,123)	26%
Total Auxiliaries and Athletics Revenues	90,102,884	28,943,934	(61,158,950)	32%
Branch Campuses Auxiliary Expenses	2,710,700	1,170,202	1,540,498	43%
Main Campus Auxiliaries Expenses	57,979,095	15,035,956	42,943,139	26%
Athletics Expenses	31,059,701	9,236,478	21,823,223	30%
Total Auxiliaries and Athletics Expenses	91,749,496	25,442,636	66,306,860	28%
Net Auxiliaries and Athletics Revenue/(Expense)	(1,646,612)	3,501,298	5,147,910	
Sponsored Programs				
Federal Grants and Contracts Revenues	237,922,175	83,114,981	(154,807,194)	35%
State and Local Grants and Contracts Revenues	33,777,225	5,776,570	(28,000,655)	17%
Non-Governmental Grants and Contracts Revenues	25,217,598	8,580,852	(16,636,746)	34%
Gifts	-	60,905	60,905	N/A
Transfers	3,788,550	1,847,951	(1,940,599)	49%
Other Revenues	-	-	-	N/A
Total Sponsored Programs Revenues	300,705,548	99,381,259	(201,324,289)	33%
Salaries and Benefits	141,605,047	31,990,966	109,614,081	23%
Other Expenses	159,100,501	67,390,293	91,710,208	42%
Total Sponsored Programs Expenses	300,705,548	99,381,259	201,324,289	33%
Net Sponsored Programs Revenue/(Expense)	-	-	-	
Contingencies				
Total Contingency Revenues	18,956,763	-	18,956,763	0%
Total Contingency Expenses	11,883,064	-	11,883,064	0%
Net Contingencies Revenue/(Expense)	7,073,699	-	7,073,699	
Net Current Revenue/(Expense)	(27,297,425)	38,403,542	79,848,365	
Beginning Net Assets Unrestricted		321,213,434		
Ending Net Assets Unrestricted		359,616,976		

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the three month period ended September 30, 2012
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%
University of New Mexico - Results of Athletics and Auxiliary Operations				
Results of Athletics Operations:				
Athletics Revenues	34,018,146	9,835,265	(24,182,881)	29%
Athletics Transfers	(3,092,345)	(1,937,587)	1,154,758	63%
Total Athletics Revenues	30,925,801	7,897,678	(23,028,123)	26%
Athletics Expenses				
Salaries and Benefits	13,708,093	3,804,445	9,903,648	28%
Grant-in-Aid	3,620,246	1,522,633	2,097,613	42%
Other Expenses	13,731,362	3,909,400	9,821,962	28%
Total Athletics Expenses	31,059,701	9,236,478	21,823,223	30%
Total Net Athletics Revenue/(Expense)	(133,900)	(1,338,800)	(1,204,900)	
Results of Auxiliary Operations:				
VP for Institutional Support Services				
Bookstore Revenues	18,161,788	8,243,793	(9,917,995)	45%
Bookstore Transfers	(572,132)	(21,134)	550,998	4%
Total Bookstore Revenues	17,589,656	8,222,659	(9,366,997)	47%
Total Bookstore Expenses	17,589,656	7,004,927	10,584,729	40%
Net Bookstore Revenue/(Expense)	-	1,217,732	1,217,732	
Public Events Revenues	10,092,362	248,497	(9,843,865)	2%
Public Events Transfers	149,730	9,134	(140,596)	6%
Total Public Events Revenues	10,242,092	257,631	(9,984,461)	3%
Total Public Events Expenses	10,242,092	588,873	9,653,219	6%
Net Public Events Revenue/(Expense)	-	(331,242)	(331,242)	
Golf Courses Revenues	2,213,930	699,151	(1,514,779)	32%
Golf Courses Transfers	(39,252)	(6,542)	32,710	17%
Total Golf Courses Revenues	2,174,678	692,609	(1,482,069)	32%
Total Golf Courses Expenses	2,174,678	605,901	1,568,777	28%
Net Golf Courses Revenue/(Expense)	-	86,708	86,708	
Parking and Transportation Revenues	8,099,454	3,603,832	(4,495,622)	44%
Parking and Trans Transfers	(2,120,902)	(396,738)	1,724,164	19%
Total Parking and Trans Revenues	5,978,552	3,207,094	(2,771,458)	54%
Total Parking and Trans Expenses	5,978,552	1,403,475	4,575,077	23%
Net Parking and Trans Revenue/(Expense)	-	1,803,619	1,803,619	
Ticketing Services Revenues	550,000	164,478	(385,522)	30%
Ticketing Services Transfers	75,348	18,837	(56,511)	25%
Total Ticketing Services Revenues	625,348	183,315	(442,033)	29%
Total Ticketing Services Expenses	625,348	239,138	386,210	38%
Net Ticketing Services Revenue/(Expense)	-	(55,823)	(55,823)	
Faculty Club Revenues	42,000	9,674	(32,326)	23%
Faculty Club Expenses	42,000	9,197	32,803	22%
Net Faculty Club Revenue/(Expense)	-	477	477	
Young Ranch Revenues	27,559	11,802	(15,757)	43%
Young Ranch Expenses	27,559	4,495	23,064	16%
Net Young Ranch Revenue/(Expense)	-	7,307	7,307	
Taos & Lawrence Ranch Revenues	53,334	101	(53,233)	0%
Taos & Lawrence Ranch Expenses	53,334	9,139	44,195	17%
Net Taos & Lawrence Ranch Revenue/(Expense)	-	(9,038)	(9,038)	
Total VP for Institutional Support Services Revenues	36,733,219	12,584,885	(24,148,334)	34%
Total VP for Institutional Support Services Expenses	36,733,219	9,865,145	26,868,074	27%
Net VP for Institutional Support Services Revenue/(Expense)	-	2,719,740	2,719,740	

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the three month period ended September 30, 2012
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%
VP for Student Affairs				
AVP Ops/Student Life Revenues	3,306,165	929,381	(2,376,784)	28%
AVP Ops/Student Life Transfers	(299,056)	(376,180)	(77,124)	126%
Total AVP Ops/Student Life Revenues	3,007,109	553,201	(2,453,908)	18%
Total AVP Ops/Student Life Expenses	3,111,159	554,449	2,556,710	18%
Net AVP Ops/Student Life Revenue/(Expense)	(104,050)	(1,248)	102,802	
Housing and Food Service Revenues	10,682,675	5,540,520	(5,142,155)	52%
Housing Transfers	(3,633,600)	(2,882,590)	751,010	79%
Total Housing and Food Service Revenues	7,049,075	2,657,930	(4,391,145)	38%
Total Housing and Food Service Expenses	8,385,337	2,032,387	6,352,950	24%
Net Housing and Food Service Revenue/(Expense)	(1,336,262)	625,543	1,961,805	
Student Health Center Revenues	7,267,026	2,707,604	(4,559,422)	37%
Student Health Center Expenses	7,267,026	1,753,072	5,513,954	24%
Net Student Health Center Revenue/(Expense)	-	954,532	954,532	
Student Union Revenues	2,173,581	1,264,546	(909,035)	58%
Student Union Expenses	2,173,581	757,965	1,415,616	35%
Net Student Union Revenue/(Expense)	-	506,581	506,581	
Lobo Cash Revenues	45,390	2,925	(42,465)	6%
Lobo Cash Expenses	45,390	1,790	(43,600)	4%
Net Lobo Cash Revenue/(Expense)	-	1,135	1,135	
Total VP for Student Affairs Revenues	19,542,181	7,186,206	(12,355,975)	37%
Total VP for Student Affairs Expenses	20,982,493	5,099,663	15,882,830	24%
Net VP for Student Affairs Revenue/(Expense)	(1,440,312)	2,086,543	3,526,855	
Provost and Other Units				
CE Conference Ctr Revenues	246,000	34,764	(211,236)	14%
CE Conference Ctr Transfers	(70,617)	-	70,617	0%
Total CE Conference Ctr Revenues	175,383	34,764	(140,619)	20%
Total CE Conference Ctr Expenses	175,383	53,194	122,189	30%
Net CE Conference Ctr Revenue/(Expense)	-	(18,430)	(18,430)	
Art Museum Revenues	5,500	214	(5,286)	4%
Art Museum Expenses	5,500	-	5,500	0%
Net Art Museum Revenue/(Expense)	-	214	214	
Maxwell Museum Revenues	25,000	5,937	(19,063)	24%
Maxwell Museum Expenses	25,000	4,054	20,946	16%
Net Maxwell Museum Revenue/(Expense)	-	1,883	1,883	
Other Revenues	47,500	10,037	(37,463)	21%
Other Expenses	57,500	13,900	43,600	24%
Net Other Revenue/(Expense)	(10,000)	(3,863)	6,137	
Total Provost and Other Units Revenues	253,383	50,952	(202,431)	20%
Total Provost and Other Units Expenses	263,383	71,148	192,235	27%
Net Provost and Other Units Revenue/(Expense)	(10,000)	(20,196)	(10,196)	
Auxiliary Totals				
Total Auxiliary & Concessions Revenues	56,528,783	19,822,043	(36,706,740)	35%
Total Auxiliary & Concessions Expenses	57,979,095	15,035,956	42,943,139	26%
Net Auxiliary Revenue/(Expense)	(1,450,312)	4,786,087	6,236,399	
Net Athletics Revenue/(Expense)	(133,900)	(1,338,800)	(1,204,900)	
Net Auxiliary and Athletics Revenue/(Expense)	(1,584,212)	3,447,287	5,031,499	
Net Branch Campuses Aux Revenue/(Expense)	(62,400)	54,011	116,411	
Net All Auxiliary and Athletics Revenue/(Expense)	(1,646,612)	3,501,298	5,147,910	

UNM Debt Service Schedule

As of September 30, 2012

*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2012	Principal Payment due on June 1, 2013	Interest Payment due on December 1, 2012	Interest Payment due on June 1, 2013	FY 2013 Principal & Interest
Sub Lien System Rfdg Revenue Bonds ⁽¹⁾ Series 2012: Interest Range 2.00% to 5.00% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$34,485,000	\$1,285,000	\$778,900	\$778,900	\$2,842,800
Sub Lien System Imp Revenue Bonds Series 2007 A&B: Interest Range 4.096% to 5.28% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$133,385,000	\$1,765,000	\$3,318,334	\$3,318,334	\$8,401,668
Sub Lien System Imp Revenue Bonds Series 2005: Interest Range 3.0% to 5.0% Final Maturity Year 2035	Fixed Rate	\$125,575,000	\$118,330,000	\$2,380,000	\$2,726,227	\$2,726,226	\$7,832,453
⁽¹⁾ Hospital Mortgage Revenue Bonds Series 2004: Interest Range 2.0% to 5.0% Final Maturity Year 2031	Fixed Rate	\$192,250,000	\$169,645,000	\$4,880,000 (\$2,365,000 paid 7/2/2012) (\$2,515,000 due 1/2/2013)	\$4,064,613 (due 1/2/2013)	\$4,224,150 (paid 7/2/2012)	\$13,168,763
Sub Lien System Rfdg Revenue Bonds Series 2003 A: Interest Range 2.0% to 5.25% Final Maturity Year 2018	Fixed Rate	\$21,660,000	\$9,560,000	\$1,080,000	\$250,950	\$250,950	\$1,581,900
Sub Lien System Rfdg Revenue Bonds Series 2003 B&C: Interest Range 1.35% to 5.625% Final Maturity Years B 2024 & C 2033	Fixed Rate	\$11,805,000	\$9,775,000	\$270,000	\$239,029	\$239,030	\$748,059
Sub Lien Sys Rfdg Revenue Bonds ⁽²⁾ Series 2002 B: Synthetic Fixed Int. Rate 3.83% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$23,520,000	\$1,430,000	\$450,408	\$450,408	\$2,330,816
Sub Lien System Rfdg Revenue Bonds ⁽²⁾ Series 2002 C: Synthetic Fixed Int. Rate 3.94% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$36,025,000	\$835,000	\$709,692	\$709,693	\$2,254,385
Sub Lien System Imp Revenue Bonds Series 2001: 1/2 True Variable Rate ⁽²⁾ Series 2001: 1/2 Synthetic Fixed Interest at 4.16% and 4.19% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$37,270,000	\$1,995,000	\$745,400	\$745,400	\$3,485,800
Sub Lien System Imp Revenue Bonds Series 2000: Interest Range 4.65% to 6.35% Final Maturity Year 2019	Fixed Rate	\$53,231,671	\$2,758,129	\$509,310	\$302,845	\$302,845	\$1,115,000
System Revenue Rfdg Bonds Series 1992 A: Interest Range 5.6% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$19,200,000	\$1,740,000	\$576,000	\$576,000	\$2,892,000
Grand Total		\$729,176,671	\$593,953,129	\$18,169,310	\$14,162,398	\$14,321,936	\$46,653,644

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - Both UNM Hospital Principal and Interest payments are made on July 1st and January 1st.

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays. It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds.

FY13 UNM Debt Service - Source of Funds

As of September 30, 2012

	Series 2012	Series 2007A&B	Series 2005	Series 2004	Series 2003B&C	Series 2003A	Series 2002C	Series 2002B	Series 2001	Series 2000A&B	Series 1992A
Student Fees- Facility	X	X	X			X	X	X			X
Student Fees - IT	X		X								
Capitalized Interest		X									
Parking Services	X	X	X				X				X
UNM Hospital				X		X		X			X
Bookstore						X	X				X
Housing & Dining Services	X					X	X				
Building R&R	X					X		X			X
Real Estate Department	X	X			X			X			
Physical Plant Department	X	X	X						X		
Telecommunications	X		X								
Athletics		X									
Information & Technology Funds			X				X				
KNME											X
Popejoy Hall							X				
MTTC Bldg.								X			
Opto Bldg (CHTM Res Park)								X			
CRTC								X			
Continuing Education								X			
Equipment R&R			X								
Golf Course - North & South							X				
HSC	X	X									
UNM Development Revenues		X									
Interest on Reserve Funds	X					X	X	X			

Series 2002A bonds were refunded by the Series 2012 bonds in June 2012.

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
 For the three month ended period September 30, 2012
 Preliminary and Unaudited

Detail of State/Local Appropriations
Consolidated - Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%
Instruction and General				
Instruction & General Appropriations	250,591,300	62,632,683	(187,958,617)	25%
State Special Project Appropriations	810,300	202,578	(607,722)	25%
Tobacco Settlement Appropriations	1,130,600	282,651	(847,949)	25%
Mill Levy	6,667,100	1,666,775	(5,000,325)	25%
Total Instruction and General Appropriations	<u>259,199,300</u>	<u>64,784,687</u>	<u>(194,414,613)</u>	<u>25%</u>
Research				
State Special Project Appropriations	5,253,040	1,313,262	(3,939,778)	25%
Tobacco Settlement Appropriations	979,800	244,950	(734,850)	25%
Cigarette Tax Appropriations	3,296,108	987,244	(2,308,864)	30%
Total Research Appropriations	<u>9,528,948</u>	<u>2,545,456</u>	<u>(6,983,492)</u>	<u>27%</u>
Clinical Operations				
State Special Project Appropriations	23,238,900	5,665,478	(17,573,422)	24%
Tobacco Settlement Appropriations	851,700	212,925	(638,775)	25%
Total Clinical Operations Appropriations	<u>24,090,600</u>	<u>5,878,403</u>	<u>(18,212,197)</u>	<u>24%</u>
Public Service				
State Special Project Appropriations	3,400,960	875,238	(2,525,722)	26%
Total Public Service Appropriations	<u>3,400,960</u>	<u>875,238</u>	<u>(2,525,722)</u>	<u>26%</u>

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the three month ended period September 30, 2012
Preliminary and Unaudited

Detail of State/Local Appropriations
Main Campus - Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%
Instruction and General				
Instruction & General Appropriations	173,076,700	43,254,034	(129,822,666)	25%
State Special Project Appropriations				
African American Student Services	22,700	5,676	(17,024)	25%
Disabled Student Services	192,400	48,099	(144,301)	25%
Hispanic Student Center	105,800	26,451	(79,349)	25%
Minority Graduate Recruitment	116,700	29,175	(87,525)	25%
Native American Studies Intervention	176,900	44,226	(132,674)	25%
Pre-College Minority Student Math & Science	195,800	48,951	(146,849)	25%
Total State Special Project Appropriations	810,300	202,578	(607,722)	25%
Total Instruction and General Appropriations	173,887,000	43,456,612	(130,430,388)	25%
Research				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	955,240	238,809	(716,431)	25%
Manufacturing Engineering	350,300	87,576	(262,724)	25%
Morrisey Hall	45,700	11,424	(34,276)	25%
Resource Geographic Information System	63,100	15,777	(47,323)	25%
Utton Transboundary Resource Center	261,900	65,475	(196,425)	25%
Water Rights Ombudsman	23,700	5,925	(17,775)	25%
Total State Special Project Appropriations	1,699,940	424,986	(1,274,954)	25%
Total Research Appropriations	1,699,940	424,986	(1,274,954)	25%
Public Service				
State Special Project Appropriations				
Bureau of Business Research (Census)	369,400	92,349	(277,051)	25%
College Prep Mentoring/School of Law	118,500	29,625	(88,875)	25%
College Preparatory Mentoring	164,800	41,202	(123,598)	25%
Corrine Wolfe Law Center/Child Abuse Training	165,700	41,424	(124,276)	25%
ENLACE	63,100	15,774	(47,326)	25%
Family Development Program	425,800	106,449	(319,351)	25%
ISTEC	48,595	12,150	(36,445)	25%
Judicial Selection	22,000	5,499	(16,501)	25%
KNME-TV	1,030,800	257,700	(773,100)	25%
Land Grant Studies Program	30,400	7,599	(22,801)	25%
N. M. Historical Review	46,700	11,676	(35,024)	25%
Small Business Innovation & Research Outreach	125,000	56,250	(68,750)	45%
Southwest Indian Law Clinic	166,500	41,625	(124,875)	25%
Spanish Colonial Research Center (SW Research Ctr)	115,460	28,866	(86,594)	25%
Spanish Resource Center	39,205	9,801	(29,404)	25%
Substance Abuse Program	134,600	33,651	(100,949)	25%
Wildlife Law Education	68,200	17,049	(51,151)	25%
Total State Special Project Appropriations	3,134,760	808,689	(2,326,071)	26%
Total Public Service Appropriations	3,134,760	808,689	(2,326,071)	26%

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
 For the three month ended period September 30, 2012
 Preliminary and Unaudited

Detail of State/Local Appropriations
Branch Campuses - Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%
Instruction and General				
Instruction & General Appropriations				
Gallup	8,703,700	2,175,924	(6,527,776)	25%
Los Alamos	1,783,500	445,875	(1,337,625)	25%
Valencia	5,032,100	1,258,026	(3,774,074)	25%
Taos	3,036,600	759,150	(2,277,450)	25%
Total Instruction & General Appropriations	18,555,900	4,638,975	(13,916,925)	25%
Mill Levy				
McKinley County	2,000,000	500,000	(1,500,000)	25%
Los Alamos County	647,700	161,925	(485,775)	25%
Valencia County	2,502,300	625,575	(1,876,725)	25%
Taos County	1,517,100	379,275	(1,137,825)	25%
Total Mill Levy	6,667,100	1,666,775	(5,000,325)	25%
Total Branch Appropriations	25,223,000	6,305,750	(18,917,250)	25%

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
 For the three month ended period September 30, 2012
 Preliminary and Unaudited

Detail of State/Local Appropriations
Health Sciences Center - Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%
Instruction and General				
Instruction & General Appropriations	58,958,700	14,739,674	(44,219,026)	25%
Tobacco Settlement Appropriations				
Instruction & General	607,800	152,631	(455,169)	25%
Pediatric Specialty Education	261,400	65,010	(196,390)	25%
Trauma Specialty Education	261,400	65,010	(196,390)	25%
Total Tobacco Settlement Appropriations	1,130,600	282,651	(847,949)	25%
Total Instruction and General Appropriations	60,089,300	15,022,325	(45,066,975)	25%
Research				
State Special Project Appropriations				
Cancer Center	2,586,200	646,551	(1,939,649)	25%
Hepatitis C, Project ECHO	966,900	241,725	(725,175)	25%
Total State Special Project Appropriations	3,553,100	888,276	(2,664,824)	25%
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	979,800	244,950	(734,850)	25%
Total Tobacco Settlement Appropriations	979,800	244,950	(734,850)	25%
Cigarette Tax Appropriations	3,296,108	987,244	(2,308,864)	30%
Total Research Appropriations	7,829,008	2,120,470	(5,708,538)	27%
Clinical Operations				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,186,800	796,700	(2,390,100)	25%
Office of the Medical Investigator	4,445,700	1,111,425	(3,334,275)	25%
Pediatric Oncology	1,155,800	288,951	(866,849)	25%
Poison and Drug Info Center	1,484,600	371,151	(1,113,449)	25%
UNM Hospitals	12,966,000	3,097,251	(9,868,749)	24%
Total State Special Project Appropriations	23,238,900	5,665,478	(17,573,422)	24%
Tobacco Settlement Appropriations				
Pediatric Oncology	261,400	65,350	(196,050)	25%
Poison and Drug Info Center	590,300	147,575	(442,725)	25%
Total Tobacco Settlement Appropriations	851,700	212,925	(638,775)	25%
Total Clinical Operations Appropriations	24,090,600	5,878,403	(18,212,197)	24%
Public Service				
State Special Project Appropriations				
Center for Native American Health	266,200	66,549	(199,651)	25%
Total State Special Project Appropriations	266,200	66,549	(199,651)	25%
Total Public Service Appropriations	266,200	66,549	(199,651)	25%

MAIN CAMPUS

Organization Level 3	(A)					(B)			Net Revenues/ (Expenditures)	Burn Rate		
	Pooled Revenues	Transfers	Other Revenues	Total Revenues	Faculty Salaries	Staff Salaries	Student Salaries	Benefits			Other Expenditures	Total Expenditures
Instruction, Academic and Student Support Services												
AAC UNM West and Branch Initiatives	1,591,566	0	3,000	1,594,566	60,098	46,016	763	32,070	69,817	202,760	1,391,806	12.72%
ADA Provost Administrative Units	14,117,194	(33,752)	62,735	14,146,177	368,326	1,373,324	360,371	4,639	(717,957)	1,376,462	12,767,716	9.75%
ABB University College	2,284,179	25,062	50	2,309,291	177,566	175,172	18,914	0	55,289	579,411	1,729,879	25.09%
ABC School of Public Administration	637,967	0	0	637,967	177,566	27,475	11,972	0	31,256	248,270	589,698	29.63%
ABD VP for Equity & Inclusion	1,042,175	0	0	1,042,175	37,418	115,143	31,254	0	12,649	196,464	845,711	18.85%
ABE VP Division of Enrollment Mgmt	5,591,997	(60,000)	31,198	5,678,185	41,600	1,167,659	52,283	0	294,363	1,559,226	4,117,259	27.43%
ABG College of Fine Arts	10,212,681	41,592	25,533	10,279,806	1,498,797	630,576	192,170	11,499	448,806	2,781,847	7,497,959	27.06%
ABH College of Arts Sciences	52,311,593	(647,489)	9,191	51,673,297	7,823,637	2,059,593	2,195,020	42,627	906,235	13,059,247	38,614,050	25.27%
ABI Anderson Schools of Management	8,475,234	8,844	0	8,484,078	1,764,966	419,609	170,675	32,363	426,132	2,813,746	5,670,332	33.17%
ADJ College of Education	12,668,006	(30,481)	15,776	12,693,302	2,032,962	893,150	281,996	3,771	256,355	3,446,124	9,247,178	27.19%
ABK School of Engineering	13,907,301	(54,260)	2,418	13,855,459	2,275,864	594,016	191,917	12,026	196,788	3,270,610	10,584,849	23.61%
ABL School of Law	7,462,167	(93,856)	11,227	7,469,538	1,311,032	570,626	51,316	950	255,121	2,156,778	5,284,753	29.37%
ABM School of Architecture Planning	3,170,346	8,500	8,267	3,187,103	602,606	128,099	56,095	4,330	130,061	921,181	2,265,922	28.90%
ABN University Libraries	13,019,687	(12,359)	185,704	13,194,032	724,869	1,089,610	133,623	569	2,115,627	4,094,504	9,100,528	30.81%
ABO Continuing Education	1,142,922	(20,307)	20,299	1,142,914	443,145	337,005	42,475	134,249	317,092	1,273,966	(131,052)	1.11.47%
ABP Extended University	5,431,284	6,762	80	5,438,026	77,789	970,309	91,993	288,491	252,332	1,670,903	3,767,123	30.78%
ABQ VP Research & Economic Development	90,993	0	0	90,993	0	14,282	341	0	8,907	23,531	67,462	25.86%
ABR Academic Affairs Monitoring	(493,000)	(230,630)	0	(650,630)	0	0	0	0	0	0	(650,630)	0.00%
ACA VP Student Affairs Administration	1,374,580	(5,190)	30,363	1,399,753	48,371	193,004	18,124	0	99,031	359,530	1,041,223	25.61%
ACB VP Student Affairs Inprint/Dept	759,779	9,300	0	762,079	8,000	167,823	4,824	10,858	49,080	260,165	501,914	34.14%
ACC Associate VP Student Services	1,604,659	(7,900)	8,315	1,605,114	360	329,711	51,353	6,602	158,558	546,594	1,058,520	34.05%
ACD Associate VP Student Life	847,209	(43,600)	11,137	814,746	0	193,439	3,429	0	85,951	268,769	545,977	35.44%
Sub-Total	157,901,524	(1,321,694)	416,283	156,996,113	19,827,709	11,551,754	3,880,594	584,323	5,487,415	41,131,786	115,864,317	26.20%
University Support Services												
AAA President Admin Inprint Office	4,981,518	221,861	72,898	5,276,077	195,798	893,543	20,280	0	349,185	1,448,806	3,827,272	27.46%
ADA EYP Administration	9,999,277	168,960	802,804	10,969,041	0	1,402,702	11,756	5,000	142,309	1,561,767	9,347,274	14.32%
ADD Controller	6,848,957	1,106,101	352,642	8,307,700	0	1,945,472	46,636	67,810	513,995	2,573,813	5,733,886	30.98%
ADF Human Resources	1,765,109	6,712	73,782	1,845,604	0	422,525	8,986	0	57,194	488,026	1,357,578	26.51%
ADG VP Institutional Support Services	34,627,024	(1,636,307)	10,163	32,850,910	0	2,747,915	10,962	760,416	5,599,694	9,117,987	23,732,923	27.76%
ADI Government & Community Relations	161,053	0	0	161,053	0	47,933	0	0	416	48,350	112,703	30.02%
ADJ Information Technologies	8,212,265	86,185	14,500	8,312,950	0	144,117	1,562	0	1,995,916	2,141,535	6,171,355	25.76%
AEA VP Institutional Advancement	0	0	0	0	0	216,732	15,914	0	16,597	246,743	(266,743)	N/A
Sub-Total	66,435,194	(99,698)	1,326,789	67,662,285	195,798	7,811,339	113,495	833,226	8,674,208	17,628,065	50,034,220	26.05%
Non-Operational Monitoring Activity	(142,398,970)	(15,349,408)	1,835,138	(155,913,240)	0	0	0	0	(248,823)	(248,823)	(155,664,417)	
Fringe-Benefit Pool	45,834,933	(23,551)	0	45,811,372	2,998	0	0	11,142,403	3,595	11,145,998	34,665,465	
Sub-Total	(96,564,037)	(15,372,959)	1,835,138	(110,101,868)	2,998	0	0	11,142,403	(245,318)	10,900,083	(121,001,951)	
TOTAL MAIN CAMPUS	127,772,681	(16,794,361)	3,578,210	114,556,530	19,826,505	19,363,093	3,994,089	12,559,952	13,916,305	69,659,944	44,896,586	

INTERCOLLEGIATE ATHLETICS

Organization Level 3	(A)				(B)				(B/A)			
	Pooled Revenues	Transfers	Other Revenues	Total Revenues	Faculty Salaries	Staff Salaries	Student Salaries	Benefits		Other Expenditures	Total Expenditures	Net Revenues/ (Expenditures)
ADC Intercollegiate Athletics	692,772	225,000	0	917,772	0	127,764	0	0	62,607	190,391	727,381	20.74%
TOTAL ATHLETICS	692,772	225,000	0	917,772	0	127,764	0	0	62,607	190,391	727,381	20.74%

BRANCH CAMPUSES

AGA Gallup Branch	1,790,175	(563,335)	35,843	1,262,683	993,302	836,548	25,240	8,994	627,564	2,491,547	(1,228,864)	197.32%
AGB Los Alamos Branch	538,963	(47,554)	15,238	506,647	301,574	280,114	5,874	11,365	175,105	774,051	(267,384)	152.78%
AGC Taos Branch	949,118	(66,511)	53,141	935,748	423,727	430,773	17,136	2,171	466,421	1,340,229	(404,480)	143.23%
AGD Valencia County Branch	1,335,756	(514,552)	26,895	848,069	585,745	698,094	43,684	5,304	423,777	1,757,103	(909,034)	207.19%
Sub-Total	4,614,012	(1,191,982)	131,117	3,553,147	2,304,347	2,245,528	91,834	28,333	1,692,867	6,362,910	(2,809,762)	179.08%
Fringe Benefit Pool	6,120,523	(4,384)	0	6,116,139	0	0	0	1,252,983	0	1,252,983	4,863,156	
Sub-Total	6,120,523	(4,384)	0	6,116,139	0	0	0	1,252,983	0	1,252,983	4,863,156	
TOTAL BRANCH CAMPUSES	10,734,535	(1,196,366)	131,117	9,669,286	2,304,347	2,245,528	91,834	1,281,316	1,692,867	7,615,893	2,053,394	

HEALTH SCIENCES CENTER

Organization Level 3	(A)				(B)				(B/A)			
	Pooled Revenues	Transfers	Other Revenues	Total Revenues	Faculty Salaries	Staff Salaries	Student Salaries	Benefits		Other Expenditures	Total Expenditures	Net Revenues/ (Expenditures)
AFA VP HSC Administration	19,395,708	(4,296,850)	64,625	15,163,483	282,546	2,315,420	16,437	10,684	1,357,289	3,982,377	11,181,107	26.26%
AFB HS Library and Informatics Center	5,050,648	(4,208)	46,956	5,093,396	233,334	577,470	17,081	4,086	410,355	1,192,328	3,911,069	23.21%
AFC School of Medicine	45,514,424	(1,672,055)	28,784	43,871,153	6,088,668	3,516,881	242,054	44,586	809,439	10,701,618	33,169,535	24.39%
AFD College of Nursing	6,651,060	72,109	0	6,723,169	1,105,258	412,033	44,416	114,619	126,329	1,805,667	4,917,511	26.86%
AFE College of Pharmacy	6,225,668	(127,544)	(150,000)	5,948,124	982,363	319,836	147,517	97,080	163,229	1,710,025	4,238,099	28.75%
AFI HSC-VP Research	14,127	(10,890)	0	3,237	0	0	0	0	0	0	3,237	0.00%
Sub-Total	82,851,635	(6,039,438)	(9,635)	76,802,562	8,693,160	7,081,640	467,507	271,055	2,868,643	49,382,005	57,420,557	25.24%
Non-Operational Monitoring Activity	(75,191,291)	6,552,387	2,040,004	(66,598,900)	0	0	0	0	192,515	192,515	(66,791,415)	
Fringe Benefit Pool	19,038,700	(4,180)	0	19,035,520	0	42,963	0	4,097,690	0	4,140,653	14,894,867	
Sub-Total	(56,151,591)	6,548,207	2,040,004	(47,563,380)	0	42,963	0	4,097,690	192,515	4,333,168	(51,896,548)	
TOTAL HEALTH SCIENCES CENTER	26,700,044	508,768	2,030,370	29,239,182	8,693,160	7,124,603	467,507	4,368,745	3,061,157	23,715,173	5,524,009	
GRAND TOTAL	165,900,033	(17,256,959)	5,739,697	154,382,771	30,824,011	28,861,008	4,553,430	18,210,013	18,732,936	101,161,399	53,201,372	

Organization Level 3	FY 2013 YTD Faculty Compensation	FY 2013 YTD Staff Compensation	Ga Ta Ra Pa Salaries	Housestaff Salaries	Student Employment	Workstudy	FY 2013 YTD Student Compensation	FY 2013 YTD Total Compensation	% of FY 2013 YTD Total	FY 2013 Full Year Compensation Original Budget	Benchmark (25%) FY 2013 YTD Total Compensation to FY 2013 Total Budget	FY 2012 Full Year Compensation Actual at 6/30/2012	FY 2013 YTD Total Compensation to FY 2012 Full Year Actual
Instruction, Academic and Student Support Services (Main & Branches)													
Anderson Schools of Management ASM	1,841,607	455,096	151,819	-	33,491	159	185,469	2,482,172	4.01%	10,459,167	23.73%	10,116,116	24.54%
Assoc. VP Student Life (AOD)	2,333	1,615,999	15,648	-	390,729	12,523	418,900	2,037,232	3.29%	7,079,051	26.78%	6,971,413	29.22%
Associate VP Student Services	360	515,695	12,789	-	223,833	5,138	241,759	757,815	1.22%	2,744,486	21.61%	2,792,958	27.13%
College of Arts Sciences A S	8,173,891	2,371,981	2,180,093	51,752	227,806	19,761	2,878,412	12,925,283	20.88%	51,039,929	25.32%	53,765,752	24.04%
College of Education COE	2,113,104	1,000,638	221,468	34,300	25,001	3,095	283,863	3,397,606	5.49%	13,576,166	25.03%	13,708,659	24.76%
College of Fine Arts CFA	1,542,292	677,101	181,567	-	37,031	8,634	227,252	2,446,646	3.95%	9,863,988	24.83%	10,643,504	23.21%
Continuing Education Cont Ed	448,733	662,131	14,934	-	27,924	382	43,240	1,154,103	1.86%	5,110,364	22.58%	3,191,427	36.16%
Extended University Ext Univ	77,769	970,309	24,964	-	53,866	3,143	81,993	1,430,090	1.89%	4,360,249	25.96%	3,910,299	28.90%
Gallup Branch	953,302	863,941	1,716	-	17,242	6,987	25,945	1,863,188	3.04%	8,274,986	22.76%	7,875,517	23.91%
LosAlamos Branch	301,574	280,322	-	-	4,366	1,478	5,874	587,769	0.95%	2,469,511	23.67%	2,229,037	26.37%
Provost Administrative Units	410,770	2,041,704	306,598	-	126,946	21,026	454,572	2,907,046	4.70%	11,156,792	26.06%	10,390,316	27.98%
School of Architecture Planning	633,762	137,155	40,579	-	17,353	1,062	58,994	829,930	1.34%	3,288,771	25.24%	3,405,588	24.37%
School of Engineering	2,506,196	704,643	280,331	-	70,897	1,399	370,292	3,581,131	5.78%	14,841,249	24.13%	14,433,957	24.81%
School of Law LAW	1,398,650	802,776	-	17,666	52,327	3,439	55,766	2,267,191	3.65%	8,868,941	25.46%	8,077,900	27.94%
School of Public Administration	177,586	27,475	8,569	-	2,786	597	11,972	217,014	0.35%	966,430	22.46%	956,555	22.69%
Tacos Branch	431,971	479,739	-	-	17,671	11,370	29,041	940,751	1.52%	3,673,239	25.61%	3,802,339	24.74%
University College UC	338,136	175,172	9,260	-	14,738	472	24,470	537,778	0.87%	2,075,221	25.91%	2,269,487	23.71%
University Libraries	799,485	1,122,366	57,268	-	104,740	20,131	182,136	2,103,990	3.40%	8,237,584	26.54%	7,532,717	27.93%
UNM West and Branch Initiatives	60,096	46,015	-	-	763	-	763	106,874	0.17%	437,066	24.45%	476,050	22.45%
Valencia County Branch	955,745	762,898	7,588	-	25,143	17,058	49,789	1,398,432	2.26%	5,049,632	23.12%	5,593,455	25.36%
VP Division of Enrollment Mgmt.	41,600	1,167,659	3,167	-	47,317	9,433	59,917	1,269,176	2.05%	4,937,536	25.70%	4,746,282	26.74%
VP for Equity & Inclusion	37,418	129,281	1,898	26,990	9,424	4,688	42,990	209,699	0.34%	917,179	22.86%	1,001,338	20.94%
VP Resrch & Econ Dvlpmt	323,571	983,877	20,342	(513)	27,405	395	47,630	1,355,078	2.19%	4,742,224	28.57%	4,231,004	32.03%
VP Student Affairs Administration	55,421	194,349	9,335	-	16,122	1,776	27,233	277,003	0.45%	1,223,403	22.64%	1,034,688	26.77%
VP Student Affairs Inpoint Dept ID	32,132	1,150,998	1,334	-	76,799	4,071	84,204	1,267,334	2.05%	4,922,692	25.74%	4,833,093	26.27%
Sub-Total Instruction, Academic and Student Support Services (Main & Branches)	23,327,522	19,339,322	3,551,294	130,195	1,553,771	158,216	5,393,476	48,960,321	77.83%	191,305,611	23.12%	187,804,458	25.99%
University Support Services (Main & Branches)													
Controller	-	2,059,188	-	-	47,861	1,086	48,947	2,118,135	3.42%	7,937,382	26.69%	8,055,197	26.30%
EVP Administration	2,998	1,462,210	-	-	11,756	-	11,756	1,476,964	2.39%	5,727,965	25.79%	5,740,157	25.73%
Government & Community Relations	-	58,700	-	-	1,641	-	1,641	60,341	0.10%	199,247	30.28%	203,699	29.62%
Human Resources HR	-	422,925	-	-	8,886	-	8,886	431,811	0.70%	1,611,930	26.79%	1,696,966	27.04%
Information Technology Services	-	144,117	-	-	1,562	-	1,562	145,678	0.24%	709,825	20.52%	615,922	23.65%
President Adm'n Inpoint Office	195,798	923,917	-	-	19,788	492	20,280	1,139,994	1.84%	4,175,908	27.30%	3,857,798	29.66%
VP Institutional Adv College	-	216,732	-	-	13,414	-	13,414	230,146	0.37%	881,359	26.11%	856,714	26.86%
VP Institutional Support Services	1,146	4,872,140	-	-	205,123	1,232	206,355	5,079,641	8.21%	19,862,596	25.57%	18,665,767	27.16%
Sub-Total University Support Services (Main & Branches)	189,941	10,169,929	-	-	310,030	2,809	312,839	10,682,710	17.26%	41,106,153	25.99%	39,612,241	26.97%
Intercollegiate Athletics													
Intercollegiate Athletics	-	3,074,479	47,040	-	39,692	2,867	89,598	3,164,077	5.11%	10,441,532	30.30%	12,264,672	25.80%
Sub-Total Intercollegiate Athletics	-	3,074,479	47,040	-	39,692	2,867	89,598	3,164,077	5.11%	10,441,532	30.30%	12,264,672	25.80%
TOTAL Compensation (Main, Branches and Athletics)	23,527,463	32,583,731	3,598,334	130,195	1,903,493	163,892	5,795,914	61,907,107	100.00%	242,853,496	25.49%	239,681,371	25.03%

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the four month period ended October 31, 2012
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%
Instruction and General				
Tuition and Fees Revenues				
Main Campus	145,043,906	79,062,546	(65,981,360)	55%
Branch Campuses	9,171,132	4,326,094	(4,845,038)	47%
HSC Campus	12,151,921	6,474,705	(5,677,216)	53%
Total Tuition and Fees Revenues	166,366,959	89,863,345	(76,503,614)	54%
State/Local Appropriations	259,199,300	86,046,926	(173,152,374)	33%
F & A Revenues	41,500,000	14,387,207	(27,112,793)	35%
Transfers	(55,832,435)	(22,483,048)	33,349,387	40%
Other Revenues	19,147,139	8,010,355	(11,136,784)	42%
Total Instruction and General Revenues	430,380,963	175,824,785	(254,556,178)	41%
Salaries	263,151,121	88,634,013	174,517,108	34%
Benefits	82,413,408	26,986,137	55,427,271	33%
Other Expenses	93,683,036	27,262,009	66,421,027	29%
Total Instruction and General Expenses	439,247,565	142,882,159	296,365,406	33%
Net Instruction and General Revenue/(Expense)	(8,866,602)	32,942,626	41,809,228	
Research				
State/Local Appropriations	9,528,948	3,489,357	(6,039,591)	37%
Transfers	27,169,706	9,056,569	(18,113,137)	33%
Other Revenues	3,549,974	775,664	(2,774,310)	22%
Total Research Revenues	40,248,628	13,321,590	(26,927,038)	33%
Salaries and Benefits	26,488,454	8,922,793	17,565,661	34%
Other Expenses	22,829,224	5,978,692	16,850,532	26%
Total Research Expenses	49,317,678	14,901,485	34,416,193	30%
Net Research Revenue/(Expense)	(9,069,050)	(1,579,895)	7,489,155	
Clinical Operations				
State/Local Appropriations	24,090,600	8,405,498	(15,685,102)	35%
Physician Professional Fee Revenues	103,593,767	32,575,637	(71,018,130)	31%
Hospital Facility Revenues	670,205,103	212,268,111	(457,936,992)	32%
Other Patient Revenues, net of Allowance	102,721,252	33,620,233	(69,101,019)	33%
Mil Levy	90,977,220	30,325,739	(60,651,481)	33%
Investment Income	3,065,634	2,590,871	(474,763)	85%
Gifts	2,081,389	2,021,285	(60,104)	97%
Housestaff Revenues	30,647,125	10,981,080	(19,666,045)	36%
Other Revenues	20,366,905	5,324,885	(15,042,020)	26%
Total Clinical Operations Revenues	1,047,748,995	338,113,339	(709,635,656)	32%
Salaries and Benefits	581,511,377	193,066,915	388,444,462	33%
Debt Service	8,457,942	2,983,498	5,474,444	35%
Housestaff Expenses	30,647,125	10,690,400	19,956,725	35%
Other Expenses	430,286,329	136,872,035	293,414,294	32%
Total Clinical Operations Expenses	1,050,902,773	343,612,848	707,289,925	33%
Net Clinical Operations Revenue/(Expense)	(3,153,778)	(5,499,509)	(2,345,731)	
Public Service				
State/Local Appropriations	3,500,960	1,166,984	(2,333,976)	33%
Sales and Services Revenues	15,840,471	5,182,060	(10,658,411)	33%
Gifts	6,973,336	2,520,528	(4,452,808)	36%
Transfers	1,581,090	539,040	(1,042,050)	34%
Other Revenues	4,428,253	1,401,050	(3,027,203)	32%
Total Public Service Revenues	32,324,110	10,809,662	(21,514,448)	33%
Salaries and Benefits	17,624,337	6,830,730	10,793,607	39%
Other Expenses	17,313,471	4,512,277	12,801,194	26%
Total Public Service Expenses	34,937,808	11,343,007	23,594,801	32%
Net Public Service Revenue/(Expense)	(2,613,698)	(533,345)	2,080,353	

