

Minutes of the Regular Meeting of
The Board of Regents of the University of New Mexico
February 15, 2022; 9:00 AM
Virtual meeting via Zoom; livestreamed for public viewing

Members Present

Douglas M. Brown, Chair; Kim Sanchez Rael, Vice Chair; Sandra K. Begay, Secretary/Treasurer; Jack L. Fortner; Randy Ko; William H. Payne; Robert L. Schwartz

Administration Present

Garnett S. Stokes, President; Douglas Ziedonis, EVP of UNM Health Sciences and CEO of the UNM Health System; Loretta Martinez, University Counsel; James Holloway, Provost and EVP for Academic Affairs; Teresa Constantinidis, SVP for Finance and Administration; Kate Becker, CEO UNM Hospitals; Michael Richards, Vice Chancellor for Clinical Affairs; Richard Larson, Exec. Vice Chancellor and VP for Research, HSC; Assata Zerai, VP for Equity and Inclusion; Eddie Nunez, AD; Terry Babbitt, President's Chief of Staff; Norma Allen, University Controller; Duane Arruti, CIO; Jamie Silva-Steele, President and CEO, SRMC; deans and others

Advisors Present

Greg Romero, ASUNM President; David Saavedra, GPSA President; Mike Silva, Alumni Association President; Scott Sanchez, Staff Council President; Finnie Coleman, Faculty Senate President; Tim Backes, Retiree Association President

Presenters

Lisa Todd, Moss Adams; John Kennedy, KPMG; Joanna Fair, Senior Associate Dean, Graduate Medical Education (GME); Kelly Ward, Director, Lobo Development Corp.; Lisa Kuuttila, CEO & Chief Economic Development Officer, UNM Rainforest Innovations; Jason Strauss, President & CEO, Lobo Energy Inc.; Robb McLean, President & CEO, UNMMG

CALL TO ORDER AND CONFIRMATION OF A QUORUM

Chairman Brown called the meeting to order at 9:02 AM and confirmed a quorum with all 7 members present, virtually via Zoom.

LAND ACKNOWLEDGEMENT STATEMENT

Regent Brown read aloud UNM's Land Acknowledgement Statement:

Founded in 1889, The University of New Mexico sits on the traditional homelands of the Pueblo of Sandia. The original peoples of New Mexico – Pueblo, Navajo, and Apache – since time immemorial, have deep connections to the land and have made significant contributions to the broader community statewide. We honor the land itself and those who remain stewards of this land throughout the generations and also acknowledge our committed relationship to Indigenous peoples. We gratefully recognize our history.

VOTE TO ADOPT THE AGENDA

Before adoption of the agenda, Regent Kim Rael requested a modification to the agenda, to move 'Comments from Regents' to after the President's Administrative Report and to hear comments from Provost Holloway after public comments.

- The motion to adopt the agenda as modified passed unanimously (1st Begay; 2nd Fortner; roll call vote – all members voted yes).

APPROVAL OF MINUTES: DECEMBER 7, 2021 REGULAR MEETING

- The motion to approve the minutes of the December 7, 2021 regular meeting passed unanimously (1st Schwartz; 2nd Payne; roll call vote – all members voted yes).

PUBLIC COMMENT

Chairman Brown announced that public comments would be limited to 10 per topic.

Julie Hayes, Research Asst., SOE, spoke in support of the graduate workers' union efforts.

Richard Maska, Graduate Student Worker, spoke in support of the graduate workers' union efforts.

Lindsay Morrone, Teaching and Project Asst., spoke in support of the graduate workers' union efforts.

Nathan Kessler, Resident Physician II, commented about physician resident recruitment and retention at UNM, citing the pay gap compared to peer institutions.

Alisha Berry, Resident Physician I, commented about physician resident recruitment and UNM's inability to retain residents; working conditions and sub-par benefits.

Joe DeBonis, Athletics Advisor, spoke in support of the graduate workers' union efforts.

Samantha Cooney, Grad. Asst., Political Science, spoke in support of the graduate workers' union efforts.

Caine Deegan, UNM Alumna, spoke about UNM working conditions and in support of the graduate workers' union efforts.

Emma Harrison, Undergraduate Student, spoke in support of the graduate workers' union efforts and said undergraduates would also benefit.

Theodros Woldeyohannes, Research Asst., spoke in support of the graduate workers' union efforts and said the well-being of graduate workers is critical to the broader mission of UNM.

Peter Worland, Adjunct Prof. UNM-LA, spoke in support of the graduate workers' union efforts, adding that the delay in UNM's joining the bargaining process raised the question as to whether UNM has graduate students in its best interest.

Carol Worland, spoke in support of the graduate workers' union efforts, asking UNM to respect the Labor Board's decision, adding that graduate students are valuable assets to the UNM system, and UNM's delay tactics are a waste of taxpayer dollars.

