Houston Hilbun

MSFT - So Nokia will be good in 3 years, should we just wait until then to buy? (That way we don’t run the risk of holding a poor stock if it doesn't?)

Andrew Hockey

MSFT – Was the growth in sales numbers for phones heavily weighted in emerging or developed markets?

Jordan Fuentes

**MSFT:** Your target price is already below their current price, why not sell and take profits, what’s up with the recommendation?

Christian LANG

* **Microsoft (MSFT)**

Do you think that Microsoft has a bigger chance in emerging markets than its competitors f.e. Apple?

Do you think that Microsoft will focus in the future more in the establishment of smart phones together with Nokia?

James A. Dominguez

**Microsoft (MSFT):**

What products and services does Nokia have in the pipeline that may comfort investors that the purchase of the company by Microsoft will pay off and was not a mistake?

What products and serviced does Microsoft itself have in the works that may boost investor confidence, and allow the company to consume more of the 60% untapped portion of its market?

John Cordova

**Microsoft (MSFT)**

By acquiring Nokia, do you think Microsoft is taking the necessary requirements to grow in the mobile phone market?

Armin Triendl

# Microsoft Corporation (MSFT)

Reading over the report and having mentioned Nokia so many times I was wondering if there is maybe a string correlation between the growth rate of the Nokia stock and the Microsoft stock. If so and one concludes Microsoft is a buy would it be worth to look into Nokia as well?

Stefanie Stebegg

# Microsoft (MSFT)

Do you really think that the acquisition with Nokia was a good Idea for Microsoft?

My concern is that Microsoft is a software company and Nokia is focusing on Smartphones. There is this convergence thinking of Microsoft about doing both perfectly. But the competitors are getting better with their core strategies (e.g. Android tries to improve their operating systems for their phones). I can compare it a little bit with the case of merging the PC with the TV in the year 1995. They would create one single device with the best qualities, futures and traits of both devices. But the TV and also the PC is still alive and every single device improved by his own. Do you think this could also happen to Microsoft when they don’t focus on their core strategy of software and do more in their diversity strategy of their segments?

Antonio Trujillo

MSFT

 What strengths does Nokia have, that would allow it to compete with other, larger cell phone manufacturers?

Tyler Victor

* Microsoft
	+ You mentioned the company is holding a “huge amount of cash” ($8 B). In terms of a percentage of total assets, how does this compare to its competitors? In other words, is this actually a “huge amount” of cash?

Katherine Hollingsworth

Microsoft (MSFT)

The stock is currently selling at $48, Microsoft is at a 15 year peak. If you are suggesting a BUY at the end of this semester then there might be no safety margin especially if you reason to buy (Nokia) is also your reason not to buy and or is a risk. I noticed your target price is $42 for June 2015. Are you predicting a $6 drop by November 21st? If not, shouldn’t you suggest a HOLD in November and BUY at the end of next semester?

What are your thoughts on Windows 10 and it’s potential in addressing the failings of Windows 8? Windows 10 and its potential has been tied to increasing MSFT’s EPS, ROA, Net Profit Margin, share price and dividend. Do you agree?

What is Nokia doing to improve it’s sales?

Taha Majbar

Microsoft:

You mentioned that the sales of Microsoft Surface boomed in comparison to last year, do you know what this represents in terms of market share with regards to competing products ?

What is the company doing to compete with low price phones and devices in emerging markets where you pointed out an huge opportunity for MSFT ?

Gabriel Aragon

**Microsoft:** In the first paragraph, it states that the stock price of Microsoft is expected to increase over the next year. Is this stock price increase sustainable after one year also?

Jeffrey Alberti

Microsoft:

* Can you speak to how they are now “pushing” their cloud and internet services? Were they not pushing these products and services before? Also, you recommend a buy despite significant concerns about the impact the Nokia acquisition will have- Why don’t you feel that a hold would be a better recommendation so that we can get a better idea of whether the acquisition will be good or bad?

John Kapuranis

5. Microsoft (MSFT):

 Is Nokia dragging down Microsoft and its potential profits since MSFT acquired Nokia? What is Nokia doing on their end to boost profits and revenues. Is the Lumia 925 phone going to be a success?

Justin Fouts

1. Microsoft (MSFT) – Will Microsoft’s decision to offer Microsoft Office on the iPad hurt their own tablet sales? Or will it be a net benefit to their revenue?

David Trimmer

Honeywell:

Do you feel that the increased dividend may have some significance in showing that the company may not have anywhere else to invest its money?

Dylan Gregory

**V.** **Microsoft (MSFT) Buy, to David Trimmer & Taha Majbar:**

You indicated to buy Microsoft based on Nokia’s projected positive future earnings, what indications do you have that Nokia will provide these positive earnings?

*“Our first reason that we give this recommendation is that the acquisition of Nokia has been expected to be a positive source of revenue for the company… Nokia is expected to have a positive net investment after 3 years.” http://www.unm.edu/~maj/Security%20Analysis/Fall%202014%20Analyst%20Reports/MSFT.pdf*

Jacob Mast

* Microsoft (MSFT): It says “Microsoft has a huge R&D budget”. What is this amount, what is its percent of income, and how does it compare to competitors?