THE UNIVERSITY OF NEW MEXICO
Board of Regents Audit Committee Meeting
June 11, 2014 – Meeting Minutes


Other Attendees: Robert Frank, Chaouki Abdallah, Viola Florez, Helen Gonzales, Amy Wollert
Richard Holder, Elsa Cole, Susan Rhymer, Jep Choate, Mallory Reviere,

Chairman Gallegos called the meeting to order at 4:06 PM in ROBERTS ROOM, Scholes Hall, UNM. He noted that this meeting is brought about because the agenda of May 23rd was lengthy and not all items were completed. It is a short open meeting. Primarily this meeting deals with audits in closed session.

- Regent Hosmer stated he has one comment on the minutes from the last meeting. There was a question from President Frank about the assessment of how students are repaying their loans. He said the question was not answered or resolved. Chairman Gallegos replied that it can be a follow-up item at the next meeting, as there is no follow-up on this agenda.

INFORMATION ITEMS:

- The Committee confirmed the remaining dates for calendar year 2014: August 21, 2014 and October 16, 2014.

- Chairman Gallegos asked for advisor comments. Richard Holder, Deputy Provost for Academic Affairs, addressed the Committee. He thanked the Committee for its courtesy this year in listening to its advisors. He has enjoyed working with them. He noted that the Committee does important work and does it well.

The meeting went into Executive Session for the reasons stated in the agenda. (Motion: Regent Kcch, Second: Regent Hosmer).

a. Discussion of Final Internal Audit Reports, pursuant to limited personnel matters exception at Section 10-15-1.H(2) NMSA (1978), exception for matters subject to attorney-client privilege pertaining to threatened or pending litigation at Section 10-15-1.H(7), NMSA (1978).

b. Discussion of limited personnel matters pursuant to exception at Section 10-15-1.H(2) NMSA (1978);

c. Schedule of Audits in Process, pursuant to exceptions at Sections 10-15-1H(2 and 7), NMSA (1978); and

d. Vote to re-open the meeting.

The meeting returned to open session at 6:22 p.m., with certification that only those matters described above were discussed in Executive Session.
ACTION ITEMS:

- The Committee unanimously approved the minutes from the meeting of May 23, 2014 (Motion: Regent Hosmer, Second: Regent Koch).

- The Committee approved the following UNM audit:

  Review of UNM College of Education Teacher Preparation, #2013-29 (Motion: Regent Hosmer, Second: Regent Koch).

Regent Hosmer added that he thinks data on actual teacher effectiveness in the classroom information should become available from the State by the end of the year. It should be the basis for very useful follow-up work by the college in analyzing the effectiveness of its product and its programs. He encourages the Committee and the College to pursue that as soon as the data is available.

- The Committee approved, as amended, Regents' Policy Section 3.9 Benefits of the University President (Motion: Regent Koch, Second: Regent Hosmer).

Motion to adjourn 6:25 p.m. (Motion: Regent Hosmer, Second: Regent Koch).

Approved:

[Signature]
Audit Committee Chairman