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the four month period ended October 31, 2012
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%
Student Aid				
Gifts	3,714,585	1,718,581	(1,996,004)	46%
State Lottery Scholarship	31,861,170	15,930,585	(15,930,585)	50%
Transfers	14,617,503	5,463,153	(9,154,350)	37%
Other Revenues	1,230,705	341,095	(889,610)	28%
Total Student Aid Revenues	51,423,963	23,453,414	(27,970,549)	46%
Salaries and Benefits	3,828,077	1,455,179	2,372,898	38%
Other Expenses	56,479,370	27,362,700	29,116,670	48%
Total Student Aid Expenses	60,307,447	28,817,879	31,489,568	48%
Net Student Aid Revenue/(Expense)	(8,883,484)	(5,364,465)	3,519,019	
Student Activities				
Fee Revenues	6,001,442	2,497,383	(3,504,059)	42%
Sales and Services Revenues	1,129,448	598,351	(531,097)	53%
Transfers	443,387	328,083	(115,304)	74%
Other Revenues	80,150	34,600	(45,550)	43%
Total Student Activities Revenues	7,654,427	3,458,417	(4,196,010)	45%
Salaries and Benefits	3,852,602	1,633,523	2,219,079	42%
Other Expenses	3,939,725	1,338,328	2,601,397	34%
Total Student Activities Expenses	7,792,327	2,971,851	4,820,476	38%
Net Student Activities Revenue/(Expense)	(137,900)	486,566	624,466	
Auxiliaries and Athletics				
Branch Campuses Auxiliary Revenues	2,648,300	1,310,964	(1,337,336)	50%
Main Campus Auxiliaries Revenues	56,528,783	26,485,163	(30,043,620)	47%
Athletics Revenues	30,925,801	10,916,779	(20,009,022)	35%
Total Auxiliaries and Athletics Revenues	90,102,884	38,712,906	(51,389,978)	43%
Branch Campuses Auxiliary Expenses	2,710,700	1,282,043	1,428,657	47%
Main Campus Auxiliaries Expenses	57,979,095	22,921,005	35,058,090	40%
Athletics Expenses	31,059,701	12,329,396	18,730,305	40%
Total Auxiliaries and Athletics Expenses	91,749,496	36,532,444	55,217,052	40%
Net Auxiliaries and Athletics Revenue/(Expense)	(1,646,612)	2,180,462	3,827,074	
Sponsored Programs				
Federal Grants and Contracts Revenues	237,922,175	100,821,844	(137,100,331)	42%
State and Local Grants and Contracts Revenues	33,777,225	6,857,814	(26,919,411)	20%
Non-Governmental Grants and Contracts Revenues	25,217,598	11,869,020	(13,348,578)	47%
Gifts	-	135,887	135,887	N/A
Transfers	3,788,550	1,846,147	(1,942,403)	49%
Other Revenues	-	-	-	N/A
Total Sponsored Programs Revenues	300,705,548	121,530,712	(179,174,836)	40%
Salaries and Benefits	141,605,047	43,069,912	98,535,135	30%
Other Expenses	159,100,501	78,460,800	80,639,701	49%
Total Sponsored Programs Expenses	300,705,548	121,530,712	179,174,836	40%
Net Sponsored Programs Revenue/(Expense)	-	-	-	
Contingencies				
Total Contingency Revenues	18,956,763	-	18,956,763	0%
Total Contingency Expenses	11,883,064	-	11,883,064	0%
Net Contingencies Revenue/(Expense)	7,073,699	-	7,073,699	
Net Current Revenue/(Expense)	(27,297,425)	22,632,440	64,077,263	
Beginning Net Assets Unrestricted		321,213,434		
Ending Net Assets Unrestricted		343,845,874		

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the four month period ended October 31, 2012
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%
University of New Mexico - Results of Athletics and Auxiliary Operations				
Results of Athletics Operations:				
Athletics Revenues	34,018,146	13,381,309	(20,636,837)	39%
Athletics Transfers	(3,092,345)	(2,464,530)	627,815	80%
Total Athletics Revenues	30,925,801	10,916,779	(20,009,022)	35%
Athletics Expenses				
Salaries and Benefits	13,708,093	4,984,339	8,723,754	36%
Grant-in-Aid	3,620,246	1,728,389	1,891,857	48%
Other Expenses	13,731,362	5,616,668	8,114,694	41%
Total Athletics Expenses	31,059,701	12,329,396	18,730,305	40%
Total Net Athletics Revenue/(Expense)	(133,900)	(1,412,617)	(1,278,717)	
Results of Auxiliary Operations:				
VP for Institutional Support Services				
Bookstore Revenues	18,161,788	8,844,562	(9,317,226)	49%
Bookstore Transfers	(572,132)	(79,468)	492,664	14%
Total Bookstore Revenues	17,589,656	8,765,094	(8,824,562)	50%
Total Bookstore Expenses	17,589,656	7,798,225	9,791,431	44%
Net Bookstore Revenue/(Expense)	-	966,869	966,869	
Public Events Revenues	10,092,362	4,998,924	(5,093,438)	50%
Public Events Transfers	149,730	21,612	(128,118)	14%
Total Public Events Revenues	10,242,092	5,020,536	(5,221,556)	49%
Total Public Events Expenses	10,242,092	5,026,643	5,215,449	49%
Net Public Events Revenue/(Expense)	-	(6,107)	(6,107)	
Golf Courses Revenues	2,213,930	891,467	(1,322,463)	40%
Golf Courses Transfers	(39,252)	(13,084)	26,168	33%
Total Golf Courses Revenues	2,174,678	878,383	(1,296,295)	40%
Total Golf Courses Expenses	2,174,678	801,325	1,373,353	37%
Net Golf Courses Revenue/(Expense)	-	77,058	77,058	
Parking and Transportation Revenues	8,099,454	4,589,819	(3,509,635)	57%
Parking and Trans Transfers	(2,120,902)	(684,815)	1,436,087	32%
Total Parking and Trans Revenues	5,978,552	3,905,004	(2,073,548)	65%
Total Parking and Trans Expenses	5,978,552	1,953,142	4,025,410	33%
Net Parking and Trans Revenue/(Expense)	-	1,951,862	1,951,862	
Ticketing Services Revenues	550,000	510,336	(39,664)	93%
Ticketing Services Transfers	75,348	25,116	(50,232)	33%
Total Ticketing Services Revenues	625,348	535,452	(89,896)	86%
Total Ticketing Services Expenses	625,348	314,885	310,463	50%
Net Ticketing Services Revenue/(Expense)	-	220,567	220,567	
Faculty Club Revenues	42,000	13,177	(28,823)	31%
Faculty Club Expenses	42,000	11,413	30,587	27%
Net Faculty Club Revenue/(Expense)	-	1,764	1,764	
Young Ranch Revenues	27,559	11,802	(15,757)	43%
Young Ranch Expenses	27,559	4,495	23,064	16%
Net Young Ranch Revenue/(Expense)	-	7,307	7,307	
Taos & Lawrence Ranch Revenues	53,334	101	(53,233)	0%
Taos & Lawrence Ranch Expenses	53,334	12,077	41,257	23%
Net Taos & Lawrence Ranch Revenue/(Expense)	-	(11,976)	(11,976)	
Total VP for Institutional Support Services Revenues	36,733,219	19,129,549	(17,603,670)	52%
Total VP for Institutional Support Services Expenses	36,733,219	15,922,205	20,811,014	43%
Net VP for Institutional Support Services Revenue/(Expense)	-	3,207,344	3,207,344	

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the four month period ended October 31, 2012
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%
VP for Student Affairs				
AVP Ops/Student Life Revenues	3,306,165	1,185,327	(2,120,838)	36%
AVP Ops/Student Life Transfers	(299,056)	(384,513)	(85,457)	129%
Total AVP Ops/Student Life Revenues	3,007,109	800,814	(2,206,295)	27%
Total AVP Ops/Student Life Expenses	3,111,159	807,328	2,303,831	26%
Net AVP Ops/Student Life Revenue/(Expense)	(104,050)	(6,514)	97,536	
Housing and Food Service Revenues	10,682,675	5,639,832	(5,042,843)	53%
Housing Transfers	(3,633,600)	(3,238,297)	395,303	89%
Total Housing and Food Service Revenues	7,049,075	2,401,535	(4,647,540)	34%
Total Housing and Food Service Expenses	8,385,337	2,733,008	5,652,329	33%
Net Housing and Food Service Revenue/(Expense)	(1,336,262)	(331,473)	1,004,789	
Student Health Center Revenues	7,267,026	2,995,988	(4,271,038)	41%
Student Health Center Expenses	7,267,026	2,415,648	4,851,378	33%
Net Student Health Center Revenue/(Expense)	-	580,340	580,340	
Student Union Revenues	2,173,581	1,104,524	(1,069,057)	51%
Student Union Expenses	2,173,581	940,628	1,232,953	43%
Net Student Union Revenue/(Expense)	-	163,896	163,896	
Lobo Cash Revenues	45,390	2,995	(42,395)	7%
Lobo Cash Expenses	45,390	2,307	(43,083)	5%
Net Lobo Cash Revenue/(Expense)	-	688	688	
Total VP for Student Affairs Revenues	19,542,181	7,305,856	(12,236,325)	37%
Total VP for Student Affairs Expenses	20,982,493	6,898,919	14,083,574	33%
Net VP for Student Affairs Revenue/(Expense)	(1,440,312)	406,937	1,847,249	
Provost and Other Units				
CE Conference Ctr Revenues	246,000	39,971	(206,029)	16%
CE Conference Ctr Transfers	(70,617)	-	70,617	0%
Total CE Conference Ctr Revenues	175,383	39,971	(135,412)	23%
Total CE Conference Ctr Expenses	175,383	75,226	100,157	43%
Net CE Conference Ctr Revenue/(Expense)	-	(35,255)	(35,255)	
Art Museum Revenues	5,500	384	(5,116)	7%
Art Museum Expenses	5,500	-	5,500	0%
Net Art Museum Revenue/(Expense)	-	384	384	
Maxwell Museum Revenues	25,000	9,105	(15,895)	36%
Maxwell Museum Expenses	25,000	5,136	19,864	21%
Net Maxwell Museum Revenue/(Expense)	-	3,969	3,969	
Other Revenues	47,500	298	(47,202)	1%
Other Expenses	57,500	19,519	37,981	34%
Net Other Revenue/(Expense)	(10,000)	(19,221)	(9,221)	
Total Provost and Other Units Revenues	253,383	49,758	(203,625)	20%
Total Provost and Other Units Expenses	263,383	99,881	163,502	38%
Net Provost and Other Units Revenue/(Expense)	(10,000)	(50,123)	(40,123)	
Auxiliary Totals				
Total Auxiliary & Concessions Revenues	56,528,783	26,485,163	(30,043,620)	47%
Total Auxiliary & Concessions Expenses	57,979,095	22,921,005	35,058,090	40%
Net Auxiliary Revenue/(Expense)	(1,450,312)	3,564,158	5,014,470	
Net Athletics Revenue/(Expense)	(133,900)	(1,412,617)	(1,278,717)	
Net Auxiliary and Athletics Revenue/(Expense)	(1,584,212)	2,151,541	3,735,753	
Net Branch Campuses Aux Revenue/(Expense)	(62,400)	28,921	91,321	
Net All Auxiliary and Athletics Revenue/(Expense)	(1,646,612)	2,180,462	3,827,074	

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
 For the four month ended period October 31, 2012
 Preliminary and Unaudited

Detail of State/Local Appropriations
 Consolidated - Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%
Instruction and General				
Instruction & General Appropriations	250,591,300	83,177,589	(167,413,711)	33%
State Special Project Appropriations	810,300	270,104	(540,196)	33%
Tobacco Settlement Appropriations	1,130,600	376,866	(753,734)	33%
Mill Levy	6,667,100	2,222,367	(4,444,733)	33%
Total Instruction and General Appropriations	259,199,300	86,046,926	(173,152,374)	33%
Research				
State Special Project Appropriations	5,253,040	1,751,016	(3,502,024)	33%
Tobacco Settlement Appropriations	979,800	326,600	(653,200)	33%
Cigarette Tax Appropriations	3,296,108	1,411,741	(1,884,367)	43%
Total Research Appropriations	9,528,948	3,489,357	(6,039,591)	37%
Clinical Operations				
State Special Project Appropriations	23,238,900	8,121,598	(15,117,302)	35%
Tobacco Settlement Appropriations	851,700	283,900	(567,800)	33%
Total Clinical Operations Appropriations	24,090,600	8,405,498	(15,685,102)	35%
Public Service				
State Special Project Appropriations	3,500,960	1,166,984	(2,333,976)	33%
Total Public Service Appropriations	3,500,960	1,166,984	(2,333,976)	33%

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
 For the four month ended period October 31, 2012
 Preliminary and Unaudited

Detail of State/Local Appropriations
Main Campus - Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%
Instruction and General				
Instruction & General Appropriations	173,076,700	57,671,257	(115,405,443)	33%
State Special Project Appropriations				
African American Student Services	22,700	7,568	(15,132)	33%
Disabled Student Services	192,400	64,132	(128,268)	33%
Hispanic Student Center	105,800	35,268	(70,532)	33%
Minority Graduate Recruitment	116,700	38,900	(77,800)	33%
Native American Studies Intervention	176,900	58,968	(117,932)	33%
Pre-College Minority Student Math & Science	195,800	65,268	(130,532)	33%
Total State Special Project Appropriations	810,300	270,104	(540,196)	33%
Total Instruction and General Appropriations	173,887,000	57,941,361	(115,945,639)	33%
Research				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	955,240	318,412	(636,828)	33%
Manufacturing Engineering	350,300	116,768	(233,532)	33%
Morrisey Hall	45,700	15,232	(30,468)	33%
Resource Geographic Information System	63,100	21,036	(42,064)	33%
Utton Transboundary Resource Center	261,900	87,300	(174,600)	33%
Water Rights Ombudsman	23,700	7,900	(15,800)	33%
Total State Special Project Appropriations	1,699,940	566,648	(1,133,292)	33%
Total Research Appropriations	1,699,940	566,648	(1,133,292)	33%
Public Service				
State Special Project Appropriations				
Bureau of Business Research (Census)	369,400	123,132	(246,268)	33%
College Prep Mentoring/School of Law	118,500	39,500	(79,000)	33%
College Preparatory Mentoring	164,800	54,936	(109,864)	33%
Corrine Wolfe Law Center/Child Abuse Training	165,700	55,232	(110,468)	33%
ENLACE	63,100	21,032	(42,068)	33%
Family Development Program	425,800	141,932	(283,868)	33%
ISTEC	48,595	16,200	(32,395)	33%
Judicial Selection	22,000	7,332	(14,668)	33%
KNME-TV	1,030,800	343,600	(687,200)	33%
Land Grant Studies Program	30,400	10,132	(20,268)	33%
Native American Suicide Prevention	100,000	33,332	(66,668)	33%
N. M. Historical Review	46,700	15,568	(31,132)	33%
Small Business Innovation & Research Outreach	125,000	41,668	(83,332)	33%
Southwest Indian Law Clinic	166,500	55,500	(111,000)	33%
Spanish Colonial Research Center (SW Research Ctr)	115,460	38,488	(76,972)	33%
Spanish Resource Center	39,205	13,068	(26,137)	33%
Substance Abuse Program	134,600	44,868	(89,732)	33%
Wildlife Law Education	68,200	22,732	(45,468)	33%
Total State Special Project Appropriations	3,234,760	1,078,252	(2,156,508)	33%
Total Public Service Appropriations	3,234,760	1,078,252	(2,156,508)	33%

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
 For the four month ended period October 31, 2012
 Preliminary and Unaudited

Detail of State/Local Appropriations
 Branch Campuses - Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%
Instruction and General				
Instruction & General Appropriations				
Gallup	8,703,700	2,901,232	(5,802,468)	33%
Los Alamos	1,783,500	594,500	(1,189,000)	33%
Valencia	5,032,100	1,677,368	(3,354,732)	33%
Taos	3,036,600	1,012,200	(2,024,400)	33%
Total Instruction & General Appropriations	18,555,900	6,185,300	(12,370,600)	33%
Mill Levy				
McKinley County	2,000,000	666,668	(1,333,332)	33%
Los Alamos County	647,700	215,900	(431,800)	33%
Valencia County	2,502,300	834,099	(1,668,201)	33%
Taos County	1,517,100	505,700	(1,011,400)	33%
Total Mill Levy	6,667,100	2,222,367	(4,444,733)	33%
Total Branch Appropriations	25,223,000	8,407,667	(16,815,333)	33%

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
 For the four month ended period October 31, 2012
 Preliminary and Unaudited

Detail of State/Local Appropriations
 Health Sciences Center - Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%
Instruction and General				
Instruction & General Appropriations	58,958,700	19,321,032	(39,637,668)	33%
Tobacco Settlement Appropriations				
Instruction & General	607,800	203,508	(404,292)	33%
Pediatric Specialty Education	261,400	86,679	(174,721)	33%
Trauma Specialty Education	261,400	86,679	(174,721)	33%
Total Tobacco Settlement Appropriations	1,130,600	376,866	(753,734)	33%
Total Instruction and General Appropriations	60,089,300	19,697,898	(40,391,402)	33%
Research				
State Special Project Appropriations				
Cancer Center	2,586,200	862,068	(1,724,132)	33%
Hepatitis C, Project ECHO	966,900	322,300	(644,600)	33%
Total State Special Project Appropriations	3,553,100	1,184,368	(2,368,732)	33%
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	979,800	326,600	(653,200)	33%
Total Tobacco Settlement Appropriations	979,800	326,600	(653,200)	33%
Cigarette Tax Appropriations	3,296,108	1,411,741	(1,884,367)	43%
Total Research Appropriations	7,829,008	2,922,709	(4,906,299)	37%
Clinical Operations				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,186,800	1,062,268	(2,124,532)	33%
Office of the Medical Investigator	4,445,700	1,482,527	(2,963,173)	33%
Pediatric Oncology	1,155,800	385,268	(770,532)	33%
Poison and Drug Info Center	1,484,600	494,868	(989,732)	33%
UNM Hospitals	12,966,000	4,696,667	(8,269,333)	36%
Total State Special Project Appropriations	23,238,900	8,121,598	(15,117,302)	35%
Tobacco Settlement Appropriations				
Pediatric Oncology	261,400	87,133	(174,267)	33%
Poison and Drug Info Center	590,300	196,767	(393,533)	33%
Total Tobacco Settlement Appropriations	851,700	283,900	(567,800)	33%
Total Clinical Operations Appropriations	24,090,600	8,405,498	(15,685,102)	35%
Public Service				
State Special Project Appropriations				
Center for Native American Health	266,200	88,732	(177,468)	33%
Total State Special Project Appropriations	266,200	88,732	(177,468)	33%
Total Public Service Appropriations	266,200	88,732	(177,468)	33%

UNM Debt Service Schedule

As of September 30, 2012

*Indicates Hospital Debt

Sub Lien System Rfdg Revenue Bonds ⁽¹⁾ Series 2012: Interest Range 2.00% to 5.00% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$34,485,000	\$1,285,000	\$778,900	\$778,900	\$2,842,800
Sub Lien System Imp Revenue Bonds Series 2007 A&B: Interest Range 4.096% to 5.28% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$133,385,000	\$1,765,000	\$3,318,334	\$3,318,334	\$8,401,668
Sub Lien System Imp Revenue Bonds Series 2005: Interest Range 3.0% to 5.0% Final Maturity Year 2035	Fixed Rate	\$125,575,000	\$118,330,000	\$2,380,000	\$2,726,227	\$2,726,226	\$7,832,453
⁽¹⁾ Hospital Mortgage Revenue Bonds Series 2004: Interest Range 2.0% to 5.0% Final Maturity Year 2031	Fixed Rate	\$192,250,000	\$169,645,000	\$4,880,000 (\$2,365,000 paid 7/2/2012) (\$2,515,000 due 1/2/2013)	\$4,064,613 (due 1/2/2013)	\$4,224,150 (paid 7/2/2012)	\$13,168,763
Sub Lien System Rfdg Revenue Bonds Series 2003 A: Interest Range 2.0% to 5.25% Final Maturity Year 2018	Fixed Rate	\$21,660,000	\$9,560,000	\$1,080,000	\$250,950	\$250,950	\$1,581,900
Sub Lien System Rfdg Revenue Bonds Series 2003 B&C: Interest Range 1.35% to 5.625% Final Maturity Years B 2024 & C 2033	Fixed Rate	\$11,805,000	\$9,775,000	\$270,000	\$239,029	\$239,030	\$748,059
Sub Lien Sys Rfdg Revenue Bonds ⁽²⁾ Series 2002 B: Synthetic Fixed Int. Rate 3.63% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$23,520,000	\$1,430,000	\$450,408	\$450,408	\$2,330,816
Sub Lien System Rfdg Revenue Bonds ⁽²⁾ Series 2002 C: Synthetic Fixed Int. Rate 3.94% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$36,025,000	\$835,000	\$709,692	\$709,693	\$2,254,385
Sub Lien System Imp Revenue Bonds Series 2001: 1/2 True Variable Rate ⁽²⁾ Series 2001: 1/2 Synthetic Fixed Interest at 4.16% and 4.19% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$37,270,000	\$1,995,000	\$745,400	\$745,400	\$3,485,800
Sub Lien System Imp Revenue Bonds Series 2000: Interest Range 4.65% to 6.35% Final Maturity Year 2019	Fixed Rate	\$53,231,671	\$2,758,129	\$509,310	\$302,845	\$302,845	\$1,115,000
System Revenue Rfdg Bonds Series 1992 A: Interest Range 5.6% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$19,200,000	\$1,740,000	\$576,000	\$576,000	\$2,892,000
Grand Total		\$729,176,671	\$593,953,129	\$18,169,310	\$14,162,398	\$14,321,936	\$46,653,644

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - Both UNM Hospital Principal and Interest payments are made on July 1st and January 1st.

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays. It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds.

FY13 UNM Debt Service - Source of Funds

As of September 30, 2012

	Series 2012	Series 2007A&B	Series 2005	Series 2004	Series 2003B&C	Series 2002A	Series 2001C	Series 2002B	Series 2001	Series 2007A&B	Series 1992A
Student Fees- Facility	X	X	X			X	X	X			X
Student Fees - IT	X		X								
Capitalized Interest		X									
Parking Services	X	X	X				X				X
UNM Hospital				X	X		X				X
Bookstore					X	X					X
Housing & Dining Services	X				X	X					
Building R&R	X				X		X				X
Real Estate Department	X	X		X			X				
Physical Plant Department	X	X	X					X			
Telecommunications	X		X								
Athletics		X									
Information & Technology Funds			X			X					
KNME											X
Popejoy Hall						X					
MTTC Bldg.							X				
Opto Bldg (CHTM Res Park)							X				
CRTC							X				
Continuing Education							X				
Equipment R&R			X								
Golf Course - North & South						X					
HSC	X	X									
UNM Development Revenues		X									
Interest on Reserve Funds	X				X	X	X				

Series 2002A bonds were refunded by the Series 2012 bonds in June 2012.

Real Estate Department

Memo

To: David W. Harris, EVP for Administration, COO & CFO
From: Kim D. Murphy, Director of Real Estate
Date: September 24, 2012 REVISED: NOV. 26, 2012
Re: ACC Student Housing: Lease Amendments (Lobo Village & Casas del Rio)

Lobo Village: First Amendment to Lease Agreement (UNM – Component I)

This lease amendment (see attached) incorporates applicable provisions of the Casas del Rio Lease Agreement and makes the Lobo Village lease consistent with the Casas del Rio lease, which was negotiated after the Lobo Village lease. The following substantive areas are now in agreement between the two lease documents, in addition to several “clean-up” items:

- a) Section 5.4 “Naming Rights”
- b) Section 7.3 “Student Information”
- c) Section 20.1 “Right to Mortgage”
- d) Section 20.2 “Amendment of Lease/Additional Agreements”
- e) Section 22.1 “Transfer by Lessee” (Subsection 22.1.5 only and Exhibit N)

SEE COMPARISON DOCUMENT FOLLOWING (Sent previously on Oct. 8, 2012).

Casas del Rio: First Amendment to Lease Agreement (UNM – Component II, Phase 1)

APPROVED BY BOR IN OCTOBER 2012.

~~On February 14, 2012, the Board of Regents approved, in concept, a modification of the rent structure for this lease, which specifies the initial annual ground rent as \$484,742.00. This amendment codifies this modification, and acknowledges receipt by UNM of ACC’s payment of \$305,000.00 (“first-year base rent”) toward initial annual ground rent. The balance of \$179,742.00 will be due and payable within 15 days following execution of the First Amendment.~~

Please see the following documents attached:

- ~~a) First Amendment to Lease Agreement (UNM – Component II, Phase 1)~~
- ~~b) BOR Agenda Item “I” (February 14, 2012): Casas del Rio Ground Rent Proposal~~
- ~~c) BOR Agenda Item “I” (February 14, 2012): Meeting Minutes~~

~~Approval of both lease amendments is requested. Staff and outside counsel at the Rodey Law Firm will be present to discuss.~~

**LOBO VILLAGE LEASE AGREEMENT
AMENDMENT TO LEASE AGREEMENT
PROVISION COMPARISONS**

5.1.3 Outperformance Rent. Subject to the terms and provisions hereof, Outperformance Rent shall be due and payable by Lessee to Lessor only in the event that each of the following conditions are satisfied in any ~~calendar-year~~ Lease Year:

5.1.3.1 the sum of all Gross Revenues received by Lessee since the commencement of the Lease Term exceeds the applicable Cumulative Gross Revenue Hurdle as set forth on Exhibit M attached hereto for such ~~calendar-year~~ Lease Year; and

5.1.3.2 Gross Revenues received by Lessee during such Lease Year exceed the applicable Annual Gross Revenue Hurdle (herein so called) as set forth on Exhibit M attached hereto for such ~~calendar-year~~ Lease Year.

Outperformance Rent for any ~~calendar-year~~ Lease Year will be paid annually, in arrears, on or before ~~February 28 of the following calendar-year~~ that date which is sixty (60) days after the expiration of such Lease Year. To the extent adjustments are necessary, any amounts owing from Lessee to Lessor or from Lessor to Lessee shall be paid within thirty (30) days from the date agreement is reached or a final determination is rendered on the amount owed, together with (with respect to any amounts owing from Lessee to Lessor) the applicable interest calculated pursuant to Section 27.4.

5.2 Statements. At the time each payment of Variable Rent and Outperformance Rent is payable under Section 5.1.2 or Section 5.1.3, Lessee shall provide a statement (the "Calculation Statement") to Lessor, showing in reasonable detail the Gross Revenues for the applicable-~~calendar-year-(or-portion-thereof)~~ period for which such payment is applicable, together with, if such forms are required to be submitted by Lessee, copies of the gross receipts tax reports (CRS-1 or similar form) submitted to the State of New Mexico. Following receipt of each Calculation Statement, Lessor shall have the opportunity to review the Calculation Statement and to discuss with Lessee any questions or comments on the Calculation Statement. Lessor and Lessee shall use their reasonable efforts to reconcile any questions or comments on the calculations in the Calculation Statement as soon as possible.

5.4 Naming Rights.

5.4.1 Lessee will choose the name for the Project, subject to the written approval of Lessor, which approval shall not be unreasonably withheld, conditioned or delayed. Lessor shall have the unilateral right, at its option, in a fashion consistent with UNM policy, subject to the written approval of Lessee, which approval shall not be unreasonably withheld, conditioned or delayed, to name each of the 19 buildings constructed on the Leased Premises and the business center, theater, fitness center, and lounge area spaces within the community center building, and to obtain monetary compensation, contribution, or donation therefor. Lessor, at its expense, shall be entitled to have the named buildings and spaces within the community center building appropriately signed. Lessor shall bear any and all costs associated with its naming in accordance with the previous sentence, including without limitation the costs of signage.

5.4.2 Should Lessor and/or Lessee choose to suggest name(s) for other spaces within any of the buildings in the Leased Premises, the Committee shall have the right to accept or decline the suggestion and, if accepted, to determine the terms and conditions of the naming of the space and to approve the name before it is affixed to the space to be named."

7.3 Student Information. Lessee and Lessor will work together to develop a process to coordinate the distribution of UNM Student information to Lessee (which coordination may involve Lessor's Controller, Chief Information Officer and/or Enrollment Manager or successor offices). The parties agree that the Project will be treated the same as any other on-Campus housing facilities for this purpose. Except to the extent prohibited by applicable federal, state, or local laws, and subject to applicable UNM policies and procedures, Lessor will provide to Lessee on a timely basis, in an electronic format, contact information (name, classification, current local address, home address, email address, and other forms or methods of ~~contract~~ contact information) for all ~~accepted~~ UNM Students and ~~enrolled~~ prospective students ~~of who have applied for admission to~~ UNM, which contact information shall be used by Lessee for the purpose of marketing the Project and for no other purpose. Lessee shall reimburse Lessor for its actual cost of providing such information, without any mark-up, overhead or profit. Notwithstanding the foregoing, to the extent that either (a) current applicable State or federal law (including without limitation the Family Educational Rights and Privacy Act [FERPA] [20 U.S.C. § 1232g; 34 CFR Part 99]) is changed, (b) new applicable State or federal laws are enacted or (c) Lessor is legally challenged and, as a result of any of the above, Lessor hereafter becomes legally prohibited from providing student contact information to Lessee, Lessor agrees to disseminate Lessee's marketing materials and information related to the Project to UNM Students ~~for which contact information cannot be provided to Lessee,~~ promptly following written request therefor by Lessee, in which event Lessee shall reimburse Lessor for its actual cost of ~~providing contact information or disseminating its~~ Lessee's marketing information, without any mark-up, overhead, or profit.

7.5 Other Projects. In addressing its student housing needs, Lessor may undertake, pursuant to financial, ownership, and management arrangements of its choice, to: (1) maintain existing residence hall housing, (2) develop new residence hall housing not containing in-unit kitchens (sink, refrigerator and vented range or other cooking apparatus), (3) renovate or replace residence halls not containing in-unit kitchens, so long as, following such renovation or replacement, such housing continues to be residence halls not containing in-unit kitchens, (4) renovate existing apartment-style housing, provided that the renovated housing will have units with no less than three (3) bedrooms for every one (1) bathroom in such units and will not exceed the number of beds in the apartment-style student housing facilities prior to renovation (and Lessor shall not renovate such housing if, following such renovation, such units would have less than three (3) bedrooms for every one (1) bathroom unless a Qualifying Housing Study [hereinafter defined] is furnished with respect to such renovated housing as hereinafter provided), (5) replace apartment-style student housing facilities on the Campus; provided that (A) the replacement housing has units with no less than three (3) bedrooms for every one (1) bathroom in such units and will not exceed the number of beds in the apartment-style student housing facilities being replaced and (B) the replaced apartment-style student housing facilities will be demolished or permanently taken out of service on or before the end of the Academic Year following the Academic Year in which the replacement housing is placed in service (and Lessor shall not replace such apartment-style student housing if the foregoing conditions (A) and (B) are not satisfied unless a Qualifying Housing Study is furnished with respect to such replacement apartment-style housing as hereinafter provided) and (6) develop new apartment-style housing on Main Campus, provided that (A) each housing unit will be no less than three (3) bedrooms for every one (1) bathroom in such unit and (B) after such new apartment style housing is constructed, the total number of apartment-style beds on Main Campus will not exceed thirty-five (35) percent of the total beds on Main Campus (and Lessor shall not replace such apartment-style student housing if the foregoing conditions (A) and (B) are not satisfied unless a Qualifying Housing Study [hereinafter defined] is furnished with respect to such new apartment-style housing as hereinafter provided). In addition to items (1), (2), (3), (4), (5) and (6) in the preceding sentence, Lessor may undertake to directly or indirectly own an interest in, lease, develop, promote, allow, authorize, facilitate, market, support, subsidize, manage or operate any Other Project (herein defined) on Campus if Lessor first delivers to Lessee a housing study (a "Qualifying Housing Study") from an independent third party consultant reasonably acceptable to Lessor and Lessee which has at least five (5) years experience in providing such housing studies (a "Consultant") which demonstrates (a) sufficient demand for the proposed Other Project and (b) that such Other Project (together with any other Other Project theretofore approved pursuant to this Section 7.5) will not (i) materially and adversely affect the Gross Revenues of the Project or (ii) cause the Gross Revenues of the Project for any period within five (5) years following completion of the Other Project to be less than \$5,250,662.00 (and Lessor shall not undertake to directly or indirectly own an interest in, lease, develop, promote, allow, authorize, facilitate, market, support, subsidize, manage or operate any Other Project on Campus unless a Qualifying Housing Study is furnished as hereinabove provided). As used herein, the term "Other Project" shall mean any on-Campus student housing project constructed after the Effective Date which is likely to compete for residents with the Project, giving consideration to all relevant factors, including without limitation the following factors: (i) academic classification of targeted student residents; (ii) package of amenities (e.g., swimming pool, food service, parking, access to public or UNM transportation and fitness facilities); (iii) residence life programs; and (iv) whether such project is leased by the bed or by the unit. Notwithstanding the foregoing, the term "Other Project" shall not include any student housing facility or project developed or constructed by ACC or any of its affiliates.

20.1 Right to Mortgage. On one or more occasions following Substantial Completion, Lessee and every successor and assignee of Lessee shall have the right to enter into one or more Leasehold Mortgages, but no more than two Leasehold Mortgages concurrently; provided, however, that (a) the amount of the Loan secured by such Leasehold Mortgages, in the aggregate, shall not exceed an amount equal to (i) until such time as any Ground Lease is signed with respect to any project which is part of Component II (as defined in the Master Agreement), sixty-five percent (65%) of the then fair market value of Lessee's leasehold estate in the Leased Premises as reasonably determined by the applicable Leasehold Mortgagee and (ii) following such time as any Ground Lease is signed with respect to any project which is part of Component II or Component III, seventy-five percent (75%) of the then fair market value of Lessee's leasehold estate in the Leased Premises as of the date the loan is made, as reasonably determined by the applicable Leasehold Mortgagee and (b) Lessee obtains a written preliminary indication by Moody's Investors Service (or its successor rating agency) and Standard & Poor's (or its successor rating agency), to the extent that such agency(ies) are then rating UNM's debt, that the borrowing to be secured by such Leasehold Mortgage will not be included in the calculation of direct or indirect debt of UNM or negatively affect UNM's credit rating (a "Rating Determination"). Lessee will (i) involve Lessor in its pursuit of a Rating Determination, (ii) keep Lessor advised as to the status of the Rating Determination and (iii) advise Lessor in advance of any meetings scheduled with rating agencies regarding the Rating Determination. Lessor agrees, at Lessee's request, to cooperate with Lessee in pursuing a Rating Determination and use its reasonable good faith efforts to obtain a Rating Determination. Notwithstanding the foregoing, Lessee shall not enter into a Leasehold Mortgage if the then aggregate balance of indebtedness secured by all Leasehold Mortgages imposed by Lessee on its interest under this Lease, when combined with the aggregate balance of indebtedness secured by leasehold mortgages placed by Lessee or an Affiliate on other Ground Leases contemplated by the Master Agreement, would exceed ~~sixtyseven~~-five percent (6575%) of the then combined fair market value of Lessee's leasehold estate in the Leased Premises and the leasehold estate in the leased premises under such other Ground Leases as of the date the loan is made, as reasonably determined by the applicable Leasehold Mortgagee. Lessee shall not place or create any Leasehold Mortgage or other mortgage of any kind or lien or encumbrance purporting to affect Lessor's fee interest in the Leased Premises or Lessor's interest in this Lease. Lessee shall give at least thirty (30) days' prior written notice to Lessor of its intent to grant a Leasehold Mortgage, including in such notice the name and address of the proposed Leasehold Mortgagee and the amount of such Loan or Loans, and thereafter Lessee shall promptly furnish any other information regarding the Leasehold Mortgage which Lessor may reasonably request.

20.2 Amendment of Lease/Additional Agreements. Lessor acknowledges that (a) Lessee's right to grant Leasehold Mortgages as permitted pursuant to Section 20.1 hereinabove is a valuable and important right to Lessee, (b) such right to grant Leasehold Mortgages is important to the continued success and viability of the Project, (c) without such right Lessee would not enter into this Lease and (d) if Lessor defaults in its obligations under this Section 20.2 and, as a result Lessee is unable to adequately finance the Project, Lessee may suffer economic losses. Lessor further acknowledges that any Leasehold Mortgagee will reasonably require reasonable and customary amendments to certain terms and provisions of this Lease, certain additional customary terms and provisions required to protect the Leasehold Mortgagee's interests and/or Lessor's execution of one or more additional customary documents or agreements, as conditions to providing funding which will be secured by such Leasehold Mortgage. ~~Lessor further acknowledges that such amendments, additional terms and/or~~

~~additional agreements are likely to include, in addition to other amendments, additional terms and/or additional agreements, the following:~~ At all times while there is in effect any Leasehold Mortgage, Lessor agrees as follows:

20.2.1 Lessor will provide Leasehold Mortgagees with written notice of any default by Lessee, any termination of this Lease or any proceeding or arbitration in connection with this Lease; at the same time and in the same manner that such notices are provided to Lessee.

20.2.2 Leasehold Mortgagees shall have a reasonable period of additional time (not less than 30 days in addition to the cure period provided to Lessee hereunder) to cure a default by Lessee under this Lease; and Lessor agrees to accept the cure of such default by a Leasehold Mortgagee.

20.2.3 If Lessor desires to terminate this Lease due to an Event of Default, Lessor shall give advance written notice thereof to ~~Leasehold Mortgagee~~, and Leasehold Mortgagees, and a Leasehold Mortgagee may prevent such termination by curing all monetary defaults by Lessee hereunder and curing all nonmonetary defaults by Lessee hereunder ~~except to the extent~~ which are capable of being cured by Leasehold Mortgagee within the applicable cure period set forth in Section 27.1 (as extended pursuant to Section 20.2.2 above); provided, however, that if Leasehold Mortgagee is prevented from curing such nonmonetary default because such default may be cured or complied with only by Lessee, such default is not curable or because Leasehold Mortgagee does not have possession of the Leased Premises, then provided that Leasehold Mortgagee is using commercially reasonable efforts to gain possession of the Premises; Leased Premises Leasehold Mortgagee shall have a reasonable period of time (not less than 30 days, plus any time Leasehold Mortgagee is enjoined or stayed) after Leasehold Mortgagee gains possession of the Leased Premises to cure such default or Event of Default which is capable of being cured by Leasehold Mortgagee.

20.2.4 Any foreclosure or sale or conveyance in lieu thereof under any Leasehold Mortgagee ~~Mortgage~~ shall not be deemed a Transfer requiring Lessor's consent hereunder; provided that if the Leasehold Mortgagee or purchaser at foreclosure would not qualify as a Qualified Assignee, then such Leasehold Mortgagee or purchaser at foreclosure promptly shall thereafter either sell or convey the Leased Premises to a Qualified Assignee or engage a management company satisfying the requirements set forth in subparagraphs (b), (c) and (d), as applicable, in the definition of "Qualified Assignee" as set forth in Section 1 hereof to manage and operate the Leased Premises;.

