

**Minutes of the Regular Meeting of
The Board of Regents of the University of New Mexico
September 17, 2019
Open Session - Ballroom C, Student Union Building (SUB)
Executive Session – Cherry Silver Room, SUB
Main Campus**

Members present

Douglas M. Brown, President; Kim Sanchez Rael, Vice President; Sandra K. Begay, Secretary-Treasurer; Melissa Henry; Marron Lee; Robert Schwartz

Members not present

Rob Doughty

Administration present

Garnett S. Stokes, President; James Holloway, Provost and EVP for Academic Affairs; Paul Roth, EVP and Chancellor for Health Sciences Center; Teresa Costantinidis, SVP for Finance and Administration; Loretta Martinez, Chief Legal Counsel; Francie Cordova, Interim Chief Compliance Officer; Ava Lovell, Executive Officer for Finance & Administration, HSC; Eliseo 'Cheo' Torres, VP Student Affairs; Assata Zerai, VP for Equity and Inclusion; Dan D. Garcia, VP for Enrollment Management; Liz Metzger, University Controller; Dana Allen, VP Alumni Relations; Terry Babbitt, President's Chief of Staff; Cinnamon Blair, Chief Marketing and Communications Officer

Advisors present

Randy Velarde, Chair, UNM Foundation Board of Directors; Beverly Kloeppel, Retiree Association President; Finnie Coleman, Faculty Senate President; Ryan Gregg, Staff Council President; Muhammad Afzaal Hussain, GPSA President; Adam Biederwolf, ASUNM President

Presenters in attendance

Christine Kasper, Dean, College of Nursing; Chamiza Pacheco de Alas, Chief of Staff, Chancellor's Office, HSC; Chris Baca, Manager, Student Success, Athletics Academic Advising; Matt Munoz, Associate Directory, Government Relations Office; Jessica Richardson, Professor, Speech and Hearing Sciences

Others in attendance

Members of administration, faculty, staff, students, the media and others.

CALL TO ORDER, CONFIRMATION OF A QUORUM, ADOPTION OF THE AGENDA

Regent President Douglas M. Brown called the meeting to order at 9:05 AM and confirmed a quorum with six members present in person. Before adoption of the agenda, Student Regent Henry requested to modify the agenda. In light of time constraints, the second Academic/Student Affairs and Research Committee *information item* would not be presented; however, the presentation material was included in the eBook for information.

The motion to adopt the agenda as modified passed with a unanimous vote in favor (1st Henry; 2nd Sanchez Rael).

APPROVAL OF MINUTES

The motion to approve the minutes of the August 13, 2019 regular meeting passed with a unanimous vote in favor (1st Sanchez Rael; 2nd Begay).

PUBLIC COMMENT (no comments)

REGENT ADVISORS COMMENTS (no comments)COMMENTS FROM REGENTS

Regent Kim Sanchez Rael congratulated the Lady Lobos Soccer Team for their recent win over Northern Arizona University and commended the players and their families for hosting the second-annual Childhood Cancer Awareness Game.

PRESIDENT'S ADMINISTRATIVE REPORT

President Garnett S. Stokes opened her report with faculty and research highlights. Recent faculty hires have included 75 tenure-track faculty out of a total of 178 new hires, and 57 current faculty have received tenure and promotion to Associate Professor out of 146 total faculty promotions. The Health Sciences Center has opened a new behavioral health clinic at the Rio Rancho Campus; this expands behavioral health care access to Sandoval County and the adjacent areas of the state. The UNM Children's Hospital now has a state-accredited, year-round school for children who are in and out of the hospital or receiving long-term medical care. President Stokes discussed recent happenings on campus, including Freshman Convocation and the start of classes in mid-August. The Black Cultural Conference, hosted by the African American Student Services, will occur in September, and Hispanic Heritage Month that will be celebrated mid-September through mid-October. President Stokes gave an update on several initiatives, including student success. The 3rd semester retention rate increased by 3.6% to 77% for the 2018 student cohort over the previous year's cohort. President Stokes gave a brief update on the status of the Grand Challenges [Sustainable Water Resources; Successful Aging; and Substance Use Disorders] and talked about the recent kickoff of the taskforce on Institutional Ethics and Integrity. The President's charge to the task force is to develop a campus-wide proposal of ethics-related initiatives, training, and best practices with the goal of creating and maintaining an ethically inspired environment at UNM based on strong moral conduct and compliance with applicable laws, rules, and guidance.