Regent Brown asked Provost Holloway to clarify some of the misconceptions that appeared to be circulating regarding the graduate student union matter. Provost Holloway outlined some of the timeline related to the effort by the United Electrical, Radio and Machine Workers Union of America [UE] to create the collective bargaining unit, representing graduate students at UNM who hold assistantships. The recent timeline of effort goes back to December of 2020. More recently however, on January 4th, the Public Employees Labor Relations Board [PELRB]

met and had a vote, the minutes of that meeting were finalized on February 4th. The minutes of the January 4th meeting referenced the board directing its counsel to draft the final order memorializing the board's findings as discussed in the board's closed session. As of January 25th, UNM had not received the final order, and Provost notified Faculty Senate on that day that it had not been received. The PELRB actually signed their final order, dated January 27th. In the order was direction to the board's staff to issue a certification of exclusive representation. On January 28, the PELRB delivered its signed ruling and the certification of representation to UNM's legal counsel. The certificate of representation is back-dated to January 4th; however, it was created in response to the ruling dated January 27. Subsequently, UE and UNM entered into an agreement to reach resolution in the matter and the day before this meeting, UE and UNM filed a joint petition with the Labor Board to clarify the matter that is most importance to the University, specifically who is represented in the bargaining unit. The answer to that question will pave the way forward for negotiations.

PRESIDENT'S ADMINISTRATIVE REPORT

President Stokes focused her report on two areas: 1) an update on the Legislative Session, nearing its final day, and 2) the UNM 2040 strategic planning process. The President reviewed UNM's legislative process and outlined the University's legislative priorities which included compensation, instruction and general (I&G) funding, other student support, capital projects, workforce needs and improving New Mexico. With emphasis on UNM's strategic objectives, UNM leadership considers proposals for Research and Public Service Projects (RPSP) from across campus before submission to the HED. Capital priorities are subjected to multiple steps of internal and external evaluation. Additionally, UNM spends time and effort educating legislative staff and members about particular concerns for receiving equitable funding in the health sciences. The President discussed the recent House Bill 2 outcomes that were headed to the Senate Floor for approval. One big addition from the Senate Finance Committee for UNM was \$10 million to fund the School of Public Health; an additional \$5 million would go to NMSU. President Stokes mentioned the status of other budgetary items affecting higher education that were moving through the approval process in Santa Fe, including the Governor's "free college" Opportunity Scholarship.

UNM 2040 strategic planning process, following are President Stokes introductory remarks:

"The University of New Mexico, since its founding in 1889 as an 'Institution of Learning' through the passage of House Bill 186, has served the people of our state and the world as a center of knowledge and learning, educating the peoples of our New Mexico and serving our communities. The Bill of establishment designated our purpose as to "provide the inhabitants of [New Mexico] with the means of acquiring a thorough knowledge of the various branches of literature, science and arts." Since that time, UNM has remained a keystone institution within our state, a resource in which the peoples of our New Mexico have invested for over 133 years to provide value and success for all. From a modest beginning on the mesa in Albuquerque UNM grew and branched out in mission and geography, educating vast numbers of New Mexicans and other peoples, growing a critical research enterprise for the state, starting North Campus in 1954, and founding the UNM-Gallup campus in 1968 after a decade of extension courses there. Other branch campuses at Valencia, Los Alamos, and Taos followed, and with the founding of the University of New Mexico School of Medicine in 1964 it was natural for UNM to move into the role of the largest health care provider in the state, assuming full control of the hospital in 1968. The University of New Mexico Health Sciences Center, founded in 1994, further expanded our capacity for education and research in the bio-medical sciences. Composed of all these many and varied parts, UNM has become a full

University System, comprising a complex mix of research, education, patient care, and service missions within an integrated whole, in service to the people of our state and the globe. While respecting this foundation in the past and our complex present, we must look always to the future. The UNM System faces many changes over the coming decades, among them the free college movement, the trend to commodify and standardize the lower-division curriculum across all institutions, massive shifts in the demographics of our learners and in their expectations, alteration in the state's approach to our mission, continuing realignment in the research budgets of funders, changes in society's approach to patient care, perils and opportunities for public health, profound threats to our environment, and transformation in the technology of knowledge creation and learning, to name just a few. In the decade of the 2040's all research universities in the United States will be what UNM already is – a diverse community in which no one demographic of learner dominates the others – and the world we serve will be different. We must be ready for that world. By establishing now a vision for what UNM will be in 20 years, our UNM 2040 plan will allow us to make the needed choices today to ensure that we have positioned ourselves properly for the prospects of the future. The UNM 2040 vision provides this guiding star through a set of long-term goals that we can use to prioritize decisions and resources today, in order to achieve tomorrow. Each of our five goals in the UNM 2040 plan is accompanied by several objectives, each of which are meant to be achieved over the next several years so as to ensure that we make progress towards that star and realize the opportunities ahead of us. We will establish champions for each of these goals, and task teams to develop the tactics and success measurements for each of these five objectives. We will report regularly on how UNM is progressing against these goals. We will use the vision, the values, and the goals of the UNM 2040 Opportunity Defined plan to ensure that the promise first laid down in 1889 continues to our 150th year, and beyond.”