20.2.5 In the event Lessor terminates this Lease, ~~Leasehold Mortgagee may thereafter elect to require Lessor to execute a new lease with Leasehold Mortgagee on the same terms and conditions of this Lease, subject to the satisfaction of reasonable, customary pre-conditions to the execution of a new lease;~~ Lessor shall notify Leasehold Mortgagee thereof in writing (a "Notice of Termination") and Leasehold Mortgagee may thereafter elect, by written notice thereof to Lessor within sixty (60) days after Leasehold Mortgagee receives written notice of such termination, to require Lessor to execute a new lease ("New Lease") with Leasehold Mortgagee on the same terms and conditions of this Lease and, in connection with the New Lease (i) Leasehold Mortgagee shall pay or cause to be paid to Lessor at the time of the execution and delivery of such New Lease, any and all sums that are at the time of execution and delivery thereof due pursuant to this Lease regardless of such termination and, in addition thereto, all actual, reasonable expenses, including reasonable attorneys' fees, that Lessor shall

have incurred by reason of such termination and the execution and delivery of the New Lease and that have not otherwise been received by Lessor from Lessee or other party in interest under Lessee, (ii) Leasehold Mortgagee shall agree to remedy any of Lessee's defaults of which the Leasehold Mortgagee was notified by Lessor's Notice of Termination and that are reasonably susceptible of being cured by Leasehold Mortgagee, and (iii) upon the execution and delivery of a New Lease, all Subleases shall thereupon be assigned and transferred, without warranty or recourse by Lessor to the extent of its interests, if any, to the lessee under the New Lease. Upon the execution of such New Lease, Lessor shall allow to the lessee named therein as an offset against the sums otherwise due under this Section or under the New Lease, an amount equal to the net income (net of any and all operating expenses paid or incurred by Lessor following the date of termination of this Lease) derived by Lessor from the Leased Premises during the period from the date of termination of this Lease to the date of the beginning of the term of such New Lease. In the event that more than one Leasehold Mortgagee timely notifies Lessor of its desire to enter into a New Lease, only the Leasehold Mortgagee whose Leasehold Mortgage is first in right and priority shall have the right to enter into a New Lease pursuant to this Section 20.2.5.

20.2.6 Leasehold Mortgagees shall be permitted to go upon the Project, from time to time;

20.2.7 There shall be no modification or amendment of this Lease without Leasehold Mortgagee's approval; ~~written approval. There shall be no voluntary surrender of this Lease by Lessee without Leasehold Mortgagee's written approval.~~

20.2.8 Leasehold Mortgagee shall not be liable for any duties, obligations, actions or inactions of the Lessee under this Lease prior to the date on which Leasehold Mortgagee takes possession of the Leased Premises, and in any event the Leasehold Mortgagees liability under this Lease shall be limited to its interest in the Leased Premises; ~~and,~~

20.2.9 So long as any Leasehold Mortgage is in existence, unless this Lease has otherwise been terminated in accordance with its terms, the title to the Leased Premises and the leasehold estate of Lessee therein created by this Lease shall not merge but shall remain separate and distinct, notwithstanding the acquisition of said title and said leasehold estate by Lessor or by Lessee or by a third party, by purchase or otherwise.

In the event that Lessee hereafter desires to enter into a Leasehold Mortgage, Lessor agrees to timely consider in good faith any modifications, clarifications or changes to this Lease and/or any other agreement reasonably requested by a Leasehold Mortgagee (including without limitation ~~these any modifications or amendments to the agreements set forth in this Section 20.2)~~ which are reasonably requested by a Leasehold Mortgagee.

22.1.5 Prior to marketing or offering the Project for sale or effectuating a Transfer to a Person other than an Affiliate, Lessee shall notify Lessor of Lessee's desire to market or offer the Project for sale or effectuate a Transfer to a Person other than an Affiliate (an "Offer Notice"). Within ten (10) business days after Lessor's receipt of an Offer Notice, Lessor may elect to exercise the Purchase Right (as defined in Exhibit N attached hereto) by delivering to Lessee an Exercise Notice (as defined in Exhibit N attached hereto). In the event that Lessor does not timely deliver to Lessee an Exercise Notice pursuant to this Section 22.1.5, then Lessor's right to exercise the Purchase Right as to the specific Offer Notice extended from Lessee to Lessor shall expire and Lessee shall be free to thereafter market or offer the Project for sale. ~~In the event that Lessor does and Lessor shall not be entitled to deliver an Exercise Notice pursuant to Exhibit N for a period of five (5) years following Lessor's failure to timely deliver to Lessee an Exercise Notice pursuant to this Section 22.1.5, then Exhibit N attached hereto shall thereafter govern the exercise of the Purchase Right; provided that, notwithstanding anything set forth herein to the contrary, for purposes of this Section 22.1.5, 22.1.5.~~

22.1.5.3 In the event that Lessor has not obtained formal approval of its board of regents to the exercise of the purchase right pursuant to this Section 22.1.5 (the "22.1.5 Regent Approval") within forty-five (45) days after the date on which the Purchase Price is determined pursuant to Exhibit N (as modified pursuant to this Section 22.1.5), then Lessor may withdraw its Exercise Notice by written notice thereof to Lessee on or before such date. In the event that Lessor timely withdraws the Exercise Notice as set forth in the preceding sentence, then as to the Exercise Notice delivered to Lessee pursuant to this Section 22.1.5 neither Lessor nor Lessee shall thereafter have any further duties, obligations or rights pursuant to this Section 22.1.5, but such withdrawal of an Exercise Notice pursuant to this Section 22.1.5 shall not prejudice Lessor's continuing right to deliver additional Exercise Notices on subsequent occasions during the term of the Lease in accordance with Exhibit N, ~~provided that Lessor shall not be entitled to deliver an additional Exercise Notice pursuant to Exhibit N for a period of five (5) years following a withdrawal of an Exercise Notice pursuant to this Section 22.1.5.3.~~

29. Notices. Except as otherwise expressly provided herein, all notices required or permitted hereunder shall be in writing and shall be served on the parties at the following addresses:

TO LESSOR: Real Estate Department
University of New Mexico
Attention: Kim Murphy
Street address: 2811 Campus Boulevard NE
Albuquerque, NM 87106
Mailing address: MSC 3595, 1 University of New Mexico
Albuquerque, NM 87131-0001
Telephone: 505-277-4620
Facsimile: 505-277-6290

WITH COPIES TO: Office of University Counsel
University of New Mexico
Attention: Lee K. Peifer, Interim General Counsel
Street address: Scholes Hall, Room 152
Albuquerque, NM 87106
Mailing address: MSC05 3310, 1 University of New Mexico
Albuquerque, NM 87131-0001
Telephone: 505-277-5035
Facsimile: 505-277-4154

WITH COPIES TO: Rodey, Dickason, Sloan, Akin & Robb, P.A.
Attention: John P. Salazar, Esq.
Street address: 201 Third Street NW, Suite 2200
Albuquerque, NM 87102
Mailing address: P.O. Box 1888
Albuquerque, NM 87103-1888
Telephone: 505-765-5900
Facsimile: 505-768-7395

TO LESSEE: ACC OP (UNM South) LLC
c/o American Campus Communities
~~805 Las Cimmas Parkway, Suite 400~~
~~12700 Hill Country Boulevard, Suite T-200~~
Austin, TX ~~7874678738~~
Attention: President (URGENT)
Telephone: 512-732-1000
Facsimile: ~~512-732-2450~~512-494-0603

WITH COPIES TO: ACC OP (UNM South) LLC
c/o American Campus Communities
~~805 Las Cimmas Parkway, Suite 400~~
~~12700 Hill Country Boulevard, Suite T-200~~
Austin, TX ~~7874678738~~
Attention: General Counsel (URGENT)
Telephone: 512-732-1000

Facsimile: ~~512-732-2450~~512-4994-0603

WITH COPIES TO: Glast, Phillips & Murray, P.C.

~~2200 One-Galleria Tower~~

~~13355 Noel Road~~

~~14801 Quorum Drive, Suite 500~~

Dallas, TX ~~75240~~75254-1449

Attention: ~~R. Craig Warner~~Laura M. Keith

Telephone: ~~972-419-8314~~972-419-7129

Facsimile: 972-419-8329

Any such notices shall, unless otherwise provided herein, be given or served (a) by depositing the same in the United States mail, postage paid, certified and addressed to the party to be notified, with return receipt requested, (b) by overnight delivery using a nationally recognized overnight courier, (c) by personal delivery, or (d) by facsimile transmission, evidenced by confirmed receipt. Notice deposited in the mail in the manner hereinabove described shall be effective on the third (3rd) business day after such deposit. Notice given in any other manner shall be effective only if and when received (or when receipt is refused) by the party to be notified. A party's address may be changed by written notice to the other party; provided, however, that no notice of a change of address shall be effective until actual receipt of such notice. Notices given by counsel to Lessor shall be deemed given by Lessor and notices given by counsel to Lessee shall be deemed given by Lessee.

EXHIBIT D

Fair Market Value ("FMV") Determination

...

2.5. Qualification. All Appraisers appointed hereunder shall (i) be qualified by professional training and experience sufficient to competently render a FMV Determination as herein specified, (ii) have generally recognized current competence in the valuation of apartment housing facilities or student housing facilities similar to the Project, (iii) be Members of the Appraisal Institute of the American Institute of Real Estate Appraisers holding the designation of "MAI" or equivalent successor designation, (iv) have at least five (5) years experience in providing appraisals relative to apartment housing facilities or student housing facilities similar to the Project. The FMV Determination shall be determined in accordance with sound, customary and usual appraisal practices, consistently applied and (v) not have any material relationship or affiliation with either Lessor or Lessee which would presumably adversely affect his or her ability to render a fair, impartial determination of value.

Exhibit N

Lessor's Purchase Rights

Provided that Lessor is not then in default hereunder, (1) following the expiration of the tenth (10th) Lease Year, Lessor shall have the right ("Purchase Right"), at its option, to purchase all of the right, title and interest of Lessee under this Lease (the "Leasehold Interest"), subject to and in accordance with the terms and provisions of this Exhibit N and (2) pursuant to Section 22.1.5 of this Lease, Lessor shall have the right to purchase the Leasehold Interest, subject to and in accordance with the terms and provisions of Section 22.1.5 of this Lease. All capitalized terms used in this Exhibit N which are not otherwise defined in this Exhibit N shall have the meanings ascribed to such terms in the Lease Agreement to which this Exhibit N is attached (the "Lease"). The Purchase Right shall be exercised and consummated, if at all, in accordance with the following provisions:

4-1 Exercise. In order to exercise the Purchase Right, Lessor must deliver written notice of such exercise (the "Exercise Notice") to Lessee following the expiration of the tenth (10th) Lease Year. In order to be effective, the Exercise Notice must state as follows: "LESSOR HEREBY EXERCISES THE PURCHASE RIGHT PURSUANT TO PARAGRAPH 1 OF EXHIBIT N TO THE LEASE". In addition, in the event that there then exists any Leasehold Mortgage covering all or any portion of the Leasehold Interest, then the Exercise Notice, to be effective, must state unequivocally whether (a) Lessor elects to assume the indebtedness and obligations secured by such Leasehold Mortgage(s) (the "Assumption Election") or (b) Lessor elects to pay in full the entire outstanding balances of interest and principal due and owing pursuant to such Leasehold Mortgage(s) at the Closing (hereinafter defined) (the "Repayment Election"). Lessor acknowledges and understands that in the event that Lessor elects the Assumption Election, then Lessor must, as a condition to the effectiveness of the Exercise Notice, obtain the consent of the Leasehold Mortgagee(s) to such assumption.

2-2 Purchase Price. The purchase price ("Purchase Price") to be paid by Lessor to Lessee for the Leasehold Interests shall be the greater of (a) the Lessee's FMV, as determined in accordance with Exhibit D to the Lease, determined as of that date which is six (6) months prior to the Closing Date (hereinafter defined), (b) such amount as will result in Lessee receiving an ~~unlevered internal rate of return~~ Internal Rate of Return (as determined in accordance with industry standards) on the Project of nine percent (9%), as determined as of that date which is six (6) months prior to the Closing Date and ~~(c) in the event that Lessor has timely elected the Repayment Election,~~ [?] or (c) the total amount of all sums (including without limitation interest, principal, prepayment fees, prepayment penalties, defeasance costs, collateral replacement costs and other costs and fees of any Leasehold Mortgagee) due and owing under, or secured by, all Leasehold Mortgages as of the Closing Date (the "Leasehold Mortgage Amount"). Lessor may, by written notice thereof to Lessee on or before that date which is thirty (30) days after the Purchase Price is determined as hereinabove provided, withdraw the Exercise Notice. In the event that Lessor timely withdraws the Exercise Notice as set forth in the preceding sentence, then as to the Exercise Notice delivered to Lessee neither Lessor nor Lessee shall thereafter have any further duties, obligations or rights pursuant to this Exhibit N. A withdrawal of an Exercise Notice pursuant to this Paragraph 2 shall not prejudice Lessor's continuing right to deliver additional Exercise Notices on subsequent occasions during the term of the Lease in accordance with this Exhibit N; provided that Lessor shall not be entitled to deliver an additional Exercise Notice pursuant to this Exhibit N for a period of five (5) years following a withdrawal of an

Exercise Notice pursuant to this Paragraph 2. For purposes of this Paragraph 2, the meeting described in Section 2.1 of Exhibit D shall occur on or before that date which is ten (10) business days after Lessee's receipt of the Offer Notice sentence, then as to the Exercise Notice delivered to Lessee neither Lessor nor Lessee shall thereafter have any further duties, obligations or rights pursuant to this Exhibit N. A withdrawal of an Exercise Notice pursuant to this Paragraph 2 shall not prejudice Lessor's continuing right to deliver additional Exercise Notices on subsequent occasions during the term of the Lease in accordance with this Exhibit N. For purposes of this Paragraph 2, the meeting described in Section 2.1 of Exhibit D shall occur on or before that date which is ten (10) business days after Lessee's receipt of the Offer Notice.

3. Closing. The closing of the assignment of the Leasehold Interest by Lessee to Lessor (the "Closing") shall occur on or before that date which is thirteen (13) months following the date of Lessee's receipt of the Exercise Notice (the "Closing Date"). The Closing shall be held at the offices of a title insurance company located in Albuquerque, New Mexico ("Title Company") as directed by Lessee. At the Closing, the following shall occur:

(a) Lessor shall pay the Purchase Price to Lessee in cash, by wire transfer of federal funds, in US Dollars. In the event that there are any Leasehold Mortgages then in effect, then the Purchase Price shall be paid as follows:

In the event that Lessor has elected the Assumption Election, then the portion of the Purchase Price to be paid to Lessee shall be equal to (A) the entire Purchase Price, less (B) the total amount of unpaid principal and accrued but unpaid interest owing pursuant to all Leasehold Mortgages as of the Closing Date.

In the event that Lessor has elected the Repayment Election, then the portion of the Purchase Price to be paid to Lessee shall be equal to (A) the entire Purchase Price, less (B) the Leasehold Mortgage Amount. In addition to paying the Purchase Price to Lessee, Lessor shall at Closing pay in full the entire Leasehold Mortgage Amount. Any and all escrows and impounds under any Leasehold Mortgages (including without limitation escrows or impounds for taxes, insurance and repairs) (collectively, "Impounds") shall be disbursed by the Leasehold Mortgagee to Lessee or, if such Impounds were deducted from the payoff amount paid by Lessor to the Leasehold Mortgagee, an amount equal to the balance of the Impounds shall be paid by Lessor to Lessee.

(b) Lessee and Lessor shall execute, acknowledge and deliver (i) an Assignment and Assumption of Leasehold Interests in form and substance reasonable acceptable to Lessor and Lessee and (ii) an Assignment and Assumption of Leases and Service Contracts in form and substance reasonably acceptable to Lessor and Lessee.

(c) Lessor shall pay any and all costs and expenses associated with the Closing, including without limitation transfer taxes, mortgage taxes, title insurance premiums, recording costs and any fees or expenses of the Title Company. Each of Lessor and Lessee shall be responsible for their own attorneys' fees and costs. In the event that Lessor has elected the Assumption Election, then at Closing Lessor shall pay any and all assumption fees or similar fees relative to Lessor's assumption of the Leasehold Mortgages, together with any and all costs associated with such assumption, including without limitation legal fees, recording fees and transfer taxes.

(d) The following shall be prorated between Lessee and Lessor as of midnight of the day immediately preceding the Closing Date:

~~(i)~~ (i) All Rent and other payments due and owing pursuant to this Lease;

~~(ii)~~ (ii) All rental and other payments received pursuant to Subleases; and

~~(iii)~~ (iii) Utilities (including without limitation electricity, water, sewer, telephone and data communications), real and personal property taxes associated with the Project and all other operating expenses for the Project.

(e) All refundable security deposits then on hand with Lessee pursuant to Subleases, and any prepaid rents under Subleases attributable to periods of time after the Closing Date, shall be assigned and transferred by Lessee to Lessor or, at Lessee's option, credited to the Purchase Price. In the event that Lessor elected the Assumption Election, then Lessor shall pay to Lessee, in addition to the Purchase Price, an amount equal to all Impounds then existing under or in connection with the Leasehold Mortgages.

(f) Lessee shall deliver to Lessor all Subleases (together with associated sublease files), service contracts and keys to the Improvements. Lessee may, at its option, remove from the Project any and all computers proprietary or confidential materials and/or signage, and such property shall not be transferred or assigned to Lessor hereunder.

~~(g)~~ (g) In the event that Lessor elected the Assumption Election, then Lessor and Lessee shall execute such assumption agreements and other documentation as are required by the Leasehold Mortgagees relative to the assumption by Lessor of the Leasehold Mortgages.

~~(h)~~ (h) Effective as of the Closing, the Guaranty shall be deemed satisfied and released, and Guarantor shall have no further duties or obligations thereunder. Upon written request therefor by Lessee, Lessor shall execute any document reasonably requested by Lessee in order to evidence the satisfaction and release of the Guaranty, but such execution by Lessor shall not be deemed a condition to the effectiveness of the foregoing release.

4. Release under Leasehold Mortgages. In the event that there exists any Leasehold Mortgage as of the Closing Date, then notwithstanding anything set forth or implied herein to the contrary, as a condition precedent to Lessor's ability to exercise the Purchase Right and to consummate the Closing and as a condition precedent to Lessee's obligation to consummate the Closing and assign the Leasehold Interest to Lessor, at or prior to Closing Lessee and any affiliate of Lessee which is a guarantor, surety or otherwise liable or responsible, in whole or in part, under or in connection with any Leasehold Mortgage must be unconditionally, irrevocably and unequivocally released from any and all duties, obligations, liabilities and responsibilities under all such Leasehold Mortgagees upon terms and provisions satisfactory to Lessee in its sole and absolute discretion.

~~5-~~ 5. Failure of Closing. In the event that Lessor delivers an Exercise Notice, but the Closing does not occur on or before the Closing Date due to a failure of any condition set forth in this Exhibit ~~4N~~ or any other reason other than a default by Lessee hereunder, then the Purchase Right shall automatically expire and be of no further force and effect as of the Closing Date, and this Lease shall remain in full force and effect.

~~6-~~ 6. Lessor Approvals. In the event that Lessor delivers an Exercise Notice, but Lessor does not receive approval of the New Mexico Higher Education Department, or its

successor entity, and the New Mexico State Board of Finance, or its successor entity (collectively, the "Lessor Approvals") on or before that date which is thirty (30) days prior to the Closing Date, then Lessor's Exercise Notice shall be deemed withdrawn and the Purchase Right shall automatically expire and be of no further force and effect as of the Closing Date, and this Lease shall remain in full force and effect. Lessor shall keep Lessee advised of the status of the Lessor Approvals and shall notify Lessee in writing when such Lessor Approvals are received.

Memo

To: David W. Harris, EVP for Administration, COO & CFO

From: Kim D. Murphy, AVP, Lobo Development Corp.

Date: November 26, 2012

RE: South Campus Commercial ~ Master Development Agreement
Fairmount Properties, LLC (Cleveland, OH)

On November 15, 2012, the Lobo Development Corporation Board of Directors (“LDC”) discussed and recommended approval to the Board of Regents the Master Development Agreement for Development of a Mixed-use Retail Focused Project (Campus Village South) between the Regents of UNM, LDC and Fairmount Properties, LLC of Cleveland, Ohio.

Master Development Agreement: The Agreement will guide the relationship between Fairmount, Lobo Development and the Board of Regents in the development of commercial sites on UNM’s South Campus (See Agreement attached). The Agreement sets forth: 1) the goals and objectives of the parties in creating the mixed-use commercial district; 2) the process for developing and approving specific development proposals, including design standards, site plans, financial structure & terms, and budgets & schedules; 3) the process for negotiating ground leases for development parcels, consistent with the Ground Lease Term Sheet & Ground Lease Form; and 4) the approval of final development plans.

The Agreement also provides timeframes for substantial completion of the development parcels, an exclusivity period (5 years) and locations/uses of non-compete, among other provisions.

Staff and outside legal counsel will be present at the Regents F&F Committee meeting of December 3, 2012 to discuss the status of the Agreement, including recommendations of the LDC Board and several exhibits to the Agreement which are in the process of being completed.

Development Sites, Goals & Concepts: The Agreement includes three land parcels located on the South Campus, the largest of which is located north of Gibson Blvd, west of University Blvd. (See South Campus Development Concept Plan attached). Two smaller parcels are located on the south side of Avenida Caesar Chavez, immediately east of I-25.

These sites are holistically planned for mixed-use, retail oriented development. Envisioned as an extension of the community that surrounds UNM's South Campus, the overall concept is to seamlessly integrate into the campus, neighborhood and larger region. Once complete the development will be an Albuquerque destination where students, faculty, visitors and the surrounding community can shop, dine, and gather.

Fairmount, working cooperatively with Lobo Development, expects to implement the long-term goals of the Board of Regents for South Campus. These goals are to see the creation of a vibrant, dynamic mixed-use district that incorporates regional athletic / entertainment facilities, education, research, housing and commercial services. The development will also generate a revenue stream in support of the overall institutional missions of the University.

Developer Selection: In early 2007, Lobo Development initiated a comprehensive RFP process that included potential commercial development sites on North, Central and South campus. This RFP has broad exposure to the real estate development community. A development company was selected and negotiations commenced, however by late 2007 and early 2008, the world-wide financial crisis started to become apparent, and the developer withdrew from discussions.

In the Fall of 2010, Lobo Development did a South Campus-specific RFP of selected potential commercial development sites. No responses were received.

As recommended by Forest City Real Estate Services, its consultant, Lobo Development initiated a strategic evaluation process of interested developers

in late November 2011. FCRE pre-qualified four development firms and LDC, assisted by FCRE, conducted interviews in early January 2012.

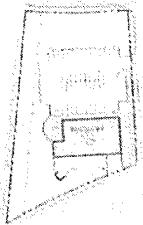
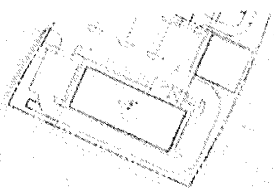
In early February 2012, FCRE formally requested additional information from the four firms. This requested information was provided in early March 2012. At this same time, LDC contacted a number of local real estate developers as well to gauge their interest in the South Campus sites and received no positive responses.

Fairmount Properties, LLC, one of the four firms evaluated, was selected by Lobo Development Board on March 29, 2012 to begin negotiations for the development of potential commercial development sites on South Campus.

On May 1, 2012, Lobo Development and Fairmount executed a non-binding Letter of Intent outlining the basis for further agreements relating to the development of commercial properties on South Campus. The LOI specifically provides for the negotiation of a master development agreement.

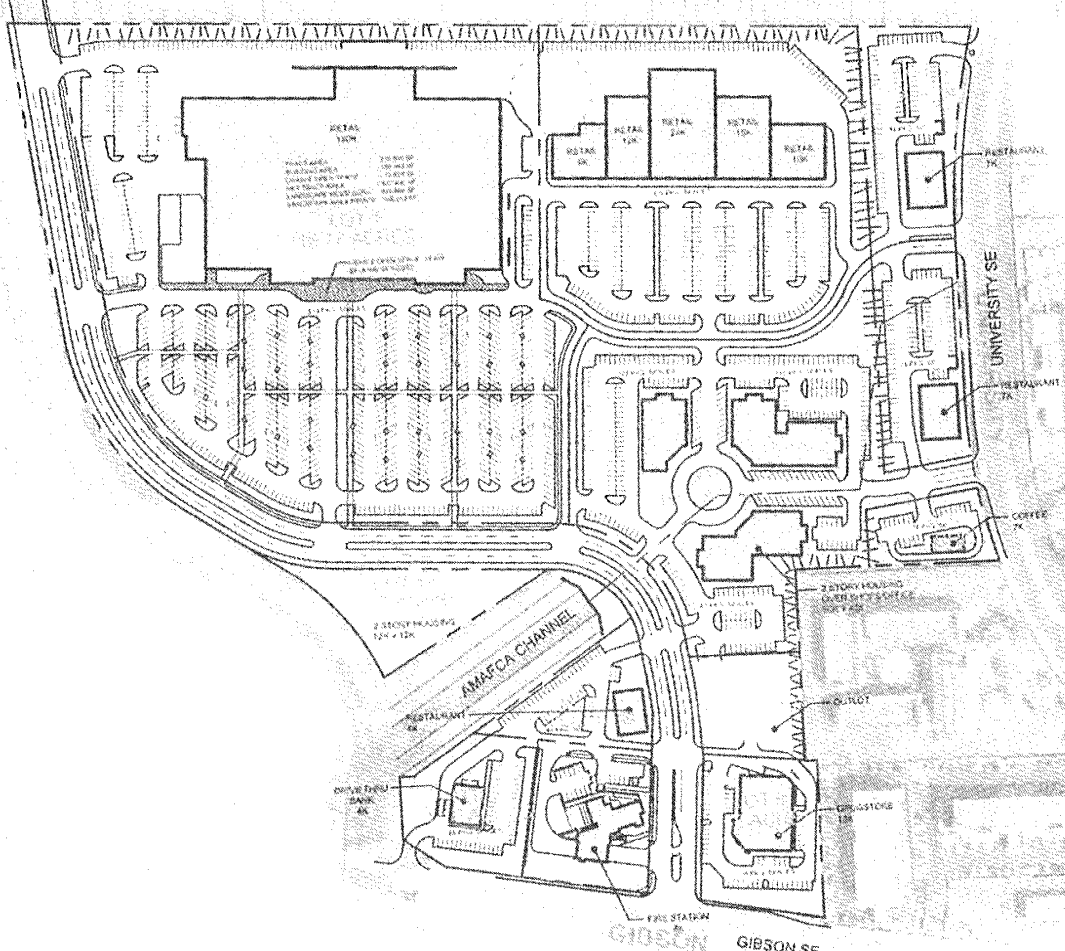
Fairmount Properties is a multi-disciplined real estate enterprise that specializes in the development, ownership and management of high-quality, retail led mixed-use specialty centers and districts incorporating new residential, office, hospitality and entertainment uses. The majority of these projects are located within college and university based communities. Fairmount Properties, founded in 1998, specializes in working within public/private partnerships.

Next Steps / Schedule: Assuming favorable review and recommendation by the Regents Finance & Facilities Committee, it's anticipated that the Master Development Agreement will be acted upon by the Board of Regents at its regular meeting on December 11, 2012. The Ground Lease Form (first draft) should be received from Fairmount in early December. Consideration of the Ground Lease Form by the Board of Regents will be scheduled for its February 2013 meeting. Preliminary Materials for development parcels could be received from Fairmount within 30 to 60 days following approval of the Ground Lease Form.



UNIVERSITY

ACCT
RESTAURANT



RETAIL 1300
FRONT AREA 200 SQ FT
REAR AREA 100 SQ FT
CORNER 100 SQ FT
1ST FLOOR 100 SQ FT
LANDSCAPE 100 SQ FT
LANDSCAPE 100 SQ FT

RETAIL 80
RETAIL 120
RETAIL 130
RETAIL 100
RETAIL 130

RESTAURANT 70

UNIVERSITY SE

RESTAURANT 70

COFFEE 70

2 STORY HOUSING
100 SQ FT

LOT

RESTAURANT 70

2 STORY HOUSING
120 x 120

AMARCA CHANNEL

RESTAURANT 70

RESTAURANT 70

RAIL STATION

GIBSON

GIBSON SE

Lobo Field Baseball Stadium Press Box/ Suites Business Plan

Gerald A. Martin, Ltd. (GM) has proposed a public-private partnership (P3 Agreement) on UNM owned land (directly behind the grandstands at Lobo Field extending from dugout to dugout) to build a \$2 million multi-use baseball facility.

What is the facility?

The proposed project is an approximately 20,000 SF/ 3 story addition to Lobo Field. It would include: a climate controlled press box, restrooms, fan amenity space in the upper level deck, stair towers, and an ADA compliant elevator. The project also has the space and potential to build (through gift-in-kind donations) covered upper and lower level decks for box suites, a much needed baseball team locker room, concessions, coaches' offices, and other future space needs.

Why is this facility needed?

The proposed facility would meet multiple immediate needs to make the renovation of Lobo Field reflective of a NCAA Division I baseball stadium. It would provide a formidable press area that would allow UNM to host national and regional media, suites that provide future revenue generation opportunities, and the facility would provide space for student-athlete needs (team locker room, meeting space) and fan amenity needs (restrooms, concessions).

How would it work?

GM has proposed to provide a design/build/own/lease package to facilitate a turn-key project that can be used by UNM sooner than traditional funding methods.

1. GM would lease the land from UNM behind the baseball stadium grandstands;
2. GM would build the facility;
3. GM would own the facility and lease the facility to UNM for 10 years;
4. After the 10 year lease, UNM would own the facility.

What are the obligations of both UNM and GM to ensure quality control?

Quality control measures, permits, licenses, and liability to ensure compliance with federal, state, and local regulations will be taken by GM. A lease agreement between UNM and GM must be drafted and signed to assure the obligations of both parties are in agreement.

What is the educational component and community engagement benefit of this project?

1. GM seeks to add an educational component to the project, where UNM students from architecture, construction management, and/or engineering will be involved in the project in some form or fashion compliant with the aforementioned regulations.
2. Furthermore, GM seeks to add a community engagement component that would allow multiple companies to donate in-kind materials and services as subcontractors to drive down the cost of the project and harbor community involvement at UNM.

The following plan is proposed to ensure sustainable funding is available through a combination of charitable contributions, athletics tickets benefits, and other means so that a quality facility is built for our student-athletes, Lobo fans, and media without UNM absorbing debt.



**PROPOSED PUBLIC-PRIVATE PARTNERSHIP
GERALD A. MARTIN, LTD. PRESS BOX/SUITES**

TOTAL BUDGETED COST OF THE PROJECT	Over 10 year-term	\$2,000,000
TOTAL CREDITS/REVENUES	Over 10 year-term	\$800,000
TOTAL PROJECTED EXPENSES TO UNM	Overall total (over 10 year-term)	\$1,200,000
	Annual payment	\$120,000
	Monthly payment	\$10,000

ANTICIPATED CREDITS/REVENUES		
<i>Charitable (Donations)</i>		\$500,000
GM Press Box Naming Rights Donation	(pending Regent approval)	\$250,000
GM Interest "buy-down" to 0%	Over 10 years	\$150,000
Possible Gifts-in-Kind (GIK) for Materials/Labor	(projected; other subcontractors)	\$100,000
GM additional gifts above projected budgeted cost		TBD
<i>Athletics Benefits (Tickets)</i>		\$300,000
Basketball Club Seats (10)	\$1,500 each over 10 years	\$150,000
Football End Zone Club (10)	\$500 each over 10 years	\$50,000
Baseball Suite	\$10,000 each over 10 years	\$100,000


OTHER POSSIBLE CREDITS/REVENUES		
<i>Other Possibilities to Offset the Total of \$1.2 million</i>		
Anticipated savings from not playing at Isotopes Park	20 games (\$1,500) over 10 years	\$300,000
Parking Charge to Baseball	20 games (300 cars) over 10 years	\$60,000
Additional Baseball Season Ticket Sales	200 tickets (\$50 each) over 10 years	\$100,000
Additional Gifts-in-Kind (GIK) for Materials/ Labor	(projected; other subcontractors)	TBD
Concessions	20 games over 10 years	TBD
Potential Suite Sales	9 suites (\$10,000) over 10 years; conservative occupancy of 50% (-4 suites)	\$400,000
OTHER POSSIBLE EXPENSES (TO ENHANCE THE FACILITY)		
Team Locker Room		TBD
Suites/Club Seating Areas		TBD
Coaches' Offices		TBD
Fan Amenity Areas		TBD

WORST CASE SCENARIO EXPENSE TOTAL	No GIK or other off-sets	\$1,300,000	~\$11,000/mo over 10 years
BEST CASE SCENARIO EXPENSE TOTAL	GIK, plus other off-sets	[\$460,000]	Generates Revenue
CONSERVATIVE SCENARIO EXPENSE TOTAL	GIK	\$1,200,000	\$10,000/mo. over 10 years



The University of New Mexico
Purchasing Department
MSC01 1240
1 University of New Mexico
Albuquerque, NM 87131-0001

MEMORANDUM

To: David Harris, Executive Vice President for Administration
From: Bruce Cherrin, Chief Procurement Officer 
Subject: Contract Information
Date: November 22, 2012

The following is being submitted for approval per Regent Policy 7.4. This will need to proceed to the full Board of Regents.

1. UNM Chemistry Department – Neaspec GmbH

Purchase order for the sole source purchase of a NeaSNOM Microscope System. Neaspec is the only company in the global market that supplies scattering-type near-field scanning optical microscopes, integrating atomic force microscope (AFM) with interferometric detection technique. The department's research involves extracting very weak near-field signal out of strong background and requires a stable performance of the integrated system. Neaspec's unique and compact design of the interferometer around optimized AFM has been demonstrated to provide background free near-field images with optical resolution <20 nm and fulfills our research needs.

Price includes installation and a 12 month warranty.

Source of Funds: Plant Funds

Total Cost: \$305,000.00

2. UNM Biology Department – Carl Zeiss Microscopy, LLC

Purchase order is for the purchase of an LSM 780 Laser Scanning Confocal Microscope System. This unit is the only one available for purchase in this country that has the capability to image tissues and isolated cells, with high-resolution and fast-acquisition at the same time, outperforming other microscopy systems provided by other companies. Since this functionality is critical to the research that will be carried out using the microscope, the Zeiss LSM780 is the only instrument that can be purchased to meet the research needs.

This equipment is a demo which reduced our cost by \$182,000.00.

Price includes installation and one year warranty.

Source of Funds: College of A&S, Office of the VP for Research and Confocal Microscope Service Center

Total Cost: \$473,873.00




Office of Planning, Budget & Analysis

MEMORANDUM

TO: Members of the Board of Regents' Finance & Facilities Committee

Thru: Robert G. Frank, President
David W. Harris, EVP for Administration, COO and CFO

FROM: Andrew Cullen, AVP for Planning, Budget & Analysis 

DATE: December 3, 2012

SUBJECT: **FY 2013/14 Budget Development Update/Overview**

The Administration and Academic Affairs are pleased to provide the following information items as part of the development process for the FY14 UNM budget.

- RCM/PBB Committee: Values, Principles and Objectives
- Financial Planning Model Overview
- Provost's Academic Plan - Year 2 of 5
- Provost's Compensation Recommendation
- Main Campus I&G – 1% Estimates for Tuition, Fees and Compensation
- Tuition and Fee Team Work Plan
- Capital Improvement Capacity Analysis

RCM/PBB Committee: Values, Principles and Objectives

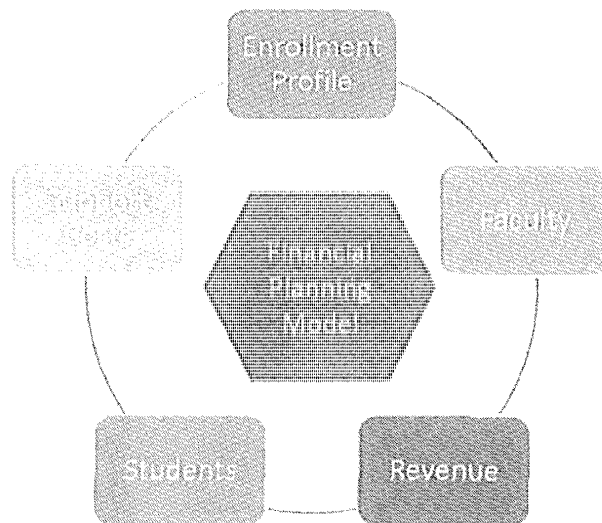
- *RCM/PBB Value Proposition Statement*
 - Uphold and strengthen the University's ability to provide:
 - Superb undergraduate and graduate student learning
 - Excellence in research, scholarship and creative works
 - Quality health care outcomes, and
 - Service to our communities
- *RCM/PBB Guiding Principles*
 - This will be a collaborative, highly consultative process
 - Shadow system for FY2013/14; implementation in FY2014/15
 - Outcomes will be directive, not punitive
 - Strive for simplicity
 - Promote and enhance transparency and accountability

- Align authority with responsibility
- Can only be held accountable for what you can control
- All funding will be linked to performance (Academic and Support)
- *RCM/PBB Objectives*
 - Establish a benchmark of performance and resource allocation to facilitate ongoing improvement
 - Develop financial and non-financial goals
 - Incentivize revenue generation and cost-effectiveness in support of our values
 - Introduce a financial perspective into decision making to
 - Optimize the delivery of all curriculum
 - Direct future resource investments strategically

Financial Planning Model Overview

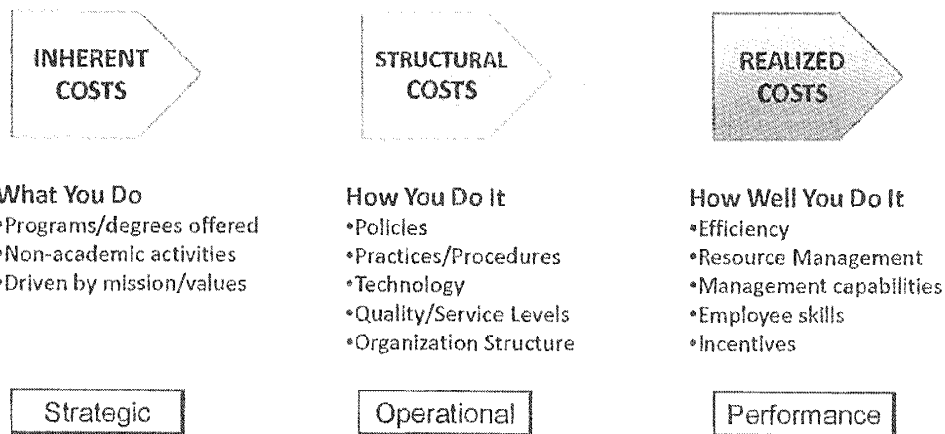
Objectives

Project designed to identify and quantify the revenues and expenses associated with operating the university, and to provide data and analysis that will be crucial for operating in an RCM financial environment.