The Regents thanked President Stokes for her report.

APPROVAL: REAPPOINTMENTS TO THE UNM LABOR MANAGEMENT RELATIONS BOARD

Loretta Martinez, Chief Legal Counsel, presented the item and a Regents Resolution [Attachment A] concerning the matter for approval. The May 2006 Labor Management Relations Resolution states the Board of Regents are to appoint three members to UNM's local labor board. The three members must consist of one member recommended by UNM/employer, one member recommended by the individuals representing Labor, and a third neutral member recommended by the other two appointees. The appointments are for a one-year term, from September to September. The proposal was for the Regents to approve reappointment of all of the current members on the labor board: Marianne Bowers, Esq. as the Labor Representative; Charlotte Lamont, Esq. as the Management Representative; and Joseph A. Baca as the neutral member. All three of the current members are willing to continue to serve.

The motion to approve the Resolution Appointing Labor Representative Pursuant to the Regents' 2006 Labor Management Relations Resolution and Re-Appointing Employer Representative and Neutral, passed with unanimous vote in favor (1st Schwartz; 2nd Henry).

REGENT COMMITTEE REPORTSCONSENT DOCKET

Regent Brown addressed the consent docket; Regent Marron Lee requested to remove items 2.b. & 2.e. from the docket for presentation. There was confirmation the items would be presented during the F&F Committee report.

1. Academic/Student Affairs and Research Committee (ASAR) Consent Item
 - a. Summer Degree Candidates
2. Finance and Facilities Committee (F&F) Consent Items
 - a. Approval of Disposition of Surplus Property for Main Campus for August 2019
 - ~~b. Approval of Revised Capital Outlay Submission to the Higher Education Department~~
 - ~~i. Capital Outlay Request Package for 2019-20 Projects~~
 - ~~ii. Revised Five-Year Capital Plans~~
 - c. Approval of Request for Project Construction, University Libraries South Campus Repository
 - d. Approval of Real Property Donation – a 9.0-acre Undeveloped Site Located in the Southwest Quadrant of Interstate 25 and NM Highway 6, Los Lunas, NM
 - ~~e. Approval of UNM's 2020 Research and Public Service Projects (RPSPs) & HSC I&G Requests~~
3. Health Sciences Center Committee (HSCC) Consent Items
 - a. Approval of Disposition of Assets
 - b. Approval of Currie Medical Specialties Intermittent Pneumatic Compression System \$1,350,000
 - c. Approval of Zimmer US Trauma Services \$1,400,000
 - d. Approval of KCI Wound Care VAC Therapy \$5,500,000
 - e. Approval of Cerner Corporation Maternity and Fetal Monitoring Software \$2,921,564
 - f. Approval of Cerner Corporation Electronic Prescriptions for Controlled Substances Software System \$833,280
 - g. Approval of Capital Project – UH Main – Radiology – Replace 1.5T MRI \$725,200
 - h. Approval of Capital Project – UH Main - Adult Oncology - Positive Pressure Room HVAC Improvement \$601,000
 - i. Approval of Capital Project – UH Main Facilities – Emergency Generator #2 \$908,800
 - j. Approval of Capital Project – New Hospital Tower Preconstruction Services – Construction Manager at Risk \$1,425,000
 - k. Approval of Capital Project – UH – Senior Health Clinic \$8,750,000
 - l. Approval of Capital Project – UH – Comprehensive Movement Disorders Center \$8,750,000

The motion to approve the items on the consent docket as modified passed with a unanimous vote in favor (1st Schwartz; 2nd Begay).

AUDIT AND COMPLIANCE COMMITTEE

Meeting Summary Report – August 15 Meeting

Regent Brown, Chair of the Committee, drew attention to the report which was included in the eBook. Several internal audits were approved in committee. The next meeting of the committee is scheduled for October 17.

FINANCE AND FACILITIES COMMITTEE

Approval of Board of Regents' Annual Meeting Schedule (Reduced Frequency)

Regent Sandra Begay, Chair of the Committee, asked Loretta Martinez to present the item. The proposal was for a reduced meeting schedule for the Board of Regents, namely six meetings per year, as approved by the Board at its last meeting. After administration's consideration of academic, legislative, and financial cycles throughout the year, the following months were proposed for

meetings: July (or August), October, December, February, March, and May. The reduced meeting schedule falls in line with Association of Governing Boards (AGB) best practices. The proposed schedule would be set for the current academic year with the intent that the Regents' Ad Hoc Governance Committee would monitor the change and make recommendations for future years. Chief Counsel Martinez explained that the Chairs of the Regents' Committees would determine the committee meeting dates that would also fall in line with the new schedule.