President Stokes outlined the timeline and six phases of the planning process. Stakeholder engagement was also a critical phase and included, focus groups, many conversations, tribal consultation, surveys, and a crowdsourcing platform. The President presented to the Regents the draft of the Revised Vision Framework, entailing the University's Vision and Mission Statements, Values, Land Acknowledgement Statement, and the 5 Goals. [Attachment A]

The 5 Goals are: 1) Advance New Mexico; 2) Student Experience and Educational Innovation; 3) Inclusive Excellence; 4) Sustainability; and 5) One University

President Stokes explained that she was seeking Regents' endorsement of the plan. She outlined what the next steps would be in the implementation phase. During implementation, 2040 Champions will be recruited to serve as advocates for the implementation activities of the assigned UNM 2040 goal for the next 24 months. They would also work with the president and project team to coordinate and lead the individuals who “own” the processes on the campuses, divisions and units to ensure effective and meaningful execution of the vision plan, goals and objectives. The Champions will chair and form a committee of experts from across the University to oversee implementation of their assigned goal for the first two years; identify and collaborate with other “process owners” and “subject experts” to engage for successful results; convene others as appropriate to collaborate and participate in working groups (or subcommittees) to move these goals forward and further flesh out the tactics related to the goals and objectives. Additionally, performance goals will be assigned, with associated monitoring, tracking and reporting.

The President opened the floor for Regents' comments and questions.

COMMENTS FROM REGENTS

The Regents' offered general comments before their discussion and vote on the strategic plan. They welcomed State Auditor, Brian Colón, and thanked him for his attendance and participation at the meeting. The Regents thanked the public commenters for their comments. Regent Ko thanked the ASUNM and GPSA presidents for their hard work during the legislative session.

ACTION ITEM: REGENTS' ENDORSEMENT OF THE UNM 2040 – OPPORTUNITY DEFINED STRATEGIC PLAN

The Regents thanked President Stokes for her presentation of the strategic plan, expressed appreciation for the work put into it and thanked everyone who contributed.

Regent Fortner expressed his support for the plan and said that he looked forward to going forward with it.

Regent Begay expressed support for the plan and said it is a 'living document' - the President's goals set each year by the Regents will also reflect the strategic plan. She thanked the President for the inclusion of the Tribal Consultation in the stakeholder engagement phase and the inclusion of the Land Acknowledgement Statement in the framework, adding, that "knowing our history helps us move forward."

Regent Rael commended everybody involved in the 2040 planning process, and as a member of the steering committee and involved from the beginning, added that she was very excited to see the fruit of that labor of everybody who contributed. She agreed with President Stokes that this will be a learning process. Regent Rael confirmed the 'living document' aspect and stressed the importance of staying conscious of excellence in undergraduate education as the process moves into the implementation phase, as that is core to what UNM contributes to the state of New Mexico and UNM's constituents. She echoed Regent Begay's affirmations about the tribal consultation and inclusion of the Land Acknowledgement Statement.

Regent Schwartz thanked the Administration for producing an interesting document. He said he had been briefed on it a couple of weeks before, but didn't have any role in producing it. Regent Schwartz said he like portions of the plan and disagreed with others, and recommended looking at the 2020 strategic plan which went through almost an identical process, but there was no mention of that in this document. He said he wished portions of it were more aspirational, like the section that describes UNM role in education, both undergraduate and graduate, adding that there had not yet been a real university-wide discussion, one that was being entered into, and he emphasized the importance of discussion. He expressed concern about adopting what was presented without having more basis of an understanding of what the alternatives were and recommended that it not be adopted as a regent document. Regent Schwartz confirmed that the plan was a wonderful starting point for discussion about the future of the University and a piece of brilliant work by the University Administration, and he urged that the Regents express appreciation for the report rather than endorse the substance of it at this point.

Regent Ko thanked President Stokes for the UNM2040 report and said it encompassed a lot of thoughtfulness from the UNM community and acknowledged his understanding that this can change through time as needed.

Regent Payne agreed the thoughtfulness that went into the document was extraordinary and he affirmed that the stakeholders as defined were relevant to the University's prospects over

the next 20 years. Regent Payne recommended a quadrennial review to look at implementation and how it's affected the budgeting process and academic excellence, and then to come back with a revised version maybe every four years to ensure UNM is on track with what was agreed to.

Regent Brown recommended, with regard to the action item, that the Regents acknowledge the efficacy of the report and support the work that has been done, with encouragement for further revisions as necessary. He agreed that following the plan very closely and monitoring completion of the goals while adjusting as needed going forward was appropriate. Regent Brown asked for a motion.