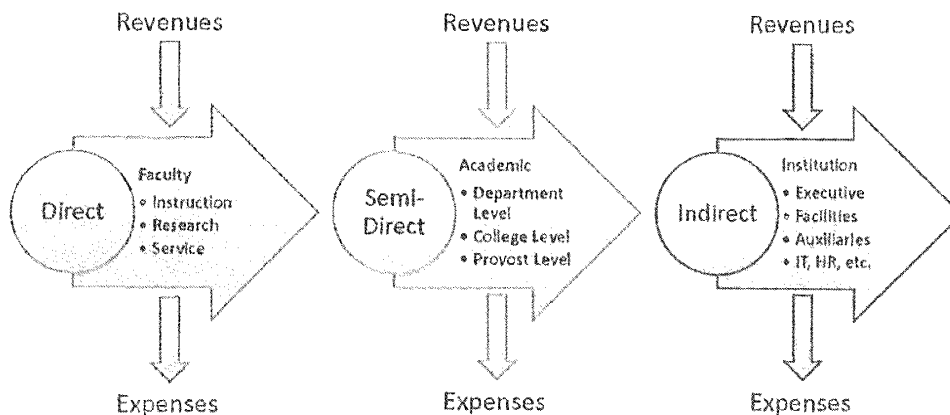


Three Main Drivers of Costs

- Inherent Costs tend to be strategic and fixed once committed – not easily reduced or eliminated
- Structural Costs are driven by how you organize your organization and decision making processes
- Realized Costs are based on the managements team’s capabilities and Incentives to Improve

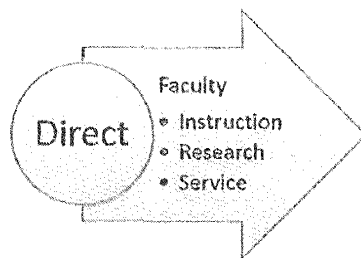


Three Categories of University Activities



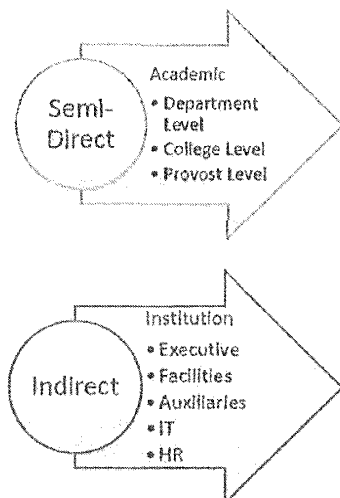
Project goal is to create tools that will assist Chairs, Deans, Managers, and Directors in optimizing the revenue and expense levels in the units they manage,

Phase 1 – Instructional Efficiencies



- Build a model that will analyze and quantify different scenarios to assist departments in optimizing instructional revenues and expenditures
- There are relatively few decision points that can impact the short-term cost of instruction:
 - # of Courses Taught
 - # of Sections per Course
 - # of Students Enrolled
 - Type/Level of Instructor

Phase 2 – Support Unit Efficiencies



- Analyze data to understand the revenue and cost structures of “support” units
- Provide tools to optimize services and associated costs
 - Focus on reducing structural and realized costs
 - Identification of opportunities to maximize revenues

Provost’s Academic Plan - Year 2 of 5: Please refer to the attached

Provost’s Compensation Recommendation: Please refer to the attached

Main Campus I&G – 1% Estimates for Tuition, Fees and Compensation

FY14 Main Campus/HSC Funding Analysis 1% Tuition and Fee Estimate		
	<u>Estimated FY14 Budget</u>	<u>Estimated 1% Amount</u>
Tuition	99,016,500	990,165
Fees	23,445,300	234,453
Total	<u>122,461,800</u>	<u>1,224,618</u>

FY14 Main Campus/HSC Funding Analysis 1% Compensation Estimate					
	<u>Estimated Total Salaries</u>	<u>Estimated Fringe %</u>	<u>Estimated Fringe Benefits</u>	<u>Estimated Total Comp</u>	<u>Estimated 1% Comp</u>
Faculty	86,898,441	30.50%	26,504,025	113,402,466	1,134,025
GATA	13,342,232	16.00%	2,134,757	15,476,989	154,770
Staff	69,083,064	32.50%	22,451,898	91,534,962	915,350
Students & Temp Staff	4,007,609	9.50%	380,723	4,388,332	43,883
Total	<u>173,331,346</u>	<u>29.70%</u>	<u>51,471,403</u>	<u>224,802,749</u>	<u>2,248,028</u>

Tuition and Fee Team Work Plan

- Final approval of updated student fee policy
- ASUNM fee calculation and recommended change
- Student Insurance: Additional programs and administrative oversight
- New Mexico Lottery Scholarship solvency recommendation
- Modified peer group listing

- Tuition policy options
 - Set tuition to most recent CPI percent or three-year rolling CPI average
 - Consider CPI as a floor, with increases above CPI for other policy considerations and/or institutional initiatives
 - Set a five-year goal of matching the average student tuition of a suitable peer group of universities
 - Commit to CPI increases, and agree with the Legislature that a reversion of the cumulative tuition credit (approximately 32%) will occur over the next five years, with the stipulation that reverted state funds would be spent on
 - Student assistance: need-based-aid, tutoring and/or advising
 - Strengthening faculty
 - Some combination of the two
 - Four-year flat tuition for undergraduates, and a similar flat tuition base for graduate students for the optimum length of degree completion, including
 - Lock tuition and fee rate immediately during initial semester
 - Include rate increases over the course of four years, but revert the sum total of all tuition and fee increases during that time to students upon graduating in four years
 - Consider flat rate for all students with the exception of tuition and fee increases adjusted for CPI
 - Reevaluate the tuition rate cap (currently at 12-18 credit hours) and explore the full elimination, or raising of that window, to 15-21 or some other student credit hour total to promote degree completion

Capital Improvement Capacity Analysis: The following analysis conveys the thoughts, analysis and recommendations of the University's Financial Advisor, FirstSouthwest Company, when asked to analyze the University's debt and external ratings by Moody's and Standard & Poor's (S&P) under several new money debt scenarios.

*In August 2012 we provided a memo detailing the potential impact to the University's bond rating given new debt issuances of \$50M, \$75M, \$100M and \$125M. The analyses referenced in that memo were based on audited fiscal year end 2011 financial statements of the University, particularly the statement of operations. As noted in the August memo, the conclusion was that an issuance of \$100M or more could contribute **negative rating pressure** to the University's current Standard & Poor's rating of "AA" and the current Moody's rating of "Aa2."*

Since the August analyses, the University has provided FirstSouthwest with its unaudited fiscal year 2012 Income Statement. Per the draft statement, fiscal year 2012 net revenues available for debt service ("NRADS") declined by over \$69M when compared to fiscal year 2011.

Given the sharp decline in NRADS, we updated our analyses based on the unaudited fiscal year end 2012 numbers and assumed bond issuances of \$100M and \$200M. For both the \$100M \$200M scenarios, we illustrate debt service on the prospective new issuance based on the University's current Aa2/AA ratings, as well as debt service based on a one-notch downgrade

(Aa3/AA-) and a two-notch downgrade (A1/A+). In evaluating the potential impact, we used the following source materials and comparisons (the same materials and reports were used in the August analyses):

- Moody's Municipal Financial Ratio Analysis: ("MFRA"): A database from Moody's Investors Service ("Moody's") that enables us to compare the University's key credit metrics with those of its peers and, more importantly, to national medians for "Aa2," "Aa3" and "A1" rated public universities;
- Moody's Public Higher Education Scorecard: A method of predicting higher education ratings based upon a weighted average of key **quantitative** ratios, but ultimately determined by **qualitative** factors; and
- Recent Rating Agency Reports: The rating agencies are under increased pressure to be more transparent with respect to how credit ratings are determined and circumstances that can result in rating changes. In their most published reports on the University's credit, both Moody's and Standard & Poor's ("S&P") discuss factors that can result in rating changes for UNM.

We based our analysis on the unaudited financial results for the fiscal year ending June 30, 2012, where possible. In cases where this information was insufficient to make key calculations (primarily balance sheet amounts), we relied on the University's fiscal year 2011 audit report.

Moody's MFRA

As described above, in our analysis we calculated the University's key debt metrics under both additional debt scenarios and compared these to metrics associated with "Aa2," "Aa3" and "A1" public university ratings. We focused on metrics that would be impacted by the additional debt and/or are included in the Moody's scorecard. Not surprisingly, both pro forma debt scenarios, combined with the University's worse-than-expected financial performance in fiscal 2012, negatively impact the University's debt ratios. In some cases, the effect is such that these ratios become more consistent with the medians for "Aa3" and "A1" credits.

Moody's Higher Education Scorecard

Moody's quantified its rating methodology for higher education issuers in August 2011 in the form of a scorecard. Ratings are derived from a weighted average of three quantitative factors:

- Market position (35%),
- Operating performance (30%), and
- Balance sheet and capital investments (35%)

Debt related sub-factors include:

- Average debt service coverage (10%),
- Expendable financial resources to direct debt (5%),
- Debt to operating revenues (5%) and
- Monthly liquidity to demand debt (5%).

*Our analysis included a scorecard for the following scenarios: 1) current debt profile of the University, 2) current debt profile plus \$100M in additional debt and 3) current debt profile plus the addition of \$200M in debt. **According to the analysis, under each new debt scenario-- \$100M and \$200M--the University's quantitative score would remain in the "Aa" category, but trending toward the lower end of that category—i.e., "Aa3."***

Recent Moody's and S&P Reports

Both Moody's and S&P's most recent reviews were published in February 2012. Moody's noted the University's high debt service coverage of 3.4 times, based on fiscal year 2011 operations. The Moody's report stated that the University isn't expected to issue additional debt within the next 12 to 24 months; the S&P report, that future debt plans are uncertain. Both rating agencies stated expected positive results from fiscal 2012 operations.

Moody's indicated that "[S]ignificant additional borrowing without commensurate growth in financial resources and revenues" could trigger a rating downgrade.

S&P wrote: "We could consider a negative rating action during the [two-year] outlook period if the University experiences significant enrollment declines, operating deficits, slim or negative operating margins in the extensive HSC operations, or if it issues a significant amount of additional debt."

In addition to the summary MFRA and score cards, we ran a coverage analysis based on the specified debt issuance scenarios. For each scenario we illustrate not only the calculated coverage based on unaudited fiscal year end 2012 NADS, but also the amount of additional revenue that would be needed to produce 2.5x coverage and to produce 3.0x coverage. Under the most stressed scenario (two notch rating downgrade and \$200M new issuance), the University would need an additional \$53M in revenues to achieve 3.0x coverage.

In summary, we believe there is a strong possibility that the additional debt contemplated by the University, coupled with a weakening financial profile, could have a negative impact on its ratings. This negative pressure could result in a one-notch or even two-notch downgrade. A rebound of the University's operating performance to fiscal year 2011 levels and a continued maintenance or positive growth of those operating results in subsequent years could help mitigate some of the downward pressure on the ratings. Additionally, because of the extent of overall consolidated operating revenues represented by UNMH, the performance of UNMH, as well as any federal legislative action(s) that will have an impact on UNMH, will contribute to the overall profile of UNM's credit rating.

The Administration appreciates the opportunity to update the Regents on the development of the FY14 UNM budget, and other budget considerations. We look forward to answering your questions during the meeting. Thank you for your consideration.

November 29, 2012

TO: Jack Fortner, Esq., President
UNM Board of Regents

FR: Regent Carolyn J. Abeita, Chair
HSC Board of Directors

RE: Request for Items to be placed on UNM Board of Regents' Agenda

cc: Paul B. Roth, MD, HSC
Scot Sauder, HSC
Ava Lovell, HSC
Ellen Wenzel, BoR

Ella Watt, UNMH
Andrea Montoya, UNMH BoT
Bruce Cherrin, UNM Procurement
Don Chalmers, Chair, HSC BoD FACC

Steve McKernan, UNMH
Linda Pardo, FACC
Brad Hosmer, Chair, HSC GNC

RECOMMENDED ACTION:

Contingent upon approval of the HSC Board of Directors, I respectfully request that the following items be placed on the UNM Board of Regents' agenda as Action items:

- 1) Request for Approval of the UNM School of Medicine Degree Candidates (*Tom Williams, MD*)
- 2) Request for Approval of the UNM College of Nursing Degree Candidates (*Nancy Ridenour, PhD*)
- 3) Request for Approval of the UNM College of Pharmacy Degree Candidates (*Lynda Welage, PhD*)
- 4) Request for Approval of the Appointment of Michael Shannon to the Carrie Tingley Hospital Board of Directors (*Steve McKernan*)
- 5) Request for Approval of the UNM Health System 2012 Strategic Plan (*Steve McKernan*)
- 6) Request for Approval of the Occupational Therapy Tuition Differential (*Betsy VanLeit, PhD*)
- 7) Request for Approval of the Center for Development & Disability Lease Amendment #2 (*Thomas Neale*)

Contingent upon approval of the HSC Board of Directors, I respectfully request that the following items be placed on the UNM Board of Regents' Consent agenda:

- 1) Request for Approval of the UNMH Contracts with Aesculap Implant Systems, Biomet, Integra LifeSciences, K2M, Inc., Lanx, Medtronic Spinal and Biologics, NuVasive, Stryker and Zimmer, US Inc. (*Steve McKernan*)
- 2) Request for Approval of the UNMH Contract with Siemens Medical Solutions USA, SSI ClickON LinX (*Steve McKernan*)
- 3) Request for Approval of the UNMH Contract with Siemens Medical Systems (*Steve McKernan*)
- 4) Request for Approval of the UNMH Contract with Princeton Place (*Steve McKernan*)
- 5) Request for Approval of the UNMH Contract with Maxim Health Information Systems (*Steve McKernan*)
- 6) Request for Approval of UNMH Contracts with Medtronic, Inc., Nationwide Recovery Systems, Ltd (NRS), and Coca Cola (*Steve McKernan*)
- 7) Request for Approval of UNM Cancer Center Contract with Icyt Mission Technology, Inc. (*Bruce Cherrin*)

Supporting documentation attached.

Office of the Executive Vice Dean School of Medicine

Date: November 29, 2012
To: UNM Board of Regents
From: Thomas M. Williams, MD, Executive Vice Dean, School of Medicine
Subject: Fall 2012 Degree Candidates

The School of Medicine Faculty will approve the following Fall 2012 Degree Candidates at the December 6, 2012 General Faculty Meeting.

Included is the list of potential Fall 2012 Degree Candidates. Please do not publish the candidates that are on the privacy flag list.

Degree Candidate Summary*

Doctoral Degree	13
Master's Degree	29
Bachelor's Degree	36
Total	78

*Final number of conferred degrees is contingent upon approval by School of Medicine faculty at December 6th meeting.

Please place this item on the next Board of Regents meeting agenda for consideration.

Thank you.

Attachments



November 28, 2012

TO: HSC Board of Directors
FROM: Nancy Ridenour, Dean, College of Nursing
SUBJECT: Fall 2012 Degree Candidates

The Faculty approved the 2012 Degree Candidates at the November 16, 2012 Faculty Business Meeting.

Included is the list of the Fall 2012 Degree Candidates. Please do not publish the candidates that are on the privacy flag list.

Degree Candidate Summary*

Doctoral Degree	3
Master's Degree	19
Bachelor's Degree	48
RN-BSN	13
Total	83

*Final number of conferred degrees will be slightly lower due to changes in student degree status that occur until the end of the semester.

Please place this item on the next Board of Regents meeting agenda for consideration.

Thank you.

Attachments

November 28, 2012

TO: UNM Board of Regents
FROM: Lynda Welage, Pharm.D., Dean College of Pharmacy
SUBJECT: Fall 2012 Degree Candidates

The Faculty Senate approved the Fall 2012 Degree Candidates at the November 27, 2012 Faculty Senate Meeting.

Included is the list of the Fall 2012 Degree Candidates. Please do not publish the candidates that are on the privacy flag list.

Degree Candidate Summary

Doctor of Pharmacy Degree	1
Master's Degree	1
Total	2

Please place this item on the next Board of Regents meeting agenda for consideration.

Thank you.

Attachments



THE UNIVERSITY OF NEW MEXICO ♦ HEALTH SCIENCES CENTER

UNM HOSPITALS

MEMORANDUM

November 30, 2012

TO: HSC Board of Directors

FROM: Michael Olguin *MO*
UNM Hospitals, Board of Trustees, Chair

SUBJECT: Board Appointment, UNM Hospital Board of Trustees

At the November 30, 2012, meeting of the UNMH Board of Trustees, the trustees approved the nomination of Michael Shannon, to the Carrie Tingley Hospital Board of Directors. The UNMH Board of Trustees requests the approval of the Governance and Nominating Committee of the HSC Board of Directors, and the HSC Board of Directors, with final approval by the Board of Regents. Mr. Shannon's CV is attached for review.

Michael F. Shannon

[REDACTED]
Albuquerque, New Mexico, 87105
[REDACTED]
[REDACTED]
[REDACTED]

PROFILE:

Masters prepared Registered Nurse with a comprehensive knowledge of nursing and direct patient care. Have strong leadership, organizational, analytical and communication skills with a record of superior achievement. In-depth knowledge and experience in program management training and staff supervision.

EDUCATION:

Master's of Science in Nursing Administration/Education, Organization Learning and Instructional Technology
University of New Mexico, Magna Cum Laude, 1997

Bachelor of Science in Nursing
University of New Mexico, Magna Cum Laude, 1995

Diploma Graduate in Nursing, Registered Nurse
New York State School of Nursing, 1975

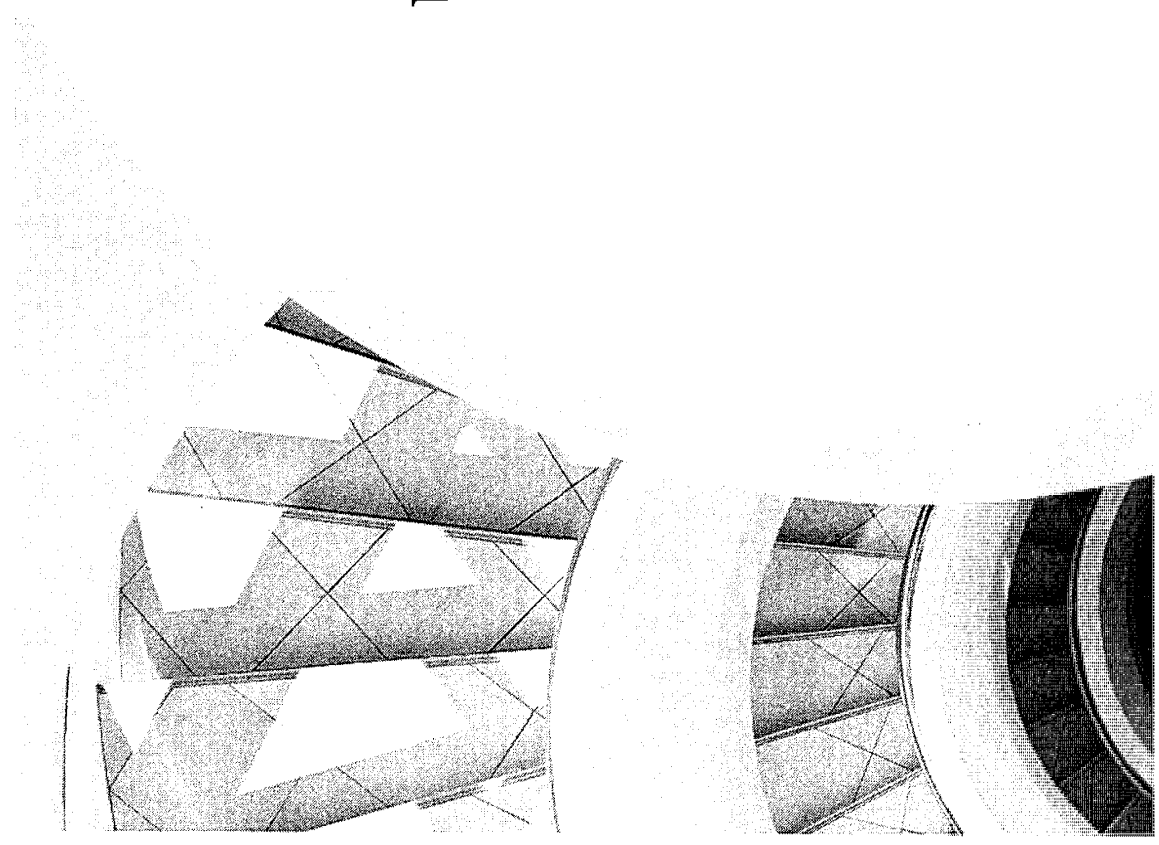
PROFESSIONAL EXPERIENCE:

Coordinator, Level I, Nursing Program
Central New Mexico Community College, Albuquerque, New Mexico, 1/12-Present
Serve as Program Coordinator, Level I and site acquisition for Associate Degree Nursing Program. Clinical instructor for Medical Surgical Nursing. Primary didactic instructor for Complex Nursing I, Nursing I Clinical. Faculty Advisor for the Student Nurse Association.

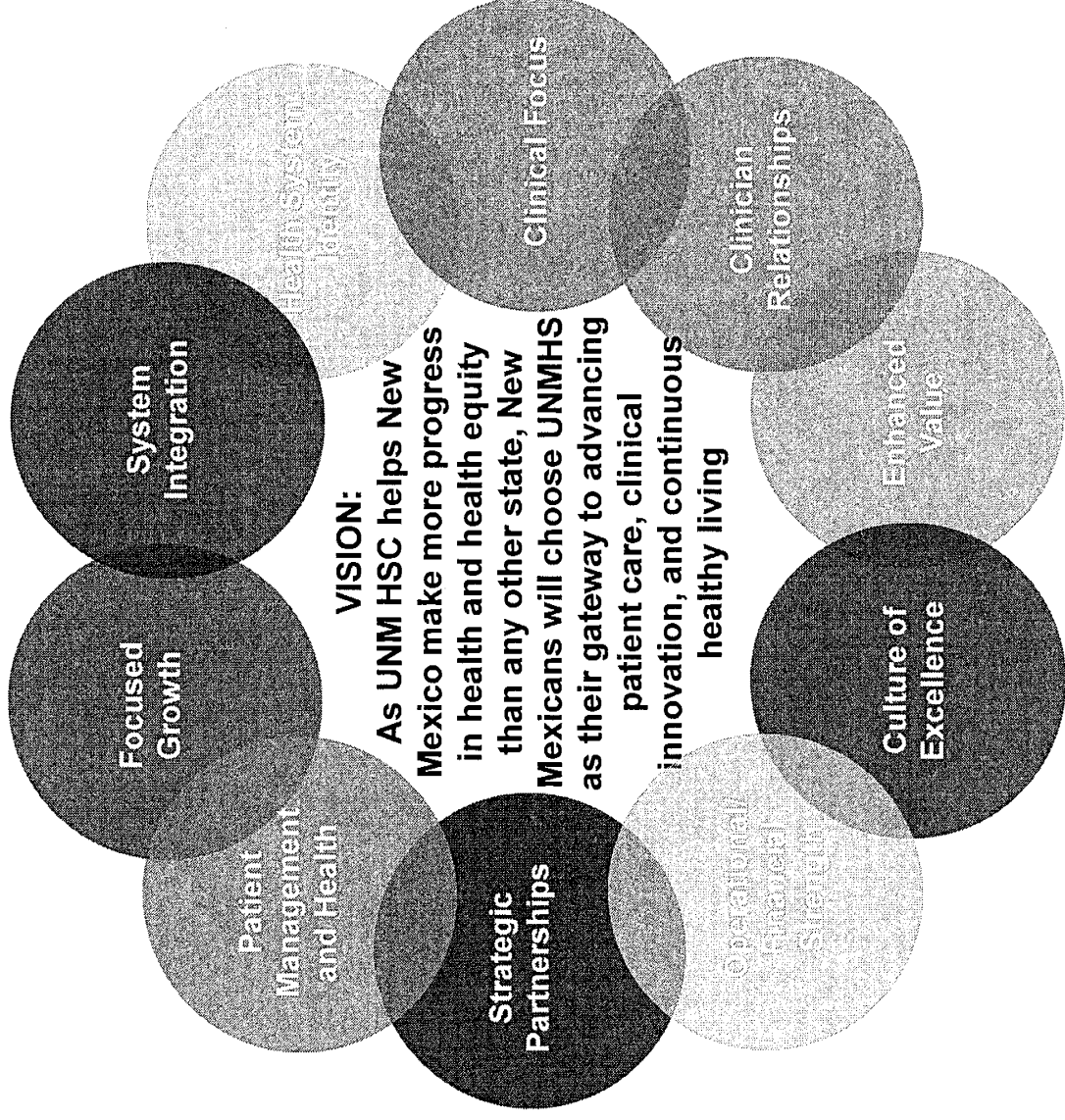
DRAFT – For discussion purposes only

Kurt Salmon ✧

University of New Mexico Health System 2012 Strategic Plan



Strategic Framework: UNMHS Vision



Strategic Framework: Goal Statements

Goal: System Integration	<ul style="list-style-type: none">● Achieve greater integration through IT infrastructure development, physician alignment, and management redesign
Goal: Clinical Focus	<ul style="list-style-type: none">● Grow programs that leverage UNMHS' capabilities in delivering high-complexity care, while improving coordination across all services
Goal: Health System Identity	<ul style="list-style-type: none">● Promote and advance UNMHS's academic depth and capabilities, while continuing to maintain its mission to the underserved
Goal: Clinician Relationships	<ul style="list-style-type: none">● Continue strengthening relationships with all Faculty clinicians and community physicians and care providers
Goal: Patient Access	<ul style="list-style-type: none">● Create greater access to specialty care physicians, acute care beds, primary care clinics, and post-acute services
Goal: Enhanced Patient Value	<ul style="list-style-type: none">● Continue improving customer service, clinical quality & patient safety while continuing to become operationally efficient
Goal: Culture of Excellence	<ul style="list-style-type: none">● Engage staff so that they are respectful of one another, clinicians, patients and their families, and set the standard for care delivered in the community
Goal: Operational & Financial Strength	<ul style="list-style-type: none">● Maintain financial strength for reinvestment in clinical programs, service capability, and expanding patient access to better serve all members of the community
Goal: Strategic Partnerships	<ul style="list-style-type: none">● Explore strategic partnerships to better coordinate services along the continuum of care
Goal: Patient Management & Health	<ul style="list-style-type: none">● Improve the health & health equity of UNMHS patient populations by managing their care across the continuum and position UNMHS to be successful in a post Health Reform environment

Strategic Framework: System Integration

Description: Achieve greater integration through IT infrastructure development, physician alignment, and management redesign

System Integration Strategies

1. Enhance the UNMHS management structure to coordinate the development of shared goals and system-wide incentives to promote greater levels of integration
2. Simplify funds flow between the various system entities to encourage system performance
3. Establish an integrated ambulatory organizational and reporting structure with clear accountability
4. Develop a comprehensive IT Strategic Plan for the health system, which identifies existing gaps and sets priorities for IT/system investments to enable greater clinical integration and improved interactions between stakeholders

Strategic Framework: Clinical Focus

Description: Grow programs that leverage UNMHS' capabilities in delivering high-complexity care, while improving coordination across all services

Clinical Focus Strategies

1. Prioritize recruitment and alignment in high-risk obstetrics and pediatrics to better utilize the service capabilities offered in the Richardson Pavilion, while preparing for the eventual development of a dedicated Women's & Children's Hospital
2. Continue to enhance the service capability and reputation of the UNM Cancer Center
3. Establish a "preferred transfer network" with select health care providers across the State to better serve transfer patients suffering from highly complex acute episodes
4. Relocate select long-stay patients from UNM Hospital to more appropriate post-acute care settings through partnerships with post-acute care providers in the market.
5. Proceed with the development of a new 96-bed patient tower at Lands West to offer expanded access to patients living in Bernalillo County.

Strategic Framework: Health System Identity

Description: Promote and advance UNMHS's academic depth and capabilities, while continuing to maintain its mission to the underserved

Health System Identity Strategies

1. Actively promote UNMHS's vital role as New Mexico's only academic medical center, safety net provider and children's hospital, and emphasize the capabilities of key clinical services
2. Explore opportunities to expand UNMHS's clinical research, training capabilities and scholarship focus at SRMC and other delivery sites across the State
3. Brand a "UNMHS Gateway" strategy, with dedicated partners that work to coordinate and promote the delivery of cost-effective care
4. Continue to foster strong community engagement, proactively address community concerns, and be a leading innovator in meeting the needs of our communities and serving the public mission

Strategic Framework: Clinician Relationships

Description: Continue strengthening relationships with all Faculty clinicians and community physicians and care providers

☛ **Clinician Relationships Strategies**

1. Create a physician model that offers different faculty tracks and explore the potential development of an alignment vehicle to link with clinically-focused physicians that are not interested in a traditional tenure model
2. Increase alignment with select Federally Qualified Health Centers (FQHCs) across the State, and explore the potential of shifting some or all of UNMHS's residency clinics into an existing or new FQHC
3. Explore opportunities to leverage pharmacy, nursing and other health practitioners to extend patient care in the community and enhance patient care in the clinics and hospitals

Strategic Framework: Patient Access

Description: Create greater access to specialty care physicians, acute care beds, primary care clinics, and post-acute services

Patient Access Strategies

1. Confirm faculty deployment in key clinical service areas at SRMC as planned
2. Explore opportunities to work with community private practice group(s) in the Rio Rancho area and evaluate the development of a medical office building to further support physician work
3. Study the potential implications of moving select clinical program components to SRMC from UNM Hospital to increase efficiency and access
4. Create a position with accountability for placement of patients in beds across the system
5. Focus ambulatory investments on the Health Sciences Center (HSC) campus in renovation and reorganization of existing clinic
6. Explore the development of new ambulatory capacity off the HSC campus, providing new geographic access points for neighborhoods away from campus

Strategic Framework: Enhanced Patient Value

Description: Continue improving customer service, clinical quality & patient safety while continuing to become operationally efficient

Enhanced Patient Value Strategies

1. Be the safest health system in New Mexico for delivery of patient care
2. Ensure public safety for patients, family, and staff on UNM's campuses
3. Become a mature Lean organization, with a goal of eliminating waste, improving throughput and quality, and hard-wiring the use of best practices
4. Establish, monitor and report a select range of quality, patient safety and clinical outcomes, with an emphasis on surpassing benchmarks for Federal programs which will financially reward quality
5. Elevate the institution's culture to embrace customer service for the patients and family in all departments and across all patient settings, and create the incentives and accountability necessary to make this cultural change a reality

Strategic Framework: Culture of Excellence

Description: Engage staff so that they are respectful of one another, clinicians, patients and their families, and set the standard for care delivered in the community

Culture of Excellence Strategies

1. Create an environment that continues to support diversity efforts and strengthens the cultural competency of UNMHS employees
2. Create an internal "Institute" that promotes the development of highly skilled, technically competent and respectful employees and clinicians through ongoing learning and training
3. Complete succession planning for all key positions, and use retention initiatives for individuals identified as the next generation of leadership
4. Proactively recruit, engage and retain nursing talent

Strategic Framework: Operational & Financial Strength

Description: Maintain financial strength for reinvestment in clinical programs, service capability, and expanding patient access to better serve all members of the community

Operational & Financial Strategies

1. Demonstrate value to stakeholders who have entrusted financial resources to UNMHS for ongoing coverage of care for the uninsured/underinsured populations in Bernalillo and Sandoval Counties, as well as the rest of the State
2. Utilize system integration to improve operational efficiency and strengthen the balance sheet
3. Continue to focus on revenue cycle management, ensuring that the institution maintains a responsible cash flow balance
4. Refresh the philanthropy strategy to help fund future strategic investments

Strategic Framework: Strategic Partnerships

Description: Explore strategic partnerships to better coordinate services along the continuum of care

➤ Strategic Partnership Strategies

1. Create preferred partnerships with local providers for preventative and post-acute care, and begin discussions around joint protocols and data sharing
2. Proactively work with Presbyterian Healthcare Services and Lovelace to become the "academic medical center of choice", providing contracted care for select high-complexity patients
3. Expand telemedicine and IT initiatives to provide services to those living outside the greater Albuquerque metro region
4. Work with local, state and federal research partners to bring latest clinical innovations and discoveries to the market

Strategic Framework: Patient Management & Health

Description: Improve the health of UNMHS patient populations by managing their care across the continuum and position UNMHS to be successful in a post Reform environment

Patient Management & Health Strategies

1. Invest in the development of systems infrastructure that can support the bundling of select clinical services, to prepare UNMHS to manage the care of selected populations.
2. Establish patient navigation and care team capabilities to allow for the care management of select high-risk, chronically ill patients
3. Be a leader in coordinating efforts that encourage healthy habits for UNMHS patients
4. Work with the State to expand the SCI program over the next 15 months and then direct patients into health plans on the Exchange where UNMH is a preferred provider
5. Provide and demonstrate seamless patient care through Patient-Centered Medical Homes to lower average total cost of care through aggressive disease management
6. Continue ongoing discussions with insurers in New Mexico that will be on the Health Exchange where opportunities exist to allow UNMHS to be a preferred provider
7. Position the UNMHS Gateway as a choice for self-insured, employer-directed health care plans



UNM Institutional Support Services

Real Estate Department

Memo

To: David Harris, EVP for Administration, CFO & COO
Ava Lovell, HSC Senior Executive Finance Officer

From: Thomas Neale, Associate Director of Real Estate *TAN*

Through: Kim D. Murphy, Director of Real Estate

Date: November 26, 2012

Re: Second Amendment to Lease - Center for Development and Disability
2300 and 2340 Menaul Boulevard NE, Albuquerque, New Mexico

Pursuant to Regents' Policy 7.9 PROPERTY MANAGEMENT, I am requesting Board of Regents' Approval of the following modifications to the existing lease of space at 2300 and 2340 Menaul Boulevard NE for the Center for Development and Disability (CDD), a University of New Mexico Health Sciences Center program.

CDD currently occupies 37,314 square feet of space at 2300 and 2340 Menaul Boulevard NE, which is comprised of the entire west building and the second floor of the east building at Midtown Center. CDD has occupied space in the building since 1997 and the current amendment to the lease expires November 30, 2015. The current annual annual rent is \$522,396, or \$14.00 per square foot with the Landlord paying all operating expenses. The lease increases annually at \$0.25 per square foot.

The Second Amendment to the Lease provides for the expansion of the leased premises by 15,594 square feet to 52,908 square feet and extends the termination date to June 30, 2019. The base rental for the first lease year will be \$12.00 per square, or \$634,896. The rate will be flat for the first three years and escalate by \$0.25 per square foot in years four through seven.

The Landlord will provide a tenant improvement allowance of \$920,000, or \$17.43 per square foot. The Tenant will be required to amortize the tenant improvements at \$1.50 per square per year, or \$79,362. The difference between actual tenant improvement cost funded by the Landlord (\$920,000) and the amount amortized by the Tenant over the term of the lease (\$555,534) is \$364,466 and represents the Landlord's unamortized contribution to the tenant improvement cost. The tenant improvements include major renovation to the existing clinical areas, minor renovations and refurbishment of the remaining existing space, and build-to-suit improvements to the expansions space.



**UNM Hospital Board of Trustees
Recommendation to HSC Board of Directors Finance and Audit Committee
October & November 2012**

Approval

(1) Aesculap Implant Systems, Biomet, Integra LifeSciences, K2M, Inc., Lanx, Medtronic Spinal and Biologics, NuVasive, Stryker and Zimmer, US Inc.

Source of Funds: UNM Hospitals Operating Budget

Description

Request four year contracts for spinal implants for various spinal surgical procedures with the above listed vendors. The contracts will be for a capitated agreement which sets a cost ceiling for the implant supplies while allowing physicians to use nine separate vendor products while still maintaining the same pricing structure. The contracts also contain provisions for consignment inventory in order to keep certain implants readily available and on the shelf for emergency procedures for which UNM Hospitals uses in a surgical case, while eliminating inventory costs to UNMH. An additional provision allows for the loan of vendor owned instrumentation as relates to the use of implants at no additional cost or expense. Vendors will also be required to provide information related to relevant, up-to-date, surgical techniques, products and educational materials.

Process

RFP P212-12 – Capitated Pricing Multiple Vendor Award. In the RFP, UNMH set the capitated price for the purchase of spinal implants. Selected vendors had to meet or beat the capitated pricing as well as the following RFP criteria (Quality and knowledge of staff for implementation of a spine program, ability to work with perioperative services, dedicated field representation with 24 hour on call for trauma, ability to provide local inventory stock, and policies to include quality assurance, return goods and product recalls).

Total Cost

Dependent on volumes, up to \$3,500,000 per fiscal year.

(2) Siemens Medical Solutions USA, SSI ClickON LinX

Source of Funds: UNM Hospitals Operating Budget

Description

Request for agreement with Siemens Medical Solutions to provide electronic claims processing software package called ClickOn LinX. The current claims processing software package with Siemens Medical Solutions called ePremis ends December 2012. Under 5010, all patient claims must be electronically routed to payers. This software automates the claims processing to different types of payers which decreases the amount of time for claims to get paid. SSI ClickON also provides for payer claim customization which enables the processing of claims with many different

third party payers reimbursement criteria. This software scrubs the claims for errors and correct coding initiatives at transmission to reduce denied claims.

Process

Sole Source

Cost: Paper claims processing is estimated at \$40,000 per fiscal year. Monthly Maintenance is estimated at \$314,868 annually.

(3) Siemens Medical Systems

Source of Funds: UNM Hospitals Operating Budget

Description: Request for a four year service agreement with Siemens Medical Systems to provide maintenance service and parts to UNM Hospitals on Somatom Definition 64 Slice CT Scanner and Syngo Workstation located at BBRP building, 1st floor Imaging Area and the Magnetom Trio ATS 3.0 Tesla MRI at OSIS Imaging located at 1213 University.

Process: Sole Source as result of proprietary software /hardware required for CT, MRI, and Nuclear Medicine platforms interface.

Cost: \$219,876 per fiscal year including NMGRT for the Somatom Definition 64 Slice CT Scanner and \$153,141 per fiscal year including NMGRT for the Magnetom Trio ATS 3.0 Tesla MRI at OSIS Imaging. Total four year service agreement cost will be \$1,492,068.

(4) Princeton Place

Source of Funds: UNM Hospitals Operating Budget

Description: Request for one year contract (with three annual renewal options upon mutual written agreement) with Princeton Place to provide skilled nursing care services for UNM Hospitals patients covered under the UNM Care Plan or UNM SCI program. Princeton Place will be utilized for post-acute care for appropriate patients so that beds can be freed up when UNM Hospital is at capacity. The patients placed at Princeton Place would be appropriate for discharge from the acute level of care to skilled nursing services.

Process: RFP P-222-12

Total Cost: \$800,000 per fiscal year

Cost:

(5) Maxim Health Information Systems

Source of Funds: UNM Hospitals Operating Budget

Description: Request for four year contract (with three annual renewal options upon mutual written agreement) with Maxim Health Information Systems to provide overflow coding services which includes the assignment of International Classification of Diseases (ICD) Diagnoses and Current Procedural Terminology (CPT) procedure codes for inpatient and outpatient UNMH patient accounts. UNMH is in the process of transitioning to ICD-10, which will require advanced coder knowledge in anatomy and physiology in addition to learning a new code set.

Process: RFP 225-12

Total Cost: Up to \$525,000 per fiscal year



**UNM Hospital Board of Trustees
Recommendation to HSC Board of Directors Finance and Audit Committee
October & November 2012**

Informational

(1) Medtronic Inc.

Source of Funds: UNM Hospitals Operating Budget

Description: Request for a 38 month service agreement with Medtronic Inc. to provide all maintenance service, parts, and software updates to UNM Hospitals on eight Medtronic Navigational / ENT systems located at UNMH main and BBRP Operating Room Departments. These costs result in a 14.5% reduction as compared to previous multi-year contracts and were combined into one bundled contract to achieve reductions. Future fiscal year reductions reflect one system reaching end-of-life.

Process: Sole Source as result of proprietary software /hardware required for all computer assisted Surgical Navigation utilized in surgical procedures.

Cost: FY13 = \$183,333, FY14 = \$121,413, FY15 = \$125,250. Fiscal year totals include NMGRT. Total 38 month service agreement cost is \$429,996.

(2) Nationwide Recovery Systems, Ltd. (NRS)

Source of Funds: UNM Hospitals Operating Budget

Description

Request for three year agreement for bad debt collection services for remaining 48,630 patient accounts services by NRS. Annual contingency fee is based on 18.75% of collections received and is based on volume of accounts placed as well as vendor's collection performance.

Process

RFP # 85-06.

Total Cost: \$300,000 per fiscal year.

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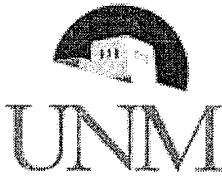
3) Coca Cola

Source of Funds: UNM Hospital Operating Budget

Description: Three year request to purchase drink products for use in cafeteria, vending machines, gift shops, and patient meals throughout UNM Hospitals.

Process: Novation

Total Cost: up to \$300,000 per fiscal year.



The University of New Mexico

Purchasing Department
MSC01 1240
1 University of New Mexico
Albuquerque, NM 87131-0001
Telephone (505) 277-2036
FAX (505) 277-7774

MEMORANDUM

To: Ava J. Lovell, Senior Executive Officer for Finance and Administration HSC

From: Bruce Cherrin, Chief Procurement Officer

Subject: Contract Information

Date: November 16, 2012

The following contracts have been submitted for information to the HSC Board of Regents Finance, Audit and Compliance Committee per Regents Policy 7.4.

1. UNM Cancer Center – Icyt Mission Technology Inc.

UNM issued purchase order P0115181 for the sole source purchase of a state-of-the-art 5-Laser Flow Cytometer for high –speed sorting in the UNM Flow Cytometry Shared Resource. The equipment is to be used for research by the Cancer Center, Pathology, Pediatrics, Neurosciences, College of Pharmacy, and Molecular Genetics and Microbiology. The equipment is critical for the efficient purification of cancer stem cells, and is essential for UNM to maintain its cutting edge in science and assure that investigators and faculty can drive research programs. The cytometer is important for its scientific merit and relevance in supporting existing or emerging collaborative research programs, and for the potential for attracting future extramural funding.

The price of the equipment includes the trade in of a Moflo cytometer purchased in 2001. The trade amount is \$175,000. The equipment was placed in Dr. Edwards' facility originally at no cost in conjunction with research collaboration with DakoCytomation.

Source of Funds: Plant Funds


Total Cost: \$380,000.00

(Item to be presented by Bruce Cherrin)



Department of Educational Specialties

October 13, 2011

To: Whom it may concern
From: Ruth Luckasson, Chair, Department of Educational Specialties 
Re: Transmittal of the proposal for a new *Transcripted Graduate Certificate in Educational Diagnosis*

Attached please find the Special Education proposal for a new *Transcripted Graduate Certificate in Educational Diagnosis*. This proposed certificate represents extensive curricular work to address a serious need for well prepared Educational Diagnosticians to serve New Mexico children, families, and schools.

The proposed certificate has been formally approved by the Special Education faculty and the Department of Educational Specialties faculty.

Consistent with the rules for a new certificate, the proposal was then submitted to Dean Howell, College of Education, for approval. Following his approval, he submitted it to the UNM Provost's office, which also approved the certificate to go forward.

We now submit the proposal through the College of Education and UNM curricular process.

Thank you for your consideration.