Regent Brown reiterated that the reduced schedule will save staff preparation time and resources that go into each meeting.

The motion to approve the proposed Board of Regents academic year meeting schedule with six meetings per year passed with a unanimous vote in favor (1st Lee; 2nd Henry).

Monthly Consolidated Financial Report for month ended June 30, 2019 (information item)

Liz Metzger, University Controller, presented the item. The monthly report, ending June 30 2019, is for the end of the fiscal year. The report was included in the eBook. Ms. Metzger said there was a question in committee related to the HSC clinical operations volatility, and Ava Lovell would be able to address it. Referring to page 4 of the report, Ms. Lovell said that especially in 2017, for two quarters, clinical operations were in a loss. The reasons were multiple, including number of beds, an aging facility, as well as healthcare reform that put downward pressure on reimbursements. The HSC was able to book a margin by the end of 2017 and also 2018, but they were difficult years. Huron consultants were brought on to maximize processes and use of the current facilities. UNM Hospital is a safety net hospital and the cash on hand levels have not been what they really should. The optimal number of beds is also essential for stability and addressing the patient care needs throughout the state.

Dr. Roth added they had seen the trend in the reduction in 3rd-party payers for several years. A number of steps to address the trend had been put in place, but it took a while to see results. The HSC had begun, back in 2015, projecting 5-year estimates in trends for reimbursements for Medicaid/Medicare and the commercial insurance products. Other improvements have been made since the HURON consultants were brought on. In addition to internal efforts to improve operations, Michael Richards and his team had done an excellent job to negotiate a little more favorable reimbursement rates for the HSC. All of those efforts have resulted in the currently acceptable margins.

Regent Sanchez Rael inquired about the quarter to quarter irregularity. Ms. Lovell responded there is some seasonality, with ramp up during the winter months, but the report also depicts accumulative margins per quarter. Dr. Roth added the first six months are always the worst; revenues are around 45-46% of total revenue for the year due to holidays and timing of reimbursements.

Approval of Revised Capital Outlay Submission to the Higher Education Department: Capital Outlay Request Package for 2019-20 Projects and Revised Five-Year Capital Plans

(This item was removed from the Consent Docket for presentation and approval.)

Teresa Constantinidis presented the item. This agenda item is to inform the Board of Regents and to obtain approval to changes to the capital outlay and five-year capital plans that were approved by the Board in May. The original plans were submitted to the Higher Education Department (HED) in July, and at that hearing there was a request to make three substantive changes which are reflected in the new proposal. The first change involved changing the College of Fine Arts request, originally a \$45 million proposal that has now been split into two parts, \$35 million for the new building, and \$10 million for the renovations of existing facilities within the College of Fine Arts. The second change relates to an academic and research infrastructure request. The new ask bundles other same kind requests pulled from future years to make a larger request of \$13.5 million. The third change is

inclusion of an HSC Oncology and Laboratory Expansion item for \$22 million that was not originally included in the capital outlay plan because it was not a bond funded project. It will be a generally funded (GF) project.

The motion to approve the capital outlay submission to the HED as presented passed with a unanimous vote in favor (1st Lee; 2nd Schwartz).

Approval of UNM's 2020 Research and Public Service Projects (RPSPs) & HSC I&G

(This item was removed from the Consent Docket for presentation and approval.)

Matt Munoz opened the presentation. These RPSP requests are for the upcoming legislative session. RPSPs are individual line items that are in the General Appropriation Act. Two of the oldest RPSPs are those for Athletics and KNME Public Television. Currently, UNM has 34 Main Campus projects and approximately 19 Health Sciences Center projects, the majority of which were created out of a legislative prerogative. Some are like an agency, for example, the Office of Medical Examiner (OMI). For others on the list, this is the only mechanism for funding for these higher education programs. RPSPs are vulnerable during a recession, as this is one of the first places where cuts can happen. The RPSP process started in May, when the Provost put out a call and listed areas of focus for this upcoming legislative session, one of them being focus for remedies addressing the Yazzie Martinez lawsuit, another to address enrollment. Once approved, they will be submitted to the HED, and a hearing will occur in HED regarding the new and expansion requests. Ideally, the next step, they will become a part of the DFA or LFC recommendation.