Regent Schwartz motioned that the Regents acknowledge the University administration's extraordinary work in producing the plan and express appreciation for that work as we move ahead. Regent Rael seconded. There was discussion.

Regent Fortner requested clarification that the motion did not include an endorsement. Regent Schwartz clarified that the motion was not to endorse the substance of the plan, saying that Regents needed to be able to study it and understand the consequences. There was discussion about whether there was enough substance in the report, about the need to endorse the document or endorse or acknowledge the process, and then endorse a final report later. There was a request for Regents to have a hard-copy of the plan, in hand when their final endorsement would be requested. The Regents agreed that by acknowledging in the state motion, that it would equate to confirmation to keep moving forward with next steps.

- The motion to the acknowledge the University administration's extraordinary work in producing the UNM2040 plan and express Regents' appreciation for that work as we move ahead, passed unanimously (1st Schwartz; 2nd Rael; roll call vote – all members voted yes).

ACADEMIC YEAR 2022/23 BOR MEETING DATES PROPOSAL (information item)

The Regents did not make any changes to the proposed schedule.

COMMITTEE REPORTS

APPROVAL OF CONSENT DOCKET

Before approval of the consent docket, Regent Brown acknowledged and thanked the two volunteers listed on the docket: Michael Shannon, nominated to serve on the Carrie Tingley Hospital Board of Directors, and David Gibson's reappointment as a member on the UNM Rainforest Innovations Board of Directors.

There being no requests to remove any items from the docket for discussion, Regent Brown asked for a motion to approve the items listed on the docket:

- A. [HSCC]* UNM Hospitals Disposition of Assets Report
- B. [HSSC] Amended Bylaws - Sandoval Regional Medical Center, Inc.
- C. [HSCC] Appointment to the Carrie Tingley Hospital Board of Directors - Mr. Michael Shannon as the Parent Member
- D. [F&F]* NM HED, Institutional Finance Division, 2Q Financial Actions Report and Certification through 12/31/21

- E. [F&F] 2Q Athletics' Enhanced Fiscal Oversight Program Report and Certification through 12/31/21; and Informational Item, 2Q Athletics' Report by Sport through 12/31/21
- F. [F&F] Reappointment of David W. Gibson to the UNM Rainforest Innovations Board of Directors
- G. [F&F] Project Construction Approvals or Re-Approvals:
 1. Student Residence Center Stairs Repair & Modification Phase 2
 2. Clinical Translational Science Center Roof Replacement (Re-Approval)
 3. Student Union Building Partial Roof Replacement Phase 2 (Re-Approval)

* [HSCC] Health Sciences Center Committee; [F&F] Finance & Facilities Committee

- The motion to approve the items on the consent docket passed unanimously (1st Begay; 2nd Fortner; roll call vote – all members voted yes).

PRESENTATION: EXTERNAL AUDIT – UNM FY20-21 FINANCIAL STATEMENTS
(information item)

Norma Allen introduced Lisa Todd of Moss Adams and John Kennedy of KPMG. New Mexico State Auditor, Brian Colón, was present at the meeting and introduced his team who worked with the external auditors. Moss Adams was responsible for UNM Main Campus and branches' financial statement audit, the single audit of federal expenditures, and all non-clinical component units and departments. KPMG performed the audit of UNM's clinical operations. The Office of the State Auditor was responsible for performing various audit procedures including test work of state audit rule and single audit procedures. Lisa Todd reported that the financial statements received an 'unmodified opinion', there were no audit findings regarding the financial statements or federal awards. The auditors reported a couple of 'other' findings that were in the process of being addressed, one regarding an asset disposal issue on the Main Campus side and a control deficiency issue that came out of a user access review on the clinical operations side. The auditors acknowledged the tremendous effort it takes to conduct the audits and thanked everyone for their cooperation during the process. State Auditor Colón expressed appreciation for the complexity of an audit of a multidisciplinary institution, congratulated UNM on the report, and thanked UNM administration for their efforts in maintaining good lines of communications throughout the process.

Regent Begay acknowledged the hard work and congratulated everyone on having just two findings amidst an organization as large as UNM.

GME [GRADUATE MEDICAL EDUCATION] UPDATE (information item)

Regent Schwartz introduced Dr. Joanna Fair and briefly explained who medical residents are and what they do. Dr. Fair is the designated institutional officer for graduate medical education, that means she is the one who is officially and formally responsible for UNM's graduate medical education, which is the education of residents. Residents are technically graduate students at the UNM School of Medicine. They have all graduated from medical school and are doing graduate work that will send them out into practice. They are also employees of the hospital, and they are healthcare providers in New Mexico, providing a great deal of important and highly sophisticated healthcare in the state, so they are very important to the University.

