

Executive Summary

University of New Mexico Consolidated Financial Report

FY 2009, 6 months ending 12/31/2008

This report covers current fund operations for the University, including Main Campus, Branches and HSC operations.

This report displays the “**Benchmark Rate**” **percentage**. The Benchmark Rate is used as a guide to analyze how budgeted revenue is coming in or whether we are spending budgeted expenses too rapidly. For December, we would expect to see income and expense for 6 months of the year or 50% (6 months divided by 12 months) of the full year budget.

Our **Instruction and General** operations (approximately 90% of this operation resides on Main Campus) show net revenue greater than expense by \$18.3 million as of 12/31/2008. This results from recording actual tuition revenue on a semester basis, as opposed to a monthly basis, as shown by the 55% Benchmark rate for tuition revenue. In addition, total actual I&G expenses are 3% less than budgeted, or \$198.9 million as indicated by a Benchmark rate of 47%.

The next block of information shows our **Unrestricted Research** operations. The activity in these operations is essentially 50% Main campus and 50% HSC. The budget shows a use of balance of just over \$6.0 million of which \$4.2 million is related to Main Campus, and the balance of \$1.8 million at HSC. The overall year to date actual results of operations is \$608K revenue greater than expense. As the year progresses we expect the actual results of operations to track with budget.

The third block of numbers down the first page is a summary of our **Clinical** operations. These operations are essentially all the patient care activities of the HSC, including our four hospitals, SOM physician professional services and the Cancer Center operations. Clinical operations are currently running on budget with revenues and expenditures reflecting benchmark rates of 53% and 52% respectively.

The fourth business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments, and many small events funded by user fees. Revenue is greater than expenses by \$3.8 million. HSC has a favorable margin of \$1.0 million and Main Campus and Branches have a favorable margin totaling \$2.8 million.

Independent Operations are essentially HSC operations of Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. This operation is budgeted to essentially break even with revenue greater than expense of \$5,700. The unfavorable net margin as of December 31, 2008 is \$160K which will approach the budgeted figure by year end.

Page 2 of this report begins with the **Student Aid** function. Essentially all the expenditures in this category are recorded on the semester basis for scholarships and need-based aid to students. The unfavorable YTD actual margin of \$771K is trending as forecasted and should improve and come in on budget by year end.

Student Activities are the operations of Student Government and Student organizations. These operations show an unfavorable performance of \$468K which should approach the budgeted use of balance as spring semester student fees are collected. This is linked to the receipt of tuition noted in the I&G section above. Year-to-date actual transfers of (\$22K) are above the budget of \$50K. Significant year-to-date transfers include transfers in from I&G, and transfers out to Athletics for UNM Marching Band and other student activities.

Auxiliaries and Athletics

Auxiliaries and Athletics together, budgeted a use of balance of \$812,027. The \$812,027 use of balance is a combination of Athletics budgeting a \$2.3 million projected use of balance in their non-endowed spending accounts early in the budget season. Housing budgeted a use of balance of \$4.7 million which is driven by transfers out of \$8.0 million, comprised of \$6 million to Plant for renovations and \$2 million to Plant for debt service.

Regarding actual performance as of December 31, 2008, Housing transfers to Plant include \$2.7 million for Residence Halls and \$1.5 million for LaPosada. In other words the overall Auxiliary operating deficit of \$2.9 million, is mainly the result of Housing Services making 71% of their budgeted transfers within the first six months of the fiscal year.

Units with positive net operating income through December are: Bookstore, Parking & Transportation Services, Faculty Club, Lobo Cash and the Maxwell Museum. It is expected that actual results of operations will approach the budgeted figure by year end.

Sponsored programs operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The **total net** favorable revenue over expenses for UNM current operations is \$22.7 million for the six months ending 12/31/2008, primarily driven by I&G and Clinical operations and Public Service.