Provost James Holloway, Chamiza Pacheco de Alas, and Eddie Nunez discussed the individual RPSP requests, those being new requests or expansions of existing RPSPs. Provost Holloway presented 7 Main Campus and one Branch Campus request, all of which are focused on student learning and public service: Network of Educators; NM PBS; Native American Studies; Project NM Graduates of Color; The Utton Center; Shelter and Dignity Project; the Substance Use Disorder Grand Challenge, and the UNM-Los Alamos (UNM-LA) Workforce Development Initiative. The Network of Educators program is a new RPSP program to be led by UNM's College of Education to directly address some of the findings in the consolidated Yazzie/Martinez lawsuit by building a culturally responsive program for expanding educator preparation, professional development for current teachers, and educational leadership across the state of New Mexico. The program is budgeted at \$426,619. The request for the New Mexico PBS program is in concert with partner PBS stations, KENW-TV of Eastern New Mexico University and KRWG-TV of NNSU, with a request for a \$100K increase to the existing RPSP funding, for a total of \$1.2 million. The additional funding will be used to increase education and outreach support services, which conduct early literacy workshops, as well as for increased engineering support, to be used to maintain the broadcast spectrum. The request for \$250K for the Substance Use Disorder Grand Challenge Initiative will be used to build infrastructure to support the research team in being competitive for external funding sources to conduct research on prevention, treatment, and policy related to substance use and addiction in New Mexico, and will expand the capacity to engage with undergraduate and graduate education. The Native American Studies program is another remedy to address the Yazzie-Martinez ruling. The funding request in the amount of \$250K will support UNM students working in New Mexico communities through the B.A. internship program and the Project of Excellence for graduate students. For the New Mexico Graduates of Color (PNMGC) program, the new funding request in the amount of \$185,850 will expand the existing program to include a program coordinator, part-time data analyst, graduate project assistants and scholarships. PNMGC organizes a peer-to-peer mentoring program to include undergraduate and graduate students at different levels and across different academic programs. The Utton Transboundary Resource Center currently receives RPSP funding in the amount of \$371,900, and the request is for an expansion of \$278,100 so that the program can return to its pre-austerity sustainable funding level of \$650K. The Utton Center is a recognized leader in water, energy and natural resources policy, research, diplomacy, and

community engagement across the West, serving New Mexico communities and training leaders by fostering the sustainable and equitable management of New Mexico's natural resources. The Shelter and Dignity program will work with non-profits, government agencies, and communities, to address homelessness and propose improvements to public spaces to better support those without housing. The funding request is for \$276K per year for a 3-year period, plus \$20K for the first year. The UNM-LA Workforce Development Initiative will address the growing workforce needs of LANL. The request is for \$92,150 to employ a program manager to work closely with constituents to address employer needs, co-develop programs and curricula, and deliver programs for students to gain the needed technical expertise.

Regent Lee inquired why the funding request for the UNM-LA workforce development initiative was not larger since it directly addresses community employment needs. Provost Holloway responded the request will fund the program that was designed, and it is a first step that could expand in the future if successful. Regent Lee asked if the Shelter and Dignity program will coordinate with UNM's Substance Use Disorder and Behavioral Health programs. Provost Holloway responded that was a great suggestion.

Ms. Pacheco de Alas presented the HSC I&G requests: 1) Fully-funded compensation increases; 2) School of Medicine I&G, parity with higher education; 3) \$470K funding for three faculty positions at the College of Population Health; and 4) \$6 million funding for free medical school for medical students willing to commit to practice in NM for four years post-residency. The first two are standard annual requests. The request for the College of Population Health supports growth for the new college. The medical school funding addresses the need for rural doctors in New Mexico.

