

**OFFICE OF STUDENT FINANCIAL AID
EXECUTIVE & PROFESSIONAL MBA PROGRAM
REQUEST FOR FFELP STAFFORD LOAN**

In order to apply for a FFELP Loan, you must have a complete financial aid file. Once your financial aid file is complete, we will process your loan request. The maximum graduate/professional students may borrow each academic year (depending on eligibility) is:

\$20,500 (only \$8,500 of this amount may be in subsidized loans.) The Financial Aid Office will determine your eligibility. Stafford loans are either subsidized or unsubsidized. A **subsidized** loan is awarded on the basis of financial need. You will not be charged any interest until your loan goes into repayment. The federal government “subsidizes” the interest until then. An **unsubsidized** loan is not awarded on the basis of need, but may be used to replace your Expected Family Contribution (EFC). You’ll be charged interest from the time the loan is disbursed until it is paid in full. If you allow the interest to accumulate, it will be **capitalized** -- that is, the interest will be added to the principal amount of your loan, and additional interest will be based upon the higher amount. This will increase the amount you have to repay. If you choose to pay the interest as it accumulates, you’ll repay less in the long run.

In order to determine the amount you are eligible to borrow, we are required by federal regulations to take into account any funding you may be receiving to offset your educational costs, e.g., tuition being paid by an employer. Therefore, please complete the applicable section below for our information:

This is to certify that I am paying the entire cost of my tuition for the EMBA/PMBA program. I agree to notify the Office of Student Financial Aid if any portion of my tuition will be paid by any source other than me.

Student’s Signature	Date Signed

OR

This is to certify that \$ _____ of my educational expenses for the EMBA/PMBA is being paid by:

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I agree to notify the UNM Financial Aid Office if the amount being paid changes.

Student’s Signature	Date Signed

To request a FFELP Loan, please complete the following:

I wish to apply for a Subsidized Direct Loan Unsubsidized Direct Loan in the amount of \$ _____. I understand that the Financial Aid Office will determine the type and amount I am eligible to borrow.

I certify that the information I have provided on this form is true and correct.

Student’s Printed Name	Student’s Signature
UNM ID No.	Date Signed

The University of New Mexico is an Equal Opportunity/Affirmative Action Institution. Pursuant to the Americans with Disabilities Act, if you require this information in alternative format or have special needs, please contact the Office of Student Financial Aid for Assistance.