UNM Special Education Program
Proposal for a Transcribed Graduate Certificate in Educational Diagnosis

Proposed Catalog Listing

The Graduate Certificate in *Educational Diagnosis* is designed to prepare in-service special education and general education teachers and related professionals to conduct research-based diagnostic assessments. This Graduate Certificate program prepares these professionals to coherently analyze and integrate relevant information necessary to make appropriate recommendations that assure that students with disabilities have appropriate supports for educational success. The Graduate Certificate is open to graduate students at the University of New Mexico either in conjunction with a graduate degree or as a stand-alone certificate. The Graduate Certificate program offers two options, with each option developed prospectively with the designated faculty certificate advisor. Option (1) is open to individuals who minimally hold a bachelor's degree and who are interested in advanced training in educational assessment and diagnosis. Option (2) is open to individuals who are currently licensed by the New Mexico Public Education Department as Educational Diagnosticians or School Psychologists and who are seeking to further develop their diagnostic assessment skills, including their ability to connect current research with practice. Both options require that the student successfully complete 18 credit hours of coursework and a final capstone project. Option (1) prepares students to apply for licensure through the New Mexico Public Education Department as an Educational Diagnostician.

Prerequisites for Option (1): 12 hours

SPCD 561L	Educational Diagnosis: Diagnostic Assessment of Young Children	3
SPCD 563L	Educational Diagnosis: Multidisciplinary Collaboration for Diagnostic Assessment	3
SPCD 564L	Educational Diagnosis: Introduction to Diagnostic Assessment for Eligibility for Special Education Supports	3

and one of the following courses:

LLSS 556	First and Second Language Development	3
SPCD 560	Introduction to Multicultural/Bilingual Special Education	3

Total Required Course Work for Option (1): 18 hours

SPCD 566L	Educational Diagnosis: Differential Diagnosis I	3
SPCD 567L	Educational Diagnosis: Differential Diagnosis II	3
SPCD 568L	Educational Diagnosis: Diagnostic Assessment of Culturally and Linguistically Diverse Students	3
SPCD 596L	Educational Diagnosis: Advanced Application of Skills (must be taken 3 times)	1
SPCD 569L	Educational Diagnosis: Clinical Internship in Educational Diagnosis	6



The University of New Mexico

SENATE GRADUATE &
PROFESSIONAL COMMITTEE

Linney Wix, Chair
lwix@unm.edu

RECEIVED
OCT 22 2016
BY: _____

DATE: October 18, 2012

TO: Operations Committee of the Faculty Senate

FROM: Linney Wix, Ph.D., Chair *Linney Wix*
Senate Graduate & Professional Committee

RE: Posthumous Degree

At its October 18, 2012 meeting the Senate Graduate & Professional Committee voted to approve a request to grant a posthumous degree to Antonio Barreras (100020090). Please see the attached memo from Amy Wohlert, Acting Director, School of Public Administration, detailing this request for Mr. Barreras.

The Senate Graduate & Professional Committee's approval is based primarily on the two conditions specified in the faculty handbook relative to the granting of posthumous degrees. Mr. Barreras had completed the coursework required for the degree and his academic record is in good standing. Therefore, we request that the Faculty Senate support the awarding of a posthumous Master of Public Administration to Antonio Barreras. We also request that this item be put on the Senate's agenda at the earliest convenience. The School of Public Administration is concerned on behalf of Mr. Barreras's family that this situation be resolved quickly.

Thank you.

Attachment



UNM

SCHOOL of PUBLIC
ADMINISTRATION

Date: September 13, 2012
To: Faculty Senate Graduate Committee
From: Dr. Amy Wohler, Acting Director, School of Public Administration
Re: Posthumous Degree Request for Antonio Barreras

A. Wohler

The School of Public Administration respectfully requests consideration of the Posthumous Degree Request for Mr. Antonio M. Barreras.

Mr. Barreras was a student who had completed 39 of the 42 hours towards the Masters of Public Administration degree before he passed away in July of this year. Antonio was a very good student with a 3.80 cumulative GPA and would have graduated this Fall. While not currently enrolled, Mr. Barreras had made contact to register and enroll in the Professional Paper, the capstone, of his program just before his passing.

The Faculty of the School of Public Administration met on Friday September 7 and unanimously voted to support the granting of a posthumous degree to Antonio Barreras.

While the loss of a family member can never be healed, this small token of respect and appreciation for the family will be greatly appreciated.

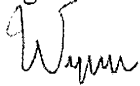


THE UNIVERSITY *of*
NEW MEXICO

Special Assistant to the President for Branch Affairs
MSC05 3300
1 University of New Mexico
Albuquerque, NM 87131
505.277.7601

Date: 2 November 2012

To: UNM Board of Regents Academic/Student Affairs/Research Committee

From: Wynn Goering 

Re: Branch Campus Operating Agreements

The New Mexico statute that defines the roles and relationships of branch campuses with their parent institutions (NMSA 21-14), stipulates that branches will “enter into written agreements with the board of regents of the parent institution, subject thereafter to biennial review by all parties concerned.” At UNM these are “Operating Agreements” that are administratively developed, with the approval process initiated by the branch advisory boards and coming to the Board of Regents for final review.

The advisory boards of two UNM branches, UNM-Valencia and UNM-Gallup, signed and submitted their most recent operating agreements in Spring 2012. There were no changes in either from the previous approval. UNM-LA has taken more recent action, in October 2012, to make slight changes that reflect the reduction of their scope of activity in Bernalillo.

President Frank has asked that all the branch operating agreements be reviewed with an eye toward updating content where appropriate, including the scope of services provided by the main campus and the administrative service fee associated with that. We are just starting that process at this time. Meanwhile, I am recommending that the Board of Regents take action on the operating agreements now in force and already submitted to them by the advisory boards of UNM-Gallup, UNM-Valencia, and UNM-Los Alamos.

2012 OPERATING AGREEMENT

between

The Board of Regents of The University of New Mexico

and

**The Local Advisory Board of
The University of New Mexico – Gallup Branch**

ADOPTED

March 21, 2012

APPROVED

November 20, 1967

August 3, 1989

January 31, 2003

November 17, 2009

The Board of Regents of the University of New Mexico (hereinafter referred to as “Board of Regents”), Albuquerque, New Mexico, and the duly elected UNM Gallup Branch Community College Board (hereinafter referred to as “Advisory Board”), Gallup, New Mexico, hereby enter into the following agreement concerning the operation of the Gallup Campus of the University of New Mexico (hereinafter referred to as the “Gallup Campus”) located in Gallup, New Mexico.

This Agreement between the Board of Regents and the Advisory Board is founded on the recognition of the need and opportunity for the parties to partner together to provide quality educational services through a cooperative, coordinated effort.

The specific duties and responsibilities of the Advisory Board in relation to the operation of the Gallup Campus include the following:

1. Act as an advisory board to the Board of Regents in all matters pertaining to the conduct of the Gallup Campus.
2. Approve an annual budget for the Gallup Campus for recommendation to the Board of Regents.
3. Provide approval and certification for the tax levy, as required by state law, to the McKinley County Commission.
4. Call election for tax levies for the Gallup Campus, after approval of the Board of Regents.
5. Call Elections for Advisory Board positions pursuant to the Branch Community College Act, Section 21-14-2.1, NMSA 1978.

The Board of Regents shall have full authority and responsibility in relation to all matters of the Gallup Campus, although the Advisory Board shall be consulted and will serve in an advisory capacity in such matters. The UNM main Albuquerque campus (hereinafter referred to as “Albuquerque Campus”) shall provide administrative support to the Gallup Campus in exchange for an administrative services fee, as set forth below in this Agreement.

POLICIES:

1. The Advisory Board members shall serve as the advisory board to the Board of Regents in all matters concerning the Gallup Campus. The Advisory Board will schedule regular meetings with the Gallup Campus Executive Director (hereinafter referred to as “Executive Director”) to review the budget, program changes, and the operation of the Gallup Campus. Each year, the Executive Director will coordinate a yearly meeting schedule with the Advisory Board. The Executive Director and UNM President will work to coordinate an annual meeting between the Advisory Board and the Board of Regents.
2. The Gallup Campus will be operated in accordance with the standards of the North Central Association, and under the statutes and rules of the State of New Mexico

governing the parent institution and branch colleges. The Gallup Campus may seek additional or supplemental accreditation if the Advisory Board determines that it is in the best interest of the Gallup Campus, subject to the approval of the Board of Regents.

3. The Advisory Board and the Executive Director shall propose the courses of study and programs that will be offered by the Gallup Campus, subject to the approval of UNM Provost. Course offerings shall be drawn from Albuquerque Campus lower division courses and special courses to meet local needs.
4. The Gallup Campus will provide academic programs, technical/vocational, continuing education and community service programs. In areas in which the Gallup Campus is unable to provide services or programs, the Albuquerque Campus may provide additional programming in cooperation with the Gallup Campus, depending on need and ability to provide the services.
5. UNM shall honor all credits earned by students at the Gallup Campus as though they were earned on the Albuquerque Campus, in accordance with the following regulations:
 - a. Credits earned in lower division courses, which appear in the Albuquerque Campus Catalog and/or Schedule of Courses and the instructors, content and level of performance of which have been approved by the Board of Regents, shall carry residence credit.
 - b. Lower division courses designed by the Gallup Campus in cooperation with the appropriate Albuquerque Campus department and/or college, which do not appear in the Albuquerque Campus Catalog and/or Schedule of Courses, but which have been submitted by the Gallup Campus and approved for credit by the Gallup Campus Curriculum Committee, the Gallup Campus Administration, UNM Provost and the Albuquerque Campus Curriculum Committee prior to their being offered, shall carry residence credit.
 - c. Lower division courses designed by the Gallup Campus which do not appear in the Albuquerque Campus Catalog and/or Schedule of Courses, and which have not been approved by an Albuquerque Campus department and the UNM Curricula Committee prior to being offered, will be evaluated on their own merits by the Director of Admissions and the appropriate degree – granting college and department upon a request for transfer from the student.
 - d. The Advisory Board and UNM Provost will work together to create formal procedures to facilitate an effective articulation process and academic advisement for Gallup Campus students as it relates to the transfer of credits.
6. In hiring a permanent Executive Director, the Advisory Board and UNM President will cooperatively develop written procedures and criteria that supplement UNM hiring procedures and the criteria set forth in the UNM position description. The Advisory Board and UNM President shall jointly conduct the search for Executive Director. The UNM President will appoint an Executive Director, after consultation with the Advisory Board. If there is a disagreement concerning the appointment, the Advisory Board may seek review by the Board of Regents. The President's decision is subject to discretionary review by the Board of Regents.

7. The Advisory Board and UNM President shall evaluate the Executive Director at least annually in a closed session. In the event of dissatisfaction with the Executive Director's performance by either the Advisory Board or UNM President, an improvement plan may be jointly developed by the Advisory Board and UNM President in accordance with UNM policy and procedure. The Advisory Board and UNM President will jointly monitor and consult with each other about the Executive Director's performance under the improvement plan. Final authority for disciplinary action against the Executive Director, up to and including removal, rests with the UNM President, after consultation with the Advisory Board. The Advisory Board may seek review of the UNM President's decision to remove or retain an Executive Director by the Board of Regents. The President's decision is subject to discretionary review by the Board of Regents. In the event of a vacancy in the Executive Director position due to removal, resignation or otherwise, the UNM President retains the authority to appoint an interim Executive Director, after consulting with the Advisory Board, to serve until a permanent Executive Director is hired.
8. Employment practices of the Gallup Campus will be consistent with Albuquerque Campus employment policies, including but not limited to, affirmative action policies and procedures. In addition, the applications of local, qualified persons shall be considered before employing teachers of the local school system. Individuals employed as faculty or staff by the Gallup Campus will be selected by the Executive Director and approved through the normal UNM human resources and faculty procedures.
9. The Advisory Board and the Executive Director shall develop criteria for:
 - a. Admission to the Gallup Campus;
 - b. Continued enrollment; and
 - c. Award of Associate Degrees and other appropriate certificates

All of the above are subject to the approval of the Board of Regents.

10. Financial administration of the Gallup Campus shall be the responsibility of the Board of Regents in accordance with its established requirements and procedures. Funds for the support of the Gallup Campus will come principally from the following sources:
 - a. State funds appropriated as provided by law;
 - b. local tax support as provided by law;
 - c. student tuition as recommended by the Advisory Board and set by the Board of Regents;
 - d. fees as recommended by the Advisory Board and set by the Board of Regents;
 - e. grants, gifts and other funds that may be available.

No funds of the Albuquerque Campus or any other UNM branch shall be allocated for the support of the Gallup Campus, although indirect administrative costs may be borne by UNM. No funds of the Gallup Campus may be re-allocated to the Albuquerque Campus or to any other UNM branch, except for the payment of the budgeted indirect administrative services fee or payment for other services, as agreed upon.

11. The Executive Director, working in concert with the Advisory Board and UNM President, shall develop a strategic plan for the Gallup Campus. The plan will be reviewed and approved by the Board of Regents. The plan will be revised on a periodic basis.
12. The Executive Director will prepare an annual budget to present to the Advisory Board for action and recommendation to the Board of Regents for final approval.
13. The Albuquerque Campus shall provide to the Gallup Campus general support services including administrative computing, legal, library, architectural, student support services and others as needed to the extent that no direct transfer of funds is required. The amount of administrative services fee paid by the Gallup Campus to the Board of Regents is set at 2.81% based on actual expenditures. Subsequent rate amounts will be negotiated and agreed upon each fiscal year as part of the budget process.
14. The Extended University of the Albuquerque Campus (“Extended University”) will operate a center providing upper division and graduate level courses/programs at the Gallup Campus. Extended University shall seek input from the Executive Director and the Dean of Instruction in planning for the development and implementation of the upper division and graduate level programs offered. Extended University shall rely primarily upon the Gallup Campus for services in support of instruction, student services, faculty services and operations and administration, except where support is not available, practical, or it is jointly agreed that alternate and associated fees shall be specified as articles in a Letter of Agreement, executed annually. Extended University reserves the right to manage and control its center staff/operations and holds ultimate authority over programming decisions. The Gallup Campus can request the Extended University to provide additional upper division or graduate level courses/programs and Extended University must respond within six months as to whether it will provide the desired courses/programs. Prior to the Gallup Campus contracting for upper division or graduate level courses/programs from a different provider, the Extended University must first decline to provide the requested course/program and UNM Provost must approve the offering after giving every consideration to the Gallup Campus’ request. A process will be developed to guide the consideration of requests from the Gallup Campus for offerings of upper division or graduate level courses/programs from other universities.
15. The Gallup Campus operates the North Campus in Gallup and South Campus at Zuni, New Mexico all located in McKinley County. As many services and programs that are available on the Gallup Campus will be made available as determined by demand, fiscal and human resources limitations, and available facilities at the above listed sites established and operated by UNM-Gallup, and these sites shall operate in conformity with this Agreement.
16. As part of UNM, the Gallup Campus shall have available to its liability insurance under the public liability fund administered by the New Mexico Risk

Management Division. The New Mexico Tort Claims Act, Section 41-1 et seq., NMSA 1978, will govern any liability of the Gallup Campus.

17. All property acquired for the Gallup Campus shall be held in the name of the Board of Regents. In the event an independent public college entity evolves from the Gallup Campus, all property shall be transferred by the Board of Regents and conveyed to the governing board of the new independent public college entity. In the event that this Agreement is terminated and the Gallup Campus associates with a new parent institution, the issue of the conveyance and transfer of property from the Board of Regents to the governing body of the new parent institution shall be resolved by mutual agreement.
18. The Gallup Campus may use facilities other than public school facilities, subject to the approval of the Board of Regents.
19. The Agreement shall be binding upon the Board of Regents and the Advisory Board. This Agreement may be terminated by mutual consent, or it may be terminated by either Board upon six-month notices; such notice to be effective at the close of the fiscal year following the expiration of such six-month notice. However, if the Gallup Campus has outstanding bonds, either tax or revenue, neither the Advisory Board nor the Board of regents may terminate this Agreement until the outstanding bonds are retired, except as provided by 21-13-24.1 NMSA 1978.
20. All rights and responsibilities of the Board of Regents in this Agreement not specifically delegated herein and not requiring Board of Regents approval by statute, regulation, or University Policy are hereby delegated to the President of the University, who may re-delegate them as appropriate.

The two Boards shall review this Agreement, as they deem necessary, but at least biennially. Any changes must be in writing and have signature approval of both Boards.


This Agreement supersedes all prior agreements.

This Agreement has been reviewed, accepted, and approved as follows:

For the Board of Regents of
The University of New Mexico

For the Advisory Board of
The UNM-Gallup Campus

Jack Fortner, President


Theresa Dowling, Chair

Date Signed

March 21, 2012

Date Signed

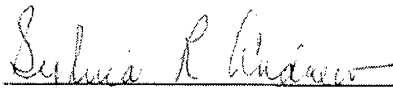
ADMINISTRATIVE AGREEMENT

The following agreement is made between the UNM-Gallup Executive Director and the UNM Provost/Executive Vice President for Academic Affairs in order to enhance the effective operation of the UNM-Gallup branch campus:

- The UNM-Gallup branch will cooperate with UNM main campus in Albuquerque to coordinate and support all programs, functions, and educational services, including the UNM Extended University - Gallup center, which is housed at UNM-Gallup, per the specifications of policy #14 of the UNM/UNM-Gallup Operating Agreement.

For the UNM-Gallup Campus

For the University of New Mexico



Sylvia R. Andrew, Ph.D.
Executive Director

Chaouki Abdallah, Ph.D.
Provost/EVP for Academic Affairs

March 21, 2012
Date Signed

Date Signed

**OPERATING AGREEMENT
BETWEEN
THE BOARD OF REGENTS OF THE UNIVERSITY OF NEW MEXICO
AND
THE LOCAL BOARD OF THE VALENCIA CAMPUS
OF THE UNIVERSITY OF NEW MEXICO**

The Board of Regents of the University of New Mexico, (hereinafter referred to as “Board of Regents”), Albuquerque, New Mexico, and the duly elected UNM-Valencia Branch Community College Board (hereinafter referred to as the “Local Board”), Los Lunas, New Mexico, hereby enter into the following agreement concerning the operation of the Valencia Campus of the University of New Mexico (hereinafter referred to as the “Valencia Campus”) located in Los Lunas, New Mexico.

This Agreement between the Board of Regents and the Local Board is founded on the recognition of the need and opportunity for the parties to partner together to provide quality educational services through a cooperative, coordinated effort.

The specific duties and responsibilities of the Local Board in relation to the operation of the Valencia Campus include the following:

1. Act as an advisory board to the Board of Regents and Valencia Campus in all matters pertaining to the conduct of the Valencia Campus.
2. Approve an annual budget for the Valencia Campus for recommendation to the Board of Regents.
3. Provide approval and certification for the tax levy, as required by state law, to the Valencia County Commission.
4. Call elections for tax levies for the Valencia Campus, after approval of the Board of Regents.
5. Call elections for Local Board positions pursuant to the Branch Community College Act, Section 21-14-2.1, et. Seq., NMSA 1978.

The Board of Regents shall have full authority and responsibility in relation to all matters of the Valencia Campus, although the Local Board shall be consulted and will serve in an advisory capacity in such matters. The UNM main Albuquerque campus (hereinafter referred to as “Albuquerque Campus”) shall provide administrative support to the Valencia Campus, in exchange for an administrative services fee, as set forth below in this Agreement.

POLICIES

1. The Local Board members shall serve as the Advisory Board to the Board of Regents in all matters concerning the Valencia Campus. The Local Board will schedule regular meetings with the Valencia Campus Executive Director (hereinafter referred to as “Executive Director”) to review the budget, program changes, and the operation of the Valencia Campus. Each year, the Executive Director will coordinate a yearly meeting schedule with the Local Board. The Executive Director and UNM’s President will work to coordinate an annual meeting between the Local Board and the Board of Regents.
2. The Valencia Campus will be operated in accordance with the standards of the North Central Association, and under the statutes and rules of the State of New Mexico governing the parent institution and branch colleges. The Valencia Campus may seek additional or supplemental accreditation if the Local Board determines that it is in the best interest of the Valencia Campus, subject to the approval of the Board of Regents.
3. The Local Board and the Executive Director shall propose the courses of study and programs that will be offered by the Valencia Campus subject to the approval of UNM’s Provost. Course offerings shall be drawn from Albuquerque Campus lower-level courses and special courses to meet local needs.
4. The Valencia Campus will provide academic programs, technical/vocational, continuing education, and community service programs. In areas in which the Valencia Campus is unable to provide services or programs, the Albuquerque Campus may provide additional programming in cooperation with the Valencia Campus depending on need and ability to provide the services.
5. UNM shall honor all credits earned by students at the Valencia Campus as though they were earned on the Albuquerque Campus, in accordance with the following regulations:
 - a. Credits earned in lower division courses which appear in the Albuquerque Campus Catalog and/or Schedule of Courses and the instructors, content, and level of performance of which have been approved by the Board of Regents, shall carry residence credit.
 - b. Lower division courses designed by the Valencia Campus in cooperation with the appropriate Albuquerque Campus department and/or college, which do not appear in Albuquerque Campus Catalog and/or Schedule of Courses, but which have been submitted by the Valencia Campus and approved for credit by the Valencia Campus Curriculum Committee, the Valencia Campus Administration, UNM’s Provost and Albuquerque Campus Curriculum Committee prior to their being offered, shall carry residence credit.

- c. Lower division courses designed by the Valencia Campus which do not appear in the Albuquerque Campus Catalog and/or Schedule of Courses, and which have not been approved by an Albuquerque Campus department, and the UNM Curriculum Committee prior to being offered, will be evaluated on their own merits by the Director of Admissions and the appropriate degree-granting college and department upon a request for transfer from the student.
 - d. The Local Board and UNM's Provost will work together to create formal procedures to facilitate an effective articulation process and academic advisement for Valencia Campus students as it relates to the transfer of credits.
6. In hiring a permanent Executive Director, the Local Board and UNM's President will cooperatively develop written procedures and criteria that supplement UNM hiring procedures and the criteria set forth in the UNM position description. The Local Board and UNM's President shall jointly conduct the search for Executive Director. UNM's President will appoint an Executive Director, after consultation with the Local Board. If there is a disagreement concerning the appointment, the Local Board may seek review by the UNM's Board of Regents. The President's decision is subject to discretionary review by the Board of Regents.
7. The Local Board and UNM's President shall evaluate the Executive Director at least annually in a closed session. In the event of dissatisfaction with the Executive Director's performance by either the Local Board or UNM's President, an improvement plan may be jointly developed by the Local Board and UNM's President in accordance with UNM policy and procedure. The Local Board and UNM's President will jointly monitor and consult with each other about the Executive Director's performance under the improvement plan. Final authority for disciplinary action against the Executive Director, up to and including removal, rests with UNM's President, after consultation with the Local Board. The Local Board may seek review of the UNM President's decision to remove or retain an Executive Director by the Board of Regents. The President's decision is subject to discretionary review by the Board of Regents. In the event of a vacancy in the Executive Director's position due to removal, resignation or otherwise, UNM's President retains the authority to appoint an interim Executive Director, after consulting with the Local Board, to serve until a permanent Executive Director is hired.
8. Employment practices of the Valencia Campus will be consistent with Albuquerque Campus employment policies including, but not limited to, affirmative action policies and procedures. In addition, the applications of local, qualified persons shall be considered before employing teachers of the local school system. Individuals employed as faculty or staff by the Valencia Campus

will be selected by the Executive Director and approved through normal UNM human resources and faculty procedures.

9. The Local Board and the Executive Director of the Valencia Campus shall develop criteria for:
 - a. admission to the Valencia Campus;
 - b. continued enrollment; and
 - c. award of Associate Degrees and other appropriate certificates:

All of the above are subject to the approval of the Board of Regents.

10. Financial administration of the Valencia Campus shall be the responsibility of the Board of Regents in accordance with its established requirements and procedures.

Funds for the support of the Valencia Campus will come principally from the following sources:

- a. State appropriation as provided by law.
- b. Local tax support as provided by law.
- c. Student tuition as recommended by the Local Board and set by the Board of Regents.
- d. Fees as recommended by the Local Board and set by the Board of Regents.
- e. Grants, gifts, and other funds that may be made available.

No funds of the Albuquerque Campus or any other UNM branch shall be allocated for the support of the Valencia Campus, although indirect administrative costs may be borne by UNM. No funds of the Valencia Campus may be re-allocated to the Albuquerque Campus, or to any other UNM branch except for the payment of the budgeted indirect administrative services fee or payment for other services as agreed upon.

11. The Executive Director, working in concert with the Local Board and UNM's President, shall develop a strategic plan for the Valencia Campus. The plan will be reviewed and approved by the Board of Regents. The plan will be revised on a periodic basis.
12. The Executive Director will prepare an annual budget to present to the Local Board for action and recommendation to the Board of Regents for final approval.
13. The Albuquerque Campus shall provide to the Valencia Campus general support services including administrative computing, legal, library, architectural, student support services, and others as needed to the extent that no direct transfer of funds is required. The amount of administrative services fee paid by the Valencia Campus to the Board of Regents is set at 2.81% based on actual expenditures,

exclusive of the overhead fee. Subsequent rate amounts will be negotiated and agreed upon each fiscal year as part of the budget process.

14. The Extended University of the Albuquerque Campus (“Extended University”) will operate a center providing upper division and graduate level courses/programs at the Valencia Campus. Extended University shall seek input from the Executive Director and Dean of Instruction in planning for the development and implementation of the upper division and graduate level programs offered. Extended University shall rely primarily upon the Valencia Campus for services in support of instruction, student services, faculty services and operations and administration, except where support is not available, practical, or it is jointly agreed that alternate support is to the mutual benefit and advantage of both parties. The detail of services and associated fees shall be specified in a Letter of Agreement executed annually. Extended University reserves the right to manage and control its center staff/operations and holds ultimate authority over programming decisions. The Valencia Campus can request the Extended University to provide additional upper division or graduate level courses/programs and Extended University must respond within six months as to whether it will provide the desired courses/programs. Prior to the Valencia Campus contracting for upper division or graduate level courses/programs from a different provider, the Extended University must first decline to provide the requested course/program and UNM’s Provost must approve the offering after giving every consideration to the Valencia Campus’ request. A process will be developed to guide the consideration of requests from the Valencia Campus for offerings of upper division or graduate level courses/programs from other universities.
15. As part of UNM, the Valencia Campus shall have available to it liability insurance under the public liability fund administered by the New Mexico Risk Management Division. The New Mexico Tort claims Act, Section 41-4-1 et seq., NMSA 1978, will govern any liability of the Valencia Campus.
16. All property acquired for Valencia Campus use shall be held in the name of the Board of Regents. In the event an independent public college entity evolves from the Valencia Campus, all property shall be transferred by the Board of Regents and conveyed to the governing board of the new independent public college entity. In the event that this Agreement is terminated and the Valencia Campus associates with a new parent institution, the issue of the conveyance and transfer of property from the Board of Regents to the governing body of the new parent institution shall be resolved by mutual agreement.
17. The Valencia Campus may use facilities other than public school facilities, subject to the approval of the Board of Regents.
18. This Agreement shall be binding upon the Board of Regents and the Local Board. This Agreement may be terminated by mutual consent, or it may be terminated by

either Board upon six months' notice, such notice to be effective at the close of the fiscal year following the expiration of such six months' notice. However, if the Valencia Campus has outstanding bonds, either tax or revenue, neither the Local Board nor the Board of Regents may terminate this Agreement until the outstanding bonds are retired, except as provided by Section 21-13-24.1 NMSA 1978.

19. All rights and responsibilities of the Board of Regents in this Operating Agreement not specifically delegated herein, and not requiring Board of Regent's approval by statute, regulation or University policy, are hereby delegated to the President of the University, who may re-delegate them as appropriate.

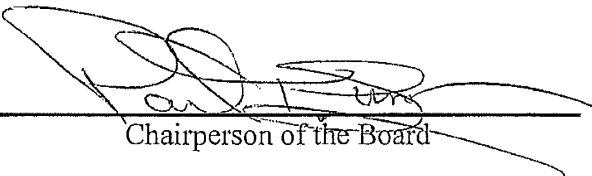
The two Boards shall review this Agreement, as they deem necessary, but at least biennially. Any changes must be approved in writing, and have signature approval by both Boards.

This Agreement supersedes all prior agreements.

For the Board of Regents
The University of New Mexico

For the Local Board
UNM-Valencia Campus

President of the Board


Chairperson of the Board

Date: _____

Date: _____

OPERATING AGREEMENT
between
**The Board of Regents of
The University of New Mexico**
and
**The Advisory Board of
The University of New Mexico –
Los Alamos Branch**

ADOPTED

January 29, 1980

APPROVED WITH NO CHANGES

1980-1986

September 8, 1986
September 14, 1998
September 13, 1999
September 11, 2000
September 17, 2001
November 10, 2003
September 25, 2006
September 10, 2007

AMENDED

September 28, 1987
February 8, 1988
May 22, 1990
September 27, 1990
September 8, 1997
September 15, 2003
October 4, 2004
September 12, 2005
November 10, 2008
September 14, 2009
September 10, 2012

NO RECORD OF ACTION TAKEN

1989

1991-1996

2002

The Board of Regents of the University of New Mexico (hereinafter referred to as “Board of Regents”), Albuquerque, New Mexico, and the duly elected UNM Los Alamos Branch Community College Board (hereinafter referred to as “Advisory Board”), Los Alamos, New Mexico, hereby enter into the following agreement concerning the operation of the Los Alamos Campus of the University of New Mexico (hereinafter referred to as the “Los Alamos Campus”) located in Los Alamos, New Mexico.

This Agreement between the Board of Regents and the Advisory Board is founded on the recognition of the need and opportunity for the parties to partner together to provide quality educational services through a cooperative, coordinated effort.

The specific duties and responsibilities of the Advisory Board in relation to the operation of the Los Alamos Campus include the following:

1. Act as an advisory board to the Board of Regents in all matters pertaining to the conduct of the Los Alamos Campus.
2. Approve an annual budget for the Los Alamos Campus for recommendation to the Board of Regents.
3. Provide approval and certification for the tax levy, as required by state law, to the Los Alamos County Councilors.
4. Call elections for tax levies for the Los Alamos Campus, after approval of the Board of Regents.
5. Call elections for Advisory Board positions pursuant to the Branch Community College Act, Section 21-4-2.1, NMSA 1978.

The Board of Regents shall have full authority and responsibility in relation to all matters of the Los Alamos Campus, although the Advisory Board shall be consulted and will serve in an advisory capacity in such matters. The UNM main Albuquerque campus (hereinafter referred to as “Albuquerque Campus”) shall provide administrative support to the Los Alamos Campus in exchange for an administrative services fee, as set forth below in this Agreement.

POLICIES:

1. The Advisory Board members shall serve as the advisory board to the Board of Regents in all matters concerning the Los Alamos Campus. The Advisory Board will schedule regular meetings with the Los Alamos Campus Executive Director (hereinafter referred to as “Executive Director”) to review the budget, program changes, and the operation of the Los Alamos Campus. Each year, the Executive Director will coordinate a yearly meeting schedule with the Advisory Board. The Executive Director and UNM President will work to coordinate an annual meeting between the Advisory Board and the Board of Regents.

2. The Los Alamos Campus will be operated in accordance with the standards of the North Central Association, and under the statutes and rules of the State of New Mexico governing the parent institution and branch colleges. The Los Alamos Campus may seek additional or supplemental accreditation if the Advisory Board determines that it is in the best interest of the Los Alamos Campus, subject to the approval of the Board of Regents.
3. The Advisory Board and the Executive Director shall propose the courses of study and programs that will be offered by the Los Alamos Campus, subject to the approval of UNM Provost. Course offerings shall be drawn from Albuquerque Campus lower division courses and special courses to meet local needs.
4. The Los Alamos Campus will provide academic programs, technical/vocational, continuing education and community service programs. In areas in which the Los Alamos Campus is unable to provide services or programs, the Albuquerque Campus may provide additional programming in cooperation with the Los Alamos Campus, depending on need and ability to provide the services.
5. UNM shall honor all credits earned by students at the Los Alamos Campus as though they were earned on the Albuquerque Campus, in accordance with the following regulations:
 - a. Credits earned in lower division courses, which appear in the Albuquerque Campus Catalog and/or Schedule of Courses and the instructors, content and level of performance of which have been approved by the Board of Regents, shall carry residence credit.
 - b. Lower division courses designed by the Los Alamos Campus in cooperation with the appropriate Albuquerque Campus department and/or college, which do not appear in the Albuquerque Campus Catalog and/or Schedule of Courses, but which have been submitted by the Los Alamos Campus and approved for credit by the Los Alamos Campus Curriculum Committee, the Los Alamos Campus Administration, UNM Provost and the Albuquerque Campus Curriculum Committee prior to their being offered, shall carry residence credit.
 - c. Lower division courses designed by the Los Alamos Campus which do not appear in the Albuquerque Campus Catalog and/or Schedule of Courses, and which have not been approved by an Albuquerque Campus department and the UNM Curricula Committee prior to being offered, will be evaluated on their own merits by the Director of Admissions and the appropriate degree-granting college and department upon a request for transfer from the student.
 - d. The Advisory Board and UNM Provost will work together to create formal procedures to facilitate an effective articulation process and academic

advisement for Los Alamos Campus students as it relates to the transfer of credits.

6. In hiring a permanent Executive Director, the Advisory Board and UNM President will cooperatively develop written procedures and criteria that supplement UNM hiring procedures and the criteria set forth in the UNM position description. The Advisory Board and UNM President shall jointly conduct the search for Executive Director. The UNM President will appoint an Executive Director, after consultation with the Advisory Board. If there is a disagreement concerning the appointment, the Advisory Board may seek review by the Board of Regents. The President's decision is subject to discretionary review by the Board of Regents.
7. The Advisory Board and UNM President shall evaluate the Executive Director at least annually in a closed session. In the event of dissatisfaction with the Executive Director's performance by either the Advisory Board or UNM President, an improvement plan may be jointly developed by the Advisory Board and UNM President in accordance with UNM policy and procedure. The Advisory Board and UNM President will jointly monitor and consult with each other about the Executive Director's performance under the improvement plan. Final authority for disciplinary action against the Executive Director, up to and including removal, rests with the UNM President, after consultation with the Advisory Board. The Advisory Board may seek review of the UNM President's decision to remove or retain an Executive Director by the Board of Regents. The President's decision is subject to discretionary review by the Board of Regents. In the event of a vacancy in the Executive Director position due to removal, resignation or otherwise, the UNM President retains the authority to appoint an interim Executive Director, after consulting with the Advisory Board, to serve until a permanent Executive Director is hired.
8. Employment practices of the Los Alamos Campus will be consistent with Albuquerque Campus employment policies, including but not limited to, affirmative action policies and procedures. In addition, the applications of local, qualified persons shall be considered before employing teachers of the local school system. Individuals employed as faculty or staff by the Los Alamos Campus will be selected by the Executive Director and approved through the normal UNM human resources and faculty procedures.
9. The Advisory Board and the Executive Director shall develop criteria for:
 - a. Admission to the Los Alamos Campus;
 - b. continued enrollment; and
 - c. award of Associate Degrees and other appropriate certificates.

All of the above are subject to the approval of the Board of Regents.

10. Financial administration of the Los Alamos Campus shall be the responsibility of the Board of Regents in accordance with its established requirements and procedures.

Funds for the support of the Los Alamos Campus will come principally from the following sources:

- a. State funds appropriated as provided by law;
- b. local tax support as provided by law;
- c. student tuition as recommended by the Advisory Board and set by the Board of Regents;
- d. fees as recommended by the Advisory Board and set by the Board of Regents;
- e. grants, gifts and other funds that may be available.

No funds of the Albuquerque Campus or any other UNM branch shall be allocated for the support of the Los Alamos Campus, although indirect administrative costs may be borne by UNM. No funds of the Los Alamos Campus may be re-allocated to the Albuquerque Campus or to any other UNM branch, except for the payment of the budgeted indirect administrative services fee or payment for other services, as agreed upon.

11. The Executive Director, working in concert with the Advisory Board and UNM President, shall develop a strategic plan for the Los Alamos Campus. The plan will be reviewed and approved by the Board of Regents. The plan will be revised on a periodic basis.
12. The Executive Director will prepare an annual budget to present to the Advisory Board for action and recommendation to the Board of Regents for final approval.
13. The Albuquerque Campus shall provide to the Los Alamos Campus general support services including administrative computing, legal, library, architectural, student support services and others as needed to the extent that no direct transfer of funds is required. The amount of administrative services fee paid by the Los Alamos Campus to the Board of Regents is set at 2.81% based on actual expenditures. Subsequent rate amounts will be negotiated and agreed upon each fiscal year as part of the budget process.
14. The Extended University of the Albuquerque Campus ("Extended University") will operate a center providing upper division and graduate level courses/programs at the Los Alamos Campus. Extended University shall seek input from the Executive Director and the Dean of Instruction in planning for the development and implementation of the upper division and graduate level programs offered. Extended University shall rely primarily upon the Los Alamos Campus for services in support of instruction, student services, faculty services and operations and administration, except where support is not available, practical, or it is jointly agreed that alternate support is to the mutual benefit and advantage of both parties. The detail of services and associated fees shall be specified as articles in a Letter of Agreement, executed annually. Extended University reserves the right to manage and control its center staff/operations and holds ultimate authority over programming decisions. The Los Alamos Campus can request the Extended University to provide additional upper

division or graduate level courses/programs and Extended University must respond within six months as to whether it will provide the desired courses/programs. Prior to the Los Alamos Campus contracting for upper division or graduate level courses/programs from a different provider, the Extended University must first decline to provide the requested course/program and UNM Provost must approve the offering after giving every consideration to the Los Alamos Campus' request. A process will be developed to guide the consideration of requests from the Los Alamos Campus for offerings of upper division or graduate level courses/programs from other universities.

15. The Los Alamos Campus operates the Sandoval County Small Business Development Center (SCSBDC) and provides Adult Basic Education services in the Town of Bernalillo and the City of Rio Rancho under grants from the federal government and State of New Mexico.
16. As part of UNM, the Los Alamos Campus shall have available to it liability insurance under the public liability fund administered by the New Mexico Risk Management Division. The New Mexico Tort Claims Act, Section 41-4-1 et seq., NMSA 1978, will govern any liability of the Los Alamos Campus.
17. All property acquired for the Los Alamos Campus shall be held in the name of the Board of Regents. In the event an independent public college entity evolves from the Los Alamos Campus, all property shall be transferred by the Board of Regents and conveyed to the governing board of the new independent public college entity. In the event that this Agreement is terminated and the Los Alamos Campus associates with a new parent institution, the issue of the conveyance and transfer of property from the Board of Regents to the governing body of the new parent institution shall be resolved by mutual agreement.
18. The Los Alamos Campus may use facilities other than public school facilities, subject to the approval of the Board of Regents.
19. This Agreement shall be binding upon the Board of Regents and the Advisory Board. This Agreement may be terminated by mutual consent, or it may be terminated by either Board upon six-month notice; such notice to be effective at the close of the fiscal year following the expiration of such six-month' notice. However, if the Los Alamos Campus has outstanding bonds, either tax or revenue, neither the Advisory Board nor the Board of Regents may terminate this Agreement until the outstanding bonds are retired, except as provided by 21-13-24.1 NMSA 1978.
20. All rights and responsibilities of the Board of Regents in this Agreement not specifically delegated herein and not requiring Board of Regents approval by statute, regulation, or University policy, are hereby delegated to the President of the University, who may re-delegate them as appropriate.

The two Boards shall review this Agreement, as they deem necessary, but at least biennially. Any changes must be in writing and have signature approval of both Boards.

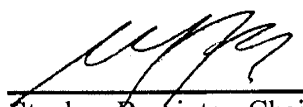
This Agreement supersedes all prior agreements.

This Agreement has been reviewed, accepted, and approved as follows:

For the Board of Regents of
The University of New Mexico

For the Advisory Board of
The UNM-Los Alamos Branch Campus

Jack L. Fortner, President



Stephen Boerigter, Chairperson

Date Signed

10-3-12

Date Signed

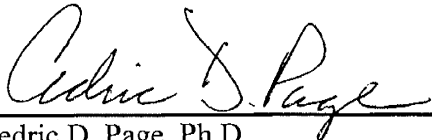
ADMINISTRATIVE AGREEMENT

The following agreement is made between the UNM-Los Alamos Executive Director and the UNM Provost/Executive Vice President for Academic Affairs in order to enhance the effective operation of the UNM-Los Alamos branch campus:

- The UNM-LA branch will cooperate with UNM main campus in Albuquerque to coordinate and support all programs, functions, and educational services, including the UNM Extended University – Los Alamos Center, which is housed at UNM-LA, per the specifications of policy #14 of the UNM/UNM-LA Operating Agreement.

For the UNM-Los Alamos Campus

For the University of New Mexico



Cedric D. Page, Ph.D.
Executive Director

Chaouki Abdallah, Ph.D.
Interim Provost/EVP for Academic
Affairs

10-3-2012

Date Signed

Date Signed



November 29, 2012

TO: Board of Regents Academic Student Affairs and Research Committee
FROM: Selena Salazar, Office of the University Secretary
SUBJECT: 2013 Honorary Degree Candidate

Upon recommendation of the Honorary Degree Committee and the Faculty Senate Graduate and Professional Committee, the Faculty Senate approved the 2013 Honorary Degree Candidate at their November 27, 2012 Faculty Senate Meeting.

The candidate listed below was approved for the respective degree:

Summary biography for the candidate is attached. A complete file is also available if needed.

Please place this item on the next Board of Regents ASAR Committee meeting agenda for consideration. This item is confidential, please consider it in Executive Session and please do not publish his name in public documents.

Thank you.