Dr. Fair delivered her report. UNM GME accreditation is in excellent standing. Accreditation was renewed in January for the UNM School of Medicine which received zero citations. UNM

has 65 accredited programs, 4 of which are new programs, and none of the programs are on probation. Dr. Fair reported that the neurological surgery residency received a successful site visit and the accreditation decision is pending early April 2022.

SECOND QUARTER CONSOLIDATED FINANCIAL REPORT THROUGH 12/31/21
(information item)

Norma Allen presented her report which was included in the eBook. The report is in a new format from prior controller's reports and will include, along with the UNM consolidated financial report, a status of current capital projects and it will integrate goals 4 & 5 of the draft UNM 2040 strategic goals and objectives. Specifically, one objective of Goal 4 – "Sustainability", outlines multi-year budgeting and benchmarking, while an objective of Goal 5 – "One University", directs the integration of administrative systems and processes to provide coordinated, efficient and high-quality services. Ms. Allen explained that the tables depict budgeted numbers versus actuals, and the utilization of key metrics to generate quantitative data are used to compared to best practice benchmarks. The metrics that will be tracked are, Primary Reserve Ratio; Net Operating Revenue Ratio; Return on Net Assets Ratio; and Viability Ratio.

APPROVAL OF CENTRAL AVE AND UNIVERSITY BLVD PROJECT DEVELOPMENT PROPOSAL AND AGREEMENT/REAL ESTATE DEVELOPMENT AND MANAGEMENT OF REGENT-OWNED LAND

Kelly Ward presented the item. The Lobo Development Corporation (LDC) is seeking approval of a project development proposal and agreement that received LDC board approval at its December 9, 2021 meeting. The proposed development site is approximately 3.8 acres located on the corner of Central and University and is envisioned as a mixed-used zone that will provide a range of retail, office, and housing. The 2009 UNM Master Plan identified the site for commercial development and this has since been reaffirmed through various planning documents. The University and LDC have been in preliminary discussions with the City of Albuquerque and Bernalillo County regarding future development on the site. The timeline is 3-5 years out, and any proposed development and corresponding deal structure will be presented to the LDC board and the UNM Regent for approval.

Regent Begay clarified the location being on the northwest corner of Central and University.

Regent Schwartz said this is a spectacular move by the university - it supports the University and at the same time removes an eye-sore.

- The motion to approve the Central/University project development proposal and agreement passed unanimously (1st Schwartz; 2nd Rael; roll call vote – all members voted yes).

VOTE TO RECESS THE BOARD OF REGENTS IN ORDER TO HOLD THE 'MEETING OF THE MEMBER' FOR RAINFOREST INNOVATIONS; LOBO ENERGY, INC.; LOBO DEVELOPMENT CORPORATION; UNM SANDOVAL REGIONAL MEDICAL CENTER, INCL.; AND UNM MEDICAL GROUP, INC. (1st Begay; 2nd Rael; roll call vote – all members voted yes) The Board of Regents went into recess at 11:35 AM.

- *5-Minute Break in the virtual meeting*

MEETING OF THE MEMBER – UNM RAINFOREST INNOVATIONS (RI)

Vote to Convene the Meeting of the Member (1st Begay; 2nd Schwartz; all Regents voted yes)
The meeting convened at 11:43 AM.

Acceptance of the FY2020-21 Annual Report and Annual Audit

Regent Begay reported on behalf of Lisa Kuuttilla who presented the RI annual report and audit report in F&F Committee. The financial audit was clean.

- The motion to accept the FY 2020-21 annual report and audit report passed with a unanimous vote in favor (1st Rael; 2nd Payne; roll call vote – all Regents voted yes)

Vote to adjourn (1st Begay; 2nd Rael; all Regents voted yes)
The meeting adjourned at 11:45 AM.

MEETING OF THE MEMBER – LOBO ENERGY, INC. (LEI)

Vote to Convene the Meeting of the Member (1st Rael; 2nd Schwartz; all Regents voted yes)
The meeting convened at 11:46 AM.

Approval of the Minutes of the February 16, 2021 Meeting and Acceptance of the FY2020-21 Annual Audit

Jason Strauss, President and CEO of LEI, reported a clean audit with zero findings.

- The motion to approve the minutes of the last meeting and accept the FY 2020-21 audit report passed with a unanimous vote in favor (1st Fortner; 2nd Payne; roll call vote – all Regents voted yes)

Vote to adjourn (1st Rael; 2nd Schwartz; all Regents voted yes)
The meeting adjourned at 11:48 AM.

MEETING OF THE MEMBER – LOBO DEVELOPMENT CORPORATION (LDC)

Vote to Convene the Meeting of the Member (1st Begay; 2nd Payne; all Regents voted yes)
The meeting convened at 11:48 AM.

Approval of the Minutes of the February 16, 2021 Meeting and Acceptance of the FY2020-21 Annual Audit

Kelly Ward, Director of Business Operations for LDC, reported a clean audit with no findings.