There was discussion as to why the I&G requests were included with the RPSP requests and Regent Lee stated her concern for setting a precedence with specific, line item, funding requests to cover individual faculty positions. Dr. Roth explained the HSC is a separate line item in House Bill 2 and is not included in the formula funding like the rest of higher education in New Mexico. The HSC also has to make separate requests to cover compensation increases and historically has made requests to fund programs and expansions that include faculty. Ms. Pacheco de Alas explained the reason the I&G requests were brought to the Regents was because state statute requires all financial requests be brought to the Board for approval. Regent Lee said she appreciated that the funding request covers medical school tuition for students, but it seemed nominal since there are so many other costs that students incur while in medical school. Ms. Pacheco de Alas responded the funds would cover about \$20K per year for each student, for a total of \$80K, and students end up with on average \$120-160K of debt. The plan is to transfer scholarship funds that are currently used for tuition, to cover the other costs like fees and housing. Regent Lee also expressed concern that the efforts to grow doctors in rural settings is not really addressing the needs in very rural areas, like Catron County. Ms. Pacheco de Alas discussed the efforts to get students and doctors into the more rural areas, including student training programs in those areas in the hopes they will go back to practice. Regent Lee expressed the importance of having a rural doctor embedded in the community, as opposed to one who commutes from the city.

Regent Rael asked if other scenarios had been considered that would yield more immediate benefit, like loan repayment, that could attract doctors now. Ms. Pacheco de Alas responded those sorts of scenarios are definitely being looked at and this I&G request is just one small piece to address the issue.

Ms. Pacheco presented the RPSP requests for the Health Sciences Center: \$997,054 for the Child Well-Being ADOBE program; \$2.3 million for Healthy Aging, Geriatric Clinical Program expansion, with \$1 million for expansion of Geriatric health care and \$1.3 million for the comprehensive movement

disorders center; \$1.75 million toward Behavioral Health and Substance Use Disorder, with intensive outpatient care and partial hospitalization for adolescents; \$7,081,122 for Health Care Workforce Development, to support College of Nursing and School of Medicine programs; \$4.25 million for the Comprehensive Cancer Center; and \$3 million for Project ECHO to support state programs. Program details were included in the agenda eBook.

Eddie Nunez presented the athletics RPSP expansion request. The request is for an additional \$500K to support student athlete behavioral health/mental wellness (\$250K), cost of attendance to address gender inequities, Title IX requirements (\$150K), and the rising costs of team travel (\$100K). With the expansion, in addition to the FY20 allocation of \$3.793 million, the total RPSP amount will be \$4.293 million. AD Nunez briefly discussed the areas of funding.

Regent Lee asked how Athletics has been able to provide the mental health/wellness needs, given a tight budget. AD Nunez expressed his appreciation to Dr. Roth and the HSC for its services offered, and also appreciation for recent donor support. AD Nunez talked about the importance of student athletes not having to spend an inordinate amount of time fundraising to cover travel expenses, when they need to focus on studies.

Regent Schwartz asked AD Nunez if there was a reasonable expectation that he would be able to come into budget for the year. Regent Schwartz stated his concern for the Athletic budget in the long-term and the need to be planning. AD Nunez responded that going into the year, the department had a \$1.2 million hole, and it is looking for ways to make that up. The RPSP will not make that up; it addresses the areas that were underfunded. With all of the efforts however, he expects to come into budget and that will be the number one focus.

Regent Begay thanked Regent Lee for bringing up the question about whether the I&G items needed to come to the Board for approval, and she asked administration to look into that to determine the approval requirements.

The motion to approve the 2020 RPSPs and HSC I&G proposals passed with a unanimous vote in favor (1st Lee; 2nd Begay).

HEALTH SCIENCES CENTER COMMITTEE

Approval to Appoint Mary Pat Couig, PhD, the "Carter-Fleck Endowed Professor in Nursing"

Regent Rob Schwartz, Chair of the Committee, asked Christine Kasper, Dean of the College of Nursing, to present the item. Dr. Couig is a new faculty member, an Associate Professor with tenure in the College of Nursing. She received her BSN from Fitchburg State University, her MPH from John Hopkins University, and her PhD in Nursing Science from the Uniformed Services University of Health Sciences, Graduate School of Nursing in 2015. Dr. Couig is a retired Rear Admiral from the United State Public Health Service and served as the Chief Nurse Officer and Assistant Surgeon General of the United States from 2000 to 2005. She is an internationally known disaster preparedness specialist. Dr. Couig has dedicated her career to public health nursing, including working with the World Health Organization. The Carter-Fleck Endowed Professor in Nursing was established to honor in perpetuity Dr. Marion Fleck and May Jane Carter whose work greatly assisted in establishment of the College of Nursing and the State of New Mexico's first Bachelor of Science in Nursing Degree program. The endowed professor must be committed to education, to the mission of the College of Nursing and the UNM Health Sciences Center. Dean Kasper said Dr. Couig will carry forward this legacy and will be an outstanding representative of nursing education and scholarship in the state of New Mexico.