Statement of Revenues, Expenses, and Change in Net Assets Format for Regents
For the Six month period ended December 31, 2008
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2009 Full Year Operating Budget	FY 2009 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%
Instruction and General				
Tuition and Fees Revenues	109,977,075	60,734,585	(49,242,490)	55%
State/Local Appropriations	292,396,850	146,193,791	(146,203,059)	50%
F & A Revenues	35,100,000	18,435,712	(16,664,288)	53%
Transfers	(51,457,942)	(24,700,365)	26,757,577	48%
Other Revenues	35,431,771	16,541,614	(18,890,157)	47%
Total Instruction and General Revenues	421,447,754	217,205,337	(204,242,417)	52%
Salaries and Benefits	336,187,478	163,853,263	172,334,215	49%
Other Expenses	87,069,372	35,035,336	52,034,036	40%
Total Instruction and General Expenses	423,256,850	198,888,599	224,368,251	47%
Net Instruction and General Revenue/(Expense)	(1,809,096)	18,316,738	20,125,834	
Research				
State/Local Appropriations	13,976,900	7,530,267	(6,446,633)	54%
Transfers	16,945,421	8,681,143	(8,264,278)	51%
Other Revenues	4,439,400	2,342,385	(2,097,015)	53%
Total Research Revenues	35,361,721	18,553,795	(16,807,926)	52%
Salaries and Benefits	24,747,502	11,854,891	12,892,611	48%
Other Expenses	16,709,811	6,090,254	10,619,557	36%
Total Research Expenses	41,457,313	17,945,145	23,512,168	43%
Net Research Revenue/(Expense)	(6,095,592)	608,650	6,704,242	
Clinical Operations				
State/Local Appropriations	26,222,952	13,111,476	(13,111,476)	50%
Physician Professional Fee Revenues	72,382,963	36,079,022	(36,303,941)	50%
Hospital Facility Revenues	491,316,759	273,210,171	(218,106,588)	56%
Other Patient Revenues, net of Allowance	111,820,816	50,466,540	(61,354,276)	45%
Mill Levy	83,073,422	41,537,096	(41,536,326)	50%
Gifts	2,586,990	457,284	(2,129,706)	18%
Other Revenues	34,482,408	16,909,109	(17,573,299)	49%
Total Clinical Operations Revenues	821,886,310	431,770,698	(390,115,612)	53%
Salaries and Benefits	476,169,220	247,068,003	229,101,217	52%
Debt Service	8,573,198	4,265,166	4,308,032	50%
Other Expenses	332,388,398	176,145,326	156,243,072	53%
Total Clinical Operations Expenses	817,130,816	427,478,495	389,652,321	52%
Net Clinical Operations Revenue/(Expense)	4,755,494	4,292,203	(463,291)	
Public Service				
State/Local Appropriations	12,419,986	6,186,654	(6,233,332)	50%
Sales and Services Revenues	13,739,341	6,232,852	(7,506,489)	45%
Gifts	13,864,615	2,542,999	(11,321,616)	18%
Transfers	(2,289,129)	(442,620)	1,846,509	19%
Other Revenues	13,818,146	9,700,294	(4,117,852)	70%
Total Public Service Revenues	51,552,959	24,220,179	(27,332,780)	47%
Salaries and Benefits	19,461,192	9,331,080	10,130,112	48%
Other Expenses	27,568,554	11,049,714	16,518,840	40%
Total Public Service Expenses	47,029,746	20,380,794	26,648,952	43%
Net Public Service Revenue/(Expense)	4,523,213	3,839,385	(683,828)	
Independent Operations - Housestaff				
University Hospital Funding	20,478,857	8,759,358	(11,719,499)	43%
Housestaff	8,943,473	4,076,252	(4,867,221)	46%
Sales and Services Revenues	1,407,170	2,103,600	696,430	149%
Other Revenues	-	1,865	1,865	N/A
Total Independent Operations Revenues	30,829,500	14,941,075	(15,888,425)	48%
Salaries and Benefits	30,053,205	14,529,209	15,523,996	48%
Other Expenses	770,595	572,837	197,758	74%
Total Independent Operations Expenses	30,823,800	15,102,046	15,721,754	49%
Net Independent Operations Revenue/(Expense)	5,700	(160,971)	(166,671)	