- The motion to approve the minutes of the last meeting and accept the FY 2020-21 audit report passed with a unanimous vote in favor (1st Rael; 2nd Payne; roll call vote – all Regents voted yes)

Vote to adjourn (1st Fortner; 2nd Schwartz; all Regents voted yes)
The meeting adjourned at 11:50 AM.

MEETING OF THE MEMBER – UNM SANDOVAL REGIONAL MEDICAL CENTER, INC. (SRMC)

Vote to Convene the Meeting of the Member (1st Begay; 2nd Rael; all Regents voted yes)

The meeting convened at 11:50 AM.

Acceptance of the FY2020-21 Annual Report and Audited Financials

Jamie Silva-Steele, President and CEO of SRMC, said the reports were presented in more detail in the Regents' Health Sciences Center Committee. The financial audit had no matter to report with the exception of one matter related to user access from a review that was done across the entire health system and is being addressed.

- The motion to accept the SRMC FY 2020-21 annual report and audit report passed with a unanimous vote in favor (1st Schwartz; 2nd Payne; roll call vote – all Regents voted yes)

Vote to adjourn (1st Rael; 2nd Begay; all Regents voted yes)

The meeting adjourned at 11:52 AM.

MEETING OF THE MEMBER – UNM MEDICAL GROUP, INC. (UNMMG)

Vote to Convene the Meeting of the Member (1st Rael; 2nd Schwartz; all Regents voted yes)

The meeting convened at 11:53 AM.

Acceptance of the FY2020-21 Annual Report and Audited Financials

Robb McLean, President and CEO of the UNM Medical Group, said the reports were presented in more detail in the Regents' Health Sciences Center Committee. Dr. McLean reported that the audited financials were clean, with the exception of a minor finding related to user access that KPMG reported on earlier in the Regents' meeting.

- The motion to accept the UNMMG FY 2020-21 annual report and audit report passed with a unanimous vote in favor (1st Payne; 2nd Schwartz; roll call vote – all Regents voted yes)

Vote to adjourn (1st Rael; 2nd Payne; all Regents voted yes)

The meeting adjourned at 11:55 AM.

VOTE TO RECONVENE THE BOARD OF REGENTS

(1st Rael; 2nd Fortner; roll call vote – all members voted yes)

The Board of Regents reconvened at 11:56 AM.

ADVISORS' COMMENTS

Greg Romero, ASUNM President, reported that the Association will be submitting a revised constitution for Regents' approval; the revisions will include a lot of things that have needed to be changed. The revised document will first go to the student body to be voted upon before coming to the Regents.

David Saavedra, GPSA President, reported on Association's legislative efforts, including support for a one-time, non-recurring request of \$50,000 to support the Health Sciences Student Grant that would support health science students in their clinical rotations in rural New Mexico. This was funded with Junior Bill Money at the amount of \$100,000 in Senate Bill 48. GPSA elections are upcoming - a call for presidential candidates went out, and elections are to be held the last week of March. In April, GPSA will host Graduate and Professional Student Appreciation Week to emphasize the contributions, impact, and value of graduate and professional students on campuses throughout the US. GPSA will also host two Club 89

events in partnership with UNM Resource Centers. The event series connects the graduate and professional student constituency to the wonderful resources that the University offers.

Mike Silva, Alumni Association Board President, reported on recent and upcoming events, including Lobo Living Room featuring Dr. Richard White, tubist and UNM Professor of Music, and congratulated recipients of the 2022 Black Alumni Chapter Award, Kenny Thomas ('19 BA – Living Legend Award) and Harold J. Pope ('02 BS – Trailblazer Award). President Silva reported that alumna Cynthia Chavez Lamar was recently named director of the Smithsonian's National Museum of the American Indian and that 10 alumni were among the 2022 Women of Influence list.

Scott Sanchez, Staff Council President, reported that Staff Council continues to fulfill its role as chief advocate for, and the voice of, staff at UNM, adding that Staff at UNM are continuing to do their jobs despite the challenges of uncertainty. The fall semester was successfully completed despite the Delta/Omicron surges, and thanks to data from HR and the Health Sciences Center, there was confirmation that UNM was not a central driver of case counts. Mr. Sanchez expressed appreciation to university administration, colleagues, the student body, and the community for helping people stay safe at work and in the classroom. President Sanchez thanked Nathan Bush's team at Government and Community Relations Office for their communications and advocacy during the legislative session, and he briefly discussed the Staff as Grads program.