The motion to approve the appointment of Mary Pat Couig as the, "Carter-Fleck Endowed Professor in Nursing", passed with a unanimous vote in favor (1st Schwartz; 2nd Begay).

Regent President Brown commended Dr. Couig on her accomplishments and asked her to say a few words. Dr. Couig thanked the Regents and President Stokes for recognizing her accomplishments in nursing and in public health and said it was an honor to receive the endowed professorship. Dr. Couig expressed her excitement to be joining the College of Nursing and UNM, and spoke about welcoming the challenges to address the opportunities to improve the health and public health of peoples in the state and around the globe.

ACADEMIC/STUDENT AFFAIRS AND RESEARCH COMMITTEE

Approval of Posthumous Degree for Jackson Weller

Student Regent Melissa Henry, co-chair of the committee, asked Chris Baca, Associate Athletic Director for Student Development, to say a few words about Jackson Weller. Ms. Baca talked about her personal experience getting to know the new student and UNM baseball player, Jackson Weller, after he came to UNM. Ms. Baca spoke about Jackson's exemplary character, his kindness and academic accomplishments at UNM, and the positive and lasting impact he made on herself, his teammates and coaches, and many others who had the chance to know him while he was at UNM.

The motion to approve the posthumous degree for Jackson Weller passed with a unanimous vote in favor (1st Lee; 2nd Schwartz).

Faculty-Researcher Presentation: "Stimulating Conversation in Aphasia" (information item)

Dr. Jessica Richardson, Professor in the Department of Speech and Hearing Sciences, is also a mentored junior PI [investigator] through the UNM HSC's Center for Brain Recovery and Repair, working with Dr. Bill Shuttleworth. Dr. Richardson presented slides that were included in the eBook. Dr. Richards discussed the causes, symptoms and effects of aphasia and talked about the innovations in community outreach, assessment, group therapy, and brain stimulation to stimulate conversation in aphasia. It has been thought that approximately 1 million people in the U.S. are living with aphasia, but recent data shows the number to be more like 2.4 million, and it could be as high as 4 million.

PUBLIC COMMENT

Julia Scherba de Valenzuela, faculty member in the Department of Special Education in the College of Education, said she was disappointed in the Regents' decision to reduce the frequency of Board meetings that it reduced the opportunity for faculty to comment on pending decisions and contributed to a lack of transparency.

Regent Brown responded that there are many venues for faculty voices to be heard, including Faculty Senate meetings and Regents' Committee meetings, and added the Regents are committed to transparency and openness. It is the hope that fewer meetings will be more substantive; UNM holds twice as many board meetings as most other universities.

Ernesto Longa, faculty member in the School of Law, spoke in response to United Academics petition for a union representation election, and said administration has offered the faculty little information about unionization and collective bargaining. Mr. Longa talked about recent findings from scholarly literature on the subject, and Mr. Longa encouraged the faculty to vote yes at the October 16 election.

Advisors' Reports/Comments

Bev Kloeppe, President of the Retiree Association, expressed appreciation to President Stokes for the recent reception honoring recent retirees that was hosted at University House; also spoke about the association's continued efforts to work with stakeholders regarding the state ERB and pensions.

Jacob Silva, ASUNM Chief of Staff, gave an update on the activities of the Student Fee Review Board (SFRB), ASUNM budget hearings with senators, and preparations for Red Rally that will happen before the Lobo vs. Aggie game.

Mohammad Afzaal Hussain, GPSA President, spoke about the SFRB hearing process and GPSA's collaborative work with the Women's Resource Center.

Ryan Gregg, Staff Council President, talked about the role of staff within the University and other Staff Council activities; he submitted a report in writing that was included in the eBook.

Finnie Coleman, Faculty Senate President, spoke about the Faculty Governance Retreat that took place in August, about IPRA issues, and the upcoming unionization vote scheduled for October 16 and 17.