Attachment



November 28, 2012

TO: Provost Chaouki Abdallah
FROM: Rick Holmes, Office of the University Secretary
SUBJECT: Fall 2012 Degree Candidates

The Faculty Senate approved the Fall 2012 Degree Candidates at the November 27, 2012 Faculty Senate Meeting.

Included is the list of the Fall 2012 Degree Candidates. Please do not publish the candidates that are on the privacy flag list.

Degree Candidate Summary*

Doctoral and MFA Degree	96
Master's Degree	372
Bachelor's Degree	1507
Associate's Degree	159
Total	2134

*Final number of conferred degrees will be slightly lower due to changes in student degree status that occur until the end of the semester.

Please place this item on the next Board of Regents ASAR Committee meeting agenda for consideration.

Thank you.

Attachments

FIFTH AMENDED BYLAWS
OF
NMC, INC.

ARTICLE I
PURPOSE

The corporation is organized exclusively for charitable, educational and scientific purposes as stated in the Articles of Incorporation. In furtherance of its charitable, educational and scientific purposes, the corporation is organized, and at all times hereafter shall be operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of the New Mexico University Research Consortium to facilitate and expand research cooperation between New Mexico's three research universities, to attract research resources to New Mexico and to manage them. The corporation shall perform research and educational functions in connection with Los Alamos National Laboratories ("LANL").

ARTICLE II
OFFICE

Section 1. Office. The principal office of the corporation shall be located in Los Alamos, New Mexico. The corporation may also maintain offices at such other places, within or without the State of New Mexico, as the Board of Directors may from time to time determine.

ARTICLE III
MEMBER

Section 1. Member. The New Mexico University Research Consortium, a Joint Powers Agency ("NMURC"), consisting of the Regents of the University of New Mexico (the "UNM Regents"), the Regents of New Mexico State University (the "NMSU Regents") and the Regents of the New Mexico Institute of Mining and Technology (the "NMT Regents"), is the only member of the corporation (the "Member"). The Member shall have all the rights and privileges granted to it by the New Mexico Nonprofit Corporation Act, the University Research Park and Economic Development Act (the "URPEDA"), the Articles of Incorporation and these Bylaws.

Section 2. Annual Meeting. The annual meeting of the Member shall be held following the close of the fiscal year of the corporation and within sixty (60) days of the delivery to the Member of the corporation's final audit for such fiscal year as provided for under these Bylaws, but in no case later than in December of each year.

Section 3. Special Meetings. Special meetings of the Member may be called by the Chair or the President of the Board of Regents of any one (1) of the NMURC member institutions.

Section 4. Notice. Notice of any meeting of the Member shall be given according to the policies for giving of notice for any meeting of the UNM Regents.

ARTICLE IV BOARD OF DIRECTORS

Section 1. General Powers and Number of Directors. The business and property of the corporation shall be managed and controlled by a Board of Directors consisting of eight (8) persons appointed by the Regents in accordance with the URPEDA. The Board of Directors of the Corporation shall be appointed as follows:

- a. Two (2) members of the Board of Directors shall be appointed by the UNM Regents.
Two (2) members of the Board of Directors shall be appointed by the NMSU Regents.
Two (2) members of the Board of Directors shall be appointed by the NMT Regents.
- b. One (1) of the two (2) Directors from each NMURC member institution shall be the Chief Research Officer of such institution.
- c. The six (6) Directors selected from the three (3) NMURC member institutions in turn shall propose by a majority vote two (2) Directors selected from Los Alamos National Laboratory ("Outside Directors"), and such Outside Directors shall be appointed by a majority vote of the Regents of not less than (2) NMURC member institutions.

Section 2. Annual Meeting. The annual meeting of the Board of Directors shall be held following the close of the fiscal year of the corporation and within sixty (60) days of the delivery to the Member of the corporation's final audit for such fiscal year as provided for under these Bylaws, but in no case later than in December of each year. The fiscal year of the corporation shall align with the NMURC institutions' fiscal year, running from July 1 through June 30 of each year. The time and place for the following year's annual meeting of the Board of Directors shall be established at the current year's annual meeting. The Chair has authority to revise the time and place of the annual meeting of the Board of Directors by giving notice to each Director at least ten (10) days before the annual meeting is to be held in the manner provided in Section 4 of this Article IV.

Section 3. Special Meetings. Special meetings of the Board of Directors shall be held whenever called by the Regents of any of the three (3) NMURC member institutions, the Chair or any three (3) Directors of the Board at such time and place as may be specified in the notice. Notice of such special meeting shall be given to each Director at least five (5) days before the meeting is to be held in the manner provided in Section 4 of this Article IV. In addition to the annual meeting, one regular meeting shall be held during the year.

Section 4. Notice. Notice of any meeting of the Board of Directors may be given by written notice delivered personally or mailed to each Director at the Director's address in a sealed envelope with postage thereon prepaid. Notice may also be given by facsimile, e-mail or

other wireless or electronic transmission sent to such Director's address. If notice is given by facsimile, e-mail or other wireless or electronic transmission, such notice will be deemed to be delivered when the corporation receives confirmation of receipt of such notice. Any Director may waive notice of any meeting. The attendance of a Director at any meeting will constitute a waiver of notice of such meeting, except where a Director attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened. The business to be transacted at, and the purpose of, any special meeting of the Board of Directors must be specified in the notice of such special meeting.

Section 5. Quorum and Voting. At any meeting of the Board of Directors of the corporation, the presence of a majority of the Directors shall constitute a quorum for the transaction of business. If less than a quorum is present, a majority of the Directors present may adjourn any meeting from time to time without further notice. The act of the majority of the entire Board of Directors then present at a meeting where a quorum is present shall be the act of the full Board of Directors, except as provided by law or by these Bylaws.

Section 6. Action By Unanimous Consent. Any action required to be taken at a meeting of the Directors, or any other action which may be taken at a meeting of the Directors, may be taken without a meeting if a unanimous consent in writing, setting forth the action so taken, is signed by all of the Directors entitled to vote with respect to the subject matter thereof. Such consent will have the effect of a unanimous vote and will be equally valid as if said action were approved at a meeting. A Director's written consent to an action may be documented by an e-mail message from that Director provided that the e-mail message sufficiently identifies the Director from whom it was sent and the specific action to which that Director has consented.

Section 7. Removal and Replacement of Directors. Removal and replacement of either or both of the two (2) Directors appointed by a NMURC member institution shall be proposed by the President of such institution and effectuated by a vote of the Regents of such institution. Removal and replacement of either or both of the two (2) Outside Directors selected from Los Alamos National Laboratory shall be proposed by a majority vote of the six (6) Directors selected from the three (3) NMURC member institutions and effectuated by a majority vote of the Regents of not less than two (2) NMURC member institutions.

Section 8. Committees. The Board of Directors by resolution adopted by a majority of all the Directors then serving may designate and appoint one (1) or more additional committees, each of which shall consist of two (2) or more Directors. These committees, to the extent provided in the resolution, the Articles of Incorporation or the Bylaws of the corporation, may exercise all of the authority of the Board of Directors, but such committees shall not have the authority of the Board of Directors in reference to amending the Articles of Incorporation; adopting a plan of merger or consolidation; the sale, lease, exchange or other disposition of all or substantially all the property and assets of its business; voluntary dissolution of the corporation or a revocation thereof; amending the Bylaws of the corporation; electing, appointing or removing any member of any committee or any Director or officer of the corporation; adopting a plan for the distribution of the assets of the corporation; or altering or repealing any resolution of the Board of Directors which by its terms provides that it shall not be amended, altered or repealed by the Committee. The designation of any such committee and the delegation thereto of

authority shall not operate to relieve the Board of Directors, or any member thereof, of any responsibility imposed by law.

- a. Annual and special meetings of any committee established pursuant to this Section may be called and held subject to the same requirements with respect to time, place and notice as are specified in these Bylaws for annual and special meetings of the Board of Directors.
- b. A majority of the members of any committee serving at the time of any meeting thereof shall constitute a quorum for the transaction of business at such meeting. Except as specifically provided for herein, the action of a majority of those members present at a committee meeting at which a quorum is present shall constitute the act of committee.
- c. Any committee may take action by the unanimous written consent of all of its members in the same manner as set forth in Section 6 of this Article IV.

Section 9. Compensation. Directors shall not receive any compensation for their services, except that the Directors may receive per diem and travel expenses for attending meetings.

Section 10. Meetings by Telephone Conference Call or Video Conferencing. All meetings of the Board of Directors or any committee may be held by telephone conference call or other similar telecommunications equipment by which all meeting participants can hear each other at the same approximate time, subject to technical limitations of telecommunications and computer equipment.

ARTICLE V OFFICERS

Section 1. Number, Qualifications, Election and Term of Office.

- a. The officers of the corporation shall consist of a Chair, a Secretary, a Treasurer and such other officers, including one (1) or more Vice Presidents, with such powers and duties not inconsistent with these Bylaws as may be approved by the Board of Directors. Any two (2) or more offices may be held by the same person.
- b. All officers of the corporation other than the Chair shall be elected annually for one-year terms by the Board of Directors at its annual meeting. Initial officers shall be elected at the first meeting of the Board of Directors, and shall serve until the first annual meeting. Each officer shall hold office until his or her successor has been duly elected and qualified, or until removed as hereinafter provided.

Section 2. Chair. The Chair shall be the chief research officer of UNM. The Chair, or in the absence of the Chair, Chair's designee, shall preside at all meetings of the Board of Directors of the corporation, and may also cast a vote on all questions.

Section 3. Secretary. The Secretary shall:

- a. Record all the proceedings of the meetings of the member, the Board of Directors, and any committee;
- b. Cause all notices to be duly given in accordance with the provisions of the Bylaws and any committee;
- c. Be responsible for the custody of the corporate books and records, except books of account for which the Treasurer is responsible;
- d. In general, perform all duties incident to the office of the Secretary; and
- e. Perform such other duties assigned by the Board of Directors or the Chair.

Section 4. Treasurer. The Treasurer shall:

- a. Have charge of and supervision over and be responsible for the funds, securities, receipts and disbursements of the corporation;
- b. Keep, or cause to be kept, all the books of account of all the business and the transactions of the corporation;
- c. Render to the Chair and the Board of Directors, and to the Member, whenever requested, a statement of the financial condition of the corporation and of all the Treasurer's transactions; and render a full financial report based on the books and accounts audited annually by a certified public accountant at the annual meeting of the Board of Directors;
- d. In general, perform all duties incident to the office of the Treasurer; and
- e. Perform such other duties assigned by the Board of Directors or the Chair.

Section 5. Removal of Officers. Any officer other than the Chair may be removed from office by the Board of Directors, at any regular or special meeting called for that purpose, when in its judgment the best interest of the corporation will be served, but such removal shall be without prejudice to the contract rights, if any, of any person so removed. Election or appointment of an officer shall not of itself create contract rights.

Section 6. Vacancies. A vacancy in any office other than the Chair shall be filled for the unexpired portion of the term by the Board of Directors at any regular or special meeting.

Section 7. Checks and Bond. The Board of Directors shall designate which Directors and officers shall have the authority to sign checks and drafts of the corporation. The Directors and officers with the authority to sign drafts and checks of the corporation shall not be required to give bond for the faithful discharge of their duties.

ARTICLE VI CONTRACTS, LOANS, CHECKS AND DEPOSITS

Section 1. Contracts. The Board of Directors may authorize any officer or officers, agent or agents, to enter into any contract or execute and deliver any instrument in the name of and on behalf of the corporation, and such authority may be general or confined to specific instances.

Section 2. Loans. The Board of Directors of the corporation, by proper resolution, shall authorize all loans and evidences of indebtedness in the name of the corporation from time to time. Such authority may be general or confined to specific instances.

Section 3. Checks, Drafts and Other Financial Instruments. All checks, drafts or other orders for the payment of money, notes or other evidences of indebtedness issued in the name of the corporation, shall be signed by such officer or officers, agent or agents of the corporation and in such manner as shall from time to time be determined by resolution of the Board of Directors.

Section 4. Deposits. All funds of the corporation not otherwise employed shall be deposited from time to time to the credit of the corporation in such banks, trust companies or other depositories as the Board of Directors may select.

ARTICLE VII AUDIT

The corporation shall be audited within ninety (90) days following the close of its fiscal year by an independent certified public accountant licensed by the State of New Mexico selected by the Board of Directors. The certified public accountant shall make a determination as to whether the corporation has complied with the provisions of the University Research Park Act. The certified public accounting firm who performed the audit shall furnish copies of its report to the Regents and the New Mexico Public Regulation Commission.

ARTICLE VIII INSURANCE AND INDEMNIFICATION

Pursuant to the Research Park and Economic Development Act, the corporation, its officers, Directors and employees are granted immunity from liability any tort as provided in the Tort Claims Act and may seek a defense or indemnity from the New Mexico Risk Management Fund. Members of the Board of Directors while acting within the scope of their authority, and

any person acting on their behalf, while acting within the scope of the person's authority, shall not be personally liable.

The corporation may purchase insurance to insure against any loss in connection with its operation and may, by resolution act to indemnify its current and past Directors, officers, employees and agents of the corporation in a manner consistent with the University Research Park and Development Act for the administration and regulation of the affairs of the corporation.

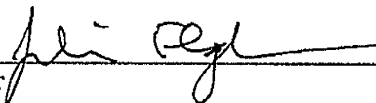
**ARTICLE IX
AMENDMENTS**

The Bylaws may be amended by the Board of Directors at any annual or special meeting. Directors shall be entitled to notice in the manner provided in Section 4 of Article IV. Amendments to the Bylaws concerning changes to the composition of the Board shall require a supermajority vote of not less than six (6) of the eight (8) members of the Directors. The written notice must include a copy of the proposed amendment. No amendment to the Bylaws shall be effective until approved by the Regents.

**ARTICLE X
CONFLICT OF INTEREST**

Whenever a director or officer has a financial or personal interest in any matter coming before the Board of Directors, the affected person shall a) fully disclose the nature of the interest and b) withdraw from discussion, lobbying, and voting on the matter. Any transaction or vote involving a potential conflict of interest shall be approved only when a majority of disinterested directors determine that it is in the best interest of the corporation to do so. The minutes of meetings at which such votes are taken shall record such disclosure, abstention and rationale for approval.

We certify that the above Fifth Amended Bylaws of the corporation were adopted by the Board of Directors on _____.

Chair 

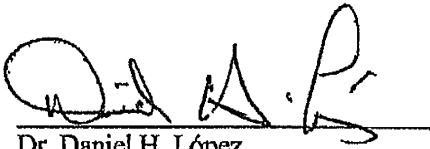
Secretary _____

**Action by the President on behalf of the
REGENTS OF THE NEW MEXICO INSTITUTE OF MINING AND TECHNOLOGY**

On behalf of the Regents of the New Mexico Institute of Mining and Technology (NMT), I hereby adopt the following resolution regarding NMC, Inc., (the "Corporation").

RBSOLVED, that the attached Aggregated 5th Amended Bylaws are approved and adopted.

IN WITNESS WHEREOF, the President of NMT has executed this Resolution as of the 21st day of July, 2011.



Dr. Daniel H. López
President
New Mexico Institute of Mining and Technology

Resolution amending bylaws to provide for rotating chair and two year appointments for other officers.

RESOLVED, Article 5, Section 2 of the Bylaws is amended to read as follows:

“Chair. Initially, the Chair shall be the chief research officer of UNM. Beginning January 1, 2013, the Chair shall be rotated among the three NMURC member institutions, who shall select one of its two board members to serve as Chair. Such Chair shall serve a two-year term. The Chair shall continue in office for two years or until his or her successor shall have been duly qualified. In the case of death, resignation or removal of the Chair in accordance with the Bylaws, the other board member from the institution shall complete the Chair’s term.

A NMURC member institution may decline to have either of its two board members serve as Chair, in which case, the next NMURC member institution in line shall appoint one of its two board members to serve as Chair. The order in which one of the two board members of the NMURC member institutions shall serve as Chair shall be as follows: New Mexico State, New Mexico Tech, University of New Mexico.

The Chair, or in the absence of the Chair, the Secretary or Treasurer, shall preside at all meetings of the Board of Directors of the corporation, and may also cast a vote on all questions.”

Article V, Section 1.b shall read as follows:

All officers of the corporation other than the Chair shall be elected annually for two-year terms by the Board of Directors at its annual meeting. Each officer shall hold office until his or her successor has been duly elected and qualified, or until removed as hereinafter provided.

Materials will be available at the meeting.

Honors Curriculum Timeline

- Summer 2012: Core Course Development
- Fall 2012:
 - Major, Minor, Certificate Curricula Developed
 - Curriculum Forms Submitted; Registrar Check
- December 7: UG Curriculum Committee
- January 2013: Review by Curricula Committee
- February 2013: Review by Faculty Senate
- Spring 2013: Complete approval process for inclusion in AY 2013-14 UNM Catalog



Honors Multi-pronged Recruitment

- Fall Semester 2012:
 - Rolling scholarship offers
 - Student phone calls
 - Letter from Dean to accepted, potentials
 - Brochure, Webpage Development
- Early Spring 2013
 - Rolling admits followed by letter
 - Feb 12 “best consideration”; May 1 national deadline



Honors: From Program to College

- Curriculum Development Annual Cycle:
 - Deep reflection by faculty + system compliance: Quality Assurance
- Enrollment Annual Cycle:
 - Recruit to expand pool now; Continued contact to support yield
- Mid-March preliminary; Summer final numbers
- Balance increases in enrollment with capacity to serve: new faculty, small seminars, services



Materials will be available at the meeting.

Some background for policy options to address the Lottery Scholarship shortfall

Prepared for the

UNM Lottery Forum

November 27, 2012, Albuquerque, New Mexico

Melissa Binder
Associate Professor
Department of Economics, MSC05-3060
University of New Mexico
Albuquerque, NM 87131
505-277-3548
mbinder@unm.edu

Ongoing Research

- Data from UNM Office of Institutional Research
 - Before (1994-96) and After (1997-2006)
 - Program vs. Trend
 - Lottery vs. University Initiatives (Freshmen Learning Communities, Changes in enrollment criteria, advisement, other student support programs)
 - Resident vs. Non-Resident
 - Non-residents experience same UNM, but cannot earn Lottery Scholarship
-

Policy choices

Promote equal opportunity

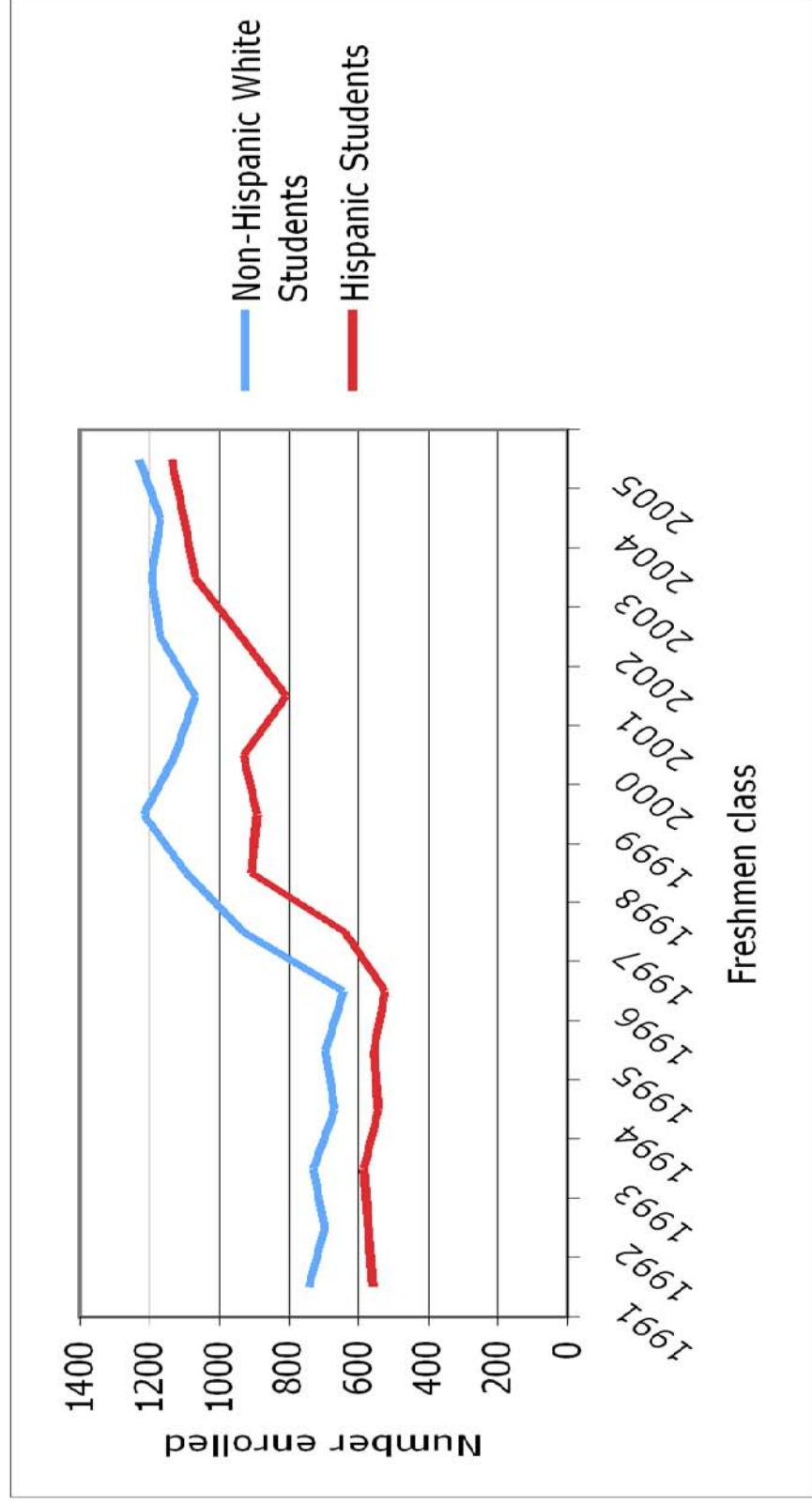
Means testing?

Promote graduation

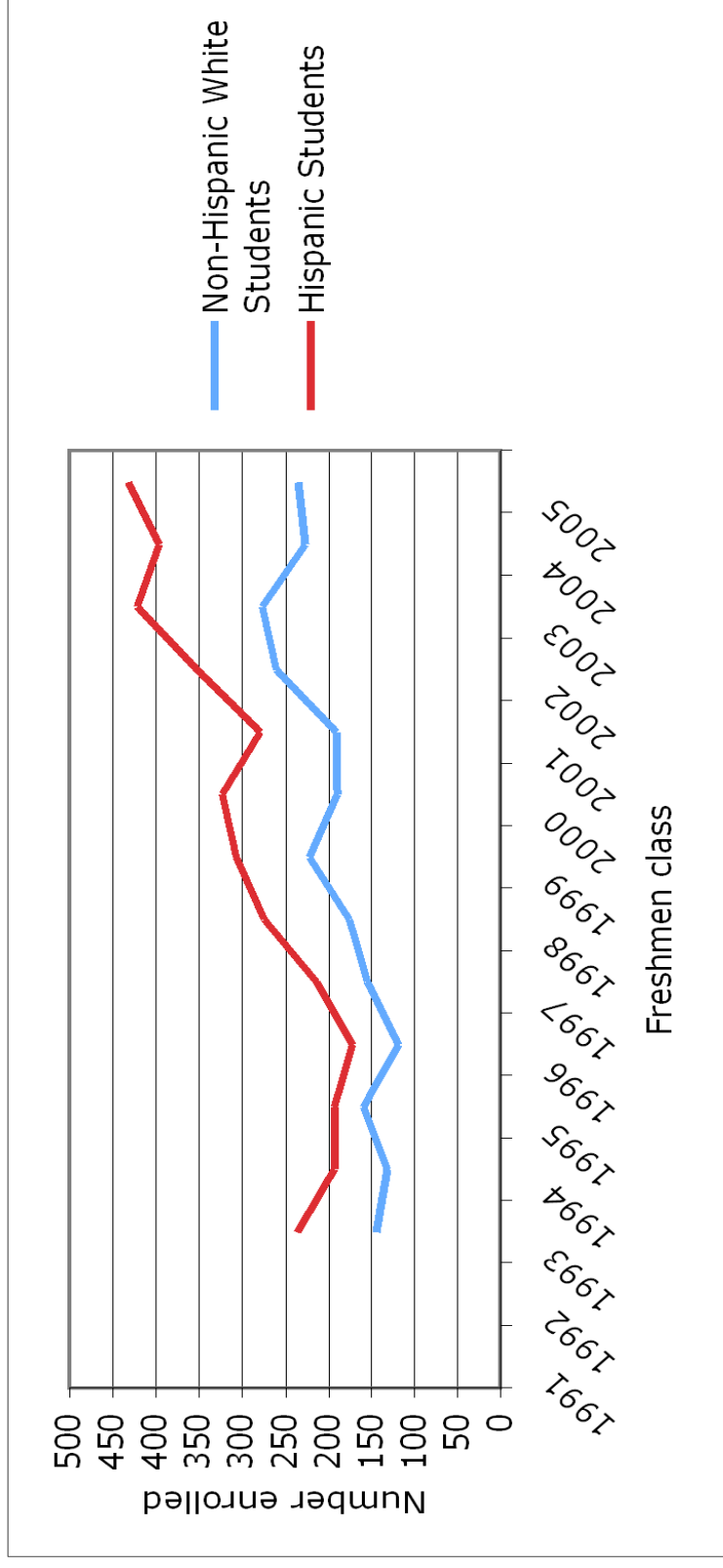
Raise performance requirements?

The Lottery Scholarship and Family Income

Enrollment response at UNM



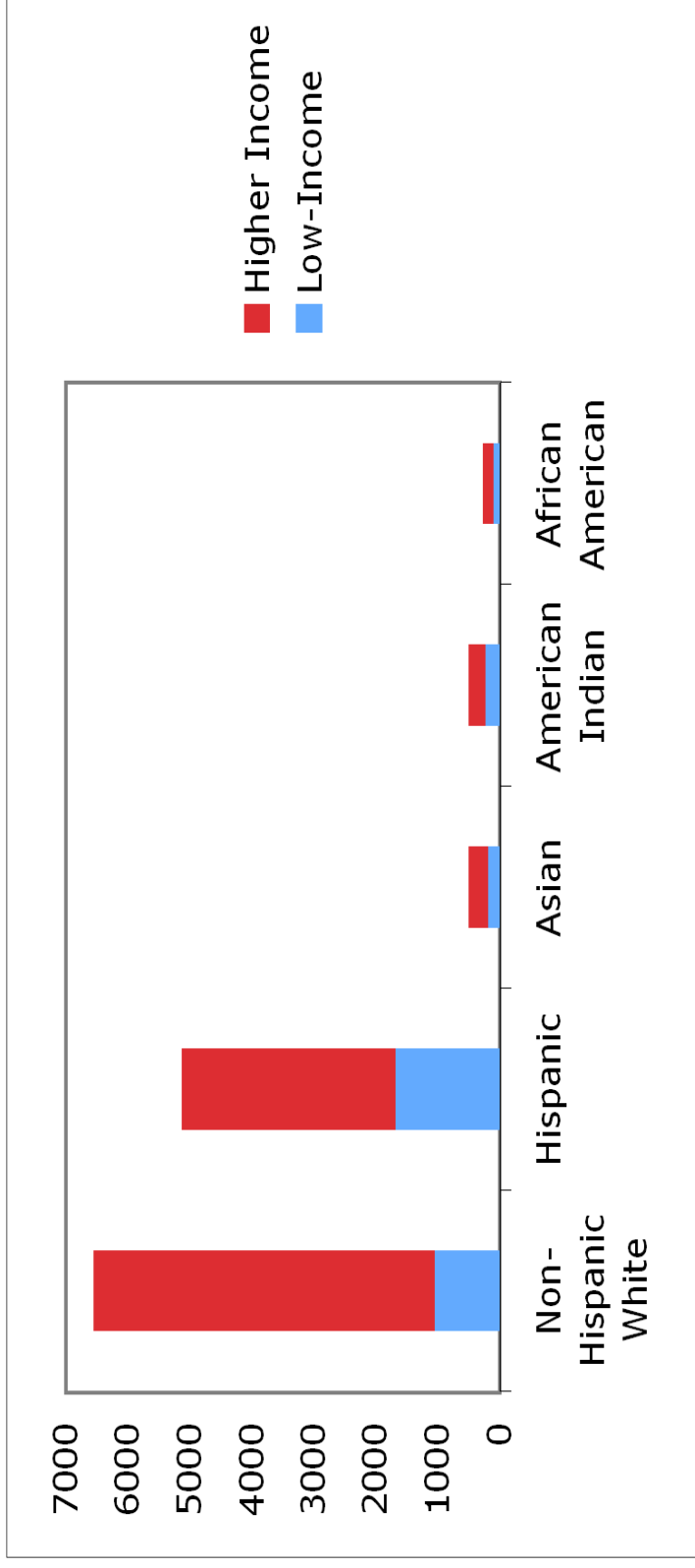
Enrollment response at UNM for students from low-income families*



➔ Greater enrollment response than the 50% increase for all students during this period.

*Parents report an income of \$40,000 or less.

Lottery Scholarship Receipt at UNM, by Income



For each scholarship to a low-income student, 3 scholarships went to a student with higher income.

What predicts Lottery Scholarship receipt?

Change in probability of receiving scholarship for a 1 unit change in characteristics

Female	.05*
Hispanic	0
Asian	0
American Indian	-.03
African American	.02
High School GPA	.38*
ACT Score	.03*
No Remedial Classes	.12*
Income More Than \$40,000	.04*
Model explains	19% of variation

Estimates from a probit model. Marginal effects evaluated at sample means. *Significant at the 5 percent level.

What predicts Lottery Scholarship retention?

Change in probability of keeping scholarship through 5th semester for a 1 unit change in characteristics

Female	.04*
Hispanic	-.02*
Asian	-.02
American Indian	-.08*
African American	-0.04
High School GPA	.21*
ACT Score	.003*
No Remedial Classes	-.03
Income More Than \$40,000	.05*
Model explains	<6% of variation

Note: Marginal effects evaluated at sample means.

*Significant at the 5 percent level.

Earning and Retaining the Scholarship

- ❑ A family income of more than \$40,000 raises the probability of earning and retaining the scholarship by 4-5 percentage points, net of academic preparation in high school.
 - ❑ Even controlling for income and academic preparation in high school, Hispanic and American Indian students are more likely to lose the scholarship.
-

Considerations for Means-Testing

- ❑ Universal programs receive more attention and more publicity. They may therefore bring in more low-income students than a targeted (means-tested) program.
 - ❑ Similarly, benefits are less likely to erode because the majority has a stake in the program.
 - ❑ Students from low-income families are less likely to receive and retain the scholarship.
 - ❑ A universal program is costly.
-

Lottery Scholarship & Graduation Rates (preliminary results)

- Comparison group: non-residents
 - Same UNM experience
 - Not eligible for Lottery Scholarship
 - Control resident vs. non-resident
 - Control program years (1997-99) vs. before program (1994-96)
 - Program Effect = resident vs non-resident in program years
-

Estimated Change in the Probability of Graduating in 4, 4½, 5 and 6 Years for Freshmen Entering UNM

	Graduated within			
	4 Years	4½ Years	5 Years	6 Years
New Mexico Resident (compared with non-resident)	-0.038*	-0.011	.060*	0.116*
Program Available (after-period compared with before-period)	-0.007	-0.004	-0.001	-0.029
PROGRAM EFFECT: New Mexico Resident & Program Available (compared with change for non-residents since program began)	0.004	0.009	-0.001	0.012

➔ No evidence that lottery program increases graduation rates.

Analysis for 11,263 students who entered UNM between 1994 and 1999.. *Statistically significant at the 5 percent level. Change in probability based on probit models with controls for high school GPA, ACT scores, family income, gender and ethnicity.

Estimated Change in the Probability of Graduating in 6 Years, by High School GPA

High School GPA

Less than or equal to 3.28	Greater than 3.28
----------------------------	-------------------

PROGRAM EFFECT: New Mexico Resident & Program Available
(compared with change for non-residents since program began)

-.086* **.087***

Observations

5,502

5,761

→ **But lottery program does appear to increase graduation rates for students with better high school GPAs, at the same time it depresses it for students with worse high school GPAs.**

Discouragement effect: an unintended consequence?

- Role of expectations?
 - Should students be allowed to re-gain scholarship? (Won't help shortfall.)
 - Can UNM be rewarded for accepting fewer, better prepared students?
 - Would peer effects raise the number of graduates, even if fewer students enrolled?
-

Considerations for Raising Performance Requirements

- ❑ The Lottery scholarship boosts graduation rates by close to 9 percentage points for well-prepared students, but the scholarship lowers graduation rates for weaker students. So raising performance criteria might boost graduation rates, even for those who don't qualify.
 - ❑ But low-income students have lower high school GPA and ACT. Equal Opportunity?
-

Your questions and comments



GPA, SES AND OTHER VARIABLES...

KATE KRAUSE, DEAN OF UNIVERSITY COLLEGE
LOTTERY SCHOLARSHIP SUMMIT
NOVEMBER 27, 2012

**10 YEARS OF
FRESHMAN DATA:**

✓ **56% Female**

✓ **40% Hispanic**

✓ **43% Anglo**

✓ **62% at least one parent college**

PRESENT WITH...

- ✓ Avg. HS GPA: 3.32
- ✓ Avg. ACT/SAT Equiv: 22 (~62nd percentile)
- ✓ IS required: 30%
- ✓ A word about grade inflation...

$\frac{10(GPA)}{ACT}$ MEASURE?

Anecdote: Why am I failing your class?

I was an A student in high school!

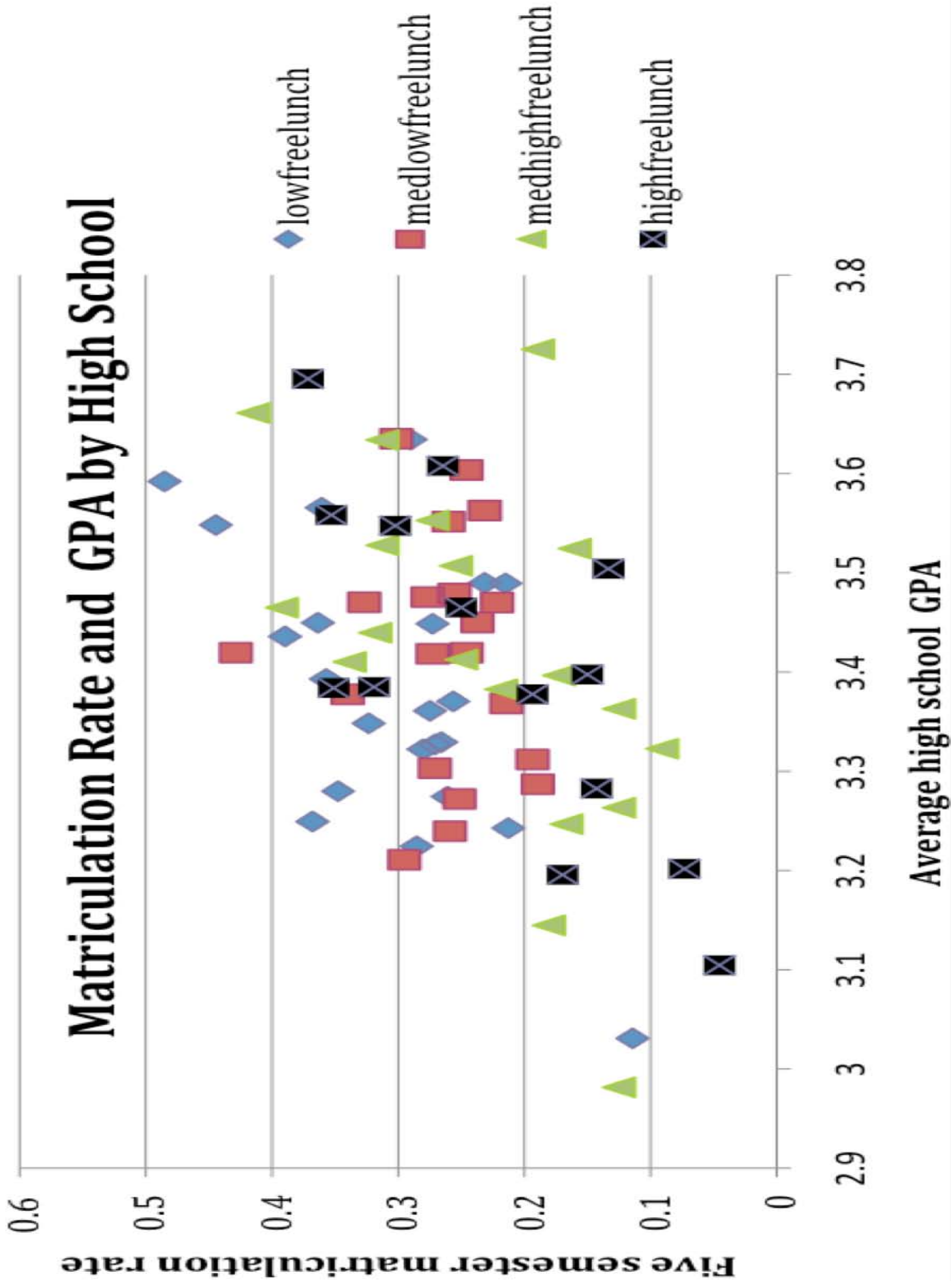
Data: Average HS GPA > 3.0 but about a third place into IS

Our index: if it's high (approaching 2) is it

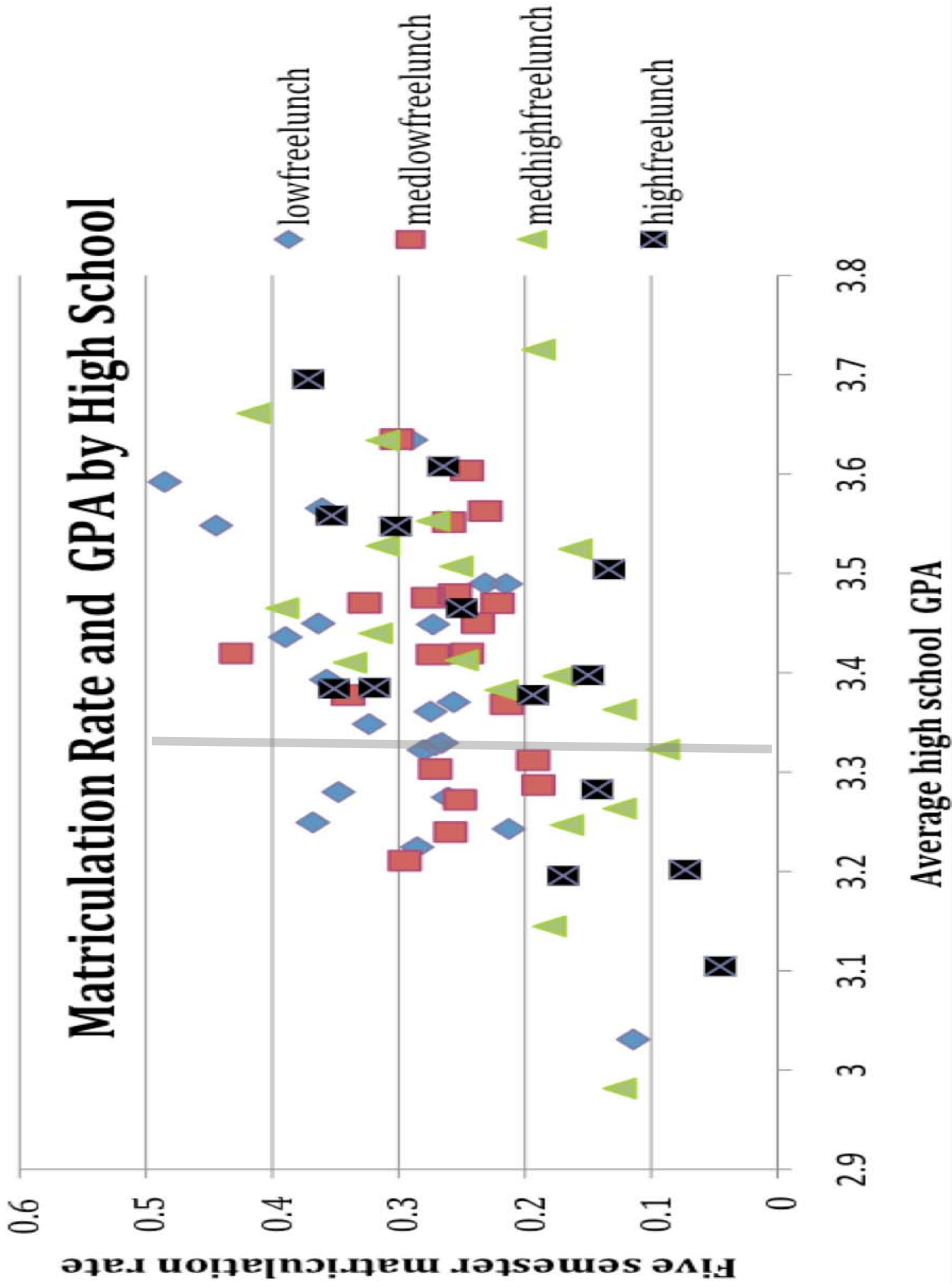
Grade Inflation?

