# Financial Aid Regulations & Information regarding FFELP loans

* Half time enrollment
* Making SAP
* Degree seeking (or pre-reqs/teacher cert)
* FAFSA
* Complete file
* Cost of attendance
* Must complete a promissory note (master prom note is valid for the same lender for 10 years)
* Entrance counseling required (once per school attended)
* Subsidized
  + No interest accrual while in school
  + Must be considered for awarding prior to unsubsidized
* Unsubsidized
  + Accrues interest while in school
  + Replaces EFC
* PLUS
  + Up to remaining COA
  + Credit worthiness
  + Replaces EFC
  + If denied, student can apply for “additional amount”
  + If approved, student cannot receive “additional amount”
* Grad PLUS
  + Not packaged in 2006-2007
  + Credit worthiness
* Annual aggregates
  + Base amounts (dependent)
    - $2625 freshman
    - $3500 sophomore
    - $5500 junior/senior
  + Additional amounts (dependent)
    - $4000 freshman/sophomore
    - $5000 junior/senior
  + Independent
    - $6625 freshman (no more than $2625 subsidized)
    - $7500 sophomore (no more than $3500 subsidized)
    - $10,500 junior/senior (no more than $5500 subsidized)
  + Graduate
    - $18,500 ( no more than $8500 subsidized)
  + Medical
    - $18,500 (no more than $8500 subsidized)
    - +$26,000 in additional unsubsidized eligibility based on “Former HEAL eligibility”
* Lifetime aggregates
  + Base amounts (dependent)
    - $23,000
  + Independent amounts
    - $46,000 (no more than $23,000 subsidized)
  + Graduate amounts
    - $138,500 (no more than $65,500 subsidized)
* Packaged at UNM
  + On FAFSA question
    - Dependent students – only sub eligibility
    - Independent students – up to COA (sub & unsub)
    - Branch - only for Valencia and Taos
  + On request