VOTE TO CLOSE THE MEETING AND PROCEED IN EXECUTIVE SESSION

(1st Rael; 2nd Payne; roll call vote – all members voted yes)

The meeting closed at 12:09 PM. The Executive Session agenda follows:

1. Discussions, and where appropriate determination, of matters subject to attorney-client privilege pertaining to threatened or pending litigation, as permitted by Section 10-15-1H(7), NMSA (1978)
2. Discussions of bargaining strategy preliminary to collective bargaining and collective bargaining between a policymaking body and an employee bargaining unit, as permitted by Section 10-15-1H(5), NMSA (1978)
3. Discussion of personally identifiable information about a student, as permitted by Section 10-15-1.H(4), NMSA (1978), as amended
4. Discussion of "limited personnel matters" as defined in and permitted by Section 10-15-1.H(2), NMSA (1978) – regarding: President's Annual Review

VOTE TO RE-OPEN THE MEETING AND CERTIFICATION THAT ONLY THOSE MATTERS DESCRIBED IN THE EXECUTIVE SESSION AGENDA WERE DISCUSSED IN CLOSED SESSION, AND IF NECESSARY, FINAL ACTION WITH REGARD TO CERTAIN MATTERS WILL BE TAKEN IN OPEN SESSION

(1st Fortner; 2nd Rael; all members voted yes)

The meeting re-opened at 2:41 PM; Regent Brown certified that only matters described in the executive session agenda were discussed during closed session and confirmed that there were two items upon which the Board would take action in open session:

- The motion for the Regents to exercise their discretion not to hear the review of a student appeal (dated 12/21/21) until the student has sought review from the

president of the University, passed unanimously (1st Schwartz; 2nd Fortner; roll call vote – all members voted yes)

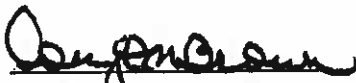
- Regarding the President's annual review that the Board discussed during closed session, Regent Brown asked for a motion to increase the President's base salary by 3%, retroactive to July 1, 2021; award an incentive bonus in the amount of \$50,000; and increase the President's deferred compensation to \$115,000 per year, retroactive to July 1, 2021. Regent Begay motioned; Regent Ko seconded; roll call vote – all members voted yes; motioned passed unanimously.

ADJOURN

There being no further business, Regent Brown asked for a motion to adjourn the meeting; Regent Rael motioned; Regent Begay seconded; all were in favor; the meeting adjourned at 2:42 PM.

Approved:

Attest:



Douglas M. Brown, Chair



Sandra K. Begay, Secretary/Treasurer

ATTACHMENT A

(Attachment to the Minutes of the
Feb.15, 2022 BOR Meeting)



OPPORTUNITY DEFINED

Draft Revised Vision Framework



Vision & Mission (Revised)



VISION

Be a global leader in realizing human potential, addressing critical community challenges, and demonstrating the power of inclusive diversity.

MISSION

The University of New Mexico serves as the state's premier institution of higher learning and provider of health care by promoting discovery, generating intellectual and cultural contributions, honoring academic values, and serving our community by building an educated, healthy, and economically vigorous New Mexico.



Values (Revised)

Excellence: We value excellence in all of our work, and we strive to perform and achieve at the highest levels.

Inclusion: We respect and celebrate the differences of all persons, and value working in a collaborative environment where diversity is cherished and there is a shared sense of belonging.

Environment: We are dedicated to the protection of our planet to ensure the health, well-being, and success of future generations.

Integrity: We value fairness, honesty, and transparency. We are good stewards of the resources that have been given to us.

Place: UNM is dedicated to the peoples and places of New Mexico even as we reach for global impact for the benefit of all humanity.



Indigenous Peoples' Land and Territory Acknowledgment OPPORTUNITY DEFINED

Founded in 1889, the University of New Mexico sits on the traditional homelands of the Pueblo of Sandia. The original peoples of New Mexico – Pueblo, Navajo, and Apache – since time immemorial, have deep connections to the land and have made significant contributions to the broader community statewide. We honor the land itself and those who remain stewards of this land throughout the generations and also acknowledge our committed relationship to Indigenous peoples. We gratefully recognize our history.



Goals (Revised)

- 1. Advance New Mexico**
- 2. Student Experience and Educational Innovation**
- 3. Inclusive Excellence**
- 4. Sustainability**
- 5. One University**



Goals (Revised)

Goal One - Advance New Mexico

Founded on the intellectual capital of UNM's people, seek out the needs and unique opportunities of our distinct New Mexican cultures and peoples, economic enterprises, and communities to address critical issues and opportunities facing humanity and contribute to the quality of life, growth, prosperity, and advancement of New Mexico and of human societies across the globe.

Objectives

1. Contribute to the solutions of critical issues facing humanity through strategically expanding basic and applied research and design.
2. Embrace a leadership role in the economic development of New Mexico through investments in research, education, and innovation programs that support success of the economy of the state.
3. As One University, be a force for social justice and health equity by working with the varied and rich communities of our state to enhance the health of all New Mexicans.
4. Engage the wide range of community stakeholders in understanding their unique needs and develop the trust and strong relationships needed to further align our new and continuing efforts with the needs of state agencies, economic development organizations, community, military and veteran organizations, tribal nations and others so that we can accomplish more together than any of us can alone.
5. Contribute to the life, cultures, well-being and vibrancy of our state through creating and supporting athletics, cultural events, and the arts of New Mexico.