Statement of Revenues, Expenses, and Change in Net Assets Format for Regents
For the Six month period ended December 31, 2008
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2009 Full Year Operating Budget	FY 2009 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%
Student Aid				
Gifts	11,025,000	6,731,284	(4,293,716)	61%
State Lottery Scholarship	26,415,544	11,577,026	(14,838,518)	44%
Transfers	12,883,842	5,561,979	(7,321,863)	43%
Other Revenues	451,300	148,170	(303,130)	33%
Total Student Aid Revenues	<u>50,775,686</u>	<u>24,018,459</u>	<u>(26,757,227)</u>	<u>47%</u>
Salaries and Benefits	3,820,710	1,980,234	1,840,476	52%
Other Expenses	46,049,920	22,809,118	23,240,802	50%
Total Student Aid Expenses	<u>49,870,630</u>	<u>24,789,352</u>	<u>25,081,278</u>	<u>50%</u>
Net Student Aid Revenue/(Expense)	<u>905,056</u>	<u>(770,893)</u>	<u>(1,675,949)</u>	
Student Activities				
Fee Revenues	4,253,831	2,260,304	(1,993,527)	53%
Sales and Services	2,338,391	649,635	(1,688,756)	28%
Transfers	50,000	(22,226)	(72,226)	-44%
Other Revenues	250,700	61,486	(189,214)	25%
Total Student Activities Revenues	<u>6,892,922</u>	<u>2,949,199</u>	<u>(3,943,723)</u>	<u>43%</u>
Salaries and Benefits	3,584,082	2,004,222	1,579,860	56%
Other Expenses	3,328,840	1,412,802	1,916,038	42%
Total Student Activities Expenses	<u>6,912,922</u>	<u>3,417,024</u>	<u>3,495,898</u>	<u>49%</u>
Net Student Activities Revenue/(Expense)	<u>(20,000)</u>	<u>(467,825)</u>	<u>(447,825)</u>	
Auxiliaries				
Branch Auxiliary revenues	2,775,827	1,472,118	(1,303,709)	53%
Main Campus Auxiliaries revenues	56,328,436	26,020,458	(30,307,978)	46%
Athletics revenues	27,843,008	15,314,845	(12,528,163)	55%
Total Auxiliares Revenues	<u>86,947,271</u>	<u>42,807,421</u>	<u>(44,139,850)</u>	<u>49%</u>
Branch Auxiliary expenses	2,787,297	1,497,035	1,290,262	54%
Main Campus Auxiliaries expenses	54,765,993	28,811,502	25,954,491	53%
Athletics expenses	30,206,008	15,417,101	14,788,907	51%
Total Auxiliares Expenses	<u>87,759,298</u>	<u>45,725,638</u>	<u>42,033,660</u>	<u>52%</u>
Net Auxiliaries and Athletics Revenue/(Expense)	<u>(812,027)</u>	<u>(2,918,217)</u>	<u>(2,106,190)</u>	
Sponsored Programs				
Federal Grants and Contracts Revenues	186,894,604	101,439,260	(85,455,344)	54%
State and Local Grants and Contracts Revenues	30,471,762	16,643,118	(13,828,644)	55%
Non-Governmental Grants and Contracts Revenues	32,038,846	12,713,578	(19,325,268)	40%
Gifts	245,000	23,162	(221,838)	9%
Transfers	4,797,500	2,444,397	(2,353,103)	51%
Other Revenues	-	2,010,623	2,010,623	N/A
Total Sponsored Programs Revenues	<u>254,447,712</u>	<u>135,274,139</u>	<u>(119,173,574)</u>	<u>53%</u>
Salaries and Benefits	118,306,904	56,856,278	61,450,626	48%
Other Expenditures	136,140,808	78,417,861	57,722,947	58%
Total Sponsored Programs Expenses	<u>254,447,712</u>	<u>135,274,139</u>	<u>119,173,573</u>	<u>53%</u>
Net Sponsored Programs Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>	
Net Current Revenue/(Expense)	<u>1,452,748</u>	<u>22,739,070</u>	<u>21,286,322</u>	
Beginning Net Assets Unrestricted		<u>372,382,902</u>		
Ending Net Assets Unrestricted		<u>395,121,972</u>		

Statement of Revenues, Expenses, and Change in Net Assets Format for Regents
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University of New Mexico - Consolidated Total Operations Current Funds

