Houston Hilbun

SKY - The relationship you spoke of, how well does that hold up with staff changes? (Is that a risk we should consider?)

Michael Kozemchak

**SYK** – What industry trends and factors are they in “good position to take advantage of”? What position are they currently in?

Andrew Hockey

SYK – How much exactly is invested into R&D? Does Stryker normally rely on this more for growth or on M&A activity?

Just a Side Note/Thought: I noticed just by looking at SYK’s balance sheet an increase in Goodwill of almost $2B from 2012 to 2013. After doing a quick Control + F on their 10k, the firm states that a difference between the purchase price of an acquisition and the fair value of the acquired assets will be recorded as Goodwill. Could this mean they are paying too much for these acquisitions?

Jordan Fuentes

**SYK:** According to some, the recent election results will have a negative effect on the Healthcare sector, how much will this sector impact, impact Stryker?

Christian LANG

* **Stryker Corporation (SYK)**

You mentioned in your report that Stryker acquired Mako, a company that developed a robotic arm to assist with reconstructive surgeries. They are waiting for FDA’s approval to use that arm. What if the FDA (food and drug administration) refuses that use? Is it still a good idea to buy SYK stocks?

None of Stryker’s competitors is so highly specialized in its products and innovations. Is this a good idea, that they do not create synergistic relationships between their business operations in different segments?

James A. Dominguez

**Stryker Corporation (SYK):**

How is SYK acting to ensure the Affordable Care Act does not cripple revenues on its products?

Is SYK focusing to produce products that will be less specialized so that the company will stay relevant in the medical products market? If so what products? And will the products bring sustainable wealth for the company?

John Cordova

**Stryker (SYK)**

Stryker is much less diversified compared to its larger competitors. Do you think that this puts Stryker at a disadvantage?

Armin Triendl

# Stryker Corporation (SYK):

The report talks about how patents, patent protection and patent infringement work in favor for Stryker. How long are patents valid in this field. When can competitors come up similar products? For example there is a certain time frame for drugs and pharmaceutical that they are protected but once the patent runs out competitors can use generic drugs, etc. that will push the price down. Is there something similar for Stryker and how would Stryker’s products be hit if so?

Stefanie Stebegg

# Stricker Corporation (SYK)

Do you think that Stryker can outgrow his rivals like Zimmer Holdings or Smith & Nephew with the acquisitions of Trauson and MAKO?

Antonio Trujillo

SYK

What does Stryker spend on R&D as a percentage of income? What about its competitors?

Tyler Victor

* Stryker
  + You mentioned positive aspects of the new headquarters in Amsterdam. What are some of the negative things about this move?

Katherine Hollingsworth

Stryker (SYK)

In 2012 Stryker recalled to of their hip implants: Rejuvenate, ABG II and Accolade Modular-Neck Hip Stems for various damage caused to the body. Stryker has also had other recalls in the past 5 years. The company is facing mounting lawsuits and recently settled on $1.43 billion hip replacements. How does this settlement and the other recalls play in to your analysis?

Taha Majbar

Stryker:

You mentioned that the company relies heavily on R&D, do you have an idea about how much they spend on that ?

How do you see the hip replacement lawsuit settlement influencing the stock price of the company ?

Gabriel Aragon

**Stryker:** What kind of R&D are they already doing?

Jeffrey Alberti

Stryker:

* Do you have any definitive evidence of the impact the excise tax has had on Stryker’s revenues and overall financials?

John Kapuranis

10. Stryker Corporation (SYK):

With the $1.43B lawsuit settlement, what does that do in return for the company? Shareholders?

Justin Fouts

1. Stryker Corporation (SYK) – Stryker is having to pay more than $1 billion in recalled devices, how will this affect your recommendation?

(<http://www.crainsdetroit.com/article/20141109/NEWS/311099982/stryker-to-pay-more-than-1b-for-recalled-hip-devices>)

David Trimmer

Stryker:

What is the profit margin of Stryker in the recent years? with the 2.9% excise tax how much damage will this truly do to their net income and what are they doing to counter it?

Dylan Gregory

**X.** **Stryker (SYK) Buy, to Jeff Albertiand & Tyler Victor:**

In your Analyst report**,** You indicated Medical Instrument and Supply Manufacturing industry has been largely resistant to the effects of economic downturn but also stated that Stryker’s growth potential moves in the same direction as the economy as a whole, so in an economic downturn Stryker’s less profitable. Why is the industry resistant to economic downturn while Stryker is not?

*“The industry has been largely resistant to the effects of economic downturn.” “If the economy is down… Stryker’s growth potential moves in the same direction.”*

*Stryker Corporation analyst report à Pg 3. “http://www.unm.edu/~maj/Security%20Analysis/Fall%202014%20Analyst%20Reports/SYK.pdf”*

Jacob Mast

* Stryker Corporation (SYK): How well have their new acquisitions been integrated in line with the rest of the company?