Quarterly UNM Foundation Report and Consolidated Investment Fund (CIF) Presentation

(information only)

Randy Velarde, Chair the Foundation's Board of Trustees, presented the Foundation's quarterly report for month ending June 2019, which was included in the eBook. As of June 30, 2019, 77,749 generous donors have given \$1,116,024,428 in gifts supporting student success and opportunity, faculty support and research, campus programs, and capital projects and facilities. With the \$1 billion goal that was exceeded well before the campaign's conclusion, the *Changing Worlds 2020: The Campaign for UNM* is the largest fundraising campaign in the University's history.

Mr. Velarde introduced the Foundation's new President and CEO, Jeff Todd, who began his duties on September 1. Mr. Todd has more than 30 years of advancement leadership experience in higher education, including fundraising, alumni relations, volunteer and board engagement, marketing, and communications. Since 2010, he has served as the associate vice president for alumni and executive director of the alumni association (*alumni UBC*) at The University of British Columbia (UBC) in Vancouver. The Regents enthusiastically welcomed Mr. Todd to New Mexico and to UNM.

The Consolidated Investment Fund (CIF) Presentation was given by the AON Hewitt Investment Consultants, Tim McEney and Max Kotary. In the last year, the portfolio saw a 4.2% return and ranked in the 75th percentile (99 being the worst) in a pool of 768 peers with endowments and foundation valuing less than \$1 billion. On the risk-return graph, over a 10-year period, with 423 members in the pool as of June 30, 2019, the UNM Foundation portfolio graphed in the lower-than-median risk area of 6.5%, as compared to the median risk of 8.2%, and the portfolio's return was right at the median value of 8%. Future risk and return expectations were also presented. There was discussion.

Vote to Close the Meeting and Proceed in Executive Session

Regent Brown asked for a motion to close the meeting and clarified he would take a roll call vote; Regent Lee motioned; Regent Begay seconded; the following votes were taken: Regent Lee-yes; Regent Schwartz-yes; Regent Brown-yes; Regent Sanchez Rael-yes; Regent Begay-yes; Regent Henry-yes vote; motion passed. The meeting closed at 11:58 AM.

Members relocated to the Cherry Silver Room.

Executive Session Agenda

1. Discussion during the contract negotiation process of the contents of a competitive sealed proposal solicited pursuant to the Procurement Code, as permitted by Section 10-15-1.H(6), NMSA (1978)
2. Discussions subject to attorney-client privilege pertaining to threatened or pending litigation as permitted by Section 10-15-1(7), NMSA (1978)
3. Discussion of personally identifiable information about a student, as permitted by Section 10-15-1.H(4), NMSA (1978), as amended

4. Discussions pertaining to deliberations related to "administrative adjudicatory proceedings," defined as statutory trial-type hearings where a public body is required by law to determine individual legal rights, as permitted by Section 10-15-1(3), NMSA (1978)
5. Discussion of "limited personnel matters" as defined in and permitted by Section 10-15-1.H(2), NMSA (1978) ---- regarding 2 Employee Appeals

Vote to re-open the meeting and certification that only those matters described in the Closed Session Agenda were discussed in Closed Session, and if necessary, final action with regard to those matters will be taken in Open Session

The meeting re-opened at 1:44 PM; the doors to the Cherry Silver Room were opened. All six members were present during and after Closed Session, except Regents Brown and Schwartz recused themselves from the discussion and abstained from voting on one of the appeals. Regent Brown certified that only those matters described in the closed session agenda were discussed and confirmed action upon the personnel matters would be taken in open session:

The motion was for the Board of Regents to decline to hear the appeal, dated April 10, 2019, of a determination of a Faculty Handbook Policy complaint. The motion passed with a unanimous vote (1st Sanchez Rael; 2nd Schwartz).

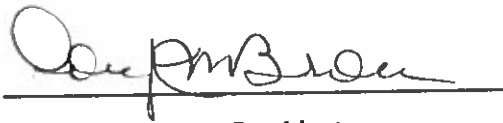
The motion was for the Board of Regents to decline to hear the appeal, dated June 6, 2019, of an OEO final letter of determination. The motion passed with a unanimous, vote with four Regents voting; Regents Brown and Schwartz abstained from the vote (1st Sanchez Rael; 2nd Lee).

ADJOURN

There being no further business, Regent Brown asked for a motion to adjourn; Regent Lee motioned; Regent Begay seconded; motion passed unanimously; the meeting adjourned at 1:53 PM.

Approved:

Attest:



Douglas M. Brown, President



Sandra K. Begay, Secretary/Treasurer