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University of New Mexico - Results of Athletics and Auxiliary Operations				
Results of Athletics Operations:				
Athletics revenues	28,496,286	15,356,793	(13,139,493)	54%
Athletics transfers	(653,278)	(41,948)	611,330	6%
Total Athletics Revenue	<u>27,843,008</u>	<u>15,314,845</u>	<u>(12,528,163)</u>	<u>55%</u>
Athletics expenses				
Salaries & Benefits	10,107,936	6,564,031	3,543,905	65%
Grant-in-Aid	3,837,520	1,604,459	2,233,061	42%
Other	16,260,552	7,248,611	9,011,941	45%
Total Athletics Expenses	<u>30,206,008</u>	<u>15,417,101</u>	<u>14,788,907</u>	<u>51%</u>
			-	
Net Athletics Revenue/(Expense)	<u>(2,363,000)</u>	<u>(102,256)</u>	<u>2,260,744</u>	
Results of Auxiliary Operations:				
VP for Institutional Support Services				
Bookstore revenues	16,587,799	9,477,991	(7,109,808)	57%
Bookstore transfers	(498,363)	(234,731)	263,632	47%
Total Bookstore Revenues	<u>16,089,436</u>	<u>9,243,260</u>	<u>(6,846,176)</u>	<u>57%</u>
Total Bookstore Expenses	<u>16,089,436</u>	<u>8,606,566</u>	<u>7,482,870</u>	<u>53%</u>
Net Bookstore Revenue/(Expense)	<u>-</u>	<u>636,694</u>	<u>636,694</u>	
			-	
Public Events revenues	4,288,684	1,136,642	(3,152,042)	27%
Public Events transfers	110,864	55,432	(55,432)	50%
Total Public Events Revenues	<u>4,399,548</u>	<u>1,192,074</u>	<u>(3,207,474)</u>	<u>27%</u>
Total Public Events Expenses	<u>4,399,548</u>	<u>1,636,245</u>	<u>2,763,303</u>	<u>37%</u>
Net Public Events Revenue/(Expense)	<u>-</u>	<u>(444,171)</u>	<u>(444,171)</u>	
			-	
Golf Courses revenues	2,821,316	1,061,182	(1,760,134)	38%
Golf Course transfers	(66,547)	(32,503)	34,044	49%
Total Golf Course Revenue	<u>2,754,769</u>	<u>1,028,679</u>	<u>(1,726,090)</u>	<u>37%</u>
Total Golf Courses Expenses	<u>2,754,769</u>	<u>1,490,876</u>	<u>1,263,893</u>	<u>54%</u>
Net Golf Course Revenue/(Expense)	<u>-</u>	<u>(462,197)</u>	<u>(462,197)</u>	
			-	
Parking and Transportation revenues	6,613,582	4,187,574	(2,426,008)	63%
Parking and Transp transfers	(1,232,631)	(557,760)	674,871	45%
Total Parking and Trans Revenues	<u>5,380,951</u>	<u>3,629,814</u>	<u>(1,751,137)</u>	<u>67%</u>
Total Parking and Trans Expense	<u>5,380,951</u>	<u>2,560,516</u>	<u>2,820,435</u>	<u>48%</u>
Net Parking and Trans Rev/(Expense)	<u>-</u>	<u>1,069,298</u>	<u>1,069,298</u>	
			-	
Ticketing Services revenues	990,295	387,994	(602,301)	39%
Ticketing transfers	77,000	39,000	(38,000)	51%
Total Ticketing Revenues	<u>1,067,295</u>	<u>426,994</u>	<u>(640,301)</u>	<u>40%</u>
Total Ticketing Services Expenses	<u>1,067,295</u>	<u>493,774</u>	<u>573,521</u>	<u>46%</u>
Net Ticketing Services Rev/(Expense)	<u>-</u>	<u>(66,780)</u>	<u>(66,780)</u>	
			-	
Other Auxiliary (Faculty Club) Revenues	123,725	66,386	(57,339)	54%
Other Auxiliary (Faculty Club) Expenses	164,981	55,367	109,614	34%
Net Other Auxiliary Rev/(Expense)	<u>(41,256)</u>	<u>11,019</u>	<u>52,275</u>	
			-	
Young Ranch Rev	55,536	-	(55,536)	0%
Young Ranch Exp	55,536	26,185	29,351	47%
Net Young Ranch Rev/(Expenses)	<u>-</u>	<u>(26,185)</u>	<u>(26,185)</u>	
			-	
Taos & Lawrence Ranch Rev	86,672	-	(86,672)	0%
Taos & Lawrence Ranch Exp	86,672	45,759	40,913	53%
Net Taos & Lawrence Ranch Rev/(Expenses)	<u>-</u>	<u>(45,759)</u>	<u>(45,759)</u>	
			-	
Total VP Institutional Support Revenues	<u>29,957,932</u>	<u>15,587,207</u>	<u>(14,370,725)</u>	<u>52%</u>
Total VP Institutional Support Expenses	<u>29,999,188</u>	<u>14,915,288</u>	<u>15,083,900</u>	<u>50%</u>
Net VP Institutional Support Revenue/(Expense)	<u>(41,256)</u>	<u>671,919</u>	<u>713,175</u>	