Hard work?

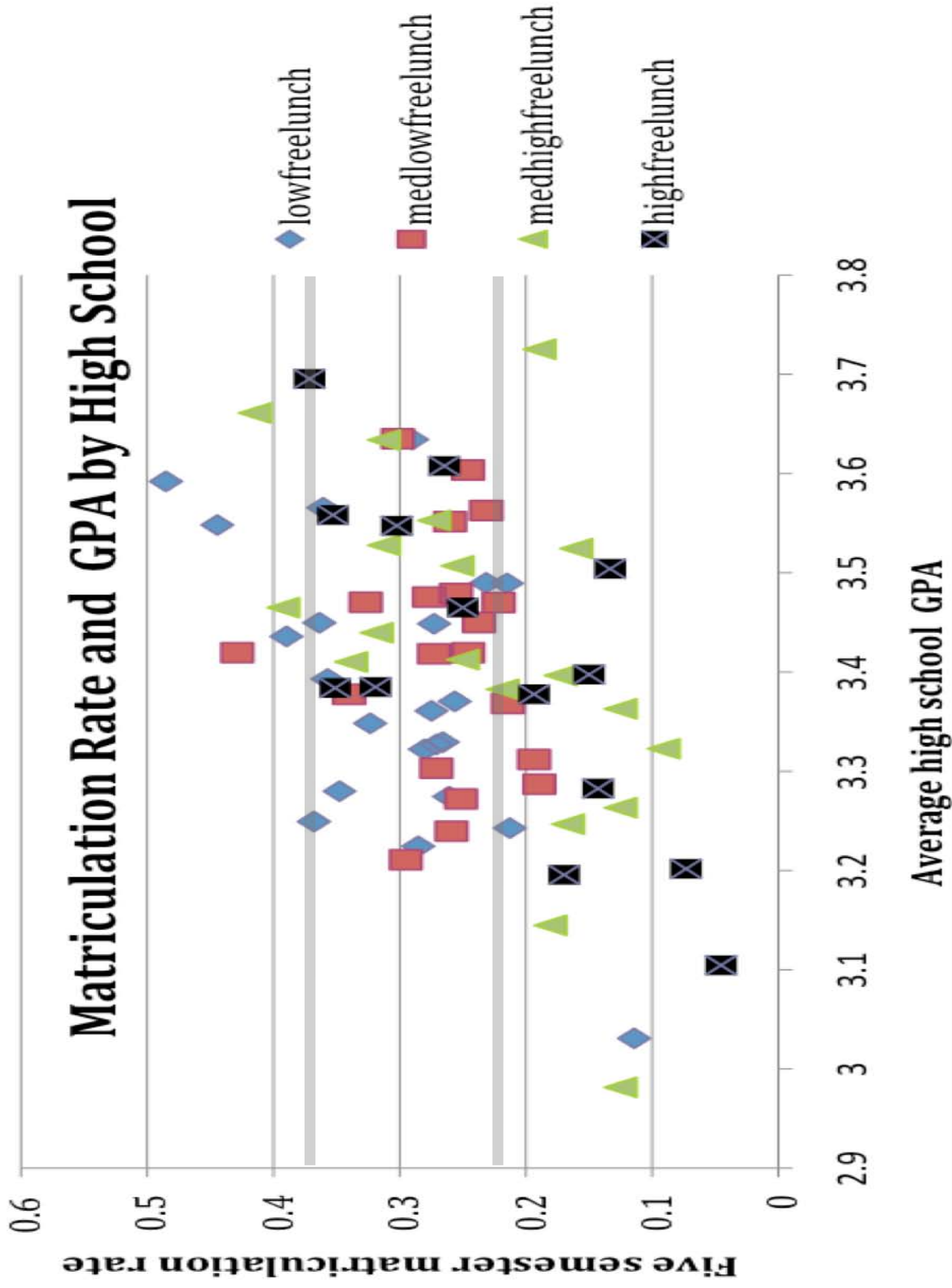
Matriculation Rate and GPA by High School



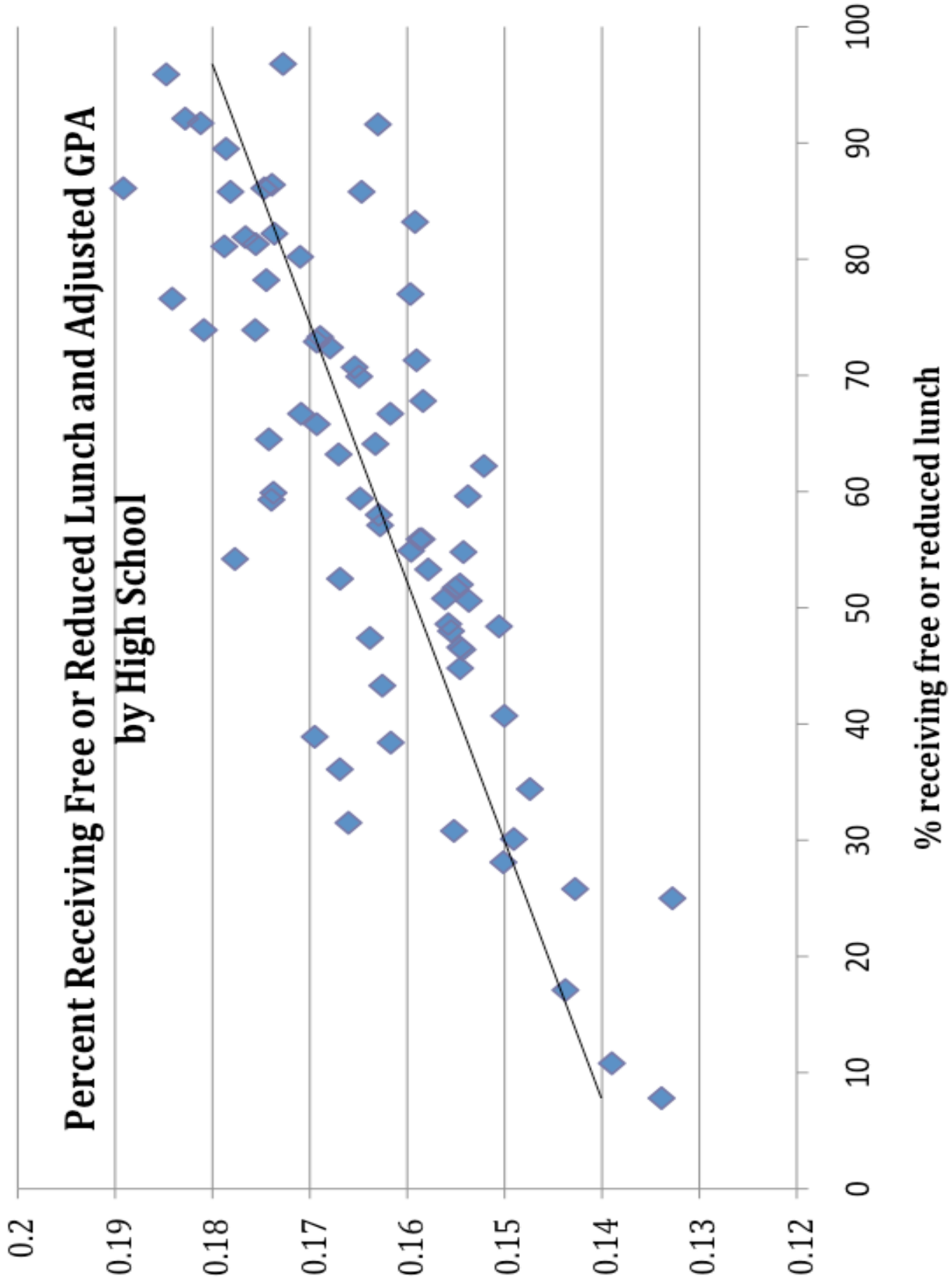
Matriculation Rate and GPA by High School



Matriculation Rate and GPA by High School



Percent Receiving Free or Reduced Lunch and Adjusted GPA by High School



WHAT'S RELATED?

- ✓ High School GPA, ACT → outcomes
- ✓ Hispanic, female, subsidized lunch → GPA Inflation
- ✓ Some race, ethnic indicators → SES
- ✓ Early matriculation → 6-yr grad

MULTIVARIATE RESULTS

	2-Year Credit Hours	4th Sem GPA	5th Semester Matriculation	6-year Graduation
FIG		+0.04	-0.03	
FLC	+2.2	+0.1		+0.03
LLC	+3.1	+0.2	+0.05	
HS GPA	+18.2	+0.8	+1.1	+0.5
GPA Inflation	-11.0		-0.5	-0.3
Hispanic	+0.9	-0.03		
Native American		-0.2	-0.1	-0.1
Parent College	+1.3	+0.1	+0.1	+0.03
Subsidized Lunch	-9.9	-0.5	-0.4	-0.4

CONCLUSIONS

- ✓ **Students and their challenges are highly variant**
- ✓ **Sources of variance contribute to variance in outcomes: SES**
- ✓ **HS Grade inflation hurts the most vulnerable students**

STEPS FORWARD

- ✓ **Appropriate placement**
- ✓ **Matriculation to degree-granting college**
- ✓ **Differentiation between UNM and high school**



Division of Enrollment Management

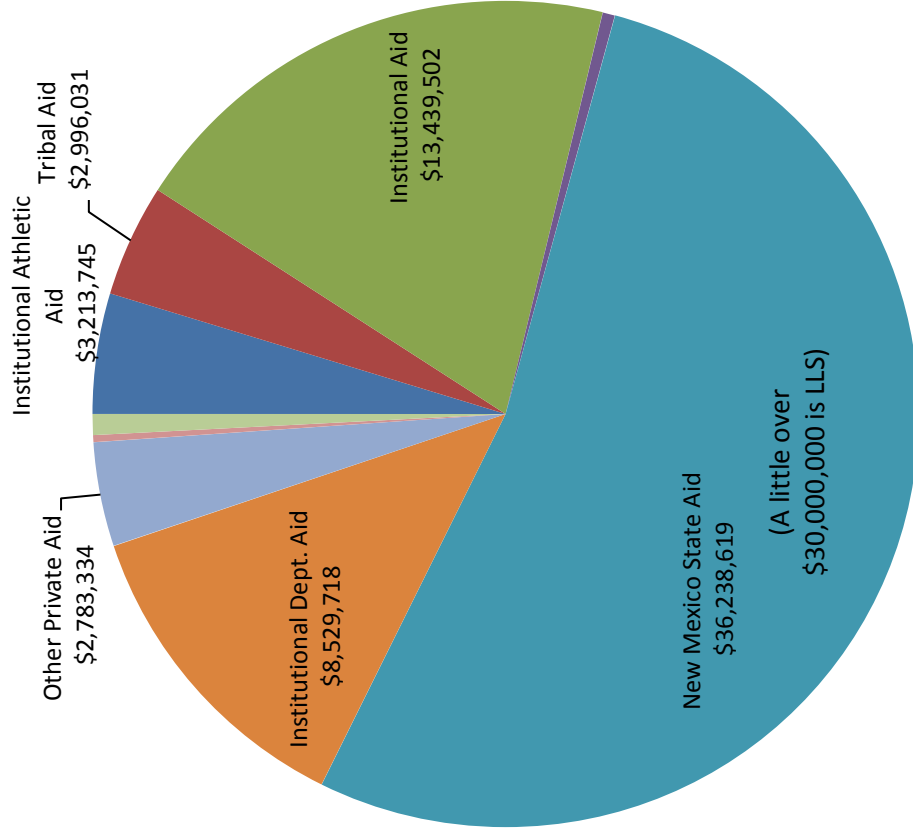
Legislative Lottery Scholarship (LLS) Recipients at UNM

- 8,751 scholarship recipients 2011-2012
- 5,945 (out of 8,751 – 68%) LSS students submitted a FAFSA
- 3,078 qualified for the Pell grant (35% of total LLS population and 51% of FAFSA Filers)



Division of Enrollment Management

LLS Accounts for Approximately ½ of the Scholarship Dollars Awarded to UNM Students





Institutional Outcomes

LLS benefits students:

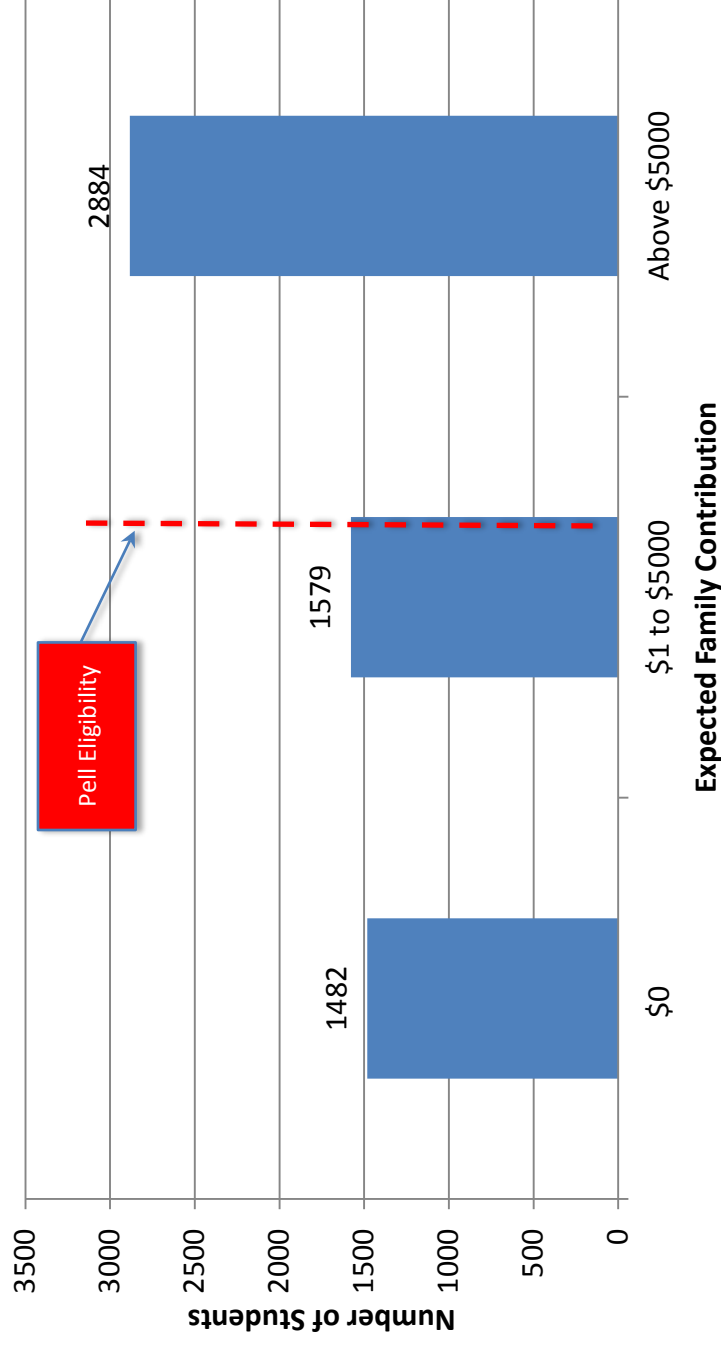
- LLS recipient graduation rates (6 year) 58%
- 2,230 of 2011-12 Bachelor Recipients (approx. 65%) had the LLS at some point.

It particularly benefits those with high need:

- High need (Pell eligible) graduation rates
 - With Lottery 48%
 - Without Lottery 18%



Expected Family Contribution of Lottery Recipients

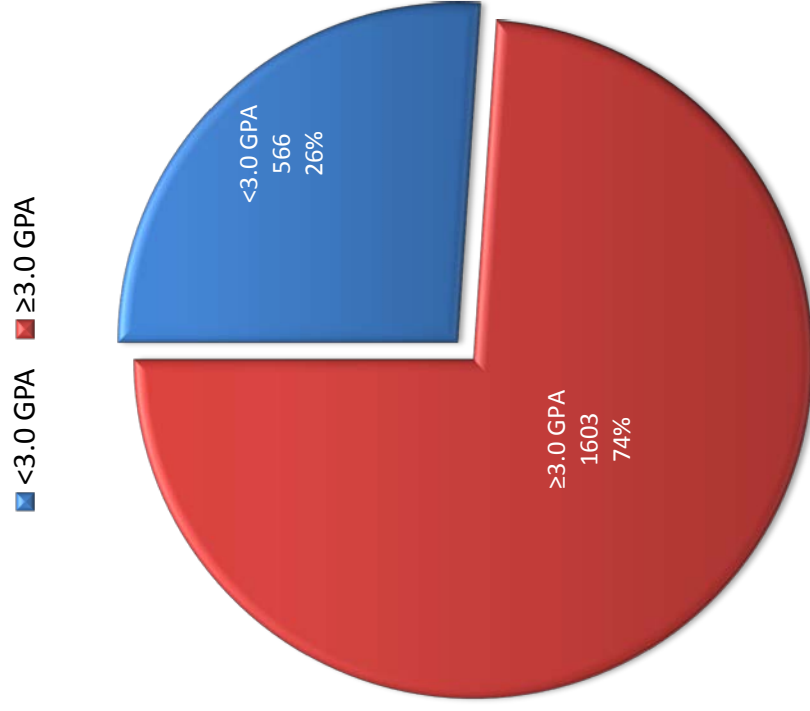


If only those students who were Pell Grant eligible could receive the LLS, then 3,061 students at UNM currently receiving the scholarship would qualify and 5,690 would not.



Division of Enrollment Management

Impact of Increasing Initial Eligibility Requirement to a 3.0 GPA





What are the savings?

- A need-based program with Pell eligible students only reduces the recipients and cost by 35%.
- A merit-based program with a 3.0 initial GPA requirement reduces recipients and cost by 26% but would be similar to the 35% if continuing eligibility was also a 3.0 GPA.



The Associated Students of UNM

Presents

The New Mexico Lottery Success
Scholarship Forum

November 27th, 2012

11 AM – 1:30 PM

Lobo Room

UNM Student Union Building

Forum Agenda

Introduction *Caroline Muraida, Associated Students of UNM*
Jacob Wellman, UNM Board of Regents

Overview of Legislative Finance Committee's 2010 program evaluation of Higher Education in NM *Charles Sallee, NM Legislative Finance Committee*

The Lottery Scholarship in the Context of UNM *Terry Babbitt, UNM Enrollment Management*

Who benefits from the Lottery Scholarship? *Melissa Binder, UNM Department of Economics*

Who succeeds at UNM? *Kate Krause, UNM University College*

Panel of Policymakers: Perspectives on the Lottery Success Scholarship

Participant Survey

The Lottery Success Scholarship Today

The New Mexico Lottery Success Scholarship provides assistance to New Mexico high school graduates to attend colleges and universities in the state. New Mexico is a national leader in committing its tax effort and spending towards higher education and dedicates about 15% of the State's general fund appropriations for this purpose.

The State of New Mexico funds 25 institutions of higher education including the two largest, New Mexico State University and the University of New Mexico.

The Lottery Scholarship Fund expends more on student scholarships than is currently generated for this purpose by the New Mexico Lottery Authority

With a combination of stagnant revenues, increased numbers of students earning the scholarship, and increased tuition at New Mexico's higher education institutions the fund's cash reserves have already been tapped to fund current recipients. If this trend continues, an automatic across-the-board reduction will be required according to state law. Lottery fund revenues are relatively stable; however total gross revenues have slightly declined in four of the last five fiscal years of lottery tickets. The Lottery fund expenses on scholarships, required by a 2007 state law to be funded by 30% of total lottery revenues, are impacted by rising tuition costs and an increasing number of recipients.

Editorial: College Predictors Will Save Lotto Scholarships

By [Albuquerque Journal Editorial Board](#) on Thu, Oct 4, 2012

In 1995, then-Gov. Gary Johnson signed bipartisan legislation creating the New Mexico Lottery Authority. What made that legislation, and the subsequent 12 years of legalized gambling, more palatable to many New Mexicans is the program's mandated mission of raising money for higher education.

It's time for the Legislature to face fiscal reality and finally focus that law so it goes beyond just handing out college tuition to all comers and instead awards it to students who have a decent shot at graduating.

Currently the program guarantees eight semesters of full tuition for recent N.M. high school grads who maintain a 2.5 grade-point average in a state college or university.

The retooling is necessary because the New Mexico Lottery Success Scholarship fund is on the edge of insolvency — the Legislative Finance Committee is projecting it will be more than \$5 million short in two short years.

Declining ticket sales, skyrocketing tuition and increasing student applications — about 75,300 students have gotten a lotto scholarship — have made it a fiscal victim of its popularity with the looming potential of becoming an empty promise.

And that has the Legislature flipping a coin with two unpopular sides:

1. Either give the scholarship to fewer students, or
2. Find more money.

A 2010 LFC report wisely pushed option No. 1, linking qualifications for the scholarships with predictors for recipients actually graduating in nine semesters. Those included increasing the minimum course load from 12 to 15 hours, setting stricter eligibility requirements for research institutions and four-year colleges compared to two year colleges, setting high school performance standards (GPA, college preparation or class rank), requiring remedial coursework be taken at lower-cost institutions, and excluding remedial courses from the required course load.

Option No. 2 is a non-starter, considering the state-sponsored gambling was sold to the public as a way to get kids through college and especially in this tight economy. LFC members appear reluctant to even go there — a good thing.

Chairman Sen. John Arthur Smith says using general state funds is not an option, and vice chairman Rep. Luciano "Lucky" Varela says "we're trying to balance the budget. We're looking at not trying to divert recurring revenue from the general fund at this point in time."

On the lottery's 10-year anniversary, one of the original sponsors of the enabling legislation, Sen. Stuart Ingle, R-Portales, said "we want (the scholarship program) to where it stays something you can rely on."

If that's going to happen, the 2013 Legislature will need to make adjustments to honor that sentiment, as well as the one about legalized gambling putting students through (not just into) college.

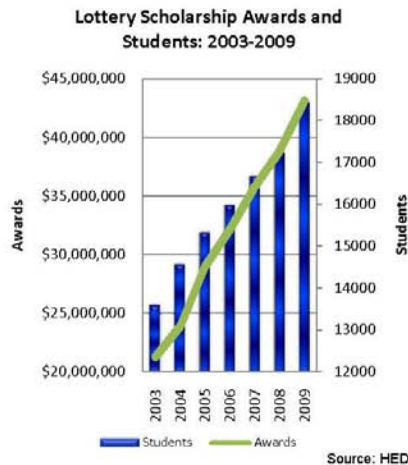
This editorial first appeared in the Albuquerque Journal. It was written by members of the editorial board and is unsigned as it represents the opinion of the newspaper rather than the writers.

Excerpted from the New Mexico Legislative Finance Committee's 2010 Report on Higher Education

THE LEGISLATIVE LOTTERY SCHOLARSHIP, AS CURRENTLY STRUCTURED, IS SUCCESSFUL BUT UNSUSTAINABLE.

Since 1996, more than 61,000 New Mexicans have attended and more than 25,000 have graduated from New Mexico's colleges and universities through the Legislative Lottery Scholarship (LLS).

The LLS has improved access by making higher education more affordable. In 1992 and prior to the LLS, New Mexico ranked 37th in the nation in terms of high school graduates enrolling directly into college. By 2006, the percentage of high school graduates enrollments improved from 50 percent in 1992 to over 70 percent. In 2006, New Mexico's national ranking was 6th on this metric.



Students qualify for the Lottery scholarship in their first semester of college immediately following their high school graduation and funding begins in the second college semester. Lottery recipients must have graduated from a New Mexico public high school, an accredited New Mexico private high school, or have obtained a New Mexico GED, but there are no requirements relating to high school curriculum, class rank, or GPA. The design of the program implicitly assumes that a New Mexico high school diploma indicates adequate preparation for success at a research institution. To maintain the scholarship, a student must

complete 12 credit hours per semester and keep a 2.5 cumulative GPA. The Lottery scholarship pays 100 percent of tuition for eight consecutive semesters of eligibility beginning with the second semester of college. In FY09, there were 18,426 Lottery recipients statewide with an average award of about \$2,350 for a total expense of about \$43.3 million.

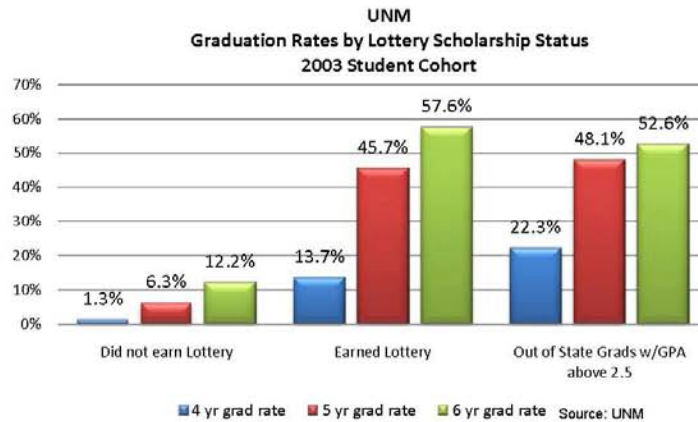
A key objective of the scholarship is to encourage students to complete a four-year degree in no more than nine semesters. New Mexico Administrative Code (NMAC 5.7.20.6) sets degree completion as a goal of the LLS. The objective “is to encourage New Mexico high school students to pursue a postsecondary education in New Mexico to complete a first four-year degree within a maximum of nine (9) semesters.” Despite this goal, HED defines full time enrollment as 12 or more student credit hours (SCH) per semester. If a student earned 12 SCH per semester, they would have 108 credits hours after nine semesters, well short of completing a degree as most bachelor’s degrees require about 130 credit hours. A requirement of 15 SCH or more per semester is better aligned with the scholarship’s goal of timely graduation.

<p>Lottery Success Scholarship Requirements</p> <p><i>Requirements to be "ELIGIBLE" for the scholarship:</i></p> <p>A student must</p> <ul style="list-style-type: none"> • Be a New Mexico resident, • Have graduated from a New Mexico public high school, an accredited New Mexico private high school, or obtained a New Mexico GED, and • Be enrolled full-time and complete 12 credit hours and earn a 2.5 GPA in the first semester immediately following high school graduation (Merit component). <p><i>Requirements to "EARN" the scholarship:</i></p> <p>To earn the scholarship each semester, a student must</p> <ul style="list-style-type: none"> • Be enrolled full-time and complete 12 credit hours, and • Earn a 2.5 grade point average. <p>Source: NMSA 21-1-4.3 and NMAC 5.7.20</p>

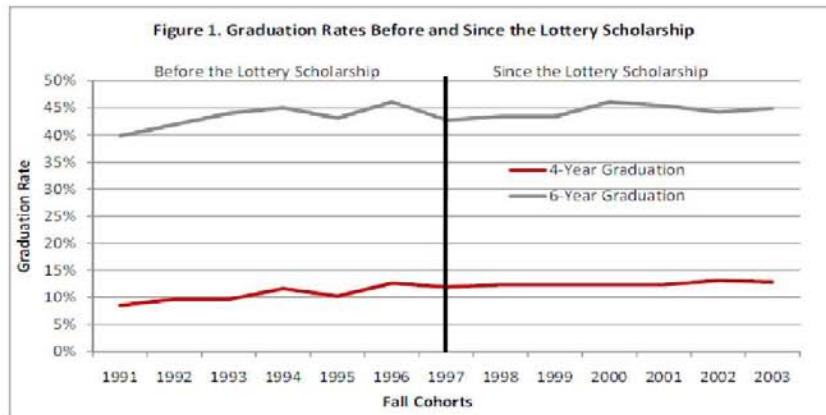
Students who have the skills and preparation to take at least 12 student credit hours (SCH) and maintain a 2.5 GPA are more likely to graduate than students who do not, regardless of the LLS.

In general, students who earn scholarships with higher merit components tend to graduate at higher rates. UNM's graduation report indicated that students who received the Prestige scholarship, which has a higher merit component than the lottery, had a six-year graduation rate of 75.7 percent, about 20 percentage points higher than LLS recipients. Lottery recipients graduate at higher rates than in-state students who did not achieve the merit requirements to be eligible for the scholarship. Lottery recipients who maintain the scholarship graduate at higher rates than those who do not. NMSU provided data indicating that students with a stronger high school GPA are able to earn and maintain the scholarship at higher rates than those with lower high school GPA. This data is provided in the appendix.

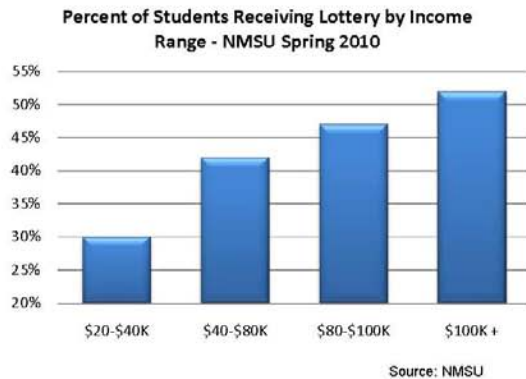
While simply sending people to college has some benefits, the primary return on investment of lottery scholarships is assisting students to complete degrees. UNM reported that six-year graduation rates for lottery recipients are almost 15 percentage points higher than the University as a whole, 58 percent compared to 43 percent. About 42 percent of lottery recipients did not graduate in six years. Some groups of students who did not receive a lottery scholarship graduate in four years at higher rates than lottery recipients. For example, UNM provided data indicating that students who were not eligible for lottery (those who came from out of state or delayed entry into college) and whose first college semester GPA was greater than 2.5 had a four-year graduation rate of over 22 percent compared to a four-year graduation rate of almost 14 percent for lottery recipients. The data suggest that although not every student who receives the LLS is adequately prepared to succeed in college, for those students that do possess the capacity to succeed at college; the LLS makes college attendance more affordable. A change in the LLS program will more likely impact overall college enrollment patterns than it will graduation rates.



The LLS alone does not appear to 'cause' students to graduate, based on an NMSU regression model. NMSU's Research, Evaluation, and Assessment staff has taken the initial steps to complete a study on the impacts of the LLS on graduation. NMSU data shows that students with a higher high school GPA are more likely to maintain the LLS for 7 or 8 semesters. NMSU has already developed a logit regression model to assess the impacts of LLS and other variables, including high school GPA, ACT scores, and family income, on graduation. Although the initial model does not account for more than 40 percent of the variance in graduation, NMSU is to be commended for developing the initial model and subsequent models will likely incorporate variables for institutional programs and practices that impact graduation as well. NMSU's efforts have indicated that while maintaining the LLS is positively correlated with graduation, other factors contribute to student success as well. NMSU provided the graph below.



Students from higher income brackets tend to earn the LLS at higher rates. Data provided by NMSU shows that about 30 percent of students from families with incomes between \$20,000 and \$39,999 receive the Lottery scholarship while over half of the students from families with income over \$100,000 earn the Lottery.

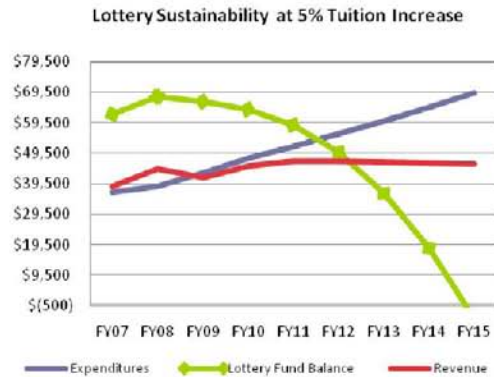
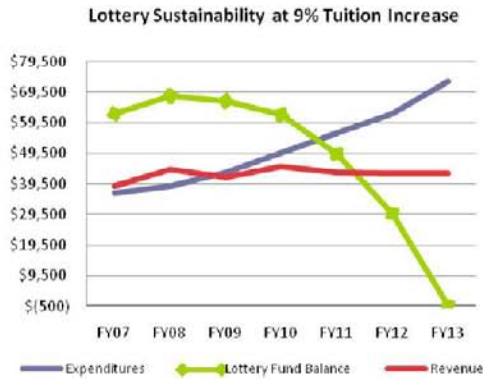


receive the Lottery scholarship while over half of the students from families with income over \$100,000 earn the Lottery. This outcome is a product of New Mexico's achievement gap whereby economically disadvantaged students are less likely to achieve at the levels required to qualify for, earn, and maintain the Lottery Scholarship.

The solvency of the Lottery fund is vulnerable due to stagnant revenue streams and tuition and enrollment increases. In 2007, the Legislature addressed solvency issues and altered the lottery fund distribution by mandating minimum monthly contributions to the program's scholarship fund of 30 percent of

gross revenue from ticket sales. Lottery fund revenues are relatively stable; however total gross revenues have slightly declined in four of the last five fiscal years (FY05-FY09). Lottery fund expenses, which are functions of rising tuition costs and an increasing number of recipients, have risen rapidly. FY09 was the first year that Lottery expenditures of about \$43.2 million exceeded lottery income for education of about \$41.5 million. The fund balance declined from FY08 to FY09 which leaves a smaller pool from which to earn interest. The decreased fund earnings combined with an increasing number of students receiving the scholarship and the increases in tuition form a serious threat to long-term fund sustainability.

The State must quickly identify ways to extend the solvency of the Lottery fund and take action to reduce lottery fund expenses.

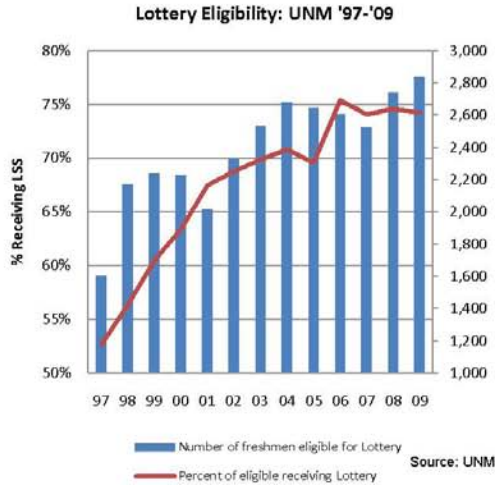


Given New Mexico's current fiscal situation, it will likely be difficult to maintain the current level of state support to higher education institutions. Substantial tuition increases are also likely. UNM recently raised tuition 8.5 percent; NMSU raised tuition 8 percent. Assuming a 9 percent tuition increase, the projected FY12 Lottery balance of about \$29 million will be less than half of what it was in FY09, \$66.5 million, and the balance in FY13 will be negative. While projections indicating that the Lottery fund will be broke in FY13 could be viewed as 'worst case' scenarios, even 'best case' scenarios are concerning. Assuming a 5 percent tuition increase, slower growth in the number of recipients, and moderate increases in lottery revenues, the Lottery fund will have a negative balance in FY15.

More and more students are eligible for and receive the LLS. Since inception of the lottery in 1997, both the percentage of the freshmen class eligible for the lottery and the percentage of eligible students that earn the lottery have been generally increasing. Lottery participation of all UNM students has grown from about 6

percent at its inception to about 30 percent. Currently, over 80 percent of the incoming freshmen class at UNM and about 70 percent of freshmen at NMSU are eligible for the lottery. In the last few years,

about one third of the students initially eligible for the lottery did not earn it in the first semester, so over half of the incoming freshmen class is on the lottery scholarship by the second semester.

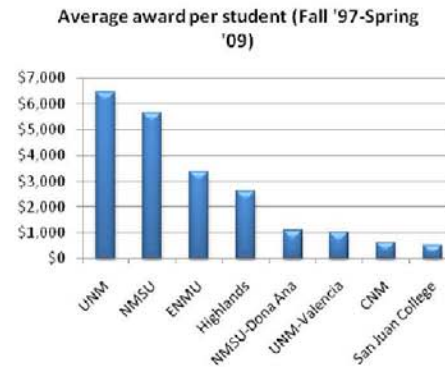


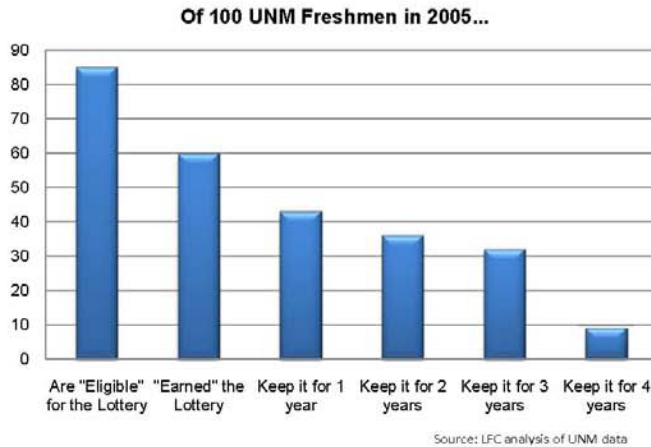
As the price of tuition rises, the value of the Lottery scholarship also rises. Receiving a Lottery scholarship does not mean that the recipient attends college for free because the Lottery does not cover the full cost of attendance. The Lottery pays about 20 to 25 percent of total costs of attendance and most lottery recipients take out loans. NMSU reported that of the Fall 2003 cohort, over half of the graduating lottery recipients had debt at graduation. The LLS is worth more to a student attending UNM than Central New Mexico Community College (CNM) as the cost of attending CNM is less than a fourth of the costs to attend the UNM.

Statutes envision paying less than 100 percent of tuition should funds not be available. However, it is unclear that this is

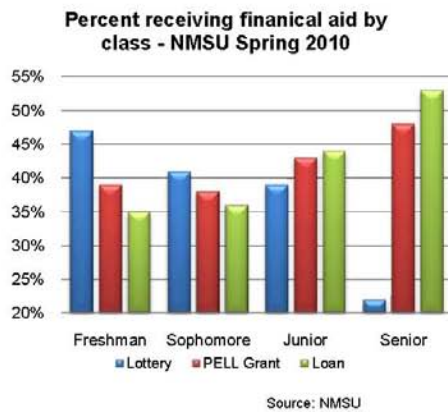
the optimal course of action. Reducing the amount of tuition the LLS covers does not allow the state to prioritize the use of lottery funds; it is simply an across the board reduction. Other states have raised expectations for student performance by increasing the eligibility requirements for similar programs, such as Georgia's Hope scholarship. The idea is to allocate increasingly limited resources in a way that encourages students to graduate in a timely manner before those resources are gone.

As students progress through college, many lose their lottery scholarship and take out loans. Most students lose the lottery because they failed to meet both the GPA and the student credit hours requirements. More students lose the lottery due to the GPA requirements alone than the student credit hour requirements. For spring of 2010, NMSU had a freshmen class of 2,208 students of which 47 percent were on the lottery and a senior class of 3,867 students of which 22 percent were on the lottery. Conversely, 35 percent of the freshmen class took out a loan and 53 percent of the senior class took out a loan.





Students who received a Bridge scholarship but did not meet the lottery qualifications have a diminished chance for success. The UNM graduation study reports that only 15 percent of the students who were offered the Bridge but did not qualify for the lottery graduated in six years, whereas 55.5 percent of the students who received both the bridge and the lottery graduated in six years. About 25 to



35 percent of Lottery eligible students received the bridge scholarship but did not actually qualify for the Lottery. The high rate of bridge recipients failing to become lottery recipients raises concerns about the effective use of the Bridge scholarship. UNM and NMSU reported that those who lost their eligibility for lottery in their first college semester had a high school GPA of just over 3.0, whereas those that maintained their eligibility had a high school GPA of about 3.4. The Bridge scholarship only requires a 2.5 high school GPA, and given that the high school GPA of those that lose Lottery eligibility is over 3.0, serious consideration should be given to increasing the GPA requirements to receive a Bridge scholarship to ensure that Bridge scholarship funds are effectively used.

Recommendations.

Higher Education Department

- HED should immediately convene a task force to develop and recommend changes to be made to preserve the lottery scholarship fund. These recommendations should be presented before the 2011 Legislative Session. Ideas that warrant consideration and analysis include:
 - Increasing the minimum student credit hours requirement from 12 per semester to 15 per semester or 30 per year. This would enhance the merit component of the scholarship and require a course load that leads to degree completion in four years. New Mexico Administrative Code (NMAC) 5.7.20 describes the purpose as encouraging “New Mexico high school students to pursue a postsecondary education in New Mexico to ***complete a first four-year degree within a maximum of nine (9) semesters***”; however the minimum standards set to maintain the scholarship will not result in a degree in nine semesters.
 - Consider separate Lottery eligibility requirements for research institutions, four-year colleges, and two year colleges. Eligibility for research institutions could have a higher merit component than requirements for two year colleges. Students who wish to use the Lottery for more demanding and more expensive institutions should have to demonstrate they have the needed skills and knowledge to succeed.
 - Consider setting high school performance standards (GPA, college preparation, class rank) as the basis for awarding the LLS. Consider requiring coursework in high school that contributes to success in college.
 - Changing the way the Lottery to pays for remedial coursework. Consider requiring that remedial courses be taken at lower cost institutions such as two year institutions or branch campuses. Consider excluding remedial courses as counting toward the minimum credit requirement.
 - Consider establishing a ‘means’ test for Lottery eligibility.

UNM and NMSU

- Institutions should analyze the use of Bridge Scholarships to ensure success and explore ways to use the Bridge scholarship more strategically and selectively. Consider awarding the Bridge scholarship to students that are close to graduation and have exhausted the Lottery and other financial aid.
- Institutions should continue to evaluate the impact of the LLS on graduation. Data analysis can identify the traits common to students who are able to maintain the lottery for eight semesters. This information can be revealing and guide decision makers contemplating changes to the LLS.

