

UNIVERSITY OF NEW MEXICO
OFFICE OF STUDENT FINANCIAL AID
FFELP STAFFORD LOAN REQUEST

Student's Printed Name	UNM ID No.	Date
Telephone No.	Email Address	

IN ORDER TO BE CONSIDERED FOR A STAFFORD LOAN, YOU MUST HAVE A COMPLETE FINANCIAL AID FILE.

Stafford loans are either subsidized or unsubsidized. A **subsidized** loan is awarded on the basis of financial need. You will not be charged any interest until your loan goes into repayment. The federal government "subsidizes" the interest until then.

An **unsubsidized** loan is not awarded on the basis of need, and may be used to replace your Expected Family Contribution (EFC). You'll be charged interest from the time the loan is disbursed until it is paid in full. If you allow the interest to accumulate, it will be **capitalized** -- that is, the interest will be added to the principal amount of your loan, and additional interest will be based upon the higher amount. This will increase the amount you have to repay. If you choose to pay the interest as it accumulates, you'll repay less in the long run.

How much can you borrow?

(The actual amount of your loan eligibility will be determined by the Financial Aid Office, not to exceed the annual loan limits listed below :)

EFFECTIVE JULY 1, 2008

Dependent Students (Except Students Whose Parents Cannot Borrow a PLUS Loan)	Base Amount	Additional unsubsidized loan amount
Freshman	\$3,500	\$2,000
Sophomore	\$4,500	\$2,000
Junior or Senior	\$5,500	\$2,000
Independent Undergraduate Students and Dependent Students Whose Parents Cannot Borrow a PLUS Loan	Base Amount	Additional unsubsidized loan amount
Freshman	\$3,500	\$6,000
Sophomore	\$4,500	\$6,000
Junior or Senior	\$5,500	\$7,000
Non-Degree Independent Students Enrolled in Teacher Certification Courses (non-degree)	Base Amount	Additional unsubsidized loan amount
	\$5,500	\$6,000
Non-Degree Undergraduate Independent Students (or dependent students whose parents are unable to borrow a PLUS loan) enrolled in preparatory coursework	Base Amount	Additional unsubsidized loan amount
	\$5,500	\$6,000
Graduate and Professional Students	Base Amount	Additional unsubsidized loan amount
	\$8,500	\$12,000

AGGREGATE LOAN LIMITS

Undergraduate Dependent Students	\$31,000	No more than \$23,000 can be subsidized
Undergraduate Independent Students	\$57,500	No more than \$23,000 can be subsidized
Graduate and Professional Students	\$138,500	No more than \$65,500 can be subsidized

Name of Lender	Lender Code
Circle the type(s) of loan(s) for which you wish to be considered:	Subsidized Unsubsidized
Enter the total amount for which you wish to be considered:	\$ _____
Enter the semester and year for which you wish to be considered:	Fall 20____ Spring 20____ Summer 20____
Expected graduation date:	

The University of New Mexico is an Equal Opportunity/Affirmative Action Institution. Pursuant to the Americans with Disabilities Act, if You require this information to alternative format or have special needs, please contact the Office of Student Financial Aid for assistance.