Statement of Revenues, Expenses, and Change in Net Assets Format for Regents
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University of New Mexico - Consolidated Total Operations Current Funds

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VP Student Affairs				
Housing and Food Service revenues	18,014,053	10,613,867	(7,400,186)	59%
Housing transfers	(8,023,564)	(5,729,098)	2,294,466	71%
Total Housing/Food Svc Revenues	9,990,489	4,884,769	(5,105,720)	49%
Total Housing/Food Service Expenses	14,717,809	8,062,269	6,655,540	55%
Net Housing & Food Svc Rev/(Expense)	(4,727,320)	(3,177,500)	1,549,820	
Student Health Center revenues	6,584,595	3,073,882	(3,510,713)	47%
Student Health Center expenses	6,884,595	3,260,506	3,624,089	47%
Net Student Health Center Rev/Exp	(300,000)	(186,624)	113,376	
Student Union revenues	5,486,049	2,265,993	(3,220,056)	41%
Student Union expenses	5,486,049	2,334,844	3,151,205	43%
Net Student Union Rev/Exp	-	(68,851)	(68,851)	
Other Auxiliary (Lobo Cash) Revenues	89,594	48,462	(41,132)	54%
Other Auxiliary (Lobo Cash) Expenses	65,538	21,994	(43,544)	34%
Net Other Auxiliary Revenue/(Expense)	24,056	26,468	2,412	
Total VP Student Affairs Facilities Rev	22,150,727	10,273,106	(11,877,621)	46%
Total VP Student Affairs Facilities Exp	27,153,991	13,679,613	13,474,378	50%
Net VP Student Affairs Revenue/(Expense)	(5,003,264)	(3,406,507)	1,596,757	
Provost and Other units				
CE Conference Ctr	275,000	77,574	(197,426)	28%
CE Conference Ctr transfers	(61,145)	-	61,145	0%
Total CE Conference Ctr revenues	213,855	77,574	(136,281)	36%
Total CE Conference Ctr Expenses	213,855	106,569	107,286	50%
Net CE Conference Ctr Rev/Exp	-	(28,995)	(28,995)	
Art Museum Revenues	11,030	2,158	(8,872)	20%
Art Museum Expenses	11,278	19,353	(8,075)	172%
Net Art Museum Rev/Exp	(248)	(17,195)	(16,947)	
Maxwell Museum Revenues	32,040	15,220	(16,820)	48%
Maxwell Museum Expenses	32,040	13,459	18,581	42%
Net Maxwell Museum Rev/Exp	-	1,761	1,761	
Other Revenues	3,962,852	65,193	(3,897,659)	2%
Other Expenses	(2,644,359)	77,221	(2,721,580)	-3%
Net Other Rev/Exp	6,607,211	(12,028)	(6,619,239)	
Total Provost Revenues	4,219,777	160,145	(4,059,632)	4%
Total Provost Expenses	(2,387,186)	216,602	(2,603,788)	-9%
Net Provost Revenue/Expense	6,606,963	(56,457)	(6,663,420)	
Auxiliary Totals				
Total Auxiliary & Concessions Revenue	56,328,436	26,020,458	(30,307,978)	46%
Total Auxiliary & Concessions Expense	54,765,993	28,811,503	25,954,490	53%
Net Auxiliary Revenue(Expense)	1,562,443	(2,791,044)	(4,353,487)	
Net Athletics Revenue/(Expense)	(2,363,000)	(102,256)	2,260,744	
Net Auxiliary and Athletics Revenue/(Expense)	(800,557)	(2,893,300)	(2,092,743)	
Net Branch Aux Revenue/(Expense)	(11,470)	(24,917)	(13,447)	
Net All Auxiliary/Athletics Revenue/(Expense)	(812,027)	(2,918,217)	(2,106,190)	