Goals (Revised)

Goal Two - Student Experience and Educational Innovation

UNM 2040

OPPORTUNITY DEFINED

UNM will create supportive, intellectually challenging, exciting, diverse, joyful learning environments both inside and outside of the classroom to ensure the success of all learners. We will support lifelong learning and engagement with UNM. Through the education of people, our University will contribute to the growth of human societies in New Mexico and across the globe.

Objectives

1. Create pathways within undergraduate majors and programs to multiple futures, including a range of career opportunities and advanced studies.
2. Support the advanced workforce of New Mexico by increasing graduate student enrollment and success, and aligning practicum experiences such as internships and career opportunities with University partners, e.g., industry and the national laboratories.
3. Implement clear and transparent paths to provide co-curricular learning opportunities for every student – ensuring a co-op, internship, community engagement, research, project, education abroad, or competitive athletic opportunity for each student – and provide them the ability to articulate the value of these experiences for careers or advanced education.
4. Expand educational opportunities and engage with lifelong learners to deepen community engagement, enhance the UNM brand, and support entrepreneurship and economic development.
5. Systematically facilitate and evaluate educational innovation across UNM.



Goals (Revised)

Goal Three - Inclusive Excellence

Utilize an equity and inclusion lens to expand opportunity, cultivate potential of students, faculty and staff at UNM, create new knowledge, and provide service to all New Mexicans by leveraging our assets as a highly research-intensive university and health system.

Objectives

1. UNM is inherently inclusive, accessible to most and readily accommodating to all students, staff, faculty, and community members.
2. Ensure increased coordination, communication, and articulation of commitments to Diversity, Equity, Accessibility & Inclusion (DEAI) and strengthen the equity and inclusion infrastructure across the university.
3. Continue focus on faculty and staff diversity, recruitment, retention, workforce/professional development, career advancement, and success, with a focus on addressing historical and current injustices and inequities.
4. Assess UNM's inclusive climate across all UNM sites to document and address concerns through setting benchmarks and actively working to evolve cultural humility and literacy within our communities.
5. Support all offices and units to improve the learning environments in gateway courses and improve student persistence, and inspire students at Branch campuses to consider additional four-year degrees and beyond.

Goals (Revised)

Goal Four - Sustainability

Create long-term sustainability and ensure the necessary resources – human, financial, and physical – are available for achievement of our aspirations while protecting the natural environment that supports all people of the state and the world.

Objectives

1. Ensure a stable and high-quality workforce for UNM through effective talent and human capital management and promote a healthy and safe campus working, learning, and living environment for faculty, students and staff.
2. Diversify and expand the sources of revenue and align with market demand for our unique UNM expertise.
 - a. Increase research funding .
 - b. Identify and create relevant baccalaureate, post-baccalaureate, and adult learner programs .
 - c. Expand enrollments and retention.
 - d. Generate strategic revenue-generating public-private partnerships
3. Grow stakeholder engagement and build a culture of philanthropy in all our communities, spanning students, employees, alumni, grateful patients, and community members.
4. Build a culture of multi-year budgeting and benchmarking and ensure that all our business and academic processes are effective and efficient, with an eye toward productivity, delivery of excellent value, taking advantage of economies of scale, and management of cost.
5. Enhance the vibrancy of our campus community and activate our physical and virtual spaces through renewed building spaces and partnerships with business and the community, supporting exciting and successful athletic events and improving the overall wellness of our campus, including food, housing, and physical security.
6. Assess our environmental impact – including our scope 1, 2 and 3 carbon footprint – and drive decisions based on these data to ensure our impact is minimized and UNM contributes to a sustainable world for the long term.

Goals (Revised)

Goal Five - One University

To achieve the other UNM 2040 goals, we will connect and integrate all our distinctive academic, research, patient care, and service components and streamline and strengthen administrative systems and processes to create an environment of impactful knowledge generation and innovation.

Objectives

1. Expand trans-disciplinary research collaboration across the entire UNM system.
2. Ensure the breadth of the university is accessible to all through easy cross-campus enrollments, integrated cross-disciplinary academic programs, and the use of the university, including the health system, as a living laboratory.
3. Integrate administrative systems and processes to provide coordinated, efficient and high-quality services and identify gaps and prioritize investments. Assess areas potentially including but not limited to planning, reporting, data and analytics, infrastructure, marketing and branding, investments, and government relations and identify areas of unnecessary duplication and areas for process improvement.
4. Create a healthy and safe campus environment including student and employee health and welfare.
5. Develop qualitative and quantitative methods and processes to evaluate and track progress for each UNM 2040 goal.