**Thank You for Investing
in the Future!**



Lobo Class of 2018

Report on Regents' Audit Committee Meeting Regular Meeting October 18, 2012

The **Regents' Audit Committee (Committee)** regular meeting was held on October 18, 2012, and took the following action:

ACTION ITEMS:

- The Committee approved the minutes from September 20, 2012 by unanimous consent.
- The Committee approved renewal of REDW's UNM Hospital Internal Audit contract in the amount of \$184,000 for calendar year 2013.

The Committee approved the following Internal Audit Department audits for publication:

- 2012-02, Robert Wood Johnson Foundation Center for Health Policy at the University of New Mexico Audit of Business Practices and Procedures (Motion: Regent Hosmer, Second: Regent Koch).
- 2012-05, Championship and North Golf Course Revenue and Receipt Audit (Motion: Regent Koch, Second: Regent Hosmer).

INFORMATION ITEMS:

- Director Patel presented the Committee with the Internal Audit Department's Annual Report. The annual report is complete, and will be finalized and submitted to the University Secretary's office. For FY12, most audit hours were spent on the completion of 4 to 5 audits. Management and advisory services includes two audits resulting from complaints. There were about 2300 hours spent on complaints and investigations; the Department received over 90 complaints. In FY12, the Department completed 36% of audits on the audit plan. This is an increase over FY11, where the Department completed 20% of audits on the audit plan. The low completion rate is due to the scope of work on audits becoming larger than originally planned, and vacancies in the audit staff. The Department implemented the new electronic work paper system and the staff received training. The Department is using the software for the current College of Arts & Sciences audit. Future audits will be performed using the software.

The Annual Report lists the Department's achievements. The Department worked with Anderson School of Management to hire its first student intern, and plans on continuing this relationship. Internal Audit is collaborating closely with the Health Sciences Center Compliance Office and UNMH's Internal Audit Department. The after-audit survey scores increased over the prior year. The Audit Manager position was open in FY12, but the Department filled it at the beginning of FY13. The Department needs to create a position and advertise for a compliance staff person; the FY14 proposed budget request to fill this position is included in the Committee's meeting packet. However, the Department is out of space and is working with the Space Allocation Committee to obtain more space.

Plans for improvement include: incorporating more performance auditing; improving productivity with the use of the new electronic work paper software; and, enhancing the complaint database to better analyze data.

- Internal Audit Manager Chien-chih Yeh presented the status of audit findings. There are no past due items at this time. The second section included findings that have been addressed and verified since last month's meeting; they are cleared. The final report included four pages of items still outstanding that are not past due. The Department will continue to work with management and will continue to report the status to the Committee.
- Director Patel reviewed the Internal Audit budget request and space request with Chairman Gallegos. Director Patel explained there are currently 10 FTE positions in FY13. The addition of the compliance staff person would bring it to 11. The salary budget requirement would be \$809,000, with an operating budget of \$60,000. The total budget would be \$869,000. The Department's current allocation is \$759,000. The Department will have to use \$110,000 from reserves due to vacancy savings obtained in prior fiscal years.
- The next scheduled Audit Committee meeting is February 21, 2013, but the Committee has requested a Special Meeting in December. Chairman Gallegos explained to President Frank that the external audit of the financial statements should be back from the State Auditor's office in about a month. The Committee would like the chance to review it. The Full Board meets on December 11th, so this Committee should meet sometime in the first week of December. Director Patel stated this is all pending on when the State Auditor releases the report.

There are currently 16 audits in process for FY13. So far in FY13, the Department has received 22 complaints.

The Department's financial report shows an expenditure of 676,000 as of the end of September. Director Patel estimates there will be a carry forward balance of about \$200,000.

There being no further business, the meeting was adjourned.



The University of New Mexico

November 28, 2012

**UNIVERSITY OF NEW MEXICO
Special Meeting of the Audit Committee**

**Notice & Agenda for the Board of Regents' Special Audit Committee Meeting
Mabry Hall – Jerry Apodaca Education Building
300 Don Gaspar
Santa Fe, New Mexico 87501
Wednesday, December 5, 2012
1:00 p.m.**

The University of New Mexico Audit Committee will hold a special meeting on Wednesday December 5, 2012, from 1:00 p.m. until completed in the **Mabry Hall – Jerry Apodaca Education Building, 300 Don Gaspar, Santa Fe, New Mexico, 87501.**

The agenda of the meeting is as follows:

1. Confirmation of a quorum and adoption of agenda
2. Approval of Meeting Minutes from October 18, 2012
3. Presentation of FY12 External Financial Statements Audit:
 - a. University of New Mexico (KPMG)
 - b. University of New Mexico Hospital (Moss Adams)
 - c. University of New Mexico Medical Group, Inc. (Moss Adams)
4. Draft Resolution – Other Post-Employment Benefits (OPEB) – David Harris, EVP Administration
5. Director's Report
6. Vote to close the meeting and proceed in Executive Session as follows:
 - a. Schedule of Audits in Process, pursuant to exceptions at Sections 10-15-1H(2 and 7)
 - b. Vote to re-open the meeting
7. Certification that only those matters described in agenda item #6 were discussed in Executive Session and if necessary ratification of action, if any, taken in Executive Session
8. Adjournment

If you are an individual with a disability who is in need of a reader, amplifier qualified signed language interpreter, or any other form of auxiliary aid or service to attend or participate in a meeting of the Board of

Materials will be available at the meeting.

Materials will be available at the meeting.

BOARD OF REGENTS
OF THE UNIVERSITY OF NEW MEXICO

RESOLUTION REGARDING UNFUNDED ACTUARIAL ACCRUED LIABILITY OF
UNIVERSITY OF NEW MEXICO POSTEMPLOYMENT BENEFIT PLAN

WHEREAS, the University of New Mexico's 2012 Independent Audit Report has been released by the State Auditor and is now a matter of public record pursuant to Section 12-6-5 of the New Mexico Audit Act and regulations promulgated by the State Auditor; and,

WHEREAS, the University of New Mexico provides postemployment health care benefits to eligible participants enrolled in University sponsored plans; and,

WHEREAS, the 2012 Independent Audit Report, as required by the Governmental Accounting Standards Board, contains an estimate of the present and future impact of "other postemployment benefits"; and,

WHEREAS, as of July 1, 2011, the actuarial accrued liability (present value of future benefits attributable to past service) for the University's postemployment benefit plan is \$152.6 million and there are no plan assets (segregated and restricted financial assets) to offset it, resulting in an unfunded actuarial accrued liability of \$152.6 million; and,

WHEREAS, this unfunded actuarial accrued liability must be reported on and affects the balance sheet of the University of New Mexico,

NOW, THEREFORE, BE IT RESOLVED that President Robert G. Frank is hereby directed to assemble a team of administrators, current retirees, faculty and staff to identify alternatives for reduction or elimination of the unfunded actuarial accrued liability and its impact on the finances of the University of New Mexico. BE IT FURTHER RESOLVED that this required plan be brought forward through an appropriate committee of the Board of Regents sufficiently in time to be integrated into FY 2014 annual budget cycle.

AND, BE IT FURTHER RESOLVED, that President Robert G. Frank is hereby directed to inform all active employees and retirees that the continued availability of the retiree medical plan, eligibility therefor, coverage thereunder, and the premiums and University/retiree contribution split are currently under review and subject to change, and to make regular reports to the Board of Regents and University employees and retirees regarding this review.

PASSED, APPROVED AND ADOPTED BY A VOTE OF THE BOARD OF REGENTS OF THE UNIVERSITY OF NEW MEXICO AT A DULY CALLED AND NOTICED REGULAR MEETING OF THE BOARD OF REGENTS OF THE UNIVERSITY OF NEW MEXICO ON December 11, 2012.

By: _____
Jack L. Fortner, President, Board of Regents



Faculty Senate

Faculty Senate President Report to Board of Regents
December 4, 2012

Since the last meeting of the Board of Regents, the Faculty Senate has approved several changes to the undergraduate and graduate curricula. Notably, the Senate approved the creation of a graduate certificate in Educational Diagnosis in the Department of Special Education and a major in Chicana and Chicano Studies in the College of Arts and Sciences. The Faculty Senate also voted to add the course "Introduction to Chicana and Chicano Studies" to the university's core curriculum in the Humanities area.

In October, the Faculty Senate approved a revision to Faculty Handbook Policy C100 to reflect the importance of scholarly work in the faculty workload. We have asked the Provost to revise the workload formula set forward in Faculty Handbook Policy C110 (last revised in 1975) so that faculty members can document research and service activities in addition to time spent in teaching.

The Faculty Senate also passed resolutions dealing with ERB solvency plans and potential compensation increases. In consultation with Staff Council, we approved a set of principles regarding ERB solvency to discuss with legislators in the upcoming legislative session. Specifically, we advocate establishing a minimum retirement age of 57 years for all employees (in contrast to the ERB's current proposal of a minimum retirement age of 55 years for new hires only), no changes to the current Cost-of-Living Adjustment amount and age of 65 years at which the COLA is received (in contrast to the ERB proposal to raise the age to 67), and only minor increases to employee contributions. Regarding potential compensation increases for next year, we advocate awarding across-the-board adjustments this year rather than merit allocations because faculty members (and staff members) have not had a raise in four years.

Faculty Senate committees are working on a variety of issues including the Honors College curriculum, policies for endowed chairs and academic leave for lecturers, and annual teaching and research awards. The Research Allocations Committee streamlined its application procedures for internal funding and received more than 40 proposals for the first round of applications this fall. We will be working this year to increase the amount of RAC internal research funding from its current level of \$150,000 so that we can provide more seed money for new investigators to successfully compete for external grants and to continue to support scholars in disciplines with limited access to external funds.

Respectfully submitted,

Amy T. Neel, Ph.D.
Faculty Senate President

S. J. RES. 3

JOINT RESOLUTION

1 WHEREAS, the Associated Students of the University of New Mexico (ASUNM) is the representative
2 of the undergraduate students; and

3 WHEREAS, the University of New Mexico's (UNM) mission statement commits to "deliver health care
4 of the highest quality to keep [students] healthy or restore [students] to wellness"; and

5 WHEREAS, statistics show that suicide is the third leading cause of death among males ages 15-24 and
6 second leading cause of death among females of the same age group¹; and

7 WHEREAS, the University community has suffered a number of losses as a result of suicide within a
8 recent timeframe; and

9 WHEREAS, New Student Orientation and the College Enrichment program are a means by which all new
10 students are acquainted to the University and its services; and

11 WHEREAS, the UNM Academic Planner and Student Activities Center's Fall and Spring calendars reach
12 a large amount of the student community; and

13 WHEREAS, Agora Crisis Center, Student Health and Counseling, as well as national and local
14 counseling organizations are a means by which students may find professional behavioral health services;
15 and

16 NOW THEREFORE BE IT RESOLVED, that ASUNM recommends that a portion of New Student
17 Orientation and the College Enrichment Program include a form of suicide prevention awareness through
18 information programming to better provide knowledge and general information; and
19

20 NOW THEREFORE BE IT RESOLVED, the ASUNM recommends that a portion of the UNM
21 Academic Planner and the Fall and Spring Student Activities Center calendars include a form of suicide
22 prevention through contact information to better inform our students of available services; and

23 NOW THEREFORE BE IT FURTHER RESOLVED, that a copy of this resolution be forwarded to the
24 Board of Regents, the President of the University of New Mexico, the Provost of the University of New
25 Mexico, the UNM Foundations of Excellence, Student Health and Counseling, the Agora Crisis Center,
26 the Student Activities Center, the Dean of Students Office, and the College Enrichment Program.

¹ According to the Centers for Disease Control and Prevention's National Center for Health Statistics, "Death: Leading Causes for 2009," National Vital Statistics Report Volume 61, No. 7, October 2012.



**Adopted by the Associated Students of the University of New Mexico
on this Fourteenth day of November in the year Two-Thousand and Twelve**

A handwritten signature in cursive script, appearing to read 'C. Muraida', is written above a horizontal line.

Caroline Muraida, President

A handwritten signature in cursive script, appearing to read 'Sunny Liu', is written above a horizontal line.

Sunny Liu, Vice President

S. J. RES. 4

JOINT RESOLUTION

1 WHEREAS, the Associated Students of the University of New Mexico (ASUNM) is the representative
2 body of the undergraduate students; and

3 WHEREAS, The University of New Mexico is a national leader in research, teaching, and service in the
4 areas of U.S. and Global Diversity; and

5

6 WHEREAS, The University of New Mexico is a Hispanic-serving Research I Institution; and

7

8 WHEREAS, there is a notable disparity between the six-year graduation rates of minority and majority
9 student groups; and

10

11 WHEREAS, research suggests that University graduation rates improve when students are exposed to
12 diversity experiences¹²³; and

13

14 WHEREAS, The University of New Mexico currently lacks a diversity requirement; and

15

16 WHEREAS, the Curriculum Committee of the Provost's Diversity Council has proposed adding
17 the U.S. & Global Diversity & Inclusion requirement to undergraduate degrees that would be
18 designed with a substantive focus on understanding race, class, gender, ethnicity, sexual
19 orientation, religion and disability in the U.S. and/or global context; and

20

21 WHEREAS, the proposed diversity requirement would not add additional credit hour requirements to
22 undergraduate degrees; to satisfy the requirement, students will take a minimum of one 3-credit hour
23 course in either (a) the core curriculum; or (b) the courses offered by their respective degree-granting
24 departments; and

25

26 NOW, THEREFORE LET IT BE RESOLVED, that the Associated Students of the University
27 of New Mexico supports the proposed addition of the U.S. & Global Diversity & Inclusion
28 requirement to undergraduate degrees; and

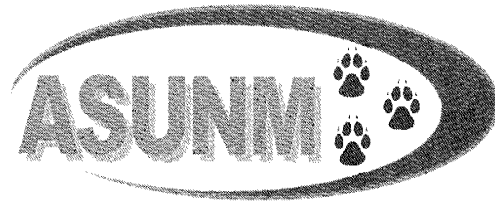
29

¹ Kuh, George et al., 2005. Student Success in College: Creating Conditions that Matter. Washington, DC: American Association for Higher Education.


² Ibarra, Roberto. 2001. Beyond Affirmative Action: Reframing the Context of Higher Education. The University of Wisconsin Press, Madison, WI.

³ Martinez, G. 2010. Native Pride: the Politics of Curriculum and Instruction in an Urban Public School. Cresskill, NJ; Hampton Press.

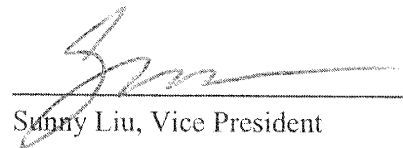
30 NOW, THEREFORE LET IT BE FURTHER RESOLVED, that a copy of this resolution be
31 forwarded to the Board of Regents, the President of the University of New Mexico, the Provost
32 of the University of New Mexico, the Associate Provost for Curriculum, the Dean's Council,
33 the Faculty Senate, the UNM Provost Diversity Council, and the UNM Graduate and
34 Professional Student Association.



**Adopted by the Associated Students of the University of New Mexico
on this Fourteenth day of November in the year Two-Thousand and Twelve**



Caroline Muraida, President



Sunny Liu, Vice President

**UNIVERSITY OF NEW MEXICO
ALUMNI ASSOCIATION
BOARD OF REGENTS REPORT
December 11, 2012**

Vision (Why we exist): *The Alumni Association is a vital partner in the continued excellence of the University of New Mexico through the significant engagement of alumni.*

Mission (What we are striving for): *To serve as a bridge between alumni and the university ensuring the continued success of the university and enriching the lives of alumni.*

<p>Strengthen collaboration with campus constituents to meet the needs of UNM.</p>	<p>Chapters around the country were active in Student Recruitment and College Fairs. Over 25 alumni assisted in approximately 50+ fairs in their communities this Fall.</p> <p>UNM Lobos for Legislation hosted a Legislative Briefing on November 7. Over 50 UNM alumni, administrators and students attended the event in which the UNM Government Relations office presented UNM's 2013 Priorities for the upcoming session.</p> <p>A special dinner for Alumni Legislators was held on November 27 in the Bobo Room of Hodgin Hall. Ten legislators attended the event. Follow up includes the discussion of establishing a UNM Alumni Legislative Chapter/Caucus.</p> <p>The Associations' Lobos for Legislation Committee co-hosted a reception for members of the Legislative Finance Committee on December 5 at the Rio Chama in Santa Fe. Alumni, students, and UNM administrators attended to support the UNM budget hearing, which was held the same day.</p> <p>Lobos for Legislation is hosting a home reception at the home of Steve McKernan tonight; December 11 from 6:00 to 7:30 pm. Discussion will include the importance of higher education and the 2013 UNM priorities.</p>
<p>Foster enduring involvement with, pride in and commitment to UNM, its colleges, schools and programs.</p>	<p>The Alumni Association co-hosted President Frank's Inaugural Reception at Hodgin Hall on Sunday, November 18, 2012.</p> <p>The Association's gift to the University, the "U", was unveiled during the President's inaugural reception. The gift to the University from the Alumni Association is \$450,000. Approximately 375-425 people attended the reception and unveiling.</p> <p>The Alumni Chapel Garden Project and Celebration Wall are scheduled for completion the end of December. The gift to the University from the Alumni Association is \$185,000.</p>
<p>Engage students in ways that will develop lifetime ties to UNM.</p>	<p>A panel of alumni professional shared life experiences and expectations following graduation to the Student Transition and Engagement Program (STEP) Class. The 3 hour credit class is taught through the Dean of Students Office and is a collaborative effort with the Alumni Relations Office. The class covers several life skill</p>

	<p>areas such as financial literacy, graduate school application process, wellness, and resume writing, etc. An etiquette luncheon with alumni was held for class members at Hodgin Hall.</p>
Expand the tradition of philanthropy toward UNM among alumni.	<p>The UNM Young Alumni Association collected over 40 costumes for Cuidando los Ninos for the annual Halloween Costume Drive.</p>
Communicate effectively with our diverse group of alumni.	<p>The Alumni Association and the Anderson School of Business, along with Dallas alumni, hosted a reception for President and Mrs. Frank at the Dallas Country Club on November 1st. Close to 80 alumni and friends attended. President Frank addressed the group on his plans for UNM.</p>
Develop and steward resources to ensure a sustained and dynamic association.	<p>The Alumni Association hosted alumni veterans and young alumni at tailgates for the last two home games.</p>
Secure Hodgin Hall as the permanent home of the Alumni Association and Alumni Relations Office	<p>Camille Pansewicz, the Alumni Association's graphic designer, created a brochure about the history of the U.</p>
Encourage community service and leadership among alumni and students.	<p>The Trailblazers helped host a number of University events for various offices around campus this past semester.</p>
Garner greater recognition and visibility for Alumni Association programs and service to the university and community.	<p>The Alumni Association hosted approximately 275 faculty and staff alums during their Annual Homecoming Luncheon.</p> <p>The UNM Press and the Alumni Association are collaborating on a holiday shopping discount. Shoppers can save 25 percent off their unmpress.com purchases between November 15 and January 15. A special online catalog describes some of the Alumni Association's current fundraising initiatives.</p>



THE UNIVERSITY of
NEW MEXICO FOUNDATION

**UNM Foundation, Inc.
UNM Regent's Advisor Report
December 2012**

*CHANGING WORLDS
The Campaign for UNM*

Changing Worlds: The Campaign for UNM – an eight-year, \$675 million campaign, is making excellent progress towards the campaign goal. The Campaign began in 2006.

To date, \$513 million has been raised in support of the University's mission.

Specific fundraising highlights since the last meeting:

The College of Fine Arts received a \$1 million gift as well as \$912,000 for a memorial studio art fellowship.

UNM Health Science Center Art Program received a \$300,000 gift.

UNM Libraries received a gift of \$250,000.

The College of Nursing received a gift of \$200,000.

Fundraising Performance Report
FY 12/13, September 30, 2012

Changing Worlds Campaign	CASE Campaign Standards			VSE Standards
	Campaign to Date	GOAL	% OF GOAL	To Date
Gift Commitments	\$ 503,103,000	\$ 675,000,000	74.5%	\$ 376,468,831
- Cash/Cash Equivalents	296,978,569	N/A	N/A	376,468,831
- In-Kind	31,769,964	N/A	N/A	N/A
- Pledges	78,557,570	N/A	N/A	N/A
- Testamentary	95,796,897	N/A	N/A	N/A
Pledges Due	29,912,804	N/A	N/A	N/A
Testamentary Gifts Due	82,364,653	N/A	N/A	N/A

Council for Advancement and Support of Education (CASE) reporting is on an "accrual basis" and Voluntary Support of Education (VSE) reporting is on a "cash basis".

Gift Commitments (Fiscal Year)	This Quarter	FYTD 12/13	GOAL	FY 11/12
Main Campus				
- Cash/Cash Equivalents	\$ 1,372,329	\$ 1,372,329	N/A	\$ 6,951,500
- In-Kind	494,377	494,377	N/A	3,412,295
- Pledges	193,000	193,000	N/A	18,186,472
- Testamentary	10,000	10,000	N/A	6,936,712
Sub-Total	\$ 2,069,706	\$ 2,069,706	\$ 20,950,000	\$ 35,486,979
HSC				
- Cash/Cash Equivalents	\$ 3,926,741	\$ 3,926,741	N/A	\$ 15,185,985
- In-Kind	462,771	462,771	N/A	2,950,867
- Pledges	54,000	54,000	N/A	6,238,000
- Testamentary	-	-	N/A	1,185,000
Sub-Total	\$ 4,443,512	\$ 4,443,512	\$ 27,950,000	\$ 25,559,852
Athletics				
- Cash/Cash Equivalents	\$ 883,461	\$ 883,461	N/A	\$ 4,574,747
- In-Kind	95,332	95,332	N/A	1,809,908
- Pledges	1,931,250	1,931,250	N/A	886,000
- Testamentary	-	-	N/A	193,971
Sub-Total	\$ 2,910,043	\$ 2,910,043	\$ 10,500,000	\$ 7,464,626
Other Campus Units *				
- Cash/Cash Equivalents	\$ 4,437,984	\$ 4,437,984	N/A	\$ 13,851,392
- In-Kind	1,270	1,270	N/A	311,390
- Pledges	20,000	20,000	N/A	36,200
- Testamentary	-	-	N/A	1,205,000
Sub-Total	\$ 4,459,254	\$ 4,459,254	\$ 20,600,000	\$ 15,403,982
Total	\$ 13,882,515	\$ 13,882,515	\$ 80,000,000	\$ 83,915,439

* Other campus units include KNME, KUNM, UNM Branch Campuses, President's Office, Provost's Office, Enrollment Services, Student Affairs and numerous other units not classified as main campus, HSC or athletics.

Gift Destinations	This Quarter	FYTD 12/13	FY 11/12	FY 10/11
UNM Foundation	\$ 8,125,639	\$ 8,125,639	\$ 38,894,922	\$ 56,008,821
Reported Gifts *	\$ 5,756,876	\$ 5,756,876	\$ 45,020,517	\$ 25,941,860
Total	\$ 13,882,515	\$ 13,882,515	\$ 83,915,439	\$ 81,950,681

* Reported Gifts = gifts made directly to KNME, KUNM, Lobo Club, and OVPR, but reported by UNM Foundation per MOA.

Fundraising Performance Report

FY 12/13, September 30, 2012

Gift Commitments (Fiscal Year)	FYTD 12/13	FY 11/12	FY10/11
Cash/Cash Equivalents	\$ 10,620,515	\$ 40,563,624	\$ 41,991,819
Pledges			
- Beginning Balance Pledges Receivable	\$ 29,958,444	\$ 16,345,874	13,271,272
- Add: New Pledges	\$ 2,236,750	\$ 26,205,415	13,426,797
- Less: Pledge Payments	\$ (2,243,890)	\$ (11,734,102)	\$ (6,932,158)
- Less: Pledges Written Off	\$ (38,500)	\$ (858,743)	(3,420,037)
- Ending Balance Pledges Receivable	\$ 29,912,804	\$ 29,958,444	16,345,874
In Kind	\$ 1,053,750	\$ 8,484,460	6,154,602
Testamentary	\$ 10,000	\$ 9,520,683	23,797,500
Total	\$ 13,882,515	\$ 83,915,439	\$ 81,950,681

Performance Measures	This Quarter	FYTD 12/13	FY 11/12	FY 10/11
Gift Commitment Income	\$ 13,882,515	\$ 13,882,515	\$ 83,915,439	\$ 81,950,681
# of Gifts	6,694	6,694	33,261	39,075
# of Donors	3,441	3,441	13,323	16,843

Efficiency Measures	FYTD 12/13	FY11/12	FY10/11	FY09/10
Cost per Dollar Raised *	\$0.15	\$0.11	\$0.11	\$0.12

* Compares UNM Foundation budget expenditures to gift commitments.

Consolidated Investment Fund - Investment Performance

FY 12/13, September 30, 2012

Investment Performance Results	Market Value	FYTD 12/13	1-Year	3-Year	5-Year
FY 12/13 (September 30, 2012)	\$ 341,739,056	3.96%	12.92%	8.31%	1.57%
Custom Benchmark *		4.83%	13.05%	7.63%	0.85%
FY 11/12 (June 30, 2012)	\$ 330,130,845	N/A	1.05%	9.92%	1.29%
Custom Benchmark *		N/A	-0.72%	9.32%	0.47%
NACUBO/Commonfund **		N/A	N/A	N/A	N/A

* Policy Benchmark is a blended benchmark consisting of indices for all asset classes.

** NACUBO/Commonfund Endowment Study (\$101 million to \$500 million) - Not Yet Available

Consolidated Investment Fund - Asset Allocation

FY 12/13, September 30, 2012

Investment Class	Current Allocation	1-Year Policy Allocation	5-Year Policy Allocation	L-Term Policy Allocation
Domestic Equity	20.3%	20%	22%	27%
International Equity	19.9%	20%	22%	28%
Fixed Income/Cash	18.9%	20%	21%	20%
Real Assets - Liquid	4.0%	5%	5%	5%
Real Assets - Illiquid	4.7%	5%	4%	0%
Marketable Alternatives	18.6%	20%	20%	20%
Private Equity	13.6%	10%	6%	0%

Consolidated Investment Fund - Spending Distribution

FY 12/13, September 30, 2012

CIF Spending Distribution	FY12/13	FY11/12	FY10/11	FY09/10
Spending Distribution %	N/A	4.50%	4.65%	4.65%
Total \$ Distribution (millions)	N/A	\$ 13,984,508	\$ 14,755,529	\$ 15,409,388
Total \$ Distribution/Unit	N/A	\$10.58	\$10.98	\$11.05

Consolidated Investment Fund - Development Funding Allocation

FY 12/13, September 30, 2012

Development Funding Allocation	Basis Points %	Dev Funding Allocation	Total Budget Expenditures	% Overall Budget
FY 12/13	Various	\$1.3	\$2.2	62%
FY 11/12	1.85%	\$5.9	\$9.1	65%
FY 10/11	1.85%	\$5.7	\$9.5	60%
FY 09/10	1.85%	\$5.4	\$9.4	57%
FY 08/09	1.15%	\$3.2	\$8.3	39%

UNM Foundation Budget vs. Actual

FY 12/13, September 30, 2012

Sources of Budget	Budget	FYTD	% Used
UNM Support	\$ 2,909,000	\$ 840,285	28.9%
Development Funding Allocation	5,622,486	1,341,174	23.9%
Short-Term Investment Income	750,000	122,081	16.3%
Cost Sharing Reimbursement	660,780	174,656	26.4%
Unrestricted Gifts & Other Revenue	-	14,823	N/A
Total	9,942,266	2,493,019	25.1%

Uses of Budget	Budget	FYTD	% Used
Salaries/Fringe Benefits	\$ 7,655,963	\$ 1,769,766	23.1%
Operating Expenditures	2,242,366	380,961	17.0%
Total	9,898,329	2,150,727	21.7%

Reserve Balances	Budget	FYTD	% Used
Surplus/(Deficit) from Operations	\$ 43,937	\$ 342,292	N/A
Beginning Reserve Balances	1,111,678	1,111,678	N/A
Ending Reserve Balances	1,155,615	1,453,970	N/A

THE UNIVERSITY OF NEW MEXICO
MR. AND MRS. HUGH B. AND HELEN K. WOODWARD ENDOWMENT
FUNDED BY THE SANDIA FOUNDATION

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13 through 9/30/2012
PRINCIPAL/CORPUS						
BEGINNING MARKET VALUE, JULY 1:	\$ 40,007,782	\$ 39,456,137	\$ 30,698,788	\$ 32,422,373	\$ 37,282,001	\$ 36,545,942
ADDITIONS	1,323,000	1,395,000	877,500	1,125,000	1,260,000	-
INVESTMENT EARNINGS	283,085	(7,962,327)	3,238,163	6,040,036	132,283	1,436,402 (1)
DEVELOPMENT FUNDING ALLOCATION	(442,878)	(383,681)	(623,475)	(643,802)	(603,057)	- (3)
SPENDING DISTRIBUTION	(1,714,852)	(1,806,341)	(1,768,603)	(1,661,606)	(1,525,285)	(381,867) (2)
ENDING MARKET VALUE, JUNE 30:	\$ 39,456,137	\$ 30,698,788	\$ 32,422,373	\$ 37,282,001	\$ 36,545,942	\$ 37,600,477

(1) FY 2012-13 Net Investment Earnings: Represents the actual net investment earnings through September 30, 2012. Net investment earnings for the period of July 1, 2012, through September 30, 2012, were 3.96% (net of manager fees).

(2) FY 2012-13 Spending Distribution: Represents the quarterly spending distributions from July 1, 2012, to September 30, 2012.

(3) FY 2012-13 Development Funding Allocation. Fees have been suspended effective June 1, 2012.

**THE UNIVERSITY OF NEW MEXICO
WINROCK LAND SALE ENDOWMENT**

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13 through 9/30/2012
PRINCIPAL/CORPUS						
BEGINNING MARKET VALUE, JULY 1:	\$ 33,899,952	\$ 32,369,380	\$ 24,076,065	\$ 24,767,866	\$ 27,587,901	\$ 26,069,492
ADDITIONS	-	-	-	-	-	-
INVESTMENT EARNINGS	263,110	(6,526,574)	2,544,475	4,553,291	97,208	1,022,736 (1)
DEVELOPMENT FUNDING ALLOCATION	(368,276)	(309,959)	(483,585)	(485,153)	(486,943)	(120,571)
SPENDING DISTRIBUTION	(1,425,406)	(1,456,782)	(1,369,089)	(1,248,103)	(1,128,674)	(272,399) (2)
ENDING MARKET VALUE, JUNE, 30:	<u>\$ 32,369,380</u>	<u>\$ 24,076,065</u>	<u>\$ 24,767,866</u>	<u>\$ 27,587,901</u>	<u>\$ 26,069,492</u>	<u>\$ 26,699,258</u>

(1) **FY 2012-13 Net Investment Earnings:** Represents the actual net investment earnings through September 30, 2012. Net investment earnings for the period of July 1, 2012, through September 30, 2012, were 3.96% (net of manager fees).

(2) **FY 2012-13 Spending Distribution:** Represents the quarterly spending distributions from July 1, 2012, to September 30, 2012.

THE UNIVERSITY OF NEW MEXICO
REGENTS' ENDOWMENT

	ACTUAL	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13					
									through 9/30/2012					
PRINCIPAL CORPUS														
BEGINNING MARKET VALUE, JULY 1:	\$	26,548,336	\$	32,325,235	\$	36,674,360	\$	35,018,525	\$	25,889,070	\$	28,836,764	\$	27,249,619
ADDITIONS:														
MESA DEL SOL PROPERTY SALE		8,045,923	-	-	-	-	-	-	-	-	-	-	-	-
WITHDRAWALS:														
ASM STUDENT INVESTMENT PROG		(2,000,000)	-	-	-	-	-	-	-	-	-	-	-	-
GIBSON/MULBERRY PROPERTY PU		(1,645,435)	-	-	-	-	-	-	-	-	-	-	-	-
2811 CAMPUS PROPERTY PURCHA		(242,798)	-	-	-	-	-	-	-	-	-	-	-	-
SCHOLARSHIP FUNDING		-	-	-	(880,525)	(3)	-	-	-	-	-	-	-	-
BASEBALL FIELD CAPITAL PROJECT		-	-	-	-	-	-	-	-	-	-	-	-	-
INVESTMENT EARNINGS		2,789,695	6,123,941	284,643	(7,060,716)	2,659,669	4,759,412	101,609	1,035,404	(1)				
DEVELOPMENT FUNDING ALLOCATION		(329,734)	(398,416)	(335,326)	(505,476)	(508,966)	(126,029)	(1,179,768)	(284,730)	(2)				
SPENDING DISTRIBUTION		(1,170,486)	(1,445,081)	(1,542,062)	(1,576,006)	(1,431,065)	(1,304,603)	(1,179,768)	(284,730)	(2)				
ENDING MARKET VALUE, JUNE 30:	\$	32,325,235	\$	36,674,360	\$	35,018,525	\$	25,165,952	\$	25,889,070	\$	28,836,764	\$	26,774,264

(1) FY 2012-13 Net Investment Earnings: Represents the actual net investment earnings through September 30, 2012. Net investment earnings for the period of July 1, 2012, through September 30, 2012, were 3.96% (net of manager fees).

(2) FY 2012-13 Spending Distribution: Represents the quarterly spending distributions from July 1, 2012, to September 30, 2012.

(3) FY08-09 Withdrawal for scholarship funding: \$1,000,000 was authorized to be withdrawn from the Regents' Endowment for FY08-09 scholarship funding. Of the authorized \$1,000,000, \$880,525 was withdrawn from the endowment.

(4) The Regents' Endowment includes proceeds from the "Mesa del Sol" property sale. Total proceeds of this sale were \$8,045,923. Of the total proceeds, \$2.9 million was used to fund two property purchases. The "Gibson/Mulberry" property was purchased for \$1,645,435 and the "2811 Campus Blvd" property was purchased for \$242,798. The remaining \$6,157,690 was added to the Regents' endowment in June of 2006. The Mesa del Sol contribution is not tracked separately, but an estimated value based on net investment earnings, spending distributions and development funding allocations for the Regents' Endowment since that time, is \$4,395,601.

THE UNIVERSITY OF NEW MEXICO
REGENTS' ENDOWMENT - MESA DEL SOL ADDITION

	ACTUAL	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
	2005-06							through 9/30/2012
PRINCIPAL CORPUS								
BEGINNING MARKET VALUE, JULY 1:	\$ -	\$ 6,157,690	\$ 6,986,162	\$ 6,670,739	\$ 4,961,638	\$ 5,104,206	\$ 5,685,364	\$ 5,372,448
ADDITIONS:								
MESA DEL SOL PROPERTY SALE	8,045,923	-	-	-	-	-	-	-
WITHDRAWALS:								
WITHDRAWAL - MERIT-BASED SCHOLARSHIPS	-	-	-	-	-	-	-	-
GIBSON/MULBERRY PROPERTY PURCHASE	(1,645,435)	-	-	-	-	-	-	-
2811 CAMPUS PROPERTY PURCHASE	(242,798)	-	-	-	-	-	-	-
BASEBALL FIELD CAPITAL PROJECT	-	-	-	-	-	-	-	(1,100,000)
INVESTMENT EARNINGS	-	1,166,560	54,222	(1,345,008)	524,370	938,350	20,033	204,137 (1)
DEVELOPMENT FUNDING ALLOCATION	-	(62,812)	(75,895)	(63,877)	(99,658)	(99,981)	(100,350)	(24,847)
SPENDING DISTRIBUTION	-	(275,276)	(293,750)	(300,216)	(282,144)	(257,211)	(232,599)	(56,136) (2)
ENDING MARKET VALUE, JUNE 30:	\$ 6,157,690	\$ 6,986,162	\$ 6,670,739	\$ 4,961,638	\$ 5,104,206	\$ 5,685,364	\$ 5,372,448	\$ 4,395,601 (4)

(1) FY 2012-13 Net Investment Earnings: Represents the actual net investment earnings through September 30, 2012. Net investment earnings for the period of July 1, 2012, through September 30, 2012, were 3.96% (net of manager fees).

(2) FY 2012-13 Spending Distribution: Represents the quarterly spending distributions from July 1, 2012, to September 30, 2012.

(4) The Regents' Endowment includes proceeds from the "Mesa del Sol" property sale. Total proceeds of this sale were \$8,045,923. Of the total proceeds, \$2.9 million was used to fund two property purchases. The "Gibson/Mulberry" property was purchased for \$1,645,435 and the "2811 Campus Blvd" property was purchased for \$242,798. The remaining \$6,157,690 was added to the Regents' endowment in June of 2006. The Mesa del Sol contribution is not tracked separately, but an estimated value based on net investment earnings, spending distributions and development funding allocations for the Regents' Endowment since that time, is \$4,395,601.

UNM Retiree Association (UNMRA) Report to the Board of Regents November 27, 2012

1. Two UNMRA Board members, Drs. Duszynski and Obenshain, attend the 2012 meeting of the Association of Retiree Organizations in Higher Education (AROHE, www.arohe.org) in Chapel Hill, NC, October 21-24, 2012. AROHE is dedicated to enhance, develop and advance campus retiree organizations that support the intellectual, social and physical well-being of retired faculty and staff as they continue their valuable contributions to the academic community. Lots of issues were addressed/discussed that included (but were not limited to):

- Needs of retired faculty/staff and why many feel dissatisfied and not valued by their former institutions; University "Best Practices" in faculty retirement transitions; Socially responsible investing; Retirement association(s) programs and activities; Funding sources for retiree organizations; Preserving your memories: A primer on recording your life story through oral history and artifact preservations; and many more.
- Institutional membership in AROHE increased >25% between 2008 and 2012. Canada's retirement organization (CURAC) already is involved and AROHE is attempting to go global as retirement groups in Australia, Europe, and Mexico expressed an interest in joining them. The prestigious American Council on Education (ACE), with 1,800 2- and 4-year public and private institutions, became an AROHE member this year. This is a vital, growing organization that is going to be a force in all aspects of higher education in the decades to come.
- Of interest to the UNM community is that one of us (DWD) received an e-mail from the chair of the AROHE Site Selection Committee, who said his committee would welcome entertaining an offer from UNM to host their 2014 Conference. This presents an extraordinary opportunity for our retirees, UNM, Albuquerque, and our state, to highlight our institution and the Land of Enchantment! UNMRA is excited about this opportunity. If we can generate UNM support and commitment in the weeks to come, our offer to host must be in place by mid-January and their decision would be finalized about March 1, 2013 (Chicago, Kansas City and St. Louis are the competition). Please respond to eimeria@unm.edu or Don@MeetingPro.com with comments, questions, interest &/or support. A meeting is scheduled with Provost Chaouki Abdallah to discuss this opportunity and related issues on December 5. More to come!
- Dr. Steven Poskanzer, President, Carleton College, made the following observation: "*When you make sure your emeriti are treated well, you reinforce a culture where people naturally make the decision to retire, because they're not giving up what's made them a successful member of the community for so long.*"

2. UNMRA continues with its ongoing activities to represent all retirees and the University in a positive manner including:

- Modifying our bylaws for more inclusive participation by our 4,000+ members;
- Continuing our work informing legislative committees that we share concern about ERB Fund solvency and support their solvency proposal (created by 15 groups/unions [stakeholders] that support the fund and receive ERB pensions). The ERB supported the proposal in a 4-3 vote and the Investments and Pensions Oversight Committee (IPOC), received the Summary Statement of Support for the proposal created by UNMRA (see our statement at <http://retassoc.unm.edu/>).

Future plans include giving UNMRA members their representatives' names and contact information to advocate for the passage of the solvency plan proposed by the ERB.

- Our Legislative Committee chairs met with Russell Golf, Vice Chair of ERB and Executive Director of the New Mexico Association of Education Retirees (NMAER), and agreed to work with NMAER toward our similar interests and goals. We now have a link on the UNMRA website (<http://retassoc.unm.edu/>) where Legislative updates will be posted.
- Our Benefits Committee follows issues for all retirees (both over/under age 65), works with UNM-HR, posts important alerts (e.g., ABQ Partners and Lovelace providers' contract termination), and disseminates information regarding UNM-sponsored Medicare Plans and Medicare enrollment in a timely manner on our website that is updated regularly. In addition, UNMRA has a representative on the Faculty Staff Benefits (FSB) Committee.
- Some retirees are embracing the opportunity offered through the Office of Student Academic Success to learn to do academic coaching for UNM students.
- And we continue to provide programs for the benefit of all UNM retirees including a Wine Tasting at Placitas Café, a presentation organized by UNM-HR of the Medicare plans to be presented by Lovelace, Presbyterian and Delta Dental on October 29th, a docent led tour of the new exhibit at Albuquerque Museum, and our Annual Holiday Party, scheduled 2:00-4:00 p.m., December 19, at Continuing Education (Conference Rooms B, C). We cordially invite the Regents and all UNM Administrative Officers to join us and get to know us. Check us out (<http://retassoc.unm.edu>) and/or let us hear from you (retassoc@unm.edu).

Respectfully submitted,

Donald W. Duszynski
Interim-President, UNMRA