UNM Debt Service Schedule

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance (June 30, 2008)	Current Year Principal Payment (June 30, 2009)	Current Year Interest Payment (Dec. 31, 2008)	Current Year Interest Payment (June 30, 2009)	Current Year Total Principal & Interest
Sub Lien System Imp Revenue Bonds Series 2007 A&B: Interest Range 4.0% to 5.95% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$136,710,000	\$0	\$3,386,860	\$3,386,860	\$6,773,720
Sub Lien System Imp Revenue Bonds Series 2005: Interest Range 3.0% to 5.0% Final Maturity Year 2035	Fixed Rate	\$125,575,000	\$124,490,000	\$580,000	\$2,829,700	\$2,829,700	\$6,239,400
***Hospital Mortgage Revenue Bonds Series 2004: Interest Range 2.0% to 5.0% Final Maturity Year 2032	Fixed Rate	\$192,250,000	\$190,210,000	\$6,815,000	\$4,485,691	\$4,418,891	\$15,719,582
Sub Lien System Rfdg Revenue Bonds Series 2003 A: Interest Range 2.0% to 5.25% Final Maturity Year 2018	Fixed Rate	\$21,066,000	\$16,555,000	\$1,900,000	\$427,107	\$427,107	\$2,754,214
Sub Lien System Rfdg Revenue Bonds Series 2003 B&C: Interest Range 1.35% to 5.625% Final Maturity Year 2033	Fixed Rate	\$11,805,000	\$10,755,000	\$230,000	\$258,552	\$258,552	\$747,104
Sub Lien Sys Rfdg & Imp Revenue Bonds Series 2002 A: Interest Range 2.5% to 5.25% Final Maturity Year 2032	Fixed Rate	\$58,860,000	\$51,200,000	\$1,875,000	\$1,304,912	\$1,304,913	\$4,484,825
Sub Lien Sys Rfdg Revenue Bonds Series 2002 B: Synthetic Fixed Int. Rate 3.83% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$25,375,000	\$100,000	\$485,931	\$485,931	\$1,071,862
Sub Lien System Rfdg Revenue Bonds Series 2002 C: Synthetic Fixed Int. Rate 3.94% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$36,840,000	\$0	\$725,748	\$725,748	\$1,451,496
Sub Lien System Imp Revenue Bonds Series 2001: 1/2 True Variable Rate Series 2001: 1/2 Synthetic Fixed Interest at 4.16% and 4.19% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$44,470,000	\$1,690,000	\$889,400	\$889,400	\$3,468,800
Sub Lien System Imp Revenue Bonds Series 2000 A&B: Interest Range 4.65% to 6.35% Final Maturity Year 2029	Fixed Rate	\$53,231,671	\$7,136,424	\$2,176,741	\$278,814	\$278,815	\$2,734,370
System Revenue Rfdg Bonds Series 1992 A: Interest Range 3.25% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$25,175,000	\$1,365,000	\$762,719	\$762,719	\$2,890,438
Grand Total		\$752,227,671	\$668,916,424	\$16,731,741	\$15,835,434	\$15,768,636	\$48,335,811

Note: See attached matrix for source of funds.

*** UNM Hospital Principle payments are made on July 1st. Interest payments are made on July 1st and January 1st.

FY09 UNM Debt Service - Source of Funds

	<i>Series 2007A&B</i>	<i>Series 2005</i>	<i>Series 2004</i>	<i>Series 2003B&C</i>	<i>Series 2003A</i>	<i>Series 2002C</i>	<i>Series 2002B</i>	<i>Series 2002A</i>	<i>Series 2001</i>	<i>Series 2000A&B</i>	<i>Series 1992A</i>
Student Fees- Facility	X			X	X	X	X				X
Student Fees - IT	X						X				
Capitalized Interest	X										
Parking Services	X	X			X		X				X
UNM Hospital				X		X					X
Bookstore				X	X						X
Housing & Dining Services				X	X		X				
Building R&R				X		X	X				X
Real Estate Department	X		X			X	X				
Physical Plant Department	X	X					X	X			
Telecommunications		X					X				
Athletics	X										
Information & Technology Funds		X			X						
KNME											X
Popejoy Hall					X						
MTTC Bldg.						X					
Opto Bldg (CHTM Res Park)						X					
CRTC						X					
Continuing Education						X					
Equipment R&R		X									
Golf Course - North & South					X						
HSC							X				
UNM Development Revenues	X										
Interest on Reserve Funds				X	X	X	X				

Note: Capitalized Interest is the source of funding for the 2007A&B bonds through FY2010. Beginning in FY2011, the other sources of funds identified above will be used to service debt associated with the Series 2